

RESOLUTION NO. _____

A RESOLUTION OF THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING A REDUCTION OF THE HOURLY PARKING RATE IN THE CAROLINE STREET PARKING LOT TO CONFORM WITH THE HOURLY RATE CHARGED FOR METERED STREET PARKING IN THE VICINITY OF THE PARKING LOT (CURRENTLY \$1.50/HOUR), FOR A PERIOD OF SIX MONTHS; PROVIDING FLEXIBILITY DURING SPECIAL EVENTS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, at its meeting of May 9, 2012, the Key West Bight Board recommended a pilot program to last six months, to decrease the Caroline Street Parking Lot rates to equal the rate charged for parking on surrounding streets;

NOW, THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

Section 1: That a reduction of parking rates in the Caroline Street parking lot to conform with metered street parking rates in the vicinity (currently \$1.50 per hour), is hereby authorized for a period of six months.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by the Caroline Street Corridor and Bahama Village Community Redevelopment Agency at a meeting held this _____ day of _____, 2012.

Authenticated by the presiding officer and Clerk of the Agency on _____, 2012.

Filed with the Clerk _____, 2012.

CRAIG CATES, CHAIRMAN

ATTEST:

CHERYL SMITH, CITY CLERK