

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, GRANTING PERMISSION TO INITIATE A DEVELOPMENT AGREEMENT FOR THE PEARY COURT PROPERTY (RE# 00006730-000000); PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to Section 90-679 of the Code of Ordinances, the City Commission is allowed to determine whether it is willing to consider entering into a proposed Development Agreement prior to the commencement of the normal process of approving a Development Agreement;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the City Commission is amenable to considering a preliminary request for a development agreement for the Peary Court Housing Complex (RE# 00006730-000000) in accordance with section 90-679 of the Code of Ordinances with the following conditions:

1. No transient uses, structures or rental periods of less than 28 days for any new or existing structures or units of any kind be allowed.

2. That at a minimum of 30% of the existing structures be designated, occupied, rented and/or sold as affordable housing consistent with the City's work force housing ordinance as contained in Sections 122-1465 through 122-1474, of the Land Development Regulations.
3. That the Development Agreement be processed only after the Comprehensive Plan designation and Zoning of the Property have been approved by both the City and the state, and are effective.
4. That the requirements of Section 90-678 be fully complied with to the satisfaction of the City Attorney.

Section 2: That White Street Partners, LLC is encouraged to work with Planning and City staff in the submission of such a development agreement for City Commission consideration.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held
this _____ day of _____, 2012.

Authenticated by the presiding officer and Clerk of the
Commission on _____, 2012.

Filed with the Clerk _____, 2012.

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK