



MEMORANDUM

Date: April 10, 2024

To: Key West Bight Management District Board

From: Steve McAlearney
Director Port & Marine Services

Subject: Approving a FishMonster Request for Vessel Exchange

Introduction

Approve a request by FishMonster Inc. & Island Jane Holdings, Inc. to exchange their current vessel Looking Glass with the vessel Premium Time.

Background

FishMonster Inc. & Island Jane Holdings, Inc. currently hold a contract with the CRA for the Looking Glass, a 28-foot vessel with a purpose of echo tours, lobstering, diving and light tackle fishing. They are asking to exchange the Looking Glass with the Premium Time, a 38-foot vessel with a purpose of charter fishing.

Key West Bight Management Development Board approval is required for this swap as paragraph 2 language in the dockage agreement requires a replacement vessel to have similar size and use.

The marina supervisor assesses that the Premium Time fits within the slip and does not obstruct or hinder other marina tenants.

Marina makeup currently has about 30 boats offering echo tours and related activities, and 10 charter fishing boats, hence the requested exchange helps to balance type vessel in the marina.

Procurement

An 11-foot longer vessel would provide an additional \$369.80/month to the marina.

Recommendation

Approve a request by FishMonster Inc. & Island Jane Holdings, Inc. to exchange their current vessel Looking Glass with the vessel Premium Time.