

**PREMIUM AND COVERAGE COMPARISON AS OF 8-29-2014**

<b>Covered Party:</b>	City of Key West
<b>Effective Date:</b>	10/1/2014



LINE OF COVERAGE	2013/2014			2014/2015			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2013/2014	2014/2015
<b>Property:</b>								
<i>Preferred</i>								
Buildings & Contents - Blanket	\$ 56,648,060	\$ 25,000	\$ 661,063	\$ 57,531,060	\$ 25,000	\$ 672,587	Property	
Equipment Breakdown	\$ 50,000,000	\$ 25,000		\$ 50,000,000	\$ 25,000		Exposure	\$ 883,000
Excess Flood	\$ 5,000,000	See Policy		\$ 5,000,000	\$ 25,000		Difference	1.56%
Catastrophic Vehicle Coverage	\$ 10,375,802	\$ 25,000		\$ 11,014,080	\$ 25,000			
Named Windstorm	Included	5%/\$35,000 Minimum		Included	5%/\$35,000 Minimum		Premium	\$ 11,524
Terrorism (TRIA)	Not Included			Not Included			Difference	1.74%
Accounts Receivable	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
Additional Expense	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000			
Business Income	\$ -			\$ 50,000	\$ 25,000			
Errors & Omissions	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
Demolition & Increased Cost of Construction	\$ 2,250,000	\$ 25,000		\$ 2,250,000	\$ 25,000			
<b>Inland Marine:</b>							Inland Marine	
Communications Equipment	\$ -		\$ 28,466	\$ -		\$ 26,215	\$ 4,066,632	\$ 3,745,037
Mobile Equipment	\$ 2,177,096	\$ 25,000		\$ 2,177,096	\$ 25,000		Exposure	\$ (321,595)
Electronic Data Processing	\$ 1,210,941	\$ 25,000		\$ 1,210,941	\$ 25,000		Difference	-7.91%
Emergency Services Portable Equip	\$ -	\$ -		\$ -	\$ -			
Fine Arts	\$ -	\$ -		\$ -	\$ -		Premium	\$ (2,251)
Other Inland Marine	\$ 357,000	\$ 25,000		\$ 357,000	\$ 25,000		Difference	-7.91%
Rented Borrowed Leased Equipment	\$ -	\$ -		\$ -	\$ -			
Valuable Papers	\$ -	\$ -		\$ -	\$ -			
Watercraft	\$ 321,595	\$ 25,000		\$ -	\$ -			
			<b>Sub-Total</b>			<b>Sub-Total</b>		
			<b>\$ 689,529</b>			<b>\$ 698,802</b>		
<b>General Liability:</b>							<b>Payroll</b>	<b>Payroll</b>
<i>Preferred</i>							\$15,703,810	\$17,143,006
General Liability	\$ 1,000,000	\$ 100,000	\$ 38,143	\$ 1,000,000	\$ 100,000	\$ 41,639	Exposure	\$ 1,439,196
Employee Benefits	\$ 1,000,000	\$ 100,000	Included	\$ 1,000,000	\$ 100,000		Difference	9.16%
Law Enforcement Liability	\$ 1,000,000	\$ 100,000	\$ 58,425	\$ 1,000,000	\$ 100,000	\$ 45,442	Premium	\$ (9,487)
							Difference	-9.82%
			<b>Sub-Total</b>			<b>Sub-Total</b>		
			<b>\$ 96,568</b>			<b>\$ 87,081</b>		
<b>Automobile:</b>							<b>Vehicles</b>	<b>Vehicles</b>
<i>Preferred</i>							295	315
Auto Liability	\$ 1,000,000	\$ 100,000	\$ 44,160	\$ 1,000,000	\$ 100,000	\$ 47,379	Exposure	20
Uninsured Motorist	rejected			rejected			Difference	6.78%
Collision	See Property			See Property			Premium	\$ 3,219
Hired Physical Damage	None			None			Difference	7.29%
Medical Payments	None			None				
			<b>Sub-Total</b>			<b>Sub-Total</b>		
			<b>\$ 44,160</b>			<b>\$ 47,379</b>		
<b>Public Officials:</b>							<b>Payroll</b>	<b>Payroll</b>
<i>Preferred</i>							\$24,194,126	\$24,988,632
Public Officials Liability	\$1,000,000/\$1,000,000	\$ 100,000	\$ 50,983	\$1,000,000/\$1,000,000	\$ 100,000	\$ 51,800	Exposure	794506
Employment Practices Liability	\$1,000,000/\$1,000,000	\$ 100,000	Included	\$1,000,000/\$1,000,000	\$ 100,000	Included	Difference	3.28%
							Premium	\$ 817
							Difference	1.60%
			<b>Sub-Total</b>			<b>Sub-Total</b>		
			<b>\$ 50,983</b>			<b>\$ 51,800</b>		

