

Executive Summary



Date: March 9, 2021

RE: Designating certain City personnel for withdrawal of City funds from First State Bank and other authorized depositories

Action:

Request that immediately upon passage, Patti McLauchlin be added to the list of designated signatures for the withdrawal of funds from First State Bank and other authorized depositories of City funds. Additionally, request the removal of Greg Veliz as designated signor.

Background:

Resolution 19-264 currently designates any combination of two signatures to the following personnel: City Manager Greg Veliz, City Clerk Cheryl Smith and Finance Director Mark Finigan.

Options:

1. The Commission can approve the resolution as recommended by staff.
2. The Commission can disapprove the resolution and direct staff to change the designated personnel names.

Recommendation:

Approve.