

# Housing Authority of the City of Key West, Florida

To: Bob Vitas, City Manager

From: J. Manuel Castillo, Sr., Executive Director

Pc: Shawn Smith, City Attorney

Date: March 21, 2014

Re: Fort Street License Agreement

#### **EXECUTIVE SUMMARY**

#### **Action Statement:**

A resolution approving the Fort Street License Agreement between the City of Key West and Housing Authority and authorizing the City Manager to execute said agreement.

### Background:

The License Agreement has been in place since 1988 and has been renewed over the years. The renewal is for a three year term. Please note that per the clause "Termination", parties may terminate the Agreement at its discretion upon 90 days written notice. Therefore, the actual term is insignificant.

(See attached are copies of the 2011 documents)

## Financial Impact:

There is no financial expense to the City.