

PROPOSED
FOR DISCUSSION ONLY

CITY OF KEY WEST
Work Force Housing
Income, Rent and Sales Limits
2018

Based on Monroe County Annual Median Income (AMI) for a family of four of \$84,400

Maximum Income Limits				
Household Size	Low 80%	Median 100%	Moderate 120%	Middle 140%
1 Person	\$ 49,400	\$ 61,800	\$ 74,160	\$ 86,520
2 Persons	\$ 56,450	\$ 70,600	\$ 84,720	\$ 98,840
3 Persons	\$ 63,500	\$ 79,400	\$ 95,280	\$ 111,160
4 Persons	\$ 70,550	\$ 88,200	\$ 105,840	\$ 123,480
5 Persons	\$ 76,200	\$ 95,300	\$ 114,360	\$ 133,420
6 Persons	\$ 81,850	\$ 102,400	\$ 122,880	\$ 143,360
7 Persons	\$ 87,500	\$ 109,400	\$ 131,280	\$ 153,160
8 Persons	\$ 93,150	\$ 116,500	\$ 139,800	\$ 163,100

Maximum Monthly Rental Rates At 25% As Proposed				
Unit Size	Low 80%	Median 100%	Moderate 120%	Middle 140%
Efficiency	1,029	1,288	1,545	1,803
1 Bedroom	1,176	1,471	1,765	2,059
2 Bedrooms	1,323	1,654	1,985	2,316
3 Bedrooms	1,470	1,838	2,205	2,573
4 Bedrooms	1,588	1,985	2,383	2,780

Maximum Sales Price				
Unit Size	Low 80%	Median 100%	Moderate 120%	Middle 140%
Efficiency	\$ 123,500	\$ 216,300	\$ 370,800	\$ 562,380
1 bedroom	\$ 141,125	\$ 247,100	\$ 423,600	\$ 642,460
2 bedrooms	\$ 158,750	\$ 277,900	\$ 476,400	\$ 722,540
3 bedrooms	\$ 176,375	\$ 308,700	\$ 529,200	\$ 802,620
4 bedrooms	\$ 190,500	\$ 333,550	\$ 571,800	\$ 867,230

Per City Ord. Sec.122-1466 Definitions

Income limits are published by the
United States Department of Housing and Urban Development