



City of Key West, FL

City Hall
1300 White Street
Key West FL 33040

Action Minutes - Final - Final

General Employees Pension Board

Friday, December 8, 2017

8:30 AM

City Hall

Call Meeting To Order

8:31 A.M.

Roll Call

Present 5 - Mr. Gibson, Mr. Elkins, Ms. Parker, Ms. Budde, and Madam Chair Smith

Public Comments

Approval of Minutes

- 1 October 10, 2017 (Special)

 Attachments: [Minutes](#)

 A motion was made by Ms. Angela Budde, seconded by Mr. Terry Elkins, that the Minutes be Approved. The motion passed by an unanimous vote.

- 2 August 3, 2017 (Regular)

 Attachments: [Minutes](#)

 A motion was made by Ms. Angela Budde, seconded by Mr. Terry Elkins, that the Minutes be Approved. The motion passed by an unanimous vote.

- 3 June 15, 2017 (Special)

 Attachments: [Minutes](#)

 A motion was made by Ms. Angela Budde, seconded by Mr. Terry Elkins, that the Minutes be Approved. The motion passed by an unanimous vote.

- 4 June 9, 2017 (Regular)

 Attachments: [Minutes](#)

 A motion was made by Ms. Angela Budde, seconded by Mr. Terry Elkins, that the Minutes be Approved. The motion passed by an unanimous vote.

Action Items

- 5 General Pension 2018 Plan Meeting dates
- Attachments:** [General Pension 2018 Meeting Dates.pdf](#)
- A motion was made by Mr. Ben Gibson, seconded by Ms. Alice Parker, that the Action Items be Approved. The motion passed by an unanimous vote.
- 6 Klausner Fee Increase
- Attachments:** [Klausner,Kaufman,Jensen & Levinson.pdf](#)
[Current Klausner Professional Services Agreement.pdf](#)
- A motion was made by Ms. Budde, seconded by Ms. Parker, that the Action Items be Approved. The motion carried by the following vote:
- Yes: 5 - Mr. Gibson, Mr. Elkins, Ms. Parker, Ms. Budde, and Madam Chair Smith
- 7 2016 GRS Valuation Report
- Attachments:** [October 1 2016 Valuation Report](#)
- A motion was made by Mr. Ben Gibson, seconded by Mr. Terry Elkins, that the Action Items be Approved. The motion passed by an unanimous vote.
- 8 General Pension Chairman Appointment
- A motion was made by Ms. Angela Budde, seconded by Mr. Ben Gibson, that the Action Items be Approved. The motion passed by an unanimous vote.
- 9 General Pension Co-Chairman Appointment
- A motion was made by Mr. Terry Elkins, seconded by Mr. Ben Gibson, that the Action Items be Approved. The motion passed by an unanimous vote.

Reports

- 10 Highland Investment Review Report 09302017
- Attachments:** [Highland Investment Review 093017.pdf](#)
- Received and Filed
- 11 AndCo Investment Review 09302017
- Attachments:** [&co Investment Review 09302017](#)
- Received and Filed

12 Attorney Report

Received and Filed

Discussion Items

13 Website Update

15 Stock Exchange Conference

14 FPPTA January 2018 Trustee School

Attachments: [FPPTA January 2018 Trustee School](#)

Adjournment

10:30 A.M.