



Key West General Employees' Fund

Investment Review

Period Ending

December 31, 2021

Highland Capital
MANAGEMENT, LLC
An Argent Company

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4Q21 Equity Commentary

The fourth quarter of 2021 ended with the Fed outlining a more aggressive tapering schedule and forecasting interest rate increases for 2022 aimed at combating inflation. Almost simultaneously the Omicron variant arose and captured headlines disrupting holiday travel and reopening plans. The market seemed to shrug off both potential worries as it rallied to new highs, perhaps indicating that the Fed is not in reality as “hawkish” as they sound, and that the Omicron variant will not be as severe as Delta, hopefully leading to a quicker end to the pandemic. The market had a very strong Q4 tacking on another 11%, bringing full year 2021 returns to 28.7%. The S&P recorded seventy new highs in 2021, and this was the first year since 2016 that the S&P beat the NASDAQ. In retrospect 2021 was a strange year for the equity market, vacillating between reopening and lockdown fears. Never before has the University of Michigan Sentiment index declined by double digits for two years in a row only to have the S&P log two consecutive double-digit gains. In the first quarter cyclicals rallied with the vaccine rollout and optimism that the pandemic would be over by summer. Interest rates rose on the reopening of the economy and hit their year peak at about 1.74% in late March. In late spring the emergence of the Delta variant threw everything into reverse, and interest rates went back to their lows, and the gains in cyclicals and value style stocks completely unwound, as the market again embraced the big cap technology and growth names. But we were not done. As Covid cases declined in early autumn, we got to replay this sector and style

rotation again (this time in reverse), only to experience it yet one more time as Omicron emerged late in Q4. It was a year of frequent and rapid sector and style rotation, all predicated on the course of the virus, making it a very difficult year for money managers to try and position portfolios. **It was also a year that did not experience a large correction for the index, with the largest drawdown just 5.2%, occurring from early September to early October.** This was the fourth smallest drawdown since 1987. The average S&P stock did not fare as well, declining roughly 13% from its 52-week high. It was a much worse picture for small caps stocks however, with the drawdown for the Russell 2000 at 12.4%, and the average small cap stock correcting over 32% from its high!

Q3 saw the economy slow due to Delta and fading government stimulus with GDP registering a gain of 2.3% down from 6.7% in Q2. GDP should rebound for Q4, and we could see a number near 7%. **The economy will continue to expand in 2022, and we currently expect growth to be between 3- 4%, depending on how quickly or slowly Covid recedes.** The US consumer is always the primary driver of the economy, and while savings rates have declined to 6.9% (partially due to offsetting the squeeze in purchasing power from higher inflation), the consumer remains flush with an accumulated \$2.2 trillion of excess savings. Early in the pandemic as many worked from home the demand for goods soared relative to services, placing stress on already weakened supply chains. **We expect a transition from goods demand to**

4Q21 Equity Commentary

services demand as leisure, travel, and experiences revert to levels more akin to pre-Covid. Businesses will be spending on both inventory (0.5% addition to GDP) and capex as they seek to replenish goods and secure or develop viable supply sources. Surveys expect business equipment spending to increase by 7% in 2022. This economic cycle will be different than the past two expansions as this one tilts in a reflationary direction. Private sector fundamentals are in good shape unlike the credit and balance sheet problems exiting the Great Recession. Companies are very liquid with a near historic 6.5% of assets in cash. That coupled with growth-oriented policies and a financial sector eager to support credit creation will keep growth solid. That of course leads to the problem of inflation that we discussed in last quarters commentary.

Inflation is no longer “transitory” as the Fed has retired that nomenclature. The headline Consumer Price Index rate of 6.8% has risen at the fastest rate since June of 1982. Producer Prices have been similar, with the Core Producer Price Index up 6.9% year over year. There are structural and demographic issues in place in the labor market as evidenced by the decline in the Labor Force Participation Rate to 61.8%. Covid resulted in a jump in retirements, and expensive child-care and a decline in working age immigration have negatively impacted the labor force. **The unemployment rate has declined to 4.2%, and projections for 2022 have it declining to 3.5%.** This is in an environment where the latest JOLTS report shows 11 million job openings and 6.9

million people unemployed. With average hourly wages rising 4.8% year over year, its likely that wage pressures will continue; yet “real” average hourly earnings are down 1.9% year over year as overall inflation has outpaced wage growth. However, we would expect inflation to peak by the middle of 2022 and then decline modestly as we have started to see moderation in commodity prices, and money supply growth is now roughly 12% versus its earlier peak north of 25%. More workers should return to the labor force as Covid dissipates, supply chains will slowly improve, and the economy will begin to slow toward trendline growth as government stimulus fades. **We expect inflation to be in the 2.5 – 3% range as we exit 2022, still above the Fed’s 2% target.**

Fourth Quarter Equity Market Recap: The top performing sector in the quarter was Real Estate gaining 17.5% driven by Industrial and Retail REITS’s. The return of shoppers to malls in Q4 was a positive for the group, as was the higher dividend yields and increasing rents in the industrial space. REIT’s can also be viewed as an inflation beneficiary as rent increases are sometimes linked to the CPI. The Technology sector was a close second in Q4 adding 16.7%. Materials posted a gain of 15.2% led by copper and construction materials, amid hopes of future infrastructure spending. Some of the better performing names for the quarter were Qualcomm (+42%), Broadcom (+38%), Micron (+31%), and Freeport McMoRan (+28%). Communications Services was the worst performing sector

4Q21 Equity Commentary

in Q4 coming in flat (0.0%), on weakness from cable and broadcast companies on sluggish subscriber trends. Financials gained 4.6% in the quarter negatively impacted by continued low interest rates and economic worries driven by Covid. Energy also lagged in Q4 gaining 8.0% as Brent prices fell about 1% on worries of demand destruction from possible lockdowns. Some of the weaker performers in Q4 were CrowdStrike, Citigroup, and Comcast which fell 16%, 13%, and 9% respectively. For the year, Energy claimed the title for the best performing sector gaining 54.6% as crude prices climbed 50% in 2021. Real Estate was the second-best performing sector for the year at 46.2%, and Financials and Technology were in a near tie at 35.0 and 34.5% respectively. You know its been a good year in the market when the weakest sector is up 17.7% (Utilities).

4Q21 Large Cap Value Equity Commentary

What a year for equities, but will it continue?

If we sat here on 1/1/2021 and told you our large cap value portfolio would yield a 27.28% return for the year you may have looked at us like we had three heads! But that's exactly what happened, which bested our benchmark return of 25.14%. For the quarter, which was another strong one for equities, the portfolio returned 7.86% vs 7.77%. So, what worked? For the year ending 2021, in the Russell 1000 Value index, Energy led the way with a 55% return, followed by Real Estate (44%) and then Financials (35%).

At the beginning of 2021 our model favored all three of these sectors for most of the year, however as the fall months came about Real Estate began to deteriorate and as such, we trimmed to an underweight position. In looking back at the 4th quarter, it was a tale of 3 months. October started out strong with the portfolio having a 5.34% return, November started out on a high note as well, but the week of Thanksgiving proved to be too much as the portfolio was off 3.88%. In fact, the last three trading days of November the portfolio sold off 4.72%. December hit, the markets recovered, and the portfolio responded as we had anticipated with a monthly return of 6.51%. In looking at the daily return chart below, your portfolio is the white line and for most of quarter on a daily basis you can see that the portfolio outperformed.

We have discussed over the past year that the portfolio has been designed, utilizing our multi-factor quantitative process, based on



the fact that we are looking for cyclical rally and that is what we saw for most of the quarter, and we are seeing that to start out the new year.

As we head into 2022 our model is showing strength in Energy, Financials and Utilities. However, Utilities has been showing weakness over the past several months and is something that we are monitoring. On the flip side, Staples, Healthcare and Technology have been the weakest sectors so expect us to be underweight those sectors into 2022.

We wish you all the best in 2022 and are honored to be a part of your team. If you have any questions, please don't hesitate to reach out to us.

4Q21 Large Cap Growth Equity Commentary

Markets continued higher in the fourth quarter, with Russell 1000 Growth Index climbing 11.64%. Strong index returns masked considerable volatility under the surface. Almost 40% of Russell 1000 Growth stocks were negative for the quarter and over 65% of constituents trailed the index. High growth and small cap stocks were particularly vulnerable as investors contemplated headwinds from the omicron variant and the prospect of higher interest rates as the Federal Reserve becomes less accommodative. Mega-cap securities again bolstered the overall index with Alphabet, Amazon, Apple, and Microsoft generating close to 50% of the index's total return.

Factor Trends

The fourth quarter saw factor trends dominated by safety trades. Similar to the third quarter, large market cap stocks performed better than their small cap peers. The top ten largest companies in the index contributed 67% of the total return. Value stocks within the growth index outperformed this quarter. Not every value metric performed similarly, as stocks with low Price-to-Earnings ratios outperformed while stocks with low Price-to-Sales ratios still underperformed. A trend we believe emphasizes the market rotation towards safety. This is also confirmed by Profitability (return on assets, return on equity, etc) being the best performing factor in our work for the quarter. The momentum factor showed strong performance for the quarter.

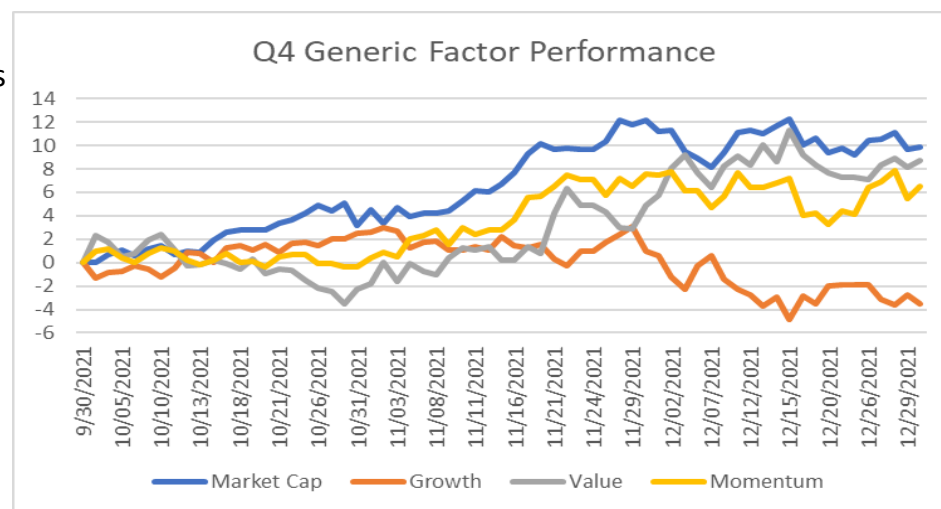
Highland Large Cap Growth Performance

Large Cap Growth trailed the Russell 1000 Growth Index for the quarter. Our quantitative process experienced headwinds, which we believe likely impacted numerous active managers. Factor and structural market obstacles drove us to maintain a portfolio tracking error at the low end of our target range, which net helped our performance. Regardless of management style, the Russell 1000 Growth index saw an incredibly narrow market, with a smaller number of securities outperforming the benchmark. Mega-cap securities outperformed and contributed the majority of the Index return as described above, a headwind for our process as we have neutral exposure to the largest names. Outside of those securities, only 15% of companies saw their stocks outperform the index by 10% or more, leaving limited opportunities to generate alpha. Contrasting that, over 40% of stocks trailed the index by 10% or more. Besides the narrow market, our quantitative process uses factors which target active exposure to growth and momentum. This quarter saw growth lag and our exposure to momentum was not enough to overcome growth's headwind. Our process historically has underweight value exposure, which we have kept neutralized for the majority of 2021, helping performance during the quarter. Stock selection was weakest in Information Technology (our largest sector overweight) and Industrials. Financials and Consumer Staples generated our best returns during the quarter.

4Q21 Large Cap Growth Equity Commentary

Outlook

We continue to see strong opportunities for the growth index, with multiple sectors and industries experiencing secular tailwinds that are still in early innings. Many of these stocks have now seen some type of correction and more reasonable valuations. Rising interest rates could continue to be a short-to-medium term headwind for stocks with extreme valuations, however we wonder if the street has gotten too aggressive with its Fed Funds rate hike forecast. Early in January, the US 10-year yield experienced a sharp upward shift to ~1.8%. While interest rate increases could lead to further valuation multiple compression, we see the rate of increase decelerating from here, reducing some of the volatility in that part of the market. Within our quantitative process, we expect to see opportunities to raise our tracking error and reposition the portfolio more aggressively.



4Q21 Fixed Income Portfolio Manager Commentary

On December 15th, the Federal Reserve communicated to the market that they were in the process of removing further accommodation. The Fed shifted to an earlier end of their asset purchase program and signaled that they would favor raising interest rates in 2022 at a faster pace. The Fed "dot plot" was expected to show two hikes in 2022, but in fact showed three (***every voting member projects at least one rate increase in 2022***). Just three months ago, nearly half of the Federal Reserve did not see interest rates lifting off until 2023. As investors, we have placed little value in the projections coming out of the Federal Reserve but are cognizant of the potential market influence. In 2013, the bond market experienced a "taper tantrum", when the Federal Reserve announced they would be pulling back some accommodation. During the 2013 "tantrum" the 10-year Treasury increased over 100 basis points in a very short period of time. In the fourth quarter, the Federal Reserve announced the beginning of its long-awaited taper at \$15 billion per month, with a goal of ending towards the middle of 2022. So far, the Federal Reserve has been very transparent to the market which has created very little movement in both short term and long-term interest rates. The Federal Reserve has been highly accommodative since the beginning of the pandemic and now the Fed begins the fight to control inflation. The November reading of CPI (consumer price index) showed a headline increase of 6.8% year-over-year, the fastest pace since 1982. Disruptions related to the supply chain continue to alter the manufacturing and transportation sectors which have contributed to price volatility. Since the start of 2021, consumer survey-based measures of near-term inflation expectations have risen dramatically. The University of Michigan consumer sentiment survey shows that inflation expectations have risen from 2.2% to 4.9% since January 2021. The job market remains on strong footing with wages increasing 5.9% over the past year. U.S. job openings jumped in October to the second highest on record, underscoring the ongoing challenge for

employers to find qualified workers for an unprecedented number of vacancies. The number of available positions rose to 11 million from an upwardly revised 10.6 million in September. The number of US job openings exceeded the number of unemployed Americans by the most on record pointing towards future job strength.

2021 was a volatile year for bond investors and after major gyrations we end the year with most major fixed income indices in slightly negative territory. The 10-year bond started the year yielding 93 basis points, however reached a high on March 19th of 1.74% catching most investors off guard with the quick move in sentiment, especially related to inflation. As we recover from the height of the pandemic, consumers appear flush with cash thus stoking inflationary pressure. The unprecedented fiscal stimulus and limited spending due to lockdowns caused the savings rate to jump and allowed US households to build up excess savings. From 7.7% in 2019, the savings rate rose to 16.4% in 2020 and 13.3% through the first three quarters of 2021. One overhang is related to the failed negotiations surrounding President Biden's Build Back Better package. Several pandemic-era provisions will sunset at the end of the year including the Child Tax Credit. Growth in 2022 might be impacted as the Child Tax Credit was projected to transfer approximately \$190 billion to households. Most economists lowered growth expectations on this news and the Bloomberg consensus for 2022 is now 3.9%. It is estimated that \$2.2 trillion in excess savings were accumulated over the last 18 months. Additionally, the positive news can be seen in state operating budgets. State tax revenue grew 20.3% from the second quarter of fiscal year 2020 through the same period of fiscal year 2021, marking the largest four-quarter jump in over 25 years. At least a dozen states have enacted major tax cuts in 2021 in order to tap state surpluses. For example, the Governor of Arkansas signed a bill in December that would reduce income taxes by half a billion dollars over the next decade.

4Q21 Fixed Income Portfolio Manager Commentary

Heading into 2021, we warned our investors via the 4th quarter letter (2020) that returns in the bond market would be very difficult after strong gains experienced in 2020 and 2019. We started 2021 with low rates across the Treasury curve and in our opinion that market was priced close to perfection. We were not predicting an increase in interest rates; however, the risk/reward characteristics were skewed in one direction. The opportunity set in 2021 was in markets other than Treasuries including: Corporates, Muni's (Taxable/Tax-free), Mortgages (Residential/Commercial) and Asset-Backed Securities. As short end bonds continue to offer very little yield, we have found opportunities in commercial paper and bonds called in full. We believe the opportunity set will expand in 2022 as the Fed gradually increases short term rates.

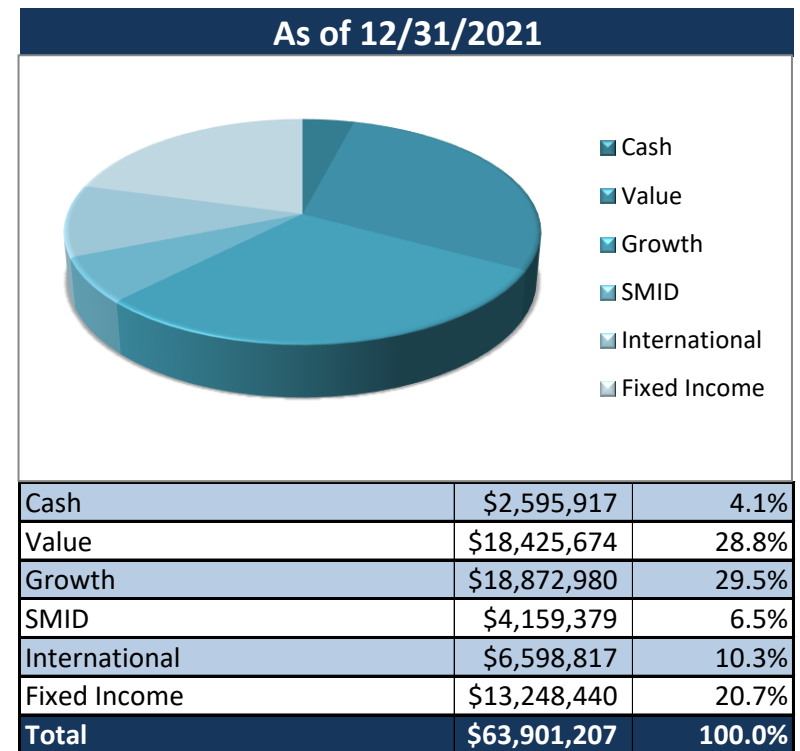
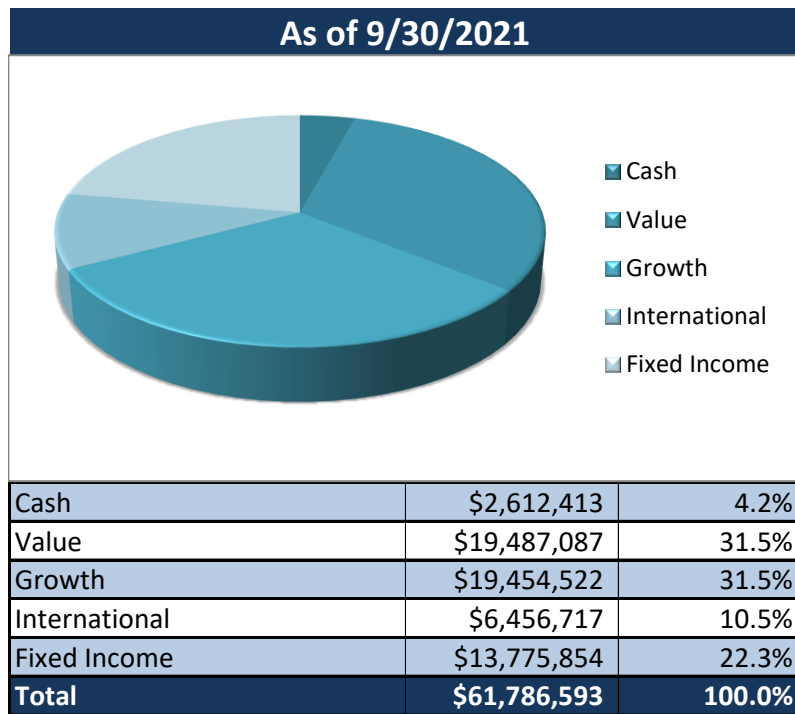
rates. We anticipate being able to reinvest at higher rates of returns throughout 2022 and remain diligent on generating positive relative returns based on the best relative value opportunities.

