

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA APPROVING RENEWAL/PLACEMENT OF THE CITY'S ANCILLARY INSURANCE POLICIES FOR FISCAL YEAR 2025-2026 AT A TOTAL COST NOT TO EXCEED \$148,608.95, PURSUANT TO SEC. 2-797(4) (b) OF THE CODE OF ORDINANCES OF THE CITY OF KEY WEST, FLORIDA; AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE ALL NECESSARY RELATED DOCUMENTS AND BUDGET TRANSFERS/ADJUSTMENTS, UPON ADVICE AND CONSENT OF THE CITY ATTORNEY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the ancillary insurance policies recommended for renewal are critical components of the City's risk management and liability mitigation strategy to ensure the City remains adequately protected against a wide range of operational and occupational risks; and

WHEREAS, the proposed policies recommended for renewal include the following insurance coverages; and

Brown & Brown:

- Marine Operators Legal Liability
- Outer Mole Excess Liability
- Wharfingers Liability
- Hull and Machinery
- Vessel Pollution
- Accidental Death and Dismemberment (AD&D)
- Storage Tank Liability

World Risk Management:

- Aircraft Drone Coverage
- Florida Firefighter Cancer Coverage

WHEREAS, in accordance with Section 2-797(4)(b) of the Code of Ordinances of the City of Key West, Florida, the City's Risk Management Department solicited renewal quotations for the City's ancillary insurance policies; and

WHEREAS, the total quoted premium for all ancillary policies totals \$148,608.95 which reflects current market rates and appropriate coverage limits based on the City's operational risks; and

WHEREAS, the proposed insurance policies were reviewed and incorporated into the City's Fiscal Year 2025-2026 Budget, with sufficient funding allocated for these coverages in the following accounts within the Insurance Fund, and ensuring full funding of the proposed policies without the need for supplemental appropriations:

- Property and casualty insurance: Account No.
502-1952-519-4500

WHEREAS, in order to maintain comprehensive insurance coverage for key City assets, operations and personnel, and to continue managing risk in a fiscally responsible manner, staff recommends the Mayor and City Commission authorize the City Manager to negotiate and execute all necessary documents related to the renewal/placement of the City's ancillary insurance policies, at a total cost not to exceed \$148,608.95, in accordance with Section 2-797(4) (b) of the City's Code of Ordinances, subject to the review and approval of the City Attorney;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the City Commission hereby approves the Fiscal Year 2025-2026 Ancillary Insurance Policy Renewals in a total amount not to exceed \$148,608.95 with funding allocated in Property and Casualty Insurance Account #502-1952-519-4500 and Workers Compensation Insurance Account #502-1953-519-4500.

Section 2: That the City Commission hereby authorizes the City Manager to negotiate and execute all necessary documents related to the renewal/placement of the ancillary insurance policies for the City of Key West at a total cost not to exceed \$148,608.95, in accordance with Section 2-797(4) (b) of the Code of Ordinances of the City of Key West, Florida and subject to the review and approval of the City Attorney.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2025.

Authenticated by the Presiding Officer and Clerk of the Commission on the _____ day of _____, 2025.

Filed with the Clerk on _____, 2025.

Mayor Danise Henriquez	_____
Vice Mayor Donald "Donie" Lee	_____
Commissioner Lissette Carey	_____
Commissioner Aaron Castillo	_____
Commissioner Monica Haskell	_____
Commissioner Mary Lou Hoover	_____
Commissioner Sam Kaufman	_____

DANISE HENRIQUEZ, MAYOR

ATTEST:

KERI O'BRIEN, CITY CLERK