KWB Rent & Gross Sales Comparison Report
2000-2022

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
CPI - All Urban Consumers	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.8	3.8	-0.4	1.6	3.2	2.1
FIOVIDA GALLERY (AER PHOTOGRAPHY)													
Lazy Way, Unit F 426 SF													
GROSS SALES												$25,680.00	$18,703.62
Percent Change Over Prior Year												NA	-27.17%
Annual Base Rent (July - June)												$14,058.00	$14,760.96
Base Rent per SF												$33.00	$34.65
Percentage Rent Paid												$0.00	$0.00
Total Rent as % of Sales												54.74%	78.92%
BOAT HOUSE KEY WEST LLC													
220 Margaret St 12,387 SF													
GROSS SALES													
Percent Change Over Prior Year													
Annual Base Rent (April - March)													
Base Rent per SF													
Percentage Rent Paid													
Total Rent as % of Sales													
B.O.'S FISH WAGON													
801 Caroline Street 1,816 SF													
GROSS SALES	$314,342.72	$255,637.88	$334,376.88	$358,666.00	$337,989.00	$465,270.00	$527,955.00	$558,596.25	$696,708.19	$898,248.50	$1,084,353.85	$1,235,805.62	$1,218,070.00
Percent Change Over Prior Year	NA	-18.68%	30.80%	7.26%	-5.76%	37.66%	13.47%	5.80%	24.72%	28.93%	20.72%	13.97%	-1.44%
Annual Base Rent (Oct. - Sept.)	$12,230.04	$12,841.92	$13,485.00	$14,157.00	$14,865.96	$15,609.24	$16,413.00	$17,204.04	$18,071.04	$18,973.44	$19,922.16	$20,918.28	$21,964.20
Base Rent per SF	$7.19	$7.55	$7.93	$8.33	$8.74	$9.18	$9.65	$10.12	$10.63	$11.16	$11.72	$12.30	$12.92
Percentage Rent Paid	$6,630.16	$1,853.27	$6,577.61	$6,656.20	$4,670.10	$12,306.96	$15,287.58	$16,311.74	$23,732.53	$34,921.47	$45,139.07	$53,230.66	$53,230.06
Total Rent as % of Sales	6.00%	5.75%	6.00%	5.80%	5.78%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.17%
BUMBLE BEE SILVER CO.													
201 William Street, Suite 110 112 SF													
GROSS SALES													
Percent Change Over Prior Year													
Annual Base Rent (Oct. - Sept.)													
Base Rent per SF													
Percentage Rent Paid													
Total Rent as % of Sales													
CAPTAIN QUICK DRY													
Lazy Way, Unit H 452 SF													
GROSS SALES										$150,205.51	$185,955.48	$217,397.57	$351,743.80
Percent Change Over Prior Year										NA	23.80%	16.91%	61.80%
Annual Base Rent (June - May.)										$14,463.96	$15,187.20	$15,946.56	$16,743.84
Base Rent per SF										$32.00	$33.60	$35.28	$37.04
Percentage Rent Paid										$0.00	$0.00	$0.00	$4,360.79
Total Rent as % of Sales										9.63%	8.17%	7.34%	6.00%
CONCH ELECTRIC CARS 594 SF P													
Ferry Terminal Building 337 SF O													
GROSS SALES						$76,599.38	$225,600.74	$274,379.12	$166,512.32	$167,625.08	$234,634.71	$185,873.00	$263,221.61
Percent Change Over Prior Year						NA	194.52%	21.62%	-39.31%	0.67%	39.98%	-20.78%	41.61%
Annual Base Rent (April - March)						$13,652.04	$14,334.60	$15,051.36	$15,803.88	$16,594.08	$16,594.08	$17,427.24	$17,427.24
Base Rent per SF						$40.51	$42.54	$44.66	$46.90	$49.24	$49.24	$51.71	$51.71
Percentage Rent Paid						$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales						17.82%	6.35%	5.49%	9.49%	9.90%	7.07%	9.38%	6.62%
CONCH REPUBLIC SEAFOOD													
631 Greene Street 16,289 SF													
GROSS SALES	$4,531,263.21	$5,143,096.92	$5,785,549.38	$6,104,553.82	$6,861,344.13	$6,847,729.91	$7,243,386.20	$8,487,152.94	$9,649,680.70	$9,337,047.92	$9,859,580.78	$9,800,104.41	$10,823,968.00
Percent Change Over Prior Year	NA	13.50%	12.49%	5.51%	12.40%	-0.20%	5.78%	17.17%	13.70%	-3.24%	5.60%	-0.60%	10.45%
Annual Base Rent (May - April)	$256,249.92	$262,398.48	$271,320.12	$275,661.24	$283,931.04	$289,325.76	$298,873.56	$309,035.28	$316,761.36	$329,748.36	$330,078.12	$338,990.28	$344,414.16
Base Rent per SF	$15.73	$16.11	$16.66	$16.92	$17.43	$17.76	$18.35	$18.97	$19.45	$20.24	$20.26	$20.81	$21.14
Percentage Rent Paid	$0.00	$0.00	$17,957.35	$29,566.45	$59,136.17	$53,060.74	$63,295.75	$115,322.37	$165,722.92	$137,104.04	$162,900.92	$151,014.94	$196,784.23
Total Rent as % of Sales	5.66%	5.10%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
CONCH TOUR TRAIN INC / FLAGLER STATION													
901 Caroline Street 7,360 SF 2020													
GROSS SALES 4,096 SF prior	$175,125.46	$215,064.73	$197,848.86	$219,264.69	$235,611.36	$235,905.04	$78,368.11	$1,708.10	$0.00	$185,851.34	$287,127.70	$100,262.84	$75,945.52
Percent Change Over Prior Year	NA	22.81%	-8.00%	10.82%	7.46%	0.12%	-66.78%	-97.82%	-100.00%	185751.34%	54.49%	-65.08%	-24.25%
Annual Base Rent (Mar.-Feb.)	$21,840.00	$33,882.12	$38,600.28	$39,357.60	$40,206.00	$41,209.08	$42,468.36	$44,251.44	$45,034.68	$45,075.60	$45,934.44	$46,560.84	$47,832.36
Base Rent per SF	$5.33	$8.27	$9.42	$9.61	$9.82	$10.06	$10.37	$10.80	$10.99	$11.00	$11.21	$11.37	$11.68
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales	12.47%	15.75%	19.51%	17.95%	17.06%	17.47%	54.19%	2590.68%	0.00%	24.25%	16.00%	46.44%	62.98%
CUBAN COFFEE QUEEN													
284 Margaret Street 208 SF													
GROSS SALES											$179,232.96	$368,657.28	$566,511.00
Percent Change Over Prior Year											NA	105.69%	53.67%
Annual Base Rent (Sept. - Aug.)											$8,700.00	$9,135.00	$9,591.72
Base Rent per SF											$41.83	$43.92	$46.11
Percentage Rent Paid											$2,053.98	$12,984.44	$24,398.00
Total Rent as % of Sales											6.00%	6.00%	6.00%
DRAGONFLY KEY WEST													
Lazy Way, Unit G 326 SF													
GROSS SALES										$86,332.54	$140,218.68	$110,570.50	$142,027.00
Percent Change Over Prior Year										NA	62.42%	-21.14%	28.45%
Annual Base Rent (Mar. - Feb.)										$11,736.00	$12,322.80	$12,939.00	$13,584.48
Base Rent per SF										$36.00	$37.80	$39.69	$41.67
Percentage Rent Paid										$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales										13.59%	8.79%	11.70%	9.56%

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Months To Year End	Avg.
