

KEY WEST BIGHT
FY 23/24 OPERATING EXPENSE SUMMARY FOR CAM PURPOSES

	<u>22/23</u> <u>Expenses for</u> <u>Maintenance &</u> <u>Administration</u>	<u>23/24</u> <u>Actual</u> <u>Expenses</u>	<u>Increase</u> <u>Allowed Over</u> <u>Previous</u> <u>Assessed</u>	<u>Total</u> <u>Expenses</u> <u>for CAM</u>	<u>Proration</u> <u>for Upland</u> <u>Tenants</u>	<u>Total Billable</u> <u>to Upland</u> <u>Tenants</u>	<u>Surveyed</u> <u>Net Usable</u> <u>SF</u>	<u>CAM</u> <u>Per</u> <u>SF</u>
1 Property Taxes		\$266,880.12	actual	\$266,880.12	39.79%	\$106,183.17	110,196	\$0.96
2 Insurance		\$568,722.20	actual	\$568,722.20	100.00%	\$568,722.20	110,196	\$5.16
3 Promotional Expenses		\$313,255.00	actual	\$313,255.00	0.00%	\$0.00	110,196	\$0.00
4 Maintenance and Operations & Administrative Overhead	\$256,993.03	<u>\$1,774,427.54</u>	5.00%	<u>\$269,842.68</u>	100.00%	<u>\$269,842.68</u>	110,196	<u>\$2.45</u>
		\$2,923,284.86		\$1,418,700.00		\$944,748.05	110,196	\$8.57

TOTAL REIMBURSABLE EXPENSES	\$944,748.05
TOTAL USABLE SQUARE FOOTAGE SURVEYED	110,196
TOTAL EXPENSES PER SQUARE FOOT	\$8.57

TOTAL BILLABLE SQUARE FOOTAGE PER LEASES	91,838
	\$8.57
TOTAL OPERATING EXPENSE BILLING	\$787,358.63