

RESOLUTION NO. 09-247

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING ACCEPTANCE OF THE PROPOSAL FROM THE PREFERRED GOVERNMENTAL INSURANCE TRUST (PGIT) AS SUBMITTED BY THE PUBLIC RISK INSURANCE AGENCY (PRIA) IN THE AMOUNT OF \$792,480.00 FOR THE CITY'S PROPERTY AND CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2009/2010; AUTHORIZING ACCEPTANCE OF PRIA AS THE AGENT/BROKER FOR THE CITY'S PROPERTY AND CASUALTY INSURANCE PROGRAM FOR POLICY YEARS 2010/2011 AND 2011/2012; AUTHORIZING ACCEPTANCE OF PROGRAM ENHANCEMENTS OFFERED BY PGIT FOR STOP LOSS AT A COST OF \$5,000.00, INCREASED LAW AND ORDINANCE COVERAGE AT \$7,053.00 AND INCREASED DEBRIS REMOVAL COVERAGE AT \$7,053.00; AUTHORIZING THE PLACEMENT WITH ARTHUR J. GALLAGHER OF TWO SPECIFIC POLICIES, MARINA OPERATORS LEGAL LIABILITY (MOLL) COVERAGE AT A COST OF \$29,451.60 AND WHARFINGERS LIABILITY COVERAGE AT A COST OF \$26,765.00; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City issued RFP #09-010 requesting proposals for "property and casualty insurance program", which was opened on August 25, 2009; and

WHEREAS, the City received three responses to the RFP.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the proposal from Preferred Governmental Insurance Trust (PGIT) as submitted by the Public Risk Insurance Agency (PRIA) in the amount of \$792,480.00 for the City's property and casualty insurance program for policy year 2009/2010 is hereby

accepted.

Section 2: That PRIA is accepted as the agent/broker for the City's property and casualty program for policy years 2010/2011 and 2011/2012.

Section 3: That program enhancements offered by PGIT for stop loss at a cost of \$5,000.00, increased law and ordinance coverage at \$7,053.00 and increased debris removal at \$7,053.00 are accepted.

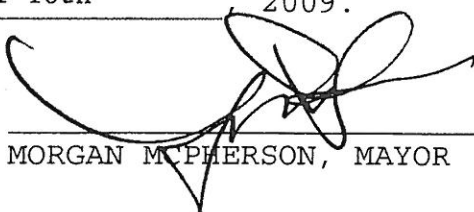
Section 4 That placement with Arthur J. Gallagher of two specific policies, marina operators legal liability coverage at a cost of \$29,451.60 and wharfingers liability coverage at a cost of \$26,765.00, is authorized.

Section 5: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.


Passed and adopted by the City Commission at a meeting held this 15th day of September, 2009.

Authenticated by the presiding officer and Clerk of the Commission on September 16th, 2009.

Filed with the Clerk September 16th 2009.


MORGAN MCPHERSON, MAYOR

ATTEST:


CHERYL SMITH, CITY CLERK