

City of Key West, Florida
RFP 007-13 External Audit Services

Addendum 1-A

1. Has anything significant happened in the current year, which is different from prior years?

No

2. Is something significant expected and/or budgeted to occur in the current year, or soon thereafter, of which a potential auditor should be aware?

No

3. What qualities exhibited by the current auditors are valued the most? The least?

knowledge of auditing and reporting requirements / good communication / friendly approach / objective

4. Why are you contemplating changing auditors?

Expiration of contract

5. Is the prior audit firm allowed to bid?

Yes

6. What qualities would you like the new auditors to exhibit?

See #3

7. What were the prior year auditing fees, and how were these fees allocated among various services (i.e. financial statement audit, single audit, various other reports, etc.)

\$121,000 – Audit Services

\$ 6,500 – CAFR

\$ 5,000 – 5311 and Block Grant

8. Were there any additional accounting service fees?

\$2,500 – State of Florida Driver and Vehicle Exchange (DAVE) Audit

9. How many full-time and part-time audit staff members completed the prior year audit?

3-4 on site

10. How many days/weeks were the prior auditors on site?

3-4 weeks

11. When are you typically ready to start the audit?

January