

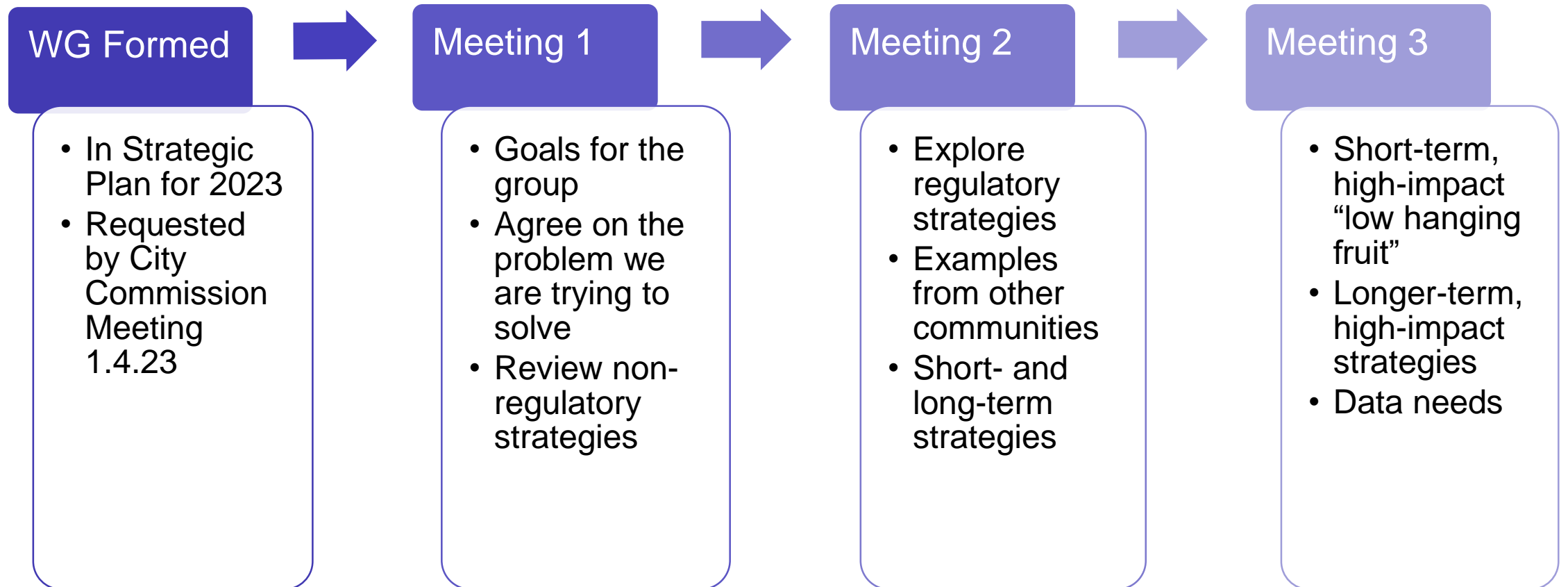
# Update From the Key West Working Group on Workforce Housing



March 7, 2023



# Timeline

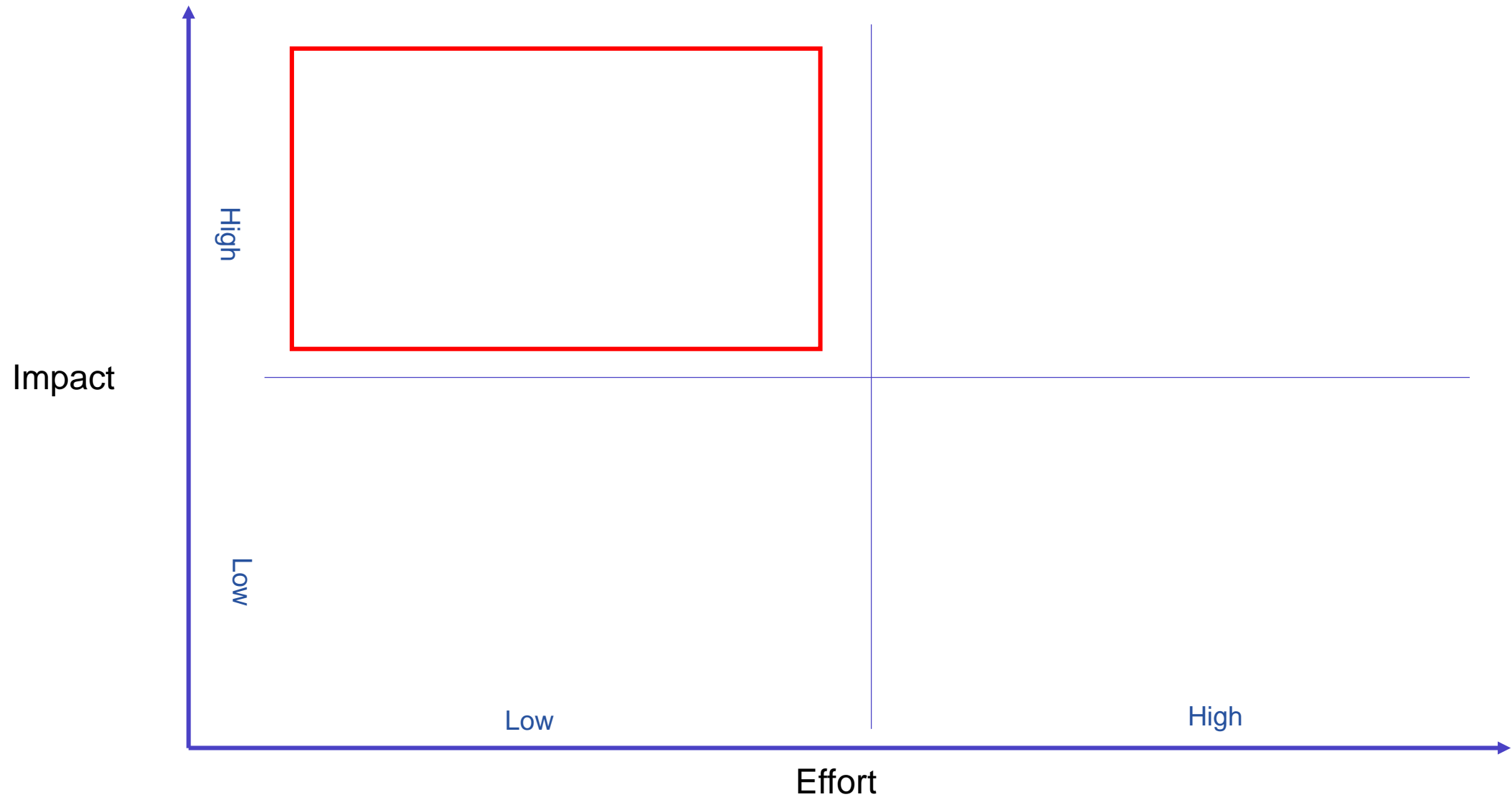


# Working Group Members



- Darla Guevremont      Key West Association of Realtors (KWAR)
- Greg Oropeza      Oropeza, Stones and Cardenas
- Scott Pridgen      AH Monroe
- Jodi Weinhofer      President
- Robert Goltz      Director
- Devin L. Rains      Monroe County Planning Department
  
- Organized by Elisa Levy, City of Key West
- Facilitated by Erin Perdu, Stantec
- City Staff Support:
  - Patti McLauchlin
  - Katie Halloran,
  - Ronald Ramsingh
  - Amanda Brady

# Short Term/Effort, High Impact Strategies



## Short Term/Low Effort, High Impact Strategies

- Raise STR fees
- Enforcing fines for transient and short-term rentals
- Move-in assistance program (underway)
- Down payment assistance program
- Clarify rental and roommate housing provisions
- Housing webpage – code provisions, resources for residents and businesses
- Amend the Code to create a third category on STRs for data analysis

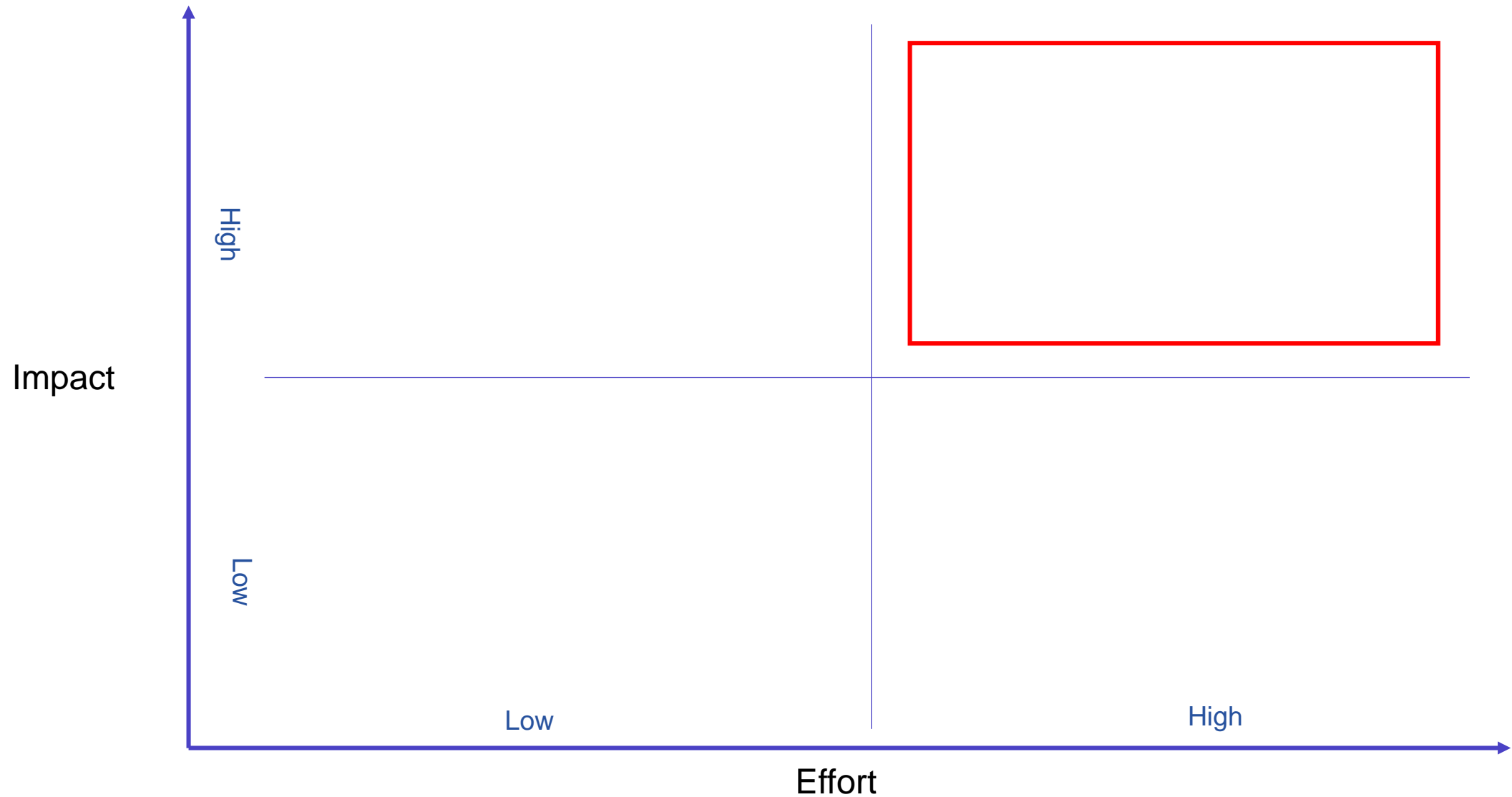
Grow the  
Trust  
Fund

Use the  
Trust  
Fund

Note: In addition, City hired New Housing Director, and is co-sponsoring a Home Ownership Course



# Long Term/High Effort, High Impact Strategies



# The Key West Move In Assistance Program



- Low interest loans to cover the last months rent and security deposit.
- Available up to 140% of AMI
- Loan payments made on a monthly basis
- Deferred loans provided for 80% of AMI
- One person in household must be employed in Key West, residences can be located in the City of Key West to Big Pine.
- Managed by CDO

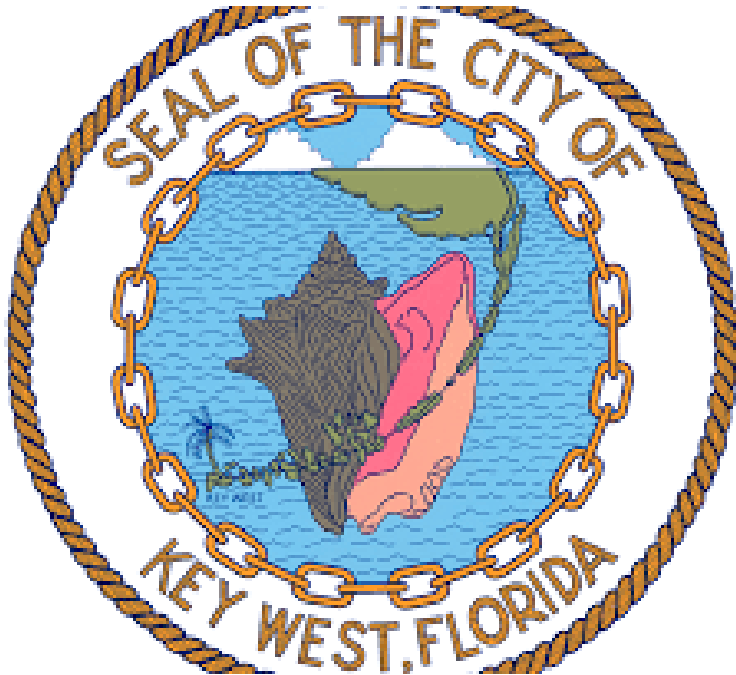
## Long Term/High Effort, High Impact Strategies

- Consider lobbying State for TDC funds for the Trust Fund
- Lobby State for a carve-out to increase STR and illegal transient rental fines
- Employer Assisted Housing Program and incentives
- Housing Assessment
- Collect data to evaluate STR Regulations
- Sub-regional efforts to promote/modify Live Local legislation





# Future of the Working Group



- Continue to meet monthly with no defined end date
- Report progress to City Commission every 3-6 months
- Start with “low-hanging fruit” (have begun)
- Smaller group, with others invited to meetings as-needed based on topics

*Honoring our past and embracing  
our future for a better Key West.*