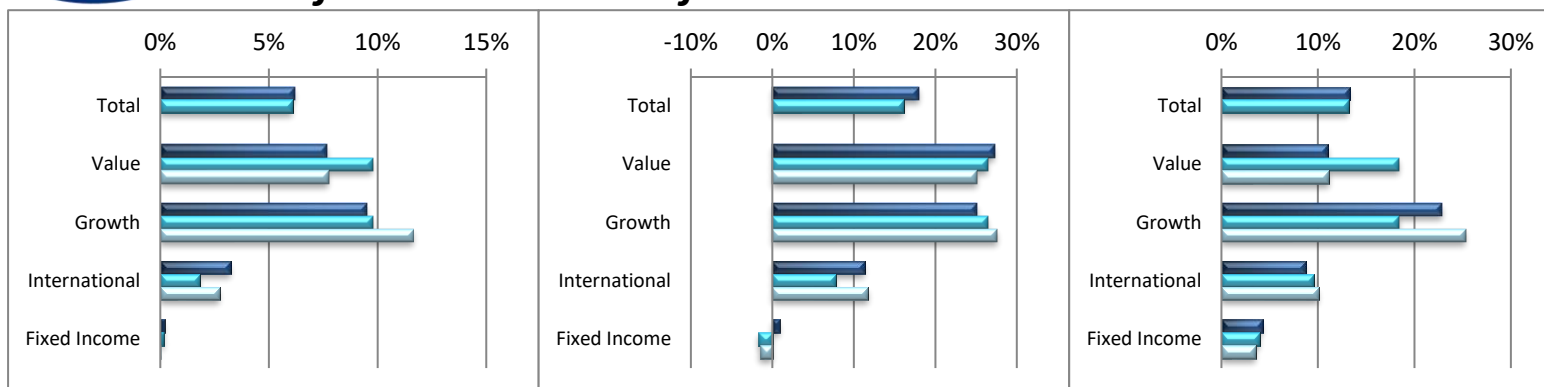
Most of the volatility in the bond market was recognized in the 1st and 4th quarter of the year. In our opinion, the biggest obstacle to reach higher interest rates lie with the paltry yields being offered to European and Asian investors. The 10-year yield is still negative in France, Germany, Netherlands and Switzerland. Japan's 10-year equivalent yields a hefty 4 basis points! Any move higher in US rates has been bought by international investors dealing with even lower interest rates compared to the United States. In October, Japan purchased the largest amount of Treasuries in almost two years. Foreign demand for corporate credit will likely set a record in 2021. Despite sitting near very low levels on an absolute basis, across the developed market fixed income complex, yields remained higher than most of their G10 counterparts. The strength of foreign demand has been quite robust with almost every month seeing positive net purchases, including March which set a monthly record of \$43 billion. As we head into 2022, corporate fundamentals remain strong, inflation is elevated, and the Fed is set to embark on normalizing interest

Total Return Summary

	Beginning Market Value	Ending Market Value	Difference	Contributions	Withdrawals	Gain/Loss	Cumulative Return	Annualized Return
Quarter (10/1/21 - 12/31/21)	\$61,786,593	\$63,901,207	\$2,114,614	\$4,745,797	-\$6,362,257	\$3,731,073	6.18%	-----
One Year (1/1/21 - 12/31/21)	\$56,961,233	\$63,901,207	\$6,939,974	\$6,340,237	-\$9,411,010	\$10,010,748	18.05%	-----
Five Year (1/1/17 - 12/31/21)	\$41,753,082	\$63,901,207	\$22,148,125	\$20,610,068	-\$30,450,179	\$31,988,236	86.35%	13.26%

Asset Allocation



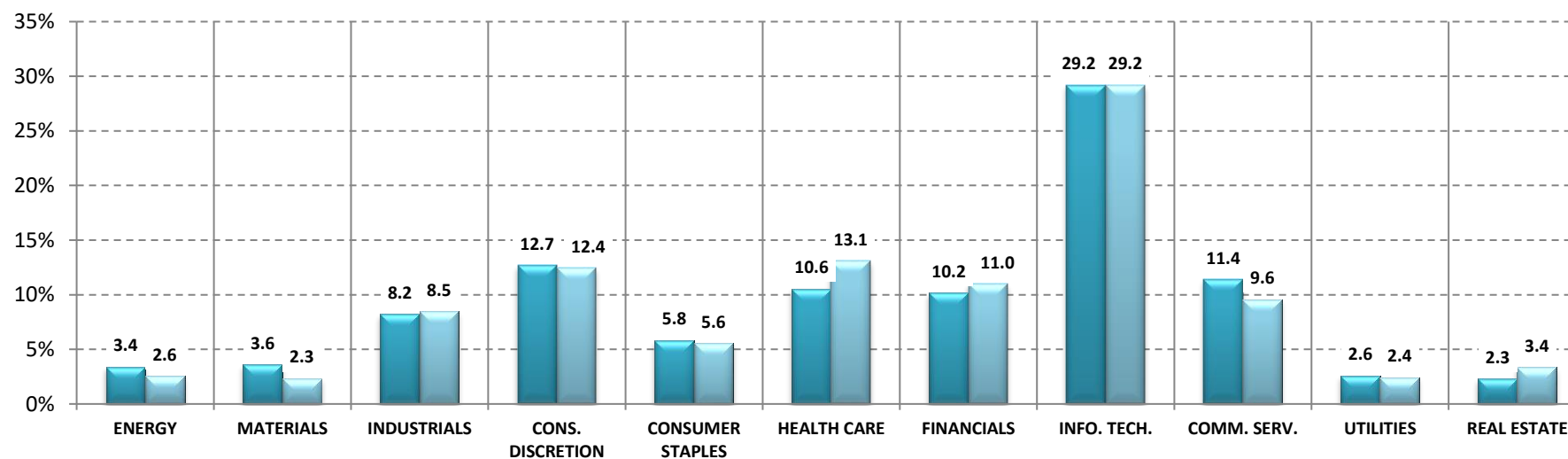
Performance Returns for Various Periods


	Quarter (10/1/21 - 12/31/21)	One Year (1/1/21 - 12/31/21)	Five Year (Annualized) (1/1/17 - 12/31/21)
Total	6.18%	18.05%	13.26%
Total Benchmark	6.10%	16.12%	13.20%
Value	7.67%	27.30%	11.05%
R1000	9.77%	26.43%	18.41%
R1000V	7.75%	25.12%	11.14%
Growth	9.49%	25.14%	22.88%
R1000	9.77%	26.43%	18.41%
R1000G	11.64%	27.59%	25.32%
International	3.25%	11.31%	8.72%
MSCI ACWI ex US	1.82%	7.82%	9.61%
MSCI EAFE	2.74%	11.76%	10.06%
Fixed Income	0.19%	0.94%	4.28%
*BBCGC	0.18%	-1.75%	3.99%
*BBCAG	0.01%	-1.54%	3.57%

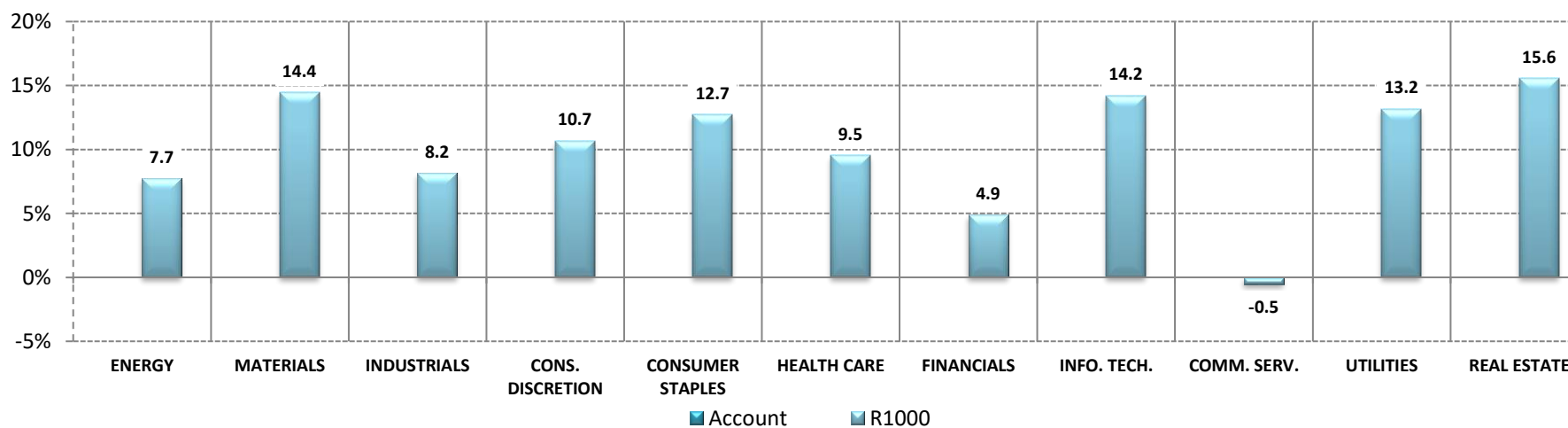
*Source: Bloomberg Index Services Limited

