



215 S. Seth Child Road
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October 14, 2020

To: Mark Finigan, Finance Director
From: Blake J. Kaus
Customer Name: Key West, FL
Equipment: Fifty Scott X3 Pro SCBAs, 70 Cylinders & 90 Vision C5 Facepieces
Delivery: TBD

Option 1

Total Cost:	\$ 475,000.00	Payment Frequency:	Annual
Down Payment:	\$ 175,000.00	First Payment:	December 1, 2021
Trade In:	\$ -		
Amount Financed:	\$ 300,000.00		

Term in Years: 2
Payment: \$156,251.83
Factor: 0.520839
Rate: 2.68%

- Fixed interest rate for the terms provided unless otherwise stated.
- This financing is to be executed and funded within 60 days of the date of the proposal, or Lessor reserves the right to adjust the interest rate. The proposal is subject to credit review and approval of mutually acceptable documentation.
- This proposal has been prepared assuming the lessee is bank qualified and that the proposed lease qualifies for Federal Income Tax Exempt Status for the Lessor under Section 103 of the IRS Code.
- **THERE ARE NO DOCUMENTATION OR CLOSING FEES ASSOCIATED WITH THIS PROPOSAL**

Sincerely,

Blake J. Kaus

VP, Director of Leasing

blakekaus@clpusa.net