



November 2, 2015

City of Key West Planning Department  
3140 Flagler Avenue  
Key West, Florida 33040  
Attn: Thaddeus Cohen, Director of Planning

**RE:** Ocean Walk Key West Owner, LLC  
Ocean Walk Apartments  
3900 S. Roosevelt Blvd  
RE#: 00066180-000200 – AK#: 8749996  
Letter of Request to Initiate Development Agreement

Dear Director of Planning Cohen,

This request is for the City Commission consideration and authorization to enter into a development agreement with Ocean Walk Key West Owner, LLC, the Owner of Ocean Walk Apartments. Ocean Walk Apartments received 40 market rate residential units through the first year of BPAS. The remaining units will be requested during the fourth cycle of BPAS beginning on July 1, 2016.

Upon approval of entering into a development agreement with the City of Key West, we intend to begin the process by submitting the major development application to the Planning department on December 21<sup>st</sup>, 2015.

We have had a preliminary review with the City’s Planner II, Patrick Wright, to go over the proposed site plan along with required documentation for the intended development agreement.

Please contact me should you have any questions.

Regards,

Phill Badalamenti | Director of Keys and South Florida Operations  
K2M Design, Inc.

**RECEIVED**

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CITY OF KEY WEST  
PLANNING DEPT

BUILDING RELATIONSHIPS BASED ON TRUST AND RESULTS.