CPI - All Urban Consumers	1.5	1.6	0.1	1.3	2.1	2.5	1.8	1.2	4.7	8.0	4.2	3.0				2.6
FIOVIDA GALLERY (AER PHOTOGRAPHY)																
Lazy Way, Unit F 426 SF																
GROSS SALES	$57,045.50	$62,236.87	$51,736.35	$51,241.85	$49,439.55	$66,238.81	$68,914.49	$44,598.64	$77,328.22	$89,388.22	$76,825.00	$73,383.80	$18,233.84	$825.00	9	
Percent Change Over Prior Year	205.00%	9.10%	-16.87%	-0.96%	-3.52%	33.98%	4.04%	-35.28%	73.39%	15.60%	-14.05%	-4.48%	-75.15%	TBD		17.05%
Annual Base Rent (July - June)	$15,204.00	$15,659.76	$15,972.96	$16,005.00	$16,133.04	$16,407.24	$16,882.44	$17,184.84	$17,356.68	$18,294.00	$19,848.96	$22,152.00	$22,794.36	$23,409.84		
Base Rent per SF	$35.69	$36.76	$37.50	$37.87	$37.87	$38.51	$39.63	$40.34	$40.74	$42.94	$46.59	$52.00	$53.51	$54.95		$39.58
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.0
Total Rent as % of Sales	26.65%	25.16%	30.87%	31.23%	32.63%	24.77%	24.50%	38.53%	22.45%	20.47%	25.84%	30.19%	125.01%	TBD		33.35%
BOAT HOUSE KEY WEST LLC																
220 Margaret St 12,387 SF																
GROSS SALES										$4,107,565.71	$6,906,143.90	$6,781,233.18	$6,888,802.81	$3,096,238.24	6	
Percent Change Over Prior Year										NA	68.13%	-1.81%	1.59%	TBD		22.11%
Annual Base Rent (April - March)										$398,256.84	$449,427.24	$471,449.28	$487,478.52	$498,690.48		
Base Rent per SF										$32.15	$36.28	$38.06	$39.35	$40.26		$36.46
Percentage Rent Paid										$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales										9.70%	6.51%	6.95%	7.08%	TBD		7.72%
B.O.'S FISH WAGON																
801 Caroline Street 1,816 SF																
GROSS SALES	$1,119,106.52	$1,081,353.10	$1,196,105.01	$1,069,769.62	$1,072,923.65	$978,600.58	$1,046,850.38	744,093.28	908,612.76	762,557.43	754,667.42	755,581.25	694,473.43		2	
Percent Change Over Prior Year	-8.12%	-3.37%	10.61%	-10.56%	0.29%	-8.79%	6.97%	-28.92%	22.11%	-16.07%	-1.03%	0.12%	TBD			5.02%
Annual Base Rent (Oct. - Sept.)	$22,623.12	$70,800.00	$72,003.60	$72,147.60	$73,302.00	$68,537.37	$74,768.04	$74,768.04	$74,768.04	$79,403.64	$85,517.76	$88,254.24	$90,548.88			
Base Rent per SF	$13.31	$43.62	$44.36	$39.73	$40.36	$37.74	$41.17	$41.17	$41.17	$43.72	$47.09	$48.60	$49.86			$25.40
Percentage Rent Paid	$44,523.27	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$325,070.68
Total Rent as % of Sales	6.00%	6.55%	6.02%	6.74%	6.83%	7.00%	7.14%	10.05%	8.23%	10.41%	11.33%	11.68%	TBD			6.83%
BUMBLE BEE SILVER CO.																
201 William Street, Suite 110 112 SF																
GROSS SALES	$118,589.58	$69,054.05	$71,940.54	$77,374.91	$81,261.63	$106,059.29	$156,908.13	$137,227.93	$282,388.16	$233,671.73	$265,018.65	$246,839.03	232,197.87		12	
Percent Change Over Prior Year	NA	-41.77%	4.18%	7.55%	5.02%	30.52%	47.94%	-12.54%	105.78%	-17.25%	13.41%	-6.86%	-5.93%			14.28%
Annual Base Rent (Oct. - Sept.)	$18,000.00	$18,180.00	$18,489.12	$18,526.20	$18,822.72	$19,199.16	$19,679.16	$26,700.00	$27,517.44	$29,223.48	$31,473.72	$32,480.88	$33,325.32			
Base Rent per SF	$160.71	$162.32	$165.08	$165.41	$168.06	$171.42	$175.71	$238.39	$245.69	$260.92	$281.02	$290.01	$297.55			$225.89
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
Total Rent as % of Sales	15.18%	26.33%	25.70%	23.94%	23.16%	18.10%	12.54%	19.46%	9.74%	12.51%	11.88%	13.16%	14.35%			18.05%
CAPTAIN QUICK DRY																
Lazy Way, Unit H 452 SF																
GROSS SALES	$325,621.59	$345,982.70	$370,904.40	$385,797.91	$456,464.05	$247,855.95	$475,056.07	$340,519.39	$168,318.00	$358,672.28	$363,294.30	$301,466.52	$307,028.81	$64,681.80	8	
Percent Change Over Prior Year	-7.43%	6.25%	7.20%	4.02%	18.32%	-45.70%	91.67%	-28.32%	-50.57%	113.09%	1.29%	-17.02%	1.85%	TBD		13.14%
Annual Base Rent (June - May.)	$17,581.08	$18,107.16	$18,469.32	$18,672.48	$18,672.48	$19,083.36	$19,636.80	$19,951.08	$20,070.72	$21,154.56	$23,079.60	$24,000.00	$24,720.00	$25,387.44		
Base Rent per SF	$38.90	$40.06	$40.86	$41.31	$41.31	$42.22	$43.44	$44.14	$44.40	$46.80	$51.06	$53.10	$54.69	$56.17		$45.01
Percentage Rent Paid	$1,956.22	$2,620.44	$484.31	$6,522.42	$7,218.28	$197.51	$5,593.76	$0.00	$0.00	$365.78	$0.00	$0.00	$0.00	$0.00		29,319.51
Total Rent as % of Sales	6.00%	5.99%	5.11%	6.53%	5.67%	7.78%	5.31%	5.86%	11.92%	6.00%	6.35%	7.96%	8.05%	TBD		7.97%
CONCH ELECTRIC CARS 594 SF P																
Ferry Terminal Building 337 SF O																
GROSS SALES	$211,622.20	$242,581.16	$407,276.03	$333,785.61	$340,730.00	$229,829.00	$277,718.00	$257,039.75	$183,008.80	$466,862.34	$347,047.24	$320,239.31	$377,748.45	$432,360.17	6	
Percent Change Over Prior Year	-19.60%	14.63%	67.89%	-18.04%	2.08%	-32.55%	20.84%	-7.45%	-28.80%	155.10%	-25.66%	-7.72%	17.96%	TBD		20.37%
Annual Base Rent (April - March)	$18,828.60	$19,393.44	$19,781.52	$19,781.28	$12,596.16	$12,873.36	$13,195.08	$13,458.96	$13,499.40	$14,066.40	$15,233.88	$15,980.40	$16,523.64	$16,903.68		
Base Rent per SF	$55.87	$57.55	$58.70	$58.70	$37.38	$38.20	$39.15	$39.94	$40.06	$41.74	$45.20	$47.42	$49.03	$50.16		$51.87
Percentage Rent Paid	$0.00	$0.00	$0.00	$246.86	$7,847.64	$916.38	$3,468.00	$1,963.43	$0.00	$13,945.34	$5,588.95	$3,233.96	$6,141.27	$0.00		43,351.83
Total Rent as % of Sales	8.90%	7.99%	4.86%	6.00%	6.00%	6.00%	6.00%	6.00%	7.38%	6.00%	6.00%	6.00%	6.00%	TBD		7.86%
CONCH REPUBLIC SEAFOOD																
631 Greene Street 16,289 SF																
GROSS SALES	$11,182,431.80	$11,655,560.64	$12,017,911.60	$12,397,381.53	$12,579,187.37	$10,676,551.73	$14,848,851.09	$13,521,010.72	$14,483,971.78	$21,063,359.67	$19,331,214.30	$18,204,491.36	$17,594,858.46	$7,041,286.34	7	
Percent Change Over Prior Year	3.31%	4.23%	3.11%	3.16%	1.47%	-15.13%	39.08%	-8.94%	7.12%	45.43%	-8.22%	-5.83%	-3.35%	TBD		6.08%
Annual Base Rent (May - April)	$354,746.64	$360,772.08	$366,189.00	$369,117.48	$371,701.32	$379,507.08	$570,114.96	$580,377.12	$580,957.44	$610,005.36	$662,465.76	$688,964.40	$711,700.20	$728,781.00		
Base Rent per SF	$21.78	$22.15	$22.48	$22.66	$22.82	$23.30	$35.00	$35.63	$35.67	$37.45	$40.67	$42.30	$43.69	$44.74		$24.82
Percentage Rent Paid	$204,374.95	$211,925.22	$234,706.58	$250,751.60	$257,258.05	$154,320.51	$320,816.11	$225,647.01	$288,080.87	$653,796.22	$497,407.10	$403,305.08	$336,995.15	$0.00		$5,191,250.33
Total Rent as % of Sales	5.00%	4.91%	5.00%	5.00%	5.00%	5.00%	6.00%	5.96%	6.00%	6.00%	6.00%	6.00%	5.96%	TBD		4.98%
CONCH TOUR TRAIN INC / FLAGLER STATION																
901 Caroline Street 7,360 SF 2020																
GROSS SALES 4,096 SF prior	$70,651.95	$115,694.76	$97,669.15	$135,425.40	$412.63	$481.70	$0.00	$55,529.56	$1,369.71	$14,045.78	$44,817.08	$28,828.82	$23,231.29	$11,924.87	5	
Percent Change Over Prior Year	-6.97%	63.75%	-15.58%	38.66%	-99.70%	16.74%	-100.00%	184.60%	-97.53%	925.46%	219.08%	-35.67%	-19.42%	TBD		7462.34%
