

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CAROLINE STREET CORRIDOR  
AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT  
AGENCY (CRA), AUTHORIZING AN EXPENDITURE OF  
TAX INCREMENT FINANCING FUNDS; PROVIDING  
CONDITIONS; PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, pursuant to Florida Statute section 163.387, the CRA is authorized to use funds held in the Bahama Village tax increment financing ("TIF") account; and

WHEREAS, the Bahama Village Redevelopment Advisory Committee has recommended an expenditure to the CRA, to cover unanticipated additional expenses, and provide a contingency allowance for the Nelson English/Willie Ward Park improvements project.

NOW, THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

Section 1: That an additional expenditure of TIF funds authorized as follows:

\*Nelson English/Willie Ward Park project        \$100,000.00

(additional funding for change order and contingency funds)

Section 2: The City Manager shall implement policies and procedures to ensure the protection and most effective use of the allocated funds.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by the Caroline Street Corridor and Bahama Village Community Redevelopment Agency at a meeting held this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

Authenticated by the presiding officer and Clerk of the Agency on \_\_\_\_\_, 2014.

Filed with the Clerk \_\_\_\_\_, 2014.

- Chairman Craig Cates \_\_\_\_\_
- Vice Chair Mark Rossi \_\_\_\_\_
- Commissioner Teri Johnston \_\_\_\_\_
- Commissioner Clayton Lopez \_\_\_\_\_
- Commissioner Billy Wardlow \_\_\_\_\_
- Commissioner Jimmy Weekley \_\_\_\_\_
- Commissioner Tony Yaniz \_\_\_\_\_

\_\_\_\_\_  
CRAIG CATES, CHAIRMAN

ATTEST:

\_\_\_\_\_  
CHERYL SMITH, CITY CLERK