*SMID posted a return of 3.74 - 12/10/21-12/31/21

Domestic Equity Sector Allocation vs. R1000

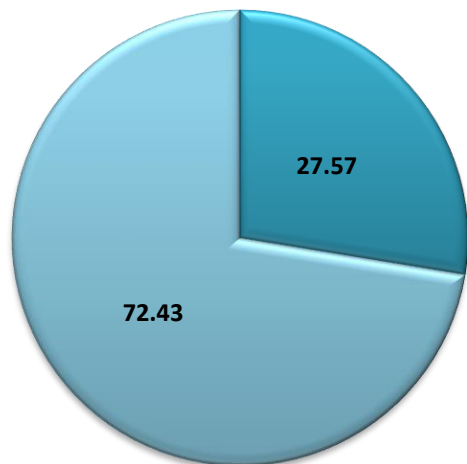


Domestic Equity Quarterly Sector Returns vs. R1000



Top Ten Domestic Equity Holdings

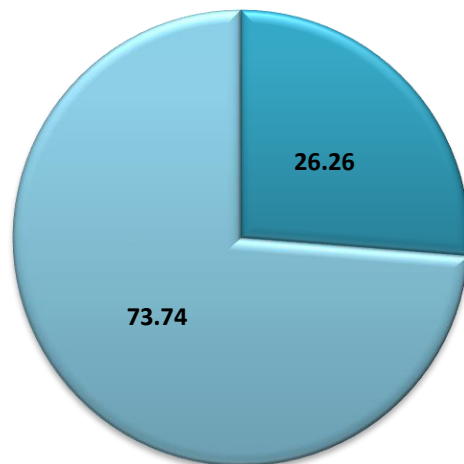
Account



■ TOP TEN HOLDINGS ■ OTHER HOLDINGS

Security	Weight %	QTD Return %
APPLE INC	6.26	26.40
MICROSOFT CORP	5.57	20.23
AMAZON COM INC	3.09	1.73
ALPHABET INC CL A	2.97	8.80
META PLATFORMS INC	2.40	-0.90
NVIDIA CORP	1.54	43.40
TESLA INCORPORATED	1.50	36.42
ALPHABET INC CL C	1.49	8.68
JP MORGAN CHASE & CO	1.45	-2.76
COSTCO WHOLESALE CORP	1.30	26.94

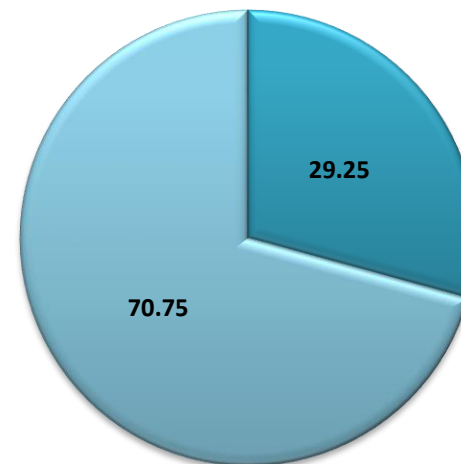
Russell 1000



■ TOP TEN HOLDINGS ■ OTHER HOLDINGS

Security	Weight %	QTD Return %
APPLE INC	6.11	25.67
MICROSOFT INC	5.65	19.51
AMAZON.COM INC	3.23	1.50
ALPHABET INC-CL A	1.94	8.36
TESLA INC	1.91	36.27
ALPHABET INC-CL C	1.81	8.56
META PLATFORMS INC CL-A	1.77	-0.90
NVIDIA CORP	1.57	41.99
BERKSHIRE HATHAWAY INC CL-B	1.22	9.55
UNITEDHEALTH GROUP INC	1.05	28.92

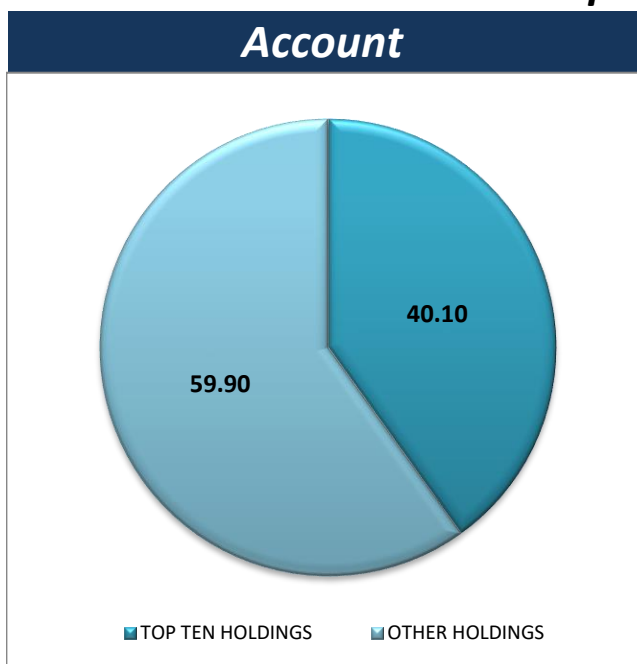
S&P 500



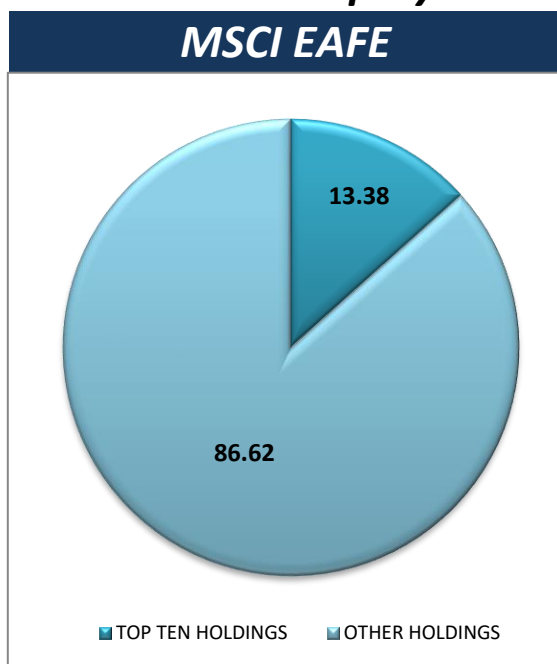
■ TOP TEN HOLDINGS ■ OTHER HOLDINGS

Security	Weight %	QTD Return %
APPLE INC	6.84	25.67
MICROSOFT CORP	6.24	19.51
AMAZON.COM INC	3.59	1.50
ALPHABET INC-CL A	2.15	8.36
TESLA INC	2.12	36.27
ALPHABET INC-CL C	2.00	8.56
META PLATFORMS INC-CL A	1.97	-0.90
NVIDIA CORP	1.82	41.99
BERKSHIRE HATHAWAY INC-CL B	1.35	9.55
UNITEDHEALTH GROUP INC	1.17	28.92

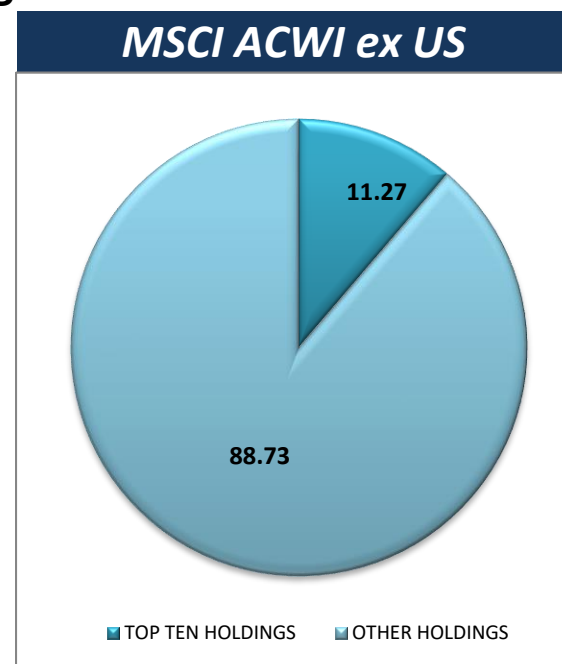
Top Ten International Equity Holdings



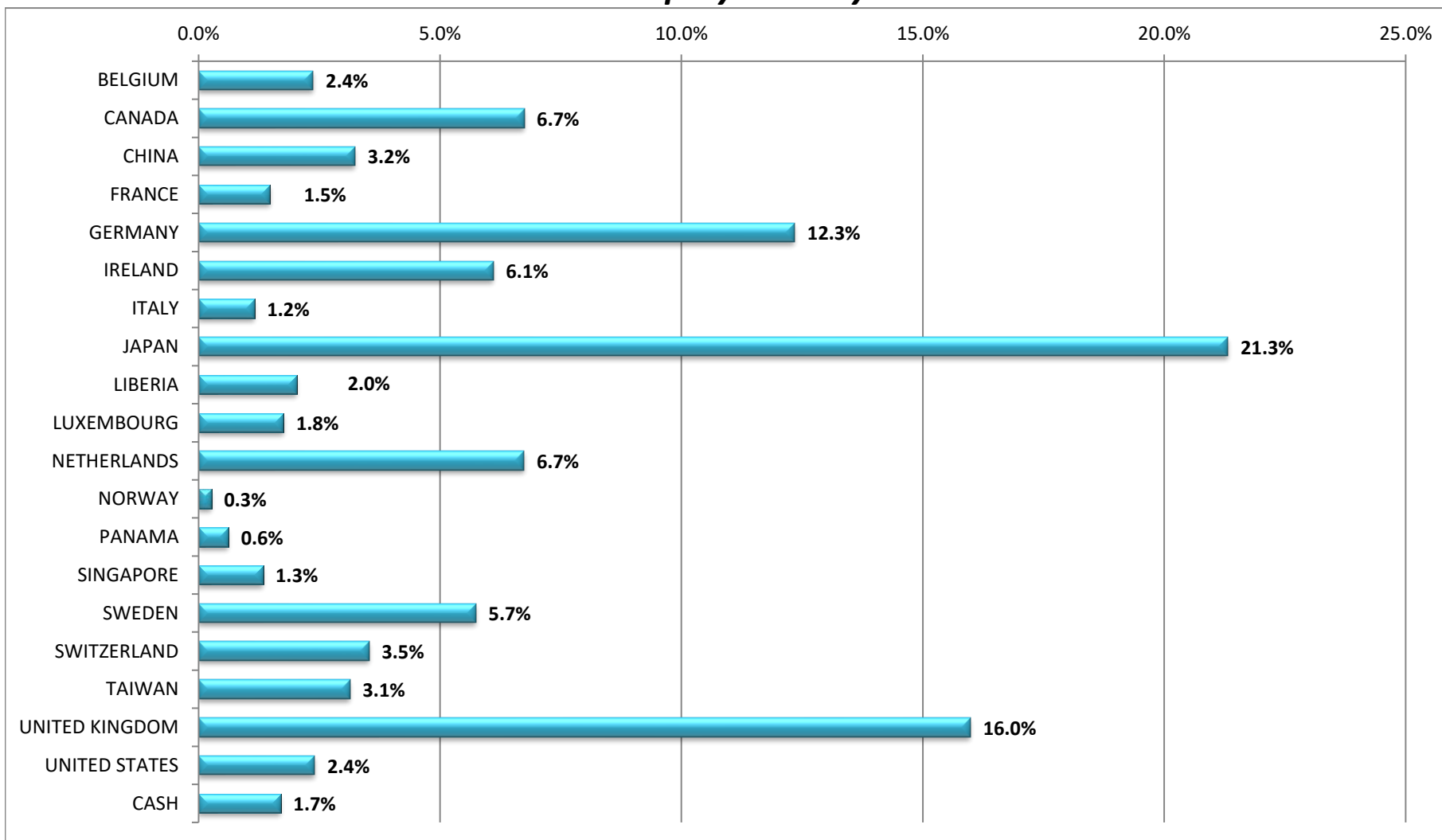
Security	Weight %	QTD Return %
SONY GROUP	8.21	14.49
SIEMENS AG SPONS ADR	5.13	5.43
STMICROELECTRONICS NV-NY SHS	4.55	12.15
HITACHI LIMITED	3.79	-7.93
KYOCERA CORP	3.52	1.32
TAIWAN SEMICONDUCTOR MFG	3.14	8.13
DAIMLER AG REG	3.02	25.16
SAP SE	3.01	3.75
DIAGEO PLC SPONS ADR	2.87	15.48
KONINKLIJKE PHILIPS ELECTRS	2.86	-17.08