Annual Base Rent (Mar.-Feb.)	$49,142.04	49,879.20	49,879.20	49,879.20	$50,328.12	$51,538.44	$54,442.20	$102,508.32	$104,045.88	$106,751.04	$115,824.96	$121,616.16	$125,872.68	$128,893.68		
Base Rent per SF	$12.00	$12.18	$12.18	$12.18	$12.29	$12.58	$13.29	$13.93	$14.14	$14.50	$15.74	$16.52	$17.10	$17.51		$12.34
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales	69.56%	43.11%	51.07%	36.83%	12196.91%	10699.28%	0.00%	184.60%	7596.20%	760.02%	258.44%	421.86%	541.82%	TBD		1430.18%
CUBAN COFFEE QUEEN																
284 Margaret Street 208 SF																
GROSS SALES	$732,130.40	$866,784.91	$832,180.69	$797,832.69	$885,110.76	$848,338.36	$1,035,696.86	$884,110.53	$1,459,203.19	$1,613,661.91	$1,562,460.67	$1,569,617.95	$1,519,805.81	$70,437.61	11	
Percent Change Over Prior Year	29.23%	18.39%	-3.99%	-4.13%	10.94%	-4.15%	22.09%	-14.64%	65.05%	10.59%	-3.17%	0.46%	-3.17%	TBD		20.40%
Annual Base Rent (Sept. - Aug.)	$9,879.48	$9,998.04	$42,000.00	$42,000.00	$42,630.00	$43,563.96	$44,569.92	$45,327.60	$45,962.16	$48,444.12	$52,416.60	$54,356.04	$80,412.00	$82,824.36		
Base Rent per SF	$47.50	$48.07	$201.92	$201.92	$204.95	$209.44	$214.28	$217.92	$220.97	$232.90	$252.00	$261.33	$386.60	$398.19		$163.00
Percentage Rent Paid	$34,048.32	$42,009.05	$7,930.84	$5,869.96	$10,476.65	$7,336.34	$17,571.89	$7,719.03	$41,590.03	$48,375.59	$41,331.04	$39,821.04	$10,776.35	$0.00		$354,292.55
Total Rent as % of Sales	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	TBD		6.00%
DRAGONFLY KEY WEST																
Lazy Way, Unit G 326 SF																
GROSS SALES	$129,411.47	$109,717.48	$116,028.75	$108,247.55	$107,679.52	$87,474.99	$85,455.50	$102,812.30	$42,486.66	$115,399.46	$85,457.61	$111,238.38	$98,666.71	$52,581.55	5	
Percent Change Over Prior Year	-8.88%	-15.22%	5.75%	-6.71%	-0.52%	-18.76%	-2.31%	20.31%	-58.68%	171.61%	-25.95%	30.17%	-11.30%	TBD		9.33%
Annual Base Rent (Mar. - Feb.)	$14,263.68	$14,691.60	$14,918.40	$14,918.40	$14,918.40	$15,276.48	$15,643.08	$15,940.32	$16,179.36	$16,600.08	$18,011.04	$18,911.64	$19,573.56	$20,043.24		
Base Rent per SF	$43.75	$45.07	$45.76	$45.76	$45.76	$46.86	$47.98	$48.90	$49.63	$50.92	$55.25	$58.01	$60.04	$61.48		$49.93
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales	11.02%	13.39%	12.86%	13.78%	13.85%	17.46%	18.31%	15.50%	38.08%	14.38%	21.08%	17.00%	19.84%	TBD		16.89%

KWB Rent & Gross Sales Comparison Report
2000-2022

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Months To Year End	Avg.
CPI - All Urban Consumers	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.8	3.8	-0.4	1.6	3.2	2.1	1.5	1.6	0.1	1.3	2.1	2.5	1.8	1.2	4.7	8.0	4.2	3.0				2.6
FISHERMAN'S CAFÉ																													
Lazy Way, Unit C 128 SF																													
Lazy Way, Unit D 274 SF																													
GROSS SALES																	$205,838.19	$342,669.75	$364,445.49	$486,431.95	$365,382.06	$462,357.96	$196,657.35	$26,718.20	$141,516.88	$441,196.10	$25,864.72	11	
Percent Change Over Prior Year																	NA	66.48%	6.35%	33.47%	-24.89%	26.54%	-57.47%	-86.41%	429.66%	211.76%	TBD		-4.49%
Annual Base Rent:																													
Unit C (Jun. - May)																	$9,807.72	$9,915.60	$10,133.76	$10,594.44	$10,658.04								
Unit D (Sep. - Aug.)																	$16,028.40	$16,166.04	$16,769.52	$17,155.20	$17,446.80								
Unit C & D combined 9/1/20 576 SF																						$40,619.52	$42,814.08	$46,327.68	$48,041.76	$49,194.84	$50,424.00		
Base Rent per SF																	$64.27	$64.88	$66.92	$69.03	$69.91	$70.52	$74.33	$80.43	$83.41	$85.41	$87.54		$72.91
Percentage Rent Paid																	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales																	12.55%	7.61%	7.38%	5.70%	7.69%	8.79%	21.77%	173.39%	33.95%	TBD	TBD		30.61%
HALF SHELL RAW BAR																													
231 Margaret Street 9,715 SF																													
GROSS SALES	$217,384.97 (*)	$4,289,144.54	$4,367,220.47	$4,384,836.78	$4,506,664.41	$4,179,259.63	$3,801,370.18	$3,876,417.73	$3,854,934.16	$3,627,837.73	$3,913,204.26	$3,834,622.50	$3,884,828.49	$3,593,217.48	$4,640,935.82	$4,978,708.51	$5,174,992.86	$5,082,420.96	$4,966,544.89	$5,835,391.22	$5,502,772.62	$3,765,571.92	$7,248,812.34	$6,503,447.29	$6,401,400.47	$6,474,214.17	$3,005,657.81	6	
