



ADDENDUM NO. 3
907 Caroline Street New Commercial Building Construction
ITB 26-001

This addendum is issued as supplemental information to the Invitation to Bid package for clarification of certain matters of both a general and a technical nature. The referenced Invitation to Bid package is hereby amended in accordance with the following items:

1. **Clarification:** [No Changes]
2. **Changes to Submission Requirements:** [No Changes]
3. **Updates to Project Timeline:** [No Changes]
4. **Responses to Questions:**

The City extended its deadline to respond to questions timely submitted by the RFI deadline of January 16, 2026. It is hereby clarified that this extension applied solely to the City's response period and did not extend the deadline for submitting additional questions.

1. The City of Key West previously did not issue a response to the following question, which was submitted on or before the January 16, 2026, at 3:00 PM (Local Time):
 - Will the maximum amount of Builder's Risk coverage that is available through the National Flood Insurance Program (NFIP) be acceptable? The limit is \$500,000. Would a sublimit for flood be acceptable? The most our agent has seen available is \$2,000,000; however, given that the project is below the Base Flood Elevation, \$500,000 may be the maximum available.

Response:

Builder's Risk Insurance shall be maintained by the Contractor and provided on an "All Risk" basis, including Flood and Wind. Coverage shall extend to all materials stored at the construction site that are intended to be incorporated into

the completed structure. Coverage shall be written on a Completed Value basis, with minimum limits equal to one hundred percent (100%) of the Full Replacement Value of the completed structure. The City of Key West shall be named as Loss Payee on the policy.

Questions submitted outside of the Request for Information (RFI) period established in the original Solicitation Documents cannot be addressed at this time, as they were not received within the allowable question period.

Additional Resources: [No Changes]

Signature

Name of Business