Security	Weight %	QTD Return %
NESTLE	2.28	16.02
ASML HLDG	1.92	7.67
ROCHE HOLDING GENUSS	1.69	13.61
LVMH MOET HENNESSY	1.33	16.02
TOYOTA MOTOR CORP	1.12	4.25
NOVARTIS	1.12	6.96
NOVO NORDISK B	1.09	16.65
ASTRAZENECA	1.05	-3.01
SONY GROUP CORP	0.92	14.31
SAP	0.86	3.75



Security	Weight %	QTD Return %
TAIWAN SEMICONDUCTOR MF	2.01	8.31
NESTLE	1.45	16.02
TENCENT HOLDINGS LI	1.24	-0.95
ASML HLDG	1.22	7.67
SAMSUNG ELECTRONICS	1.16	5.13
ROCHE HOLDING GENUSS	1.08	13.61
ALIBABA GRP HDLG	0.85	-19.76
LVMH MOET HENNESSY	0.84	16.02
TOYOTA MOTOR CORP	0.71	4.25
NOVARTIS	0.71	6.96

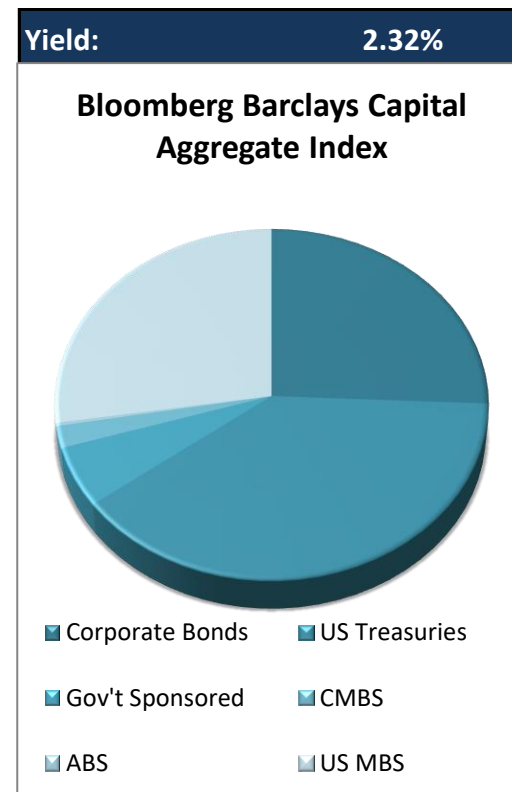
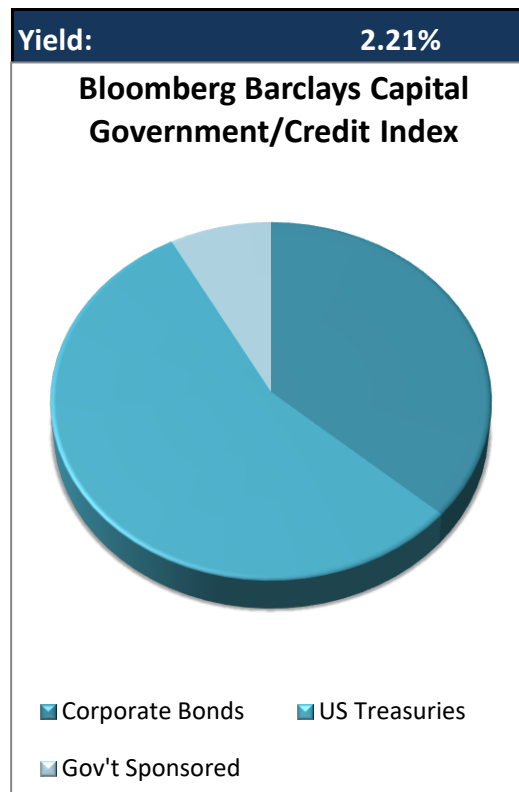
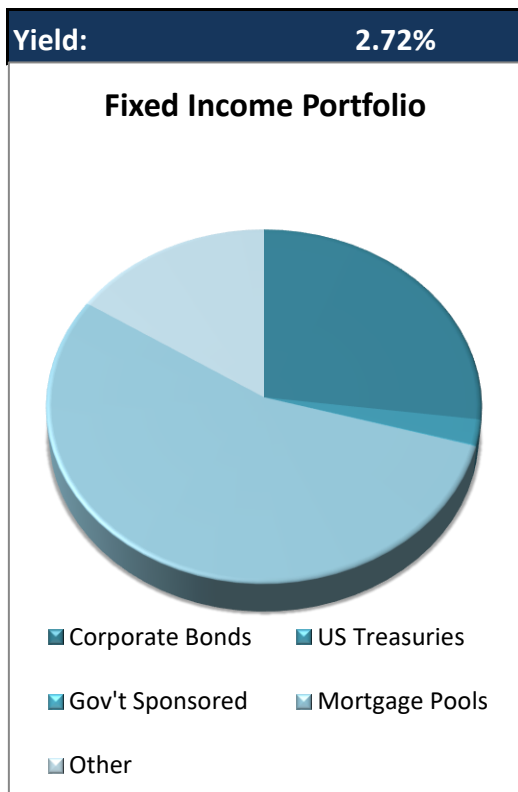
International Equity Country Allocation

Key West General Employees' Fund

*Source: Bloomberg Index Services Limited

Period Ending 12/31/2021

Fixed Income Sector Allocation



Key West General Employees' Fund

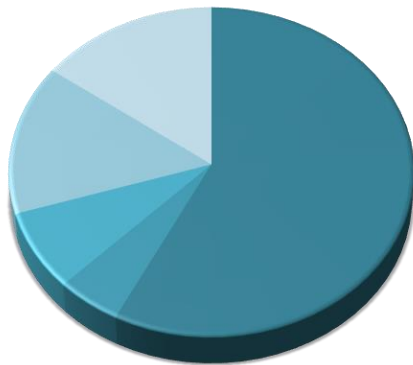
Source: Bloomberg Index Services Limited

Period Ending 12/31/2021

Bond Quality Allocation

Average Quality: AA3

Fixed Income Portfolio

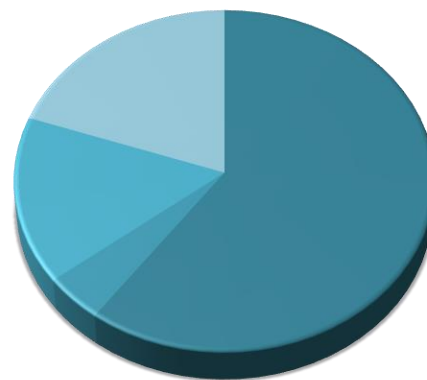


■ Aaa ■ Aa ■ A ■ Baa ■ Other

Aaa	57.5%
Aa	5.0%
A	7.7%
Baa	14.8%
Other	15.0%
Total	100%

Average Quality: AA2/AA3

Bloomberg Barclays Capital Government/Credit Index

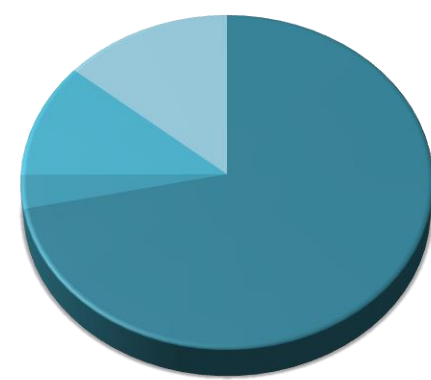


■ Aaa ■ Aa ■ A ■ Baa ■ Other

Aaa	60.1%
Aa	4.4%
A	15.8%
Baa	19.7%
Other	0.0%
Total	100%

Average Quality: AA1/AA2

Bloomberg Barclays Capital Aggregate Index



■ Aaa ■ Aa ■ A ■ Baa ■ Other

Aaa	71.7%
Aa	3.3%
A	11.2%
Baa	13.9%
Other	0.0%
Total	100%

Key West General Employees' Fund

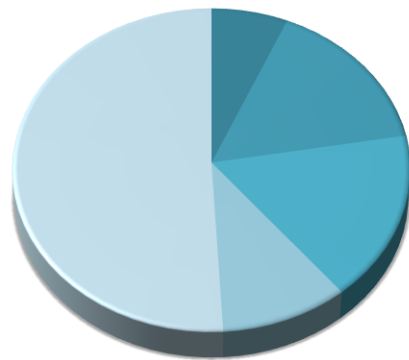
Source: Bloomberg Index Services Limited

