



AMENDMENT

THIS AMENDMENT to the Master Development/Long-Term Lease Agreement is entered into this ____ day of _____, 2024, by and between the Key West Naval Properties Local Redevelopment Authority (LRA) and the Housing Authority of the City of Key West (“Housing Authority”).

WITNESSETH

WHEREAS, in April 28, 1998 the LRA and the Housing Authority entered into a Master Development/Long Term Lease Agreement as amended by that certain Addendum dated July 28, 1998 (collectively the “Master Lease”) for the property commonly known as the Poinciana Housing project; and

WHEREAS, the term of the Master Lease currently expires on April 28, 2048; and

WHEREAS, the parties now desire to amend the Master Lease by extending the term of the Lease to April 28, 2097.

NOW THEREFORE in consideration of the mutual covenants and conditions contained herein and good and valuable consideration, LRA, and Housing Authority agree as follows:

1. Terms of Agreement. Section VI – Terms of Agreement of the Master Lease is hereby extended to April 28, 2097.

All other terms and conditions of the original lease shall remain in full force and effect unless modified in writing, signed by both parties hereto.

Signature Pages Immediately Following:

ATTEST:

CITY OF KEY WEST, FLORIDA

CITY CLERK

Local Redevelopment Chair

KEY WEST HOUSING AUTHORITY

Witness Signature

Witness Name Printed

By: _____

As:

Witness Signature

Witness Name Printed

STATE OF FLORIDA
COUNTY OF MONROE

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this _____ day of _____ by _____ as _____ KEY WEST HOUSING AUTHORITY, who is personally known to me or has produced _____ as identification.

[Notary Seal]

Notary Public

Printed Name: _____

My Commission Expires: _____