Percent Change Over Prior Year	NA	1873.06%	1.82%	0.40%	2.78%	-7.26%	-9.04%	1.97%	-0.55%	-5.89%	7.87%	-2.01%	1.31%	-7.51%	29.16%	7.28%	3.94%	-1.79%	-2.28%	17.49%	-5.70%	-31.57%	92.50%	-10.28%	-1.57%	1.14%	TBD		75.20%
Annual Base Rent (Apr. - Mar.)	$210,000.00	$210,000.00	$210,000.00	$210,000.00	$219,241.80	$223,366.44	$230,067.48	$237,889.80	$242,885.52	$253,329.60	$253,329.60	$259,156.08	$266,153.28	$273,339.48	$281,539.68	$283,580.88	$283,580.88	$286,700.28	$293,007.72	$300,332.88	$306,339.48	$307,258.56	$320,163.36	$346,736.88	$363,727.08	$376,093.80	$388,599.96		
Base Rent per SF	$23.02	$23.02	$23.02	$23.02	$24.03	$24.49	$25.22	$26.08	$26.63	$27.77	$27.77	$28.41	$29.18	$29.96	$28.98	$29.19	$29.19	$29.51	$30.16	$30.91	$31.53	$31.63	$32.96	$35.69	$37.44	$38.71	$40.00		$28.75
Percentage Rent Paid	$0.00	$4,457.23	$8,361.02	$9,241.84	$6,091.42	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$26,918.69	$18,244.98	$4,984.97	$49,790.59	$23,826.88	$0.00	$114,765.38	$43,469.96	$20,356.95	$12,359.05	$0.00		$342,868.96
Total Rent as % of Sales	96.60%	5.00%	5.00%	5.00%	5.00%	5.34%	6.05%	6.14%	6.30%	6.98%	6.47%	6.76%	6.85%	7.61%	6.07%	5.70%	6.00%	6.00%	6.00%	6.00%	6.00%	8.16%	6.00%	6.00%	6.00%	6.00%	TBD		9.58%
HAMMERHEAD SURF SHOP																													
201 William Street, Unit B 1,006 SF																													
GROSS SALES														$322,468.33 (*)	$449,354.11	$512,139.27	$541,630.08	$491,966.48	$592,959.76	$609,822.51	$517,462.45	$969,805.53	$1,384,848.37	$1,178,126.78	$1,019,176.96	$1,001,058.18	$426,092.62	7	
Percent Change Over Prior Year														NA	39.35%	13.97%	5.76%	-9.17%	20.53%	2.84%	-15.15%	87.42%	42.80%	-14.93%	-13.49%	-1.78%	TBD		15.77%
Annual Base Rent (May - April)														$32,607.96	$32,607.96	$32,966.64	$34,203.96	$34,546.08	$35,202.36	$36,188.04	$36,839.76	$36,879.96	$38,724.00	$42,051.00	$43,732.92	$50,304.00	$51,511.32		
Base Rent per SF														$32.41	$32.41	$32.77	$34.00	$34.34	$34.99	$35.97	$36.62	$36.66	$38.49	$41.80	$43.47	$50.00	$51.20		**$36.16**
Percentage Rent Paid														$0.00	$0.00	$0.00	$0.00	$0.00	$375.23	$401.31	$0.00	$21,308.37	$44,366.90	$28,636.61	$17,417.70	$9,759.49	$0.00		$122,265.61
Total Rent as % of Sales														10.11%	7.26%	6.44%	6.32%	7.02%	6.00%	6.00%	7.12%	6.00%	6.00%	6.00%	6.00%	6.00%	TBD		6.75%
KEY WEST ARTWORKS																						Transferred 3/1/2021							
201 William Street, Unit A 722 SF																						to "Pirate Jack's of Key West"							
GROSS SALES								$158,077.07	$68,808.85	$60,824.46	$55,649.03	$106,785.85	$136,238.91	$136,438.84	$147,651.15	$173,480.12	$169,468.05	$149,122.83	$140,656.13	$177,802.83	65,915.68								
Percent Change Over Prior Year								NA	-56.47%	-11.60%	-8.51%	91.89%	27.58%	0.15%	8.22%	17.49%	-2.31%	-12.01%	-5.68%	26.41%	-62.93%								0.94%
Annual Base Rent (Jan. - Dec)								$20,216.04	$21,226.80	$22,288.20	$23,402.52	$24,572.64	$25,804.32	$26,578.44	$27,003.72	$27,003.72	$27,381.84	$28,066.44	$28,655.88	$29,114.40	$29,842.20								
Base Rent per SF								$28.00	$29.40	$30.87	$32.41	$34.03	$35.74	$36.81	$37.40	$37.40	$37.92	$38.87	$39.69	$40.32	$41.33								$35.73
Percentage Rent Paid								$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00								
Total Rent as % of Sales								12.79%	30.85%	36.64%	42.05%	23.01%	18.94%	19.48%	18.29%	15.57%	16.16%	18.82%	20.37%	16.37%	45.27%								25.74%
KEY WEST BAIT & TACKLE																													
241, 251A & 251B Margaret St. 3,444 SF																													
GROSS SALES	$155,297.98	$144,760.54	$113,261.83	$116,205.60	$154,686.01	$257,930.54 (*)	$261,015.07	$283,895.44	$342,709.00	$427,616.00	$498,230.18	$608,756.77	$730,590.03	$777,502.81	$776,290.67	$1,018,765.34	$1,140,917.51	$1,069,941.94	$949,010.60	$1,002,288.44	$762,966.02	$941,391.51	$1,014,273.54	$949,494.41	$801,019.35	$633,940.47	$292,595.10	8	
Percent Change Over Prior Year	NA	-6.79%	-21.76%	2.60%	33.11%	66.74%	1.20%	8.77%	20.72%	24.78%	16.51%	22.18%	20.01%	6.42%	-0.16%	31.24%	11.99%	-6.22%	-11.30%	5.61%	-23.88%	23.39%	7.74%	-6.39%	-15.64%	-20.86%	TBD		9.85%
Annual Base Rent (Jun. - May)	$17,364.00	$18,233.04	$19,143.96	$20,100.96	$21,106.56	$22,161.84	$22,161.84	$38,963.76	$40,659.96	$42,693.00	$44,827.80	$47,069.04	$50,322.36	$51,832.08	$52,765.08	$104,353.20	$105,396.84	$106,450.80	$108,153.96	$111,290.40	$113,070.96	$113,749.44	$119,898.12	$130,808.88	$134,733.12	$138,775.08	$143,760.00		