Period Ending 12/31/2021

Bond Maturity Allocation

Average Maturity: 15.13 Years

Fixed Income Portfolio

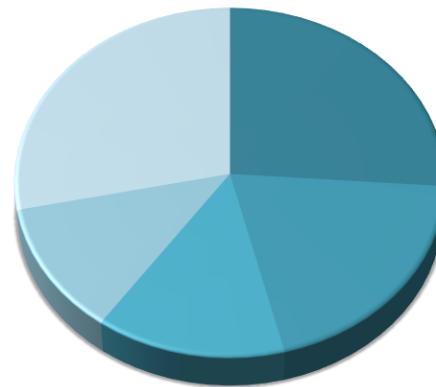


■ <3 Yrs ■ 3-5 Yrs ■ 5-7 Yrs
 ■ 7-10 Yrs ■ >10 Yrs

<3 Yrs	6.5%
3-5 Yrs	15.8%
5-7 Yrs	16.8%
7-10 Yrs	10.0%
>10 Yrs	50.9%
Total	100%

Average Maturity: 9.87 Years

Bloomberg Barclays Capital Government/Credit Index

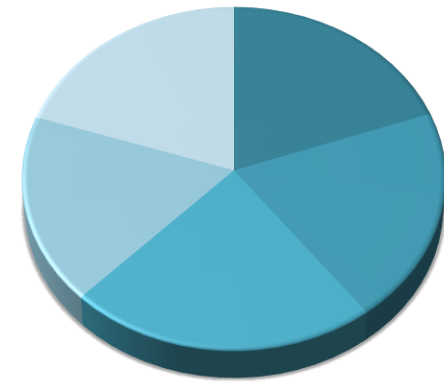


■ <3 Yrs ■ 3-5 Yrs ■ 5-7 Yrs
 ■ 7-10 Yrs ■ >10 Yrs

<3 Yrs	26.1%
3-5 Yrs	20.0%
5-7 Yrs	13.7%
7-10 Yrs	12.0%
>10 Yrs	28.3%
Total	100%

Average Maturity: 8.71 Years

Bloomberg Barclays Capital Aggregate Index



■ <3 Yrs ■ 3-5 Yrs ■ 5-7 Yrs
 ■ 7-10 Yrs ■ >10 Yrs

<3 Yrs	19.6%
3-5 Yrs	20.1%
5-7 Yrs	22.6%
7-10 Yrs	17.8%
>10 Yrs	19.9%
Total	100%

Key West General Employees' Fund

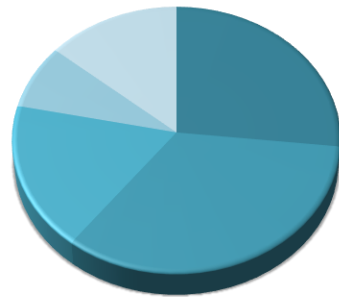
Source: Bloomberg Index Services Limited

Period Ending 12/31/2021

Duration Allocation

Average Duration: 5.35

Fixed Income Portfolio

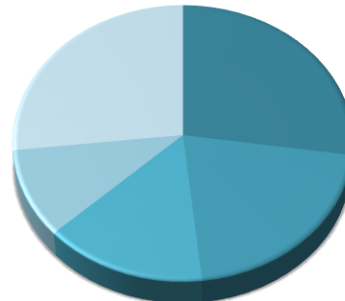


■ <3 Yrs ■ 3-5 Yrs ■ 5-7 Yrs
■ 7-10 Yrs ■ >10 Yrs

<3 Yrs	26.7%
3-5 Yrs	33.8%
5-7 Yrs	17.8%
7-10 Yrs	7.9%
>10 Yrs	13.9%
Total	100%

Average Duration: 7.63

Bloomberg Barclays Capital Gov/Credit Index

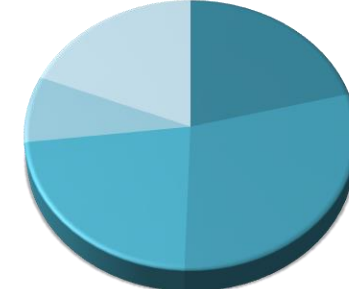


■ <3 Yrs ■ 3-5 Yrs ■ 5-7 Yrs
■ 7-10 Yrs ■ >10 Yrs

<3 Yrs	27.3%
3-5 Yrs	21.0%
5-7 Yrs	14.7%
7-10 Yrs	10.3%
>10 Yrs	26.8%
Total	100%

Average Duration: 6.78

Bloomberg Barclays Capital Aggregate Index

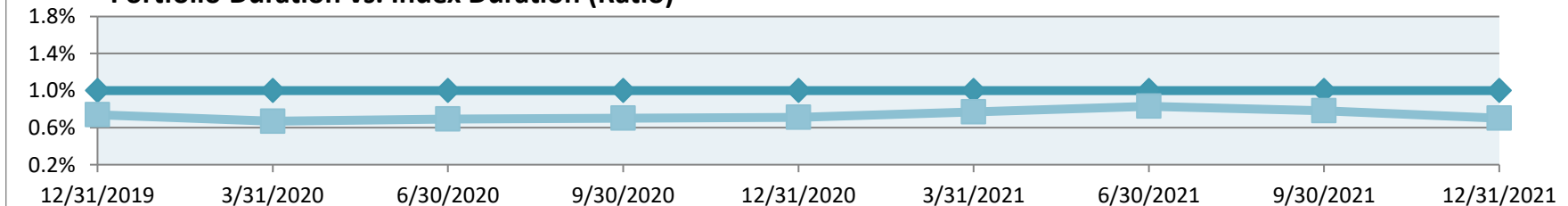


■ <3 Yrs ■ 3-5 Yrs ■ 5-7 Yrs
■ 7-10 Yrs ■ >10 Yrs

<3 Yrs	21.0%
3-5 Yrs	29.5%
5-7 Yrs	22.6%
7-10 Yrs	8.0%
>10 Yrs	18.8%
Total	100%

Portfolio Duration vs. Index Duration (Ratio)

◆ Index ■ Acct



Key West General Employees' Fund

Period Ending 12/31/2021

Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Coupon Ratings	%	Maturity Date
CASH AND EQUIVALENTS (USD)										
	CASH		2,593,675.00		2,593,675.00	4.1				
	Dividend Accrual		2,242.11		2,242.11	0.0				
			2,595,917.00		2,595,917.00	4.1	0.0			
COMMON STOCK (USD)										
Energy										
1488	CHENIERE ENERGY INC	87.93	130,835.80	101.42	150,913.00	0.2	1.3			
2860	CHEVRON CORP	101.73	290,939.30	117.35	335,621.00	0.5	4.6			
3700	CONOCOPHILLIPS	43.91	162,462.80	72.18	267,066.00	0.4	1.1			
646	CONTINENTAL RESOURCES INC	44.77	28,920.10	44.76	28,914.96	0.0	1.8			
346	DIAMONDBACK ENERGY INC	107.41	37,162.14	107.85	37,316.10	0.1	1.9			
3780	EXXON MOBIL CORP	59.41	224,561.10	61.19	231,298.20	0.4	5.8			
8350	MARATHON OIL CORP	25.85	215,852.40	16.42	137,107.00	0.2	1.5			
1170	MATADOR RESOURCES CO	37.36	43,707.81	36.92	43,196.40	0.1	0.5			
1342	MURPHY OIL CORP	27.53	36,951.35	26.11	35,039.62	0.1	1.9			
4809	OCCIDENTAL PETE CORP DEL	37.40	179,856.80	28.99	139,412.90	0.2	0.1			
721	PDC ENERGY INC	49.24	35,500.81	48.78	35,170.38	0.1	1.0			
896	WORLD FUEL SERVICES CORP	26.63	23,859.28	26.47	23,717.12	0.0	1.8			
			1,410,610.00		1,464,773.00	2.3	2.6			
Materials										
882	ALCOA CORPORATION	47.87	42,219.15	59.58	52,549.56	0.1	0.7			
988	BOISE CASCADE CP	65.22	64,436.22	71.20	70,345.60	0.1	0.7			
1578	CLIFFS NATURAL RESOURCES INC	19.97	31,511.97	21.77	34,353.06	0.1	0.0			
760	FMC CORPORATION	108.92	82,778.82	109.89	83,516.40	0.1	1.7			
6800	FREEPORT McMORAN COPPER & GOLD INC	27.99	190,318.20	41.73	283,764.00	0.4	0.7			
1800	LYONDELLBASELL INDUSTRIES N V	87.85	158,121.10	92.23	166,014.00	0.3	4.9			
1180	MKS INSTRUMENTS INC	148.95	175,759.40	174.17	205,520.60	0.3	0.5			
950	MP MATERIALS CORP	43.46	41,286.44	45.42	43,149.00	0.1	0.0			
1440	NEWMONT MINING CORPORATION	63.85	91,950.07	62.02	89,308.80	0.1	3.5			
7386	OLIN CORP	33.69	248,823.40	57.52	424,842.70	0.7	1.4			
1496	TRONOX HOLDINGS PLC	22.05	32,986.16	24.03	35,948.88	0.1	1.7			
1421	UNITED STATES STEEL CORP	22.11	31,422.29	23.81	33,834.01	0.1	0.8			
2720	WESTROCK COMPANY	38.85	105,673.90	44.36	120,659.20	0.2	2.3			
			1,297,287.00		1,643,806.00	2.6	1.6			

