

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COMMISSION OF
THE CITY OF KEY WEST, FLORIDA, APPROVING
THE ATTACHED CITY OF KEY WEST INVESTMENT
POLICY; PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, Section 218.415 Florida Statutes, provides that a local government shall adopt an investment policy; and

WHEREAS, recent updates to Section 218.415 require certain updates and amendments to the City of Key West Investment Policy approved in Resolution 00-369; and

WHEREAS, City staff has worked with consultant PFM Asset Management LLC (PFMAM) on updates to the attached Investment Policy, and recommend approval.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the attached City of Key West Investment Policy is hereby approved, to replace previous Investment Policy(s).

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2024.

Authenticated by the Presiding Officer and Clerk of the Commission on _____ day of _____, 2024.

Filed with the Clerk on _____, 2024.

Mayor Danise Henriquez	_____
Vice Mayor Lissette Carey	_____
Commissioner Aaron Castillo	_____
Commissioner Monica Haskell	_____
Commissioner Mary Lou Hoover	_____
Commissioner Sam Kaufman	_____
Commissioner Donald "Donie" Lee	_____

DANISE HENRIQUEZ, MAYOR

ATTEST:

KERI O'BRIEN, CITY CLERK