

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, RATIFYING PURSUANT TO SECTION 2-797(2) OF THE CODE OF ORDINANCES THE ACCEPTANCE OF THE RENEWAL PROPOSAL FROM PUBLIC RISK MANAGEMENT OF FLORIDA (PRM) AS SUBMITTED BY WORLD RISK MANAGEMENT (WRM) IN THE AMOUNT OF UP TO \$985,983.00 FOR THE CITY'S CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2017/2018; AUTHORIZING ACCEPTANCE OF WORLD RISK MANAGEMENT AS THE AGENT/BROKER FOR THE CITY'S CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2017/2018; RATIFYING THE ACCEPTANCE OF THE CITY'S ANCILLARY POLICIES PROPOSALS IN THE AMOUNT OF \$82,652.34 FROM PUBLIC RISK INSURANCE AGENCY (PRIA) TO INCLUDE: GREAT AMERICAN FOR MARINE OPERATORS LEGAL LIABILITY COVERAGE (\$22,472.00), OUTER MOLE EXCESS LIABILITY COVERAGE (\$8,684.00), WHARFINGERS LIABILITY COVERAGE (\$16,066.00), HULL COVERAGE (\$9,165.00), VESSEL POLLUTION COVERAGE (\$3,620.00), AND COMMERCE & INDUSTRY FOR TANK STORAGE COVERAGE PLUS TERRORISM (\$4,544.95); AIG FOR AD&D COVERAGE (\$5,558.15); XL-INDIAN HARBOR FOR POLLUTION/TANK LIABILITY COVERAGE (12,542.25); AUTHORIZING THE ACCEPTANCE OF PUBLIC RISK INSURANCE AGENCY (PRIA) AS THE AGENT/BROKER FOR THE CITY'S ANCILLARY POLICIES; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL DOCUMENTS CONSISTENT THEREWITH WITH THE CONSENT AND ADVICE OF CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution 17-163, the City Commission approved an agreement with PRIA for Insurance Brokerage Services and subsequently the City's insurance consultants recommended that the City accept a property and casualty proposal from Public Risk

Management of Florida (PRM), along with PRIA's Ancillary Policy proposal; and

WHEREAS, due to Hurricane Irma, two regular City Commission meetings were cancelled in September, necessitating the City Manager to execute without delay, using powers authorized under Section 2-797(2) of the City's Code of Ordinances, the insurance coverage agreements, to ensure that the City's insurance coverage did not lapse on September 30; and

WHEREAS, Section 2-797(2) of the City's Code of Ordinances requires the City Commission to ratify such emergency purchases at its next scheduled meeting; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the proposal from Public Risk Management of Florida (PRM) as submitted by World Risk Management (WRM) in the amount of up to \$985,983.00 for the City's property and casualty insurance program for policy year 2017/2018 is hereby accepted.

Section 2: That World Risk Management is accepted as the agent/broker for the City's property and casualty insurance program for policy year 2017/2018.

Section 3: That the proposals for Marine Operators Legal Liability coverage (\$22,472,00), Outer Mole Excess Liability Coverage (\$8,684.00), Wharfingers Liability Coverage (\$16,066.00), Hull Coverage (\$9,165.00), and Vessel Pollution Coverage (\$3,620.00) from Great American are hereby accepted.

Section 4: That the proposals for Tank Storage Coverage plus Terrorism (\$4,544,95) coverage from Commerce & Industry are hereby accepted.

Section 5: That the proposal for AD&D coverage (\$5,558.15) from AIG is hereby accepted.

Section 6: That the proposal for Pollution/Tank Liability Coverage (\$12,542.25) from XL-Indian Harbor is hereby accepted.

Section 7: That acceptance of Public Risk Insurance Agency (PRIA) as the agent/broker of record for the City's Ancillary policies is hereby authorized.

Section 8: That pursuant to Section 2-797(2) of the Code of Ordinances, the City Manager is authorized to execute all

documents consistent therewith with consent and advice of the City Attorney.

Section 9: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

Authenticated by the Presiding Officer and Clerk of the Commission on \_\_\_\_\_ day of \_\_\_\_\_, 2017.

Filed with the Clerk on \_\_\_\_\_, 2017.

Mayor Craig Cates	_____
Vice Mayor Clayton Lopez	_____
Commissioner Sam Kaufman	_____
Commissioner Richard Payne	_____
Commissioner Margaret Romero	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

\_\_\_\_\_  
CRAIG CATES, MAYOR

ATTEST:

\_\_\_\_\_  
CHERYL SMITH, CITY CLERK