Key West General Employees' Fund
Period Ending 12/31/2021
Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Coupon Ratings %	Maturity Date
Industrials									
927	ABM INDUSTRIES INC	45.73	42,389.81	40.85	37,867.95	0.1	1.9		
403	ARCBEST CORP	106.82	43,047.23	119.85	48,299.55	0.1	0.3		
315	ATKORE INTERNATIONAL GROUP INC	109.46	34,480.19	111.19	35,024.85	0.1	0.0		
1207	AXON ENTERPRISE INC	107.24	129,435.90	157.00	189,499.00	0.3	0.0		
1020	BOEING CO	164.14	167,420.30	201.32	205,346.40	0.3	0.0		
2395	CARRIER GLOBAL CORP	37.19	89,076.99	54.24	129,904.80	0.2	0.9		
820	CATERPILLAR INC DEL	214.44	175,843.30	206.74	169,526.80	0.3	2.1		
207	CHART INDUSTRIES INC	161.81	33,493.88	159.49	33,014.43	0.1	0.0		
2417	COSTAR GROUP INC	83.37	201,508.00	79.03	191,015.50	0.3	0.0		
990	CUMMINS INC	179.85	178,051.00	218.14	215,958.60	0.3	2.7		
1500	EATON CORP PLC	73.72	110,578.80	172.82	259,230.00	0.4	1.8		
259	EMCOR GROUP INC	124.60	32,271.75	127.39	32,994.01	0.1	0.4		
1040	FORTIVE CORP	61.64	64,102.25	76.29	79,341.60	0.1	0.4		
307	HERC HOLDINGS INC	173.79	53,353.52	156.55	48,060.85	0.1	1.3		
990	HONEYWELL INTL INC	176.51	174,746.30	208.51	206,424.90	0.3	1.9		
736	HUB GRP INC CL A	84.40	62,119.48	84.24	62,000.64	0.1	0.0		
1750	KNIGHT-SWIFT TRANSPORTATION	49.87	87,273.55	60.94	106,645.00	0.2	0.7		
770	L3HARRIS TECHNOLOGIES INC	180.01	138,607.30	213.24	164,194.80	0.3	1.9		
335	MANPOWER INC	93.74	31,404.50	97.33	32,605.55	0.1	2.6		
772	MUELLER INDUSTRIES INC	56.41	43,552.19	59.36	45,825.92	0.1	0.9		
910	NORFOLK SOUTHERN CORP	127.89	116,376.90	297.71	270,916.10	0.4	1.5		
6528	NOW INC	8.43	55,039.62	8.54	55,749.12	0.1	0.0		
1489	PRIMORIS SERVICES CORP	24.30	36,178.22	23.98	35,706.22	0.1	1.0		
2515	RAYTHEON TECHNOLOGIES CORP	65.73	165,310.00	86.06	216,440.90	0.3	2.4		
2772	REV GROUP INC	16.35	45,323.71	14.15	39,223.80	0.1	1.4		
993	RUSH ENTERPRISES INC CL A	54.01	53,635.47	55.64	55,250.52	0.1	1.4		
606	RYDER SYS INC	83.26	50,455.80	82.43	49,952.58	0.1	2.8		
979	TEXTAINER GROUP HOLDINGS LTD	33.94	33,231.45	35.71	34,960.09	0.1	2.8		
2001	TRUEBLUE INC	27.74	55,507.93	27.67	55,367.67	0.1	0.0		
4640	UBER TECHNOLOGIES INC	41.84	194,119.40	41.93	194,555.20	0.3	0.0		
597	UFP INDUSTRIES INC	88.36	52,748.02	92.01	54,929.97	0.1	0.9		
4040	UNITED AIRLINES HOLDINGS INC	46.94	189,633.90	43.78	176,871.20	0.3	0.0		
533	UNITED PARCEL SERVICE INC	110.65	58,978.89	214.34	114,243.20	0.2	1.9		
5692	VERTIV HOLDINGS CO	26.95	153,409.70	24.97	142,129.20	0.2	0.0		
			3,152,705.00		3,789,077.00	5.9	1.1		

Key West General Employees' Fund
Period Ending 12/31/2021
Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Coupon Ratings %	Maturity Date
Consumer Discretionary									
705	ACADEMY SPORTS AND OUTDOORS INC	42.78	30,163.32	43.90	30,949.50	0.0	0.0		
900	ADVANCE AUTO PARTS INC	199.50	179,548.20	239.88	215,892.00	0.3	1.7		
354	AMAZON COM INC	1,347.03	476,850.40	3,334.34	1,180,356.00	1.8	0.0		
5727	AMERICAN AXLE & MANUFACTURING HLDGS II	9.53	54,572.71	9.33	53,432.91	0.1	0.0		
429	AUTONATION INC	115.26	49,447.21	116.85	50,128.65	0.1	0.0		
397	BOOT BARN HOLDINGS INC	114.16	45,323.10	123.05	48,850.85	0.1	0.0		
1347	CAPRI HOLDINGS LTD	45.52	61,311.11	64.91	87,433.77	0.1	0.0		
1800	DANA INC	21.53	38,753.01	22.82	41,076.00	0.1	1.8		
13650	FORD MOTOR CO	12.75	174,065.60	20.77	283,510.50	0.4	1.9		
3490	GENERAL MOTORS CO	41.54	144,984.10	58.63	204,618.70	0.3	0.0		
1370	HILTON WORLDWIDE HOLDINGS INC	82.56	113,112.90	155.99	213,706.30	0.3	0.0		
1089	HOME DEPOT INC	202.96	221,019.60	415.01	451,945.90	0.7	1.6		
3170	KOHL'S CORPORATION	55.07	174,587.60	49.39	156,566.30	0.2	2.0		
314	LEAR CORP	182.47	57,296.53	182.95	57,446.30	0.1	1.7		
740	LITHIA MOTORS INC CL A	316.01	233,849.80	296.95	219,743.00	0.3	0.5		
283	MURPHY USA INC	188.23	53,269.21	199.24	56,384.92	0.1	0.7		
960	NIKE INC	78.01	74,890.52	166.67	160,003.20	0.3	0.7		
648	PENSKE AUTOMOTIVE GROUP INC	101.35	65,675.49	107.22	69,478.56	0.1	1.7		
1748	PLANET FITNESS INC CL A	82.26	143,784.50	90.58	158,333.80	0.2	0.0		
3780	PULTE GROUP INC	32.85	124,164.30	57.16	216,064.80	0.3	1.0		
767	RED ROCK RESORTS INC	48.84	37,458.23	55.01	42,192.67	0.1	0.0		
406	REVOLVE GROUP INC	60.11	24,405.54	56.04	22,752.24	0.0	0.0		
463	ROKU INC	364.17	168,610.60	228.20	105,656.60	0.2	0.0		
510	SIGNET JEWELERS LIMITED	82.65	42,153.91	87.03	44,385.30	0.1	0.8		
832	SONOS INC	29.49	24,536.80	29.80	24,793.60	0.0	0.0		
1021	STANDARD MOTOR PRODUCTS INC	51.06	52,130.75	52.39	53,490.19	0.1	1.9		
1362	STARBUCKS CORP	71.53	97,429.45	116.97	159,313.10	0.2	1.7		
4726	TAPESTRY INC	40.69	192,293.40	40.60	191,875.60	0.3	2.5		
840	TARGET CORP	105.28	88,435.73	231.44	194,409.60	0.3	1.6		
542	TESLA INCORPORATED	149.15	80,839.74	1,056.78	572,774.80	0.9	0.0		
2419	TRI POINTE HOMES INC	27.50	66,524.48	27.89	67,465.91	0.1	0.0		
1186	VISTA OUTDOOR INC	39.70	47,087.43	46.07	54,639.02	0.1	0.0		
386	XPEL INC	64.28	24,812.10	68.28	26,356.08	0.0	0.0		
			3,463,387.00		5,516,027.00	8.6	0.7		

Key West General Employees' Fund
Period Ending 12/31/2021
Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Ratings	Coupon %	Maturity Date
Consumer Staples										
878	COSTCO WHOLESALE CORP	344.82	302,749.50	567.70	498,440.60	0.8	0.6			
572	ESTEE LAUDER COS INC	163.78	93,680.13	370.20	211,754.40	0.3	0.6			
1160	INGREDION INC	80.20	93,027.77	96.64	112,102.40	0.2	2.7			
4450	KROGER COMPANY	39.79	177,080.60	45.26	201,407.00	0.3	1.9			
4170	MOLSON COORS BREWING CO	50.34	209,902.10	46.35	193,279.50	0.3	2.9			
2121	PEPSICO INC	128.54	272,633.00	173.71	368,438.90	0.6	2.5			
1235	PERFORMANCE FOOD GROUP COMPANY	43.06	53,180.38	45.89	56,674.15	0.1	0.0			
597	PRESTIGE BRANDS HOLDINGS INC	56.78	33,900.39	60.65	36,208.05	0.1	0.0			
2310	PROCTER & GAMBLE CO	94.89	219,193.30	163.58	377,869.80	0.6	2.1			
1436	THE ANDERSONS INC	35.01	50,279.50	38.71	55,587.56	0.1	1.8			
1443	US FOODS HOLDING CORP	31.66	45,684.35	34.83	50,259.69	0.1	0.0			
3530	WALGREENS BOOTS ALLIANCE INC	44.67	157,692.00	52.16	184,124.80	0.3	3.7			
1380	WELBILT INC	23.72	32,733.88	23.77	32,802.60	0.1	0.0			
			1,741,737.00		2,378,949.00	3.7	1.7			
Health Care										
1139	ABBVIE INC	88.34	100,624.70	135.40	154,220.60	0.2	4.2			
621	AMGEN INC	226.18	140,456.30	224.97	139,706.40	0.2	3.4			
760	ANTHEM INC	255.02	193,814.50	463.54	352,290.40	0.6	1.0			
64	BIO-TECHNE CORP	469.84	30,069.64	517.34	33,109.76	0.1	0.2			
3070	BRISTOL-MYERS SQUIBB CO	48.89	150,101.00	62.35	191,414.50	0.3	3.1			
1040	CIGNA CORP	176.57	183,634.60	229.63	238,815.20	0.4	1.7			
2410	CVS HEALTH CORPORATION	68.27	164,519.90	103.16	248,615.60	0.4	1.9			
2350	DAVITA INC	119.22	280,168.20	113.76	267,336.00	0.4	0.0			
741	ELI LILLY & CO	140.88	104,391.60	276.22	204,679.00	0.3	1.2			
3770	ENVISTA HOLDINGS CORP	42.61	160,640.80	45.06	169,876.20	0.3	0.0			
1577	EXACT SCIENCES CORP	95.74	150,979.30	77.83	122,737.90	0.2	0.0			
124	HESKA CORP	164.24	20,366.21	182.49	22,628.76	0.0	0.0			
2232	HORIZON THERAPEUTICS PLC	34.50	77,010.92	107.76	240,520.30	0.4	0.0			
2390	JOHNSON & JOHNSON	134.89	322,396.80	171.07	408,857.30	0.6	2.5			
780	LABRATORY CORPORATION OF AMERICA HOLT	196.87	153,560.60	314.21	245,083.80	0.4	0.0			
1000	MEDTRONIC PLC	126.21	126,205.90	103.45	103,450.00	0.2	2.4			
276	MODERNA INC	331.73	91,558.00	253.98	70,098.48	0.1	0.0			
195	MOLINA HEALTHCARE INC	301.96	58,881.96	318.08	62,025.60	0.1	0.0			
700	NATIONAL HEALTHCARE CORP	66.58	46,608.79	67.94	47,558.00	0.1	3.2			
4070	ROYALTY PHARMA PLC	38.95	158,541.20	39.85	162,189.50	0.3	1.7			

