RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA APPROVING A FIVE-YEAR LEASE RENEWAL BETWEEN THE CITY OF KEY WEST, FLORIDA AND PELICAN LANDING, A PRIVATE FISHING CONDOMINIUM, INC. FOR THE SUBMERGED LANDS LOCATED AT 915 EISENHOWER DRIVE, KEY WEST, FLORIDA; AUTHORIZING THE MAYOR TO EXECUTE THE LEASE AGREEMENT AND ANY NECESSARY RELATED DOCUMENTS UPON CONSENT OF THE CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Key West entered into a submerged lands lease with Pelican Landing, A Private Fishing Condominium, Inc. on September 1, 2019, via Resolution 19-305, for the property located at 915 Eisenhower Drive, Key West, which was set to expire on August 31, 2024; and

WHEREAS, via Resolution 24-170, this lease was extended for an additional twelve (12) month term, which will expire on August 31, 2025; and

WHEREAS, Pelican Landing, A Private Fishing Condominium, Inc. has requested a renewal of the lease for an additional five- year term, effective September 1, 2025, through August 31, 2030; and

WHEREAS, a recent market rate study concluded that the City is charging rates in the "upper range" compared to other leases, and these rates are considered in line with current market pricing and demand; and

WHEREAS, all submerged land lease payments for the Eisenhower area are deposited into City Marina account 413-0000-362.29-00 and used toward operations at City Marina; and

WHEREAS, the City staff recommends approval of the renewal and execution of the Submerged Lands Lease;

. NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: The City Commission hereby approves the renewal of the submerged lands lease with Pelican Landing, A Private Fishing Condominium, Inc. for the property located at 915 Eisenhower Drive, Key West, for a term commencing on September 1, 2025, and ending on August 31, 2030.

Section 2: That the Mayor is hereby authorized to execute any necessary documents on behalf of the City of Key West.

Section 3: This Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

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Pa	assed and adopted	by the Cit	y Commissior	at a meet	ing held
this _	day of		, 2025		
Αι	thenticated by	the Presid	ng Officer	and Cler	c of the
Commis	sion on	day of _		, 2	025.
F	iled with the Cle	rk on			2025.
	Mayor Danise	Henriquez			
	Vice Mayor Lissette Carey				
	Commissioner	Aaron Casti	110		
	Commissioner	Monica Hasl	kell		
	Commissioner	Mary Lou Ho	oover		
	Commissioner Sam Kaufman				<u>—</u>
	Commissioner	Donald "Don	nnie" Lee		
		Ī	DANISE HENRI	QUEZ, MAYO	DR
ATTEST	:				
KERI O	BRIEN, CITY CLER	 K			