



June 6, 2016

City of Key West
Jim Scholl, City Manager
3126 Flagler Avenue
Key West, Fl. 33040

RE: City of Key West Banking Services Agreement-one year extension

Dear Mark,

We are pleased to extend our Banking Services contract with the City of Key West for a one year extension (through August 1, 2017). First State Bank agrees to continue providing Banking Services at the terms currently in effect.

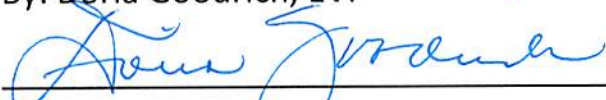
CITY OF KEY WEST

By: Jim Scholl, City Manager

Date: _____

FIRST STATE BANK OF THE FLORIDA KEYS

By: Doria Goodrich, EVP



Date: June 6, 2016