Key West General Employees' Fund

Period Ending 12/31/2021

Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Ratings	Coupon %	Maturity Date
1382	SELECT MEDICAL HOLDINGS CORP	29.27	40,457.26	29.40	40,630.80	0.1	1.7			
657	SURGERY PARTNERS INC	49.39	32,450.45	53.41	35,090.37	0.1	0.0			
517	SYNEOS HEALTH INC	101.33	52,388.32	102.68	53,085.56	0.1	0.0			
770	UNITEDHEALTH GROUP INC	384.96	296,420.10	502.14	386,647.80	0.6	1.2			
608	VEEVA SYSTEMS INC	299.52	182,106.80	255.48	155,331.80	0.2	0.0			
586	VERICEL CORP	37.30	21,856.35	39.30	23,029.80	0.0	0.0			
631	VERTEX PHARMACEUTICALS INC	230.14	145,215.70	219.60	138,567.60	0.2	0.0			
			3,485,426.00		4,317,597.00	6.8	1.3			
Financials										
979	AMERICAN EQUITY INVT LIFE HL	36.19	35,428.84	38.92	38,102.68	0.1	0.9			
1340	AMERICAN EXPRESS CO	119.81	160,547.50	163.60	219,224.00	0.3	1.1			
3560	AMERICAN INTERNATIONAL GROUP INC	39.49	140,592.50	56.86	202,421.60	0.3	2.3			
500	AMERIPRISE FINANCIAL INC	168.40	84,202.45	301.66	150,830.00	0.2	1.5			
931	ATHENE HOLDING LTD	79.96	74,446.43	83.33	77,580.23	0.1	0.0			
9931	BANK OF AMERICA CORP	20.18	200,405.70	44.49	441,830.20	0.7	1.9			
620	BERKSHIRE HATHAWAY INC	208.09	129,013.90	299.00	185,380.00	0.3	0.0			
302	BLACKROCK INC	693.15	209,329.80	915.56	276,499.10	0.4	1.8			
940	CHUBB LIMITED	143.89	135,259.20	193.31	181,711.40	0.3	1.7			
1280	CITIGROUP INC	44.12	56,470.10	60.39	77,299.20	0.1	3.4			
5928	CITIZENS FINANCIAL GROUP INC	36.68	217,445.80	47.25	280,098.00	0.4	3.3			
710	CME GROUP INC	168.95	119,952.00	228.46	162,206.60	0.3	1.6			
435	COMMERCE BANCSHARES INC	67.82	29,500.90	68.74	29,901.90	0.0	1.5			
450	FIRST AMERICAN FINANCIAL CORP	76.72	34,524.69	78.23	35,203.50	0.1	2.6			
383	GOLDMAN SACHS GROUP INC	225.23	86,262.81	382.55	146,516.70	0.2	2.1			
219	HANOVER INSURANCE GROUP	131.51	28,801.05	131.06	28,702.14	0.0	2.1			
1348	HILLTOP HOLDINGS INC	33.81	45,578.53	35.14	47,368.72	0.1	1.4			
71	JACKSON FINANCIAL INC	26.59	1,888.08	41.83	2,969.93	0.0	4.8			
3500	JP MORGAN CHASE & CO	74.33	260,159.00	158.35	554,225.00	0.9	2.5			
1370	LINCOLN NATL CORP IND	51.47	70,515.09	68.26	93,516.20	0.1	2.6			
596	LIVE OAK BANCSHARES INC	84.32	50,253.68	87.29	52,024.84	0.1	0.1			
978	MR COOPER GROUP INC	41.47	40,562.27	41.61	40,694.58	0.1	0.0			
2095	NEWMARK GROUP INC CL A	16.32	34,198.21	18.70	39,176.50	0.1	0.2			
772	ONEMAIN HOLDINGS	50.05	38,638.20	50.04	38,630.88	0.1	5.6			
406	PIPER SANDLER COS	166.49	67,594.14	178.51	72,475.06	0.1	1.2			
427	R RILEY FINANCIAL INC	77.62	33,145.05	88.86	37,943.22	0.1	4.5			
187	REINSURANCE GROUP OF AMERICA	103.34	19,323.65	109.49	20,474.63	0.0	2.7			

Key West General Employees' Fund
Period Ending 12/31/2021
Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Ratings	Coupon %	Maturity Date
111	SIGNATURE BANK	294.02	32,636.27	323.47	35,905.17	0.1	0.7			
672	STEWART INFORMATION SERVICES	75.70	50,867.62	79.73	53,578.56	0.1	1.9			
3660	SYNCHRONY FINANCIAL	49.09	179,686.60	46.39	169,787.40	0.3	1.9			
2200	THE BANK OF NOVA SCOTIA	61.85	136,065.40	71.69	157,718.00	0.2	5.6			
2640	TRUIST FINANCIAL CORP	33.84	89,326.21	58.55	154,572.00	0.2	3.3			
3400	US BANCORP	43.14	146,689.80	56.17	190,978.00	0.3	3.3			
5630	WELLS FARGO CO	47.59	267,937.20	47.98	270,127.40	0.4	1.7			
374	WESTERN ALLIANCE BANCORP	104.91	39,237.04	107.65	40,261.10	0.1	1.3			
450	ZIONS BANCORPORATION	61.65	27,740.30	63.16	28,422.00	0.0	2.4			
			3,374,226.00		4,634,356.00	7.3	2.1			
Information Technology										
250	ACCENTURE PLC	207.72	51,931.00	414.55	103,637.50	0.2	0.9			
361	ADOBE INC	309.13	111,596.90	567.06	204,708.70	0.3	0.0			
2908	ADVANCED MICRO DEVICES INC	49.95	145,242.40	143.90	418,461.20	0.7	0.0			
760	ALLIANCE DATA SYSTEMS CORP	55.35	42,068.96	66.57	50,593.20	0.1	1.3			
199	AMBARELLA INC	199.93	39,787.03	202.89	40,375.11	0.1	0.0			
2458	AMKOR TECHNOLOGY	22.41	55,090.02	24.79	60,933.82	0.1	0.8			
13474	APPLE INC	39.22	528,394.60	177.57	2,392,578.00	3.7	0.5			
371	ARROW ELECTRONICS INC	123.95	45,983.93	134.27	49,814.17	0.1	0.0			
443	ATLASSIAN CORP PLC	442.87	196,191.30	381.29	168,911.50	0.3	0.0			
616	AUTODESK INC	183.05	112,761.40	281.19	173,213.00	0.3	0.0			
111	BILL.COM HOLDINGS INC	253.99	28,193.14	249.15	27,655.65	0.0	0.0			
61	BOOKING HOLDINGS INC	1,476.47	90,064.96	2,399.23	146,353.00	0.2	0.0			
693	CALIX INC	67.74	46,940.89	79.97	55,419.21	0.1	0.0			
6901	CONDUENT INC	5.17	35,695.70	5.34	36,851.34	0.1	0.0			
4420	CORNING INC	26.61	117,603.50	37.23	164,556.60	0.3	2.6			
517	CROWDSTRIKE HOLDINGS INC	228.12	117,937.60	204.75	105,855.80	0.2	0.0			
723	DATADOG INC	190.14	137,469.60	178.11	128,773.50	0.2	0.0			
1490	DELL TECHNOLOGIES INC	26.36	39,281.40	56.17	83,693.31	0.1	0.0			
487	DOCUSIGN INC	228.55	111,304.60	152.31	74,174.97	0.1	0.0			
665	ENPHASE ENERGY INC	103.54	68,856.30	182.94	121,655.10	0.2	0.0			
910	FIDELITY NATIONAL INFORMATION SERVICES	122.62	111,586.40	109.15	99,326.50	0.2	1.4			
577	FORTINET INC	340.64	196,549.70	359.40	207,373.80	0.3	0.0			
10310	HEWLETT PACKARD ENTERPRISE CO	13.09	134,977.50	15.77	162,588.70	0.3	3.0			
188	HUBSPOT INC	809.82	152,245.20	659.15	123,920.20	0.2	0.0			
931	JABIL INC	64.18	59,753.37	70.35	65,495.85	0.1	0.5			

Key West General Employees' Fund
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Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Ratings	Coupon %	Maturity Date
681	KULICKE & SOFFA INDUSTRIES	59.04	40,206.29	60.54	41,227.74	0.1	1.1			
2100	MARVELL TECHNOLOGY INC	88.33	185,485.00	87.49	183,729.00	0.3	0.3			
1141	MASTERCARD INC	284.91	325,081.80	359.32	409,984.10	0.6	0.5			
1120	MICRON TECHNOLOGY INC	33.74	37,785.29	93.15	104,328.00	0.2	0.4			
6326	MICROSOFT CORP	97.07	614,035.50	336.32	2,127,560.00	3.3	0.7			
2004	NVIDIA CORP	103.35