LINE OF COVERAGE	2013/2014			2014/2015			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2013/2014	2014/2015
<b>Excess Workers' Compensation:</b>							<b>Payroll</b>	<b>Payroll</b>
<i>Preferred</i>	12/13 Payroll: \$ 24,194,126			14/15 Payroll: \$24,988,632			\$24,194,126	\$24,988,632
Workers' Compensation	Statutory	\$ 325,000	\$ 122,827	Statutory	\$ 325,000	\$ 125,821	Exposure Difference	\$794,506
Employers Liability	\$1m/\$1m/\$1m	\$ 325,000	Included	\$1m/\$1m/\$1m	\$ 325,000	Included	Premium Difference	\$ 2,994
		<b>Sub-Total</b>	<b>\$ 122,827</b>		<b>Sub-Total</b>	<b>\$ 125,821</b>		2.44%
<b>Stop Loss Aggregate:</b>								
<i>Preferred</i>							<b>Limit Increase</b>	
Applies to GL, LEL, AL, POL, EPLI, WC	\$ 1,100,000		\$ 15,967	\$ 1,600,000	\$ -	\$ 16,000		
		<b>Sub-Total</b>	<b>\$ 15,967</b>		<b>Sub-Total</b>	<b>\$ 16,000</b>	Premium Difference	\$ 6,849
								5.97%
<b>PREFERRED PACKAGE PREMIUM</b>			<b>\$ 1,020,034</b>			<b>\$ 1,026,883</b>	Difference	0.67%
<b>Crime:</b>								
<b>Travelers</b>							<b>#EEs</b>	<b>#EEs</b>
Employee Dishonesty	\$ 975,000	\$ 25,000	\$ 3,143	\$ 975,000	\$ 25,000	\$ 3,237	463	482
TDD Inside	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
TDD Outside	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000		Exposure Difference	19
Computer Fraud	\$ 975,000	\$ 25,000		\$ 975,000	\$ 25,000			4.10%
Forgery/Alterations	\$ 75,000	\$ 25,000		\$ 75,000	\$ 25,000			
Money Orders/Counterfeit Money	\$ 50,000	\$ 25,000		\$ 50,000	\$ 25,000			
		Fees/Surcharges	\$ 46		Fees/Surcharges	\$ 47		
		<b>Sub-Total</b>	<b>\$ 3,189</b>		<b>Sub-Total</b>	<b>\$ 3,284</b>		
<b>AD&amp;D:</b>							<b>#EEs</b>	<b>#EEs</b>
Statutory AD&D - Hartford (10/1)		Statutory	\$ 5,626		Statutory	\$ 5,801	199	198
		<b>Sub-Total</b>	<b>\$ 5,626</b>		<b>Sub-Total</b>	<b>\$ 5,801</b>		
<b>Marine:</b>								
<b>Great American (10/1)</b>								
Marina Operators	\$ 1,000,000	\$ 2,500	\$ 25,365	\$ 1,000,000	\$ 2,500	\$ 16,235	Fuel-1,851,100	Fuel-557,384
Wharfingers	\$ 2,000,000	\$ 10,000	\$ 21,754	\$ 2,000,000	\$ 10,000	\$ 26,585		
Vessel Pollution - All Vessels*	\$ 1,000,000		\$ 4,657	\$ 1,000,000		\$ 4,971		
Hull and Machinery - 2 pumpers only expiring	\$ 172,000	\$5,000/5% Wind	\$ 2,442	\$ 964,257	\$5,000/5% Wind	\$ 14,753	<b>ESTIMATE - Adding ALL Vessels</b>	
		Fees/Surcharges	\$ 705		Fees/Surcharges	Included		
		<b>Sub-Total</b>	<b>\$ 54,923</b>		<b>Sub-Total</b>	<b>\$ 62,544</b>		13.88%
<b>Pollution:</b>								
Tank-Commerce & Industry (10/1)	\$1,000,000/10,000,000	\$ 25,000	\$ 2,032	\$1,000,000/10,000,000	\$ 25,000	\$ 2,138	PRIA Fronting \$\$	
Tank - Illinois Union (11/1)	\$1,000,000/1,000,000	\$ 10,000	\$ 3,241	\$1,000,000/1,000,000	\$ 10,000	\$ 3,565	<b>Estimate 10% increase</b>	
Premises/Tanks-Indian Harbor (627 Palm) (11/111-14)	\$1,250,000/\$4,000,000	3 YR PREMIUM PD 2011	\$ 13,717	\$1,000,000/\$3,000,000	\$ 100,000	\$ 12,331		
		Fees/Surcharges	\$ 247		Fees/Surcharges	\$ 186		
Excess Liability for Mole per Navy contract	\$ 4,000,000	\$ 1,000,000	\$ 10,130	\$ 4,000,000	\$ 1,000,000	\$ 10,130	Est. R/P = \$4200	
Great American (3/21 - cx rewrite to 10/1)*								
		<b>Sub-Total</b>	<b>\$ 29,367</b>		<b>Sub-Total</b>	<b>\$ 28,350</b>		
<b>ANCILIARY TOTALS</b>			<b>\$ 93,105</b>			<b>\$ 99,979</b>	<b>\$ 6,874</b>	<b>7.38%</b>
<b>NFIP:</b>								
Various Limits - 12/1 renewal		To Follow	\$54,577			\$ 68,221	<b>Estimate 25% increase</b>	
					<b>Sub-Total</b>			
<b>TOTAL PREMIUM***</b>			<b>\$ 1,113,139</b>			<b>\$ 1,195,083</b>	<b>Premium Difference</b>	<b>\$ 81,944</b>
								7.36%