

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, ADJUSTING RATES FOR LIVEABOARD, COMMERCIAL AND RECREATIONAL LEASES AT THE CITY MARINA AT GARRISON BIGHT; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, City staff has surveyed the commercial marinas in and around Key West and determined that rental rates for vessels at the City Marina at Garrison Bight are currently significantly lower than the average market rate; and

WHEREAS, in order to maintain financial viability of the City Marina, staff recommends adjusting the rental rates for all new and transferred leases to reflect the current "average" market rate, as set forth below;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That rental rates for liveaboard tenants at the City Marina are hereby approved, as follows:

1. A monthly base rental rate of \$15.64 per foot (minimum of 30 feet); and

2. For boats that exceed 15 feet in width, an additional monthly rate of \$19.22 per foot of width;

Section 2: That a monthly base rental rate of \$21.35 per foot for commercial tenants at the City Marina is hereby approved.

Section 3: That a monthly base rental rate of \$15.38 per foot for recreational tenants at the City Marina is hereby approved.

Section 4: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2012.

Authenticated by the presiding officer and Clerk of the Commission on _____, 2012.

Filed with the Clerk _____, 2012.

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK