

RESOLUTION NO. 24-052

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THREE PROPOSALS FROM RAFTELIS FINANCIAL CONSULTANTS, INC., IN AN AMOUNT NOT TO EXCEED \$74,370.00 TO PROVIDE UTILITY RATE MODELS FOR PREPARATION OF THE CITY'S FY 2024-25 SEWER, STORMWATER AND SOLID WASTE BUDGET, PURSUANT TO SECTION 2-797(4)(b) OF THE CODE OF ORDINANCES; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the professional services provided to the City by John Mastracchio, CFA, through his employers have been consistent and cost-effective for over twelve years, and accordingly City staff recommends that exceptional circumstances exist and that it is in the best interests of the City to continue to use the services of Mr. Mastracchio by engaging the services of Raftelis Financial Consultants, Inc., and approving the attached proposals pursuant to Section 2-797(4)(b) of the code of ordinances; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the attached three proposals from Raftelis Financial Consultants, Inc., to provide rate studies for preparation of the City's FY 2024-25 Sewer, Stormwater and Solid Waste Budget, are hereby approved in an amount not to exceed

\$74,370.00.

Section 2: That adequate funds for the proposals are budgeted in utility accounts 402-3801-538-3100 (Stormwater), 403-3401-534-3100 (Solid Waste) and 401-3504-535-3100 (Sewer). Any necessary budget transfers or adjustments are hereby authorized.

Section 3: That the City Manager is authorized to execute any necessary documents, upon the advice and consent of the City Attorney.

Section 4: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this 14th day of March, 2024.

Authenticated by the Presiding Officer and Clerk of the Commission on 14th day of March, 2024.

Filed with the Clerk on March 14, 2024.

Mayor Teri Johnston	<u>Yes</u>
Vice Mayor Sam Kaufman	<u>Yes</u>
Commissioner Lissette Carey	<u>Yes</u>
Commissioner Mary Lou Hoover	<u>Yes</u>

Commissioner Clayton Lopez	<u>Yes</u>
Commissioner Billy Wardlow	<u>Yes</u>
Commissioner Jimmy Weekley	<u>Yes</u>

TERI JOHNSTON, MAYOR

ATTEST:

KERI O'BRIEN, CITY CLERK