Base Rent per SF	$17.36	$18.23	$19.14	$20.10	$21.11	$22.16	$22.16	$38.96	$28.16	$29.57	$31.04	$32.60	$34.85	$35.89	$36.54	$30.30	$30.60	$30.91	$31.40	$32.31	$32.83	$33.03	$34.81	$37.98	$39.12	$40.29	$41.74		$30.88
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales	11.18%	12.60%	16.90%	17.30%	13.64%	8.59%	8.49%	13.72%	11.86%	9.98%	9.00%	7.73%	6.89%	6.67%	6.80%	10.24%	9.24%	9.95%	11.40%	11.10%	14.82%	12.08%	11.82%	13.78%	16.82%	21.89%	TBD		11.07%
LOCAL COLOR																													
274 Margaret Street 1,690 SF																													
GROSS SALES	$661,586.00	$881,088.00	$878,113.50	$1,116,392.00	$1,335,013.00	$1,453,633.00	$1,502,122.43	$1,381,407.28	$1,372,270.57	$1,155,864.87	$1,228,975.34	$1,372,129.30	$1,541,744.04	$1,554,902.48	$1,364,079.76	$1,373,228.19	$1,283,748.73	$1,225,640.01	$1,064,325.22	$1,181,963.36	$809,274.26	$980,556.47	$1,421,155.88	$1,334,021.87	$1,298,442.28	$632,595.26		5	
Percent Change Over Prior Year	NA	33.18%	-0.34%	27.14%	19.58%	8.89%	3.34%	-8.04%	-0.66%	-15.77%	6.33%	11.65%	12.36%	0.85%	-12.27%	0.67%	-6.52%	-4.53%	-13.16%	11.05%	-31.53%	21.16%	44.93%	-6.13%	-2.67%	TBD			3.83%
Annual Base Rent (July - June)	$23,838.84	$24,910.68	$26,037.24	$25,216.08	$26,468.04	$63,660.24	$63,658.20	$63,658.20	$94,801.80	$94,801.80	$95,032.68	$99,784.32	$104,773.56	$107,916.72	$110,087.04	$110,093.76	$110,313.36	$111,195.96	$113,086.80	$116,366.28	$118,460.88	$119,645.52	$126,113.28	$136,825.32	$141,203.76	$96,865.76			
Annual Base Rent (Mar - Feb) 2025																										$81,120.00			
Base Rent per SF	$20.82	$21.76	$22.74	$22.02	$23.12	$37.67	$37.67	$37.67	$56.10	$56.10	$56.23	$59.04	$62.00	$63.86	$65.14	$65.14	$65.27	$65.80	$66.92	$68.86	$70.10	$70.80	$74.62	$80.96	$83.55	$48.00			$52.07
Percentage Rent Paid	$15,856.26	$27,950.10	$26,649.57	$39,766.92	$53,632.74	$18,804.36	$26,467.11	$19,226.34	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$228,353.40
Total Rent as % of Sales	6.00%	6.00%	6.00%	5.82%	6.00%	5.67%	6.00%	6.00%	6.91%	8.20%	7.73%	7.27%	6.80%	6.94%	8.07%	8.02%	8.59%	9.07%	10.63%	9.85%	14.64%	12.20%	8.87%	10.26%	10.87%	TBD			7.79%
LOST REEF DIVE SHOP																													
261 Margaret Street 1,801 SF																													
GROSS SALES											$275,875.82	$386,251.24	$419,664.48	$451,736.13	$525,813.45	$695,420.87	$630,991.79	$536,607.23	$502,983.68	$585,791.12	$427,029.76	$649,533.26	$662,353.16	$512,802.83	$395,101.94	$320,789.92		2	
Percent Change Over Prior Year											NA	40.01%	8.65%	7.64%	16.40%	32.26%	-9.26%	-14.96%	-6.27%	16.46%	-27.10%	52.10%	1.97%	-22.58%	-22.95%	TBD			6.81%
Annual Base Rent (Dec. - Nov.)											$48,162.00	$50,570.16	$53,098.56	$54,691.56	$55,511.88	$57,182.40	$57,582.72	$58,791.96	$60,026.52	$61,167.00	$62,577.00	$63,453.12	$67,894.80	$72,308.04	$74,766.48	$80,736.00			
Base Rent per SF											$26.74	$28.08	$29.48	$30.37	$30.82	$31.75	$31.97	$32.64	$33.33	$33.96	$34.75	$35.23	$37.70	$40.15	$41.51	$44.83			$31.45
Percentage Rent Paid											$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
Total Rent as % of Sales											17.46%	13.09%	12.65%	12.11%	10.56%	8.22%	9.13%	10.96%	11.93%	10.44%	14.65%	9.77%	10.25%	14.10%	18.92%	TBD			11.81%
MAC'S SEA GARDEN																													
208 Margaret Street 1,689 SF																													
GROSS SALES	$524,584.90	$586,570.43	$513,181.59	$528,741.70	$664,252.88	$620,232.64	$614,615.54	$727,326.71	$749,722.55	$697,279.13	$577,783.77	$564,918.51	$645,717.04	$678,829.90	$677,378.14	$810,218.78	$888,286.05	$920,972.49	$930,971.00	$1,152,015.98	$558,841.40	$1,174,244.23	$1,159,666.14	$1,235,198.86	1,367,907.17	$854,527.09		6	
Percent Change Over Prior Year	NA	11.82%	-12.51%	3.03%	25.63%	-6.63%	-0.91%	18.34%	3.08%	-7.00%	-17.14%	-2.23%	14.30%	5.13%	-0.21%	19.61%	9.64%	3.68%	1.09%	23.74%	-51.49%	110.12%	-1.24%	6.51%	10.74%	TBD			5.78%
Annual Base Rent (Mar. - Feb)	$24,107.52	$26,359.56	$27,677.52	$29,061.48	$30,514.56	$32,040.24	$33,642.36	$47,292.00	$52,139.40	$54,746.40	$57,483.72	$60,357.96	$60,357.96	$63,375.84	$66,256.32	$66,256.32	$66,256.32	$67,849.68	$69,476.76	$70,796.88	$71,858.76	$73,727.16	$79,993.92	$83,993.64	$86,933.40	$89,019.84			
Base Rent per SF	$14.27	$15.61	$16.39	$17.21	$18.07	$18.97	$19.92	$28.00	$30.87	$32.41	$34.03	$35.74	$35.74	$37.52	$39.23	$39.23	$39.23	$40.17	$41.13	$41.92	$42.55	$43.65	$47.36	$49.73	$51.47	$52.71			$23.39
Percentage Rent Paid	$3,343.58	$8,834.67	$3,113.38	$2,663.02	$9,340.61	$5,173.72	$3,234.57	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$35,703.55
Total Rent as % of Sales	5.23%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.50%	6.95%	7.85%	9.95%	10.68%	9.35%	9.34%	9.78%	8.18%	7.46%	7.37%	7.46%	6.15%	12.86%	6.28%	6.90%	6.80%	6.36%	TBD			7.33%

KWB Rent & Gross Sales Comparison Report
2000-2022

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
CPI - All Urban Consumers	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.8	3.8	-0.4	1.6	3.2	2.1	1.5
PIRATE JACK's OF KEY WEST														
201 William Street, Unit A 722 SF														
GROSS SALES														
Percent Change Over Prior Year														
Annual Base Rent (Jan. - Dec)														
Base Rent per SF														
Percentage Rent Paid														
Total Rent as % of Sales														
GOOD DAY ON A HAPPY PLANET														
907 Caroline Street 975 SF														
GROSS SALES														
Percent Change Over Prior Year														
Annual Base Rent (July - June)														
Base Rent per SF														
Percentage Rent Paid														
Total Rent as % of Sales														
SCHOONER WHARF BAR														
202R William Street 8,872 SF														
GROSS SALES	$2,144,975.66	$2,711,314.35	$2,943,592.70	$3,311,161.51	$3,631,672.82	$3,559,688.00	$3,631,467.93	$3,753,666.59	$3,811,182.91	$3,744,990.58	$4,220,754.70	$4,747,081.17	$5,100,967.67	$4,987,676.18
Percent Change Over Prior Year	**NA**	**26.40%**	**8.57%**	**12.49%**	**9.68%**	**-1.98%**	**2.02%**	**3.36%**	**1.53%**	**-1.74%**	**12.70%**	**12.47%**	**7.45%**	**-2.22%**
Annual Base Rent (Oct. - Sept.)	$87,609.96	$87,611.76	$95,718.00	$100,074.24	$104,656.92	$109,464.96	$230,672.04	$242,205.60	$254,314.80	$267,031.68	$280,383.24	$294,402.48	$309,122.52	$318,396.24
Base Rent per SF	$43.46	$43.46	$47.48	$49.64	$51.91	$54.30	$26.00	$27.30	$28.66	$30.10	$31.60	$33.18	$34.84	$35.89
Percentage Rent Paid	$60,317.76	$60,317.29	$76,098.62	$94,011.76	$108,435.40	$100,046.76	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales	**6.90%**	**5.46%**	**5.84%**	**5.86%**	**5.87%**	**5.89%**	**6.35%**	**6.45%**	**6.67%**	**7.13%**	**6.64%**	**6.20%**	**6.06%**	**6.38%**
TURTLE KRAALS														
1 Lands End Village 12,387 SF														
GROSS SALES	$3,290,479.96	$3,591,844.26	$3,669,336.07	$3,865,640.84	$4,000,214.80	$3,784,782.64	$3,373,059.25	$3,444,238.96	$2,992,894.67	$2,204,753.63	$2,431,171.36	$2,811,990.18	$2,883,637.19	$2,797,003.92
Percent Change Over Prior Year	**NA**	**9.16%**	**2.16%**	**5.35%**	**3.48%**	**-5.39%**	**-10.88%**	**2.11%**	**-13.10%**	**-26.33%**	**10.27%**	**15.66%**	**2.55%**	**-3.00%**
Annual Base Rent (Apr. - Mar.)	$97,467.36	$97,467.36	$97,467.36	$97,467.36	$193,014.00	$196,671.72	$202,578.00	$209,465.76	$213,864.48	$223,050.84	$223,050.84	$228,191.04	$229,194.00	$235,382.28
Base Rent per SF	$22.78	$22.78	$22.78	$22.78	$45.12	$45.97	$47.35	$21.27	$21.72	$22.65	$22.65	$23.18	$18.50	$19.00
Percentage Rent Paid	$72,085.90	$76,488.99	$85,999.45	$95,546.60	$7,092.24	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales	**5.15%**	**4.84%**	**5.00%**	**4.99%**	**5.00%**	**5.20%**	**6.01%**	**6.08%**	**7.15%**	**10.12%**	**9.17%**	**8.11%**	**7.95%**	**8.42%**
WATERFRONT BREWERY														
201 William Street 18,942 SF														
GROSS SALES														
Percent Change Over Prior Year														
Annual Base Rent (Aug. - July)														
Base Rent per SF														
Percentage Rent Paid														
Total Rent as % of Sales														
YOURS & MAYAN														
Lazy Way, Units A, A-1, B 472 SF														
GROSS SALES										$105,134.54	$146,284.19	$210,437.35	$231,711.05	$267,250.00
Percent Change Over Prior Year										**NA**	**39.14%**	**43.86%**	**10.11%**	**15.34%**
Annual Base Rent (Mar. - Feb.)										$14,748.00	$23,990.40	$25,189.92	$26,449.56	$27,584.52
Base Rent per SF										$43.76	$50.83	$53.37	$56.04	$58.44
Percentage Rent Paid										$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales										**14.03%**	**16.40%**	**11.97%**	**11.41%**	**10.32%**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Months To Year End	Avg.
CPI - All Urban Consumers	1.6	0.1	1.3	2.1	2.5	1.8	1.2	4.7	8.0	4.2	3.0				2.6
PIRATE JACK's OF KEY WEST															
201 William Street, Unit A 722 SF															
GROSS SALES								226,483.97	$389,266.40	$598,151.69	$566,372.66	$363,747.64		3	
Percent Change Over Prior Year								**12.27%**	**92.96%**	**53.66%**	**-5.31%**	**TBD**			**52.96%**
Annual Base Rent (Jan. - Dec)								$30,260.04	$32,529.60	$34,611.48	$35,684.40	$36,754.92			
Base Rent per SF								$41.91	$45.05	$47.94	$49.42	$50.91			$46.08
Percentage Rent Paid								$0.00	$0.00	$1,277.62	$0.00	$0.00			$1,277.62
Total Rent as % of Sales								**13.36%**	**8.36%**	**6.00%**	**6.30%**	**TBD**			**9.24%**
GOOD DAY ON A HAPPY PLANET															
907 Caroline Street 975 SF															
GROSS SALES	$201,736.07 (*)	$224,830.27	$147,903.20	$276,520.44	$140,293.74	$275,324.23	$277,164.29	$152,015.49	$400,734.12	$311,564.21	$300,748.63	$273,596.47	$179,458.46	5	
Percent Change Over Prior Year	**NA**	**11.45%**	**-26.68%**	**37.07%**	**-30.46%**	**36.48%**	**37.39%**	**-45.15%**	**163.61%**	**-22.25%**	**-3.47%**	**-9.03%**	**TBD**		**12.41%**
Annual Base Rent (July - June)	$23,559.72	$24,079.08	$24,079.08	$24,271.80	$24,684.36	$34,125.00	$34,773.36	$35,295.00	$36,212.64	$39,290.76	$41,255.28	$42,699.24	$36,754.92		
Base Rent per SF	$24.16	$24.70	$24.70	$24.89	$25.32	$35.00	$35.66	$36.20	$37.14	$40.30	$42.31	$43.79	$37.70		$32.85
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales	**11.68%**	**10.71%**	**16.28%**	**8.78%**	**17.59%**	**12.39%**	**12.55%**	**23.22%**	**9.04%**	**12.61%**	**13.72%**	**15.61%**	**TBD**		**13.51%**
SCHOONER WHARF BAR															
202R William Street 8,872 SF															
GROSS SALES	$4,671,897.71	$5,051,225.95	$5,020,237.15	5,137,209.75	$5,069,394.28	$5,361,087.77	$4,752,855.73	$6,648,534.62	$6,328,614.02	$6,084,397.19	$6,502,218.96	$6,921,065.69		12	
Percent Change Over Prior Year	**-6.33%**	**8.12%**	**-0.61%**	**2.33%**	**-1.32%**	**5.75%**	**-11.35%**	**39.89%**	**-4.81%**	**-3.86%**	**6.87%**	**6.44%**			**4.94%**
Annual Base Rent (Oct. - Sept.)	$321,580.20	$321,580.20	$327,701.16	$338,169.72	$344,933.04	$353,556.48	$359,920.44	$364,239.48	$386,822.28	$416,607.60	$429,939.12	$441,117.48			
Base Rent per SF	$36.25	$36.25	$36.94	$38.12	$38.88	$39.85	$40.57	$41.05	$43.60	$46.96	$48.46	$49.72			$39.39
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$34,672.60	$0.00	$0.00	$0.00	$0.00			$533,900.19
Total Rent as % of Sales	**6.88%**	**6.37%**	**6.53%**	**6.58%**	**6.80%**	**6.59%**	**7.57%**	**6.00%**	**6.11%**	**6.85%**	**6.61%**	**6.37%**			**6.69%**
TURTLE KRAALS								Lease transferred							
1 Lands End Village 12,387 SF								to Boat House KW							
GROSS SALES	$3,132,472.00	$2,800,490.93	$2,882,454.00	$2,721,886.71	$2,596,676.47	$3,029,504.47	$2,923,916.21	$5,471.25							
Percent Change Over Prior Year	**11.99%**	**-10.60%**	**2.93%**	**-5.57%**	**-4.60%**	**16.67%**	**-3.49%**	**-99.81%**							**-0.03%**
Annual Base Rent (Apr. - Mar.)	$235,382.28	$246,080.28	$242,431.68	$371,610.00	$379,785.48	$389,280.00	$397,065.60	$398,256.84							
Base Rent per SF	$19.00	$19.87	$19.57	$30.00	$30.66	$31.43	$32.06	$32.15							$29.66
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00							
Total Rent as % of Sales	**7.51%**	**8.79%**	**8.41%**	**13.65%**	**14.63%**	**12.85%**	**13.58%**	**7279.08%**							**7.85%**
WATERFRONT BREWERY															
201 William Street 18,942 SF															
GROSS SALES		NA	$2,752,542.23 (*)	$4,778,475.00	$4,282,849.00	$4,681,320.00	$3,204,185.27	$4,481,365.00	$4,642,462.00	$4,205,585.00	$4,500,637.00	$4,266,237.00	$497,792.00	10	
Percent Change Over Prior Year		**NA**	**NA**	**73.60%**	**-10.37%**	**9.30%**	**-31.55%**	**39.86%**	**3.59%**	**-9.41%**	**7.02%**	**-5.21%**	**TBD**		**9.38%**
Annual Base Rent (Aug. - July)		$397,782.00	$398,577.60	$402,962.04	$410,618.16	$421,704.84	$428,873.88	$434,529.48	$457,559.52	$495,537.00	$513,871.80	$526,718.64	$541,993.44		
Base Rent per SF		$21.00	$21.04	$21.27	$21.68	$22.26	$22.64	$22.94	$24.16	$26.16	$27.13	$27.81	$28.61		$23.03
Percentage Rent Paid		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales		**NA**	**14.48%**	**14.64%**	**14.92%**	**15.32%**	**15.58%**	**15.79%**	**16.62%**	**18.00%**	**18.67%**	**19.14%**	**TBD**		**13.93%**
YOURS & MAYAN															
Lazy Way, Units A, A-1, B 472 SF															
GROSS SALES	$260,434.00	$298,580.00	$334,861.00	$355,236.25	$293,897.00	$358,358.00	$389,757.00	$245,734.00	$621,738.00	$482,015.80	$417,799.00	$387,078.00	$204,490.00	5	
Percent Change Over Prior Year	**-2.55%**	**14.65%**	**12.15%**	**6.08%**	**-17.27%**	**21.93%**	**8.76%**	**-36.95%**	**153.01%**	**-22.47%**	**-13.32%**	**-7.35%**	**TBD**		**14.53%**
Annual Base Rent (Mar. - Feb.)	$28,592.52	$28,790.28	$28,809.72	$28,809.72	$29,501.16	$30,209.16	$30,783.24	$31,244.88	$32,057.28	$34,782.12	$36,521.16	$37,799.40	$38,706.60		
Base Rent per SF	$60.58	$61.00	$61.04	$61.04	$62.50	$64.00	$65.22	$66.20	$67.92	$73.69	$77.38	$80.08	$82.01		$62.53
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$5,247.00	$0.00	$0.00	$0.00	$0.00		$5,247.00
Total Rent as % of Sales	**10.98%**	**9.64%**	**8.60%**	**8.11%**	**10.04%**	**8.43%**	**7.90%**	**12.71%**	**6.00%**	**7.22%**	**8.74%**	**9.77%**	**TBD**		**10.16%**

TBD - To be determined