



City of Key West, FL

City Hall
1300 White Street
Key West FL 33040

Meeting Agenda Full Detail - Final General Employees Pension Board

Friday, December 5, 2025

10:30 AM

Beachside Resort - 3841 N. Roosevelt Blvd.

Call Meeting To Order

Roll Call

Public Comment

Approval of Minutes

- 1 General Pension Meeting Minutes - September 5, 2025

Attachments: [KW General Pension Meeting Minutes 09052025](#)

Action Items

- 2 Disbursements

- 3 KW General Pension Expenses FY 25-26

- 4 Approval of 2026 meeting dates

Attachments: [2026 Key West Pension Meeting Dates](#)

- 5 General Pension Election Procedures

- 6 Clarification of DROP & re-entry rules for returning employees

- 7 FPPTA Conference & Schools FY 25-26

Attachments: [FPPTA Conference & Schools FY 25-26](#)

- 8 NCEPERS Conferences & Schools FY 25-26

Attachments: [NCEPERS 2026 Conferences & Schools](#)
[NCEPERS Jan 26-28 -Angela Budde Request](#)

Discussion Items

- 9 2% Cola Update
- 10 Policy & Procedures for disclosing gifts

Reports

- 11 GRS DROP statement letter
- Attachments:** [DROP Statement Letter -September 30, 2025](#)
- 12 Salem Trust
- 13 Pension Attorney
- 14 Highland Capital Quarterly Investment Review - September 30, 2025
- Attachments:** [Highland Capital Investment Quarterly Report - September 20, 2025](#)
- 15 Mariner Quarterly Investment Review- September 30, 2025
- Attachments:** [Mariner Quarterly Investment Review - September 30, 2025](#)

Next meeting at March 6, 2026 @ 10:30 a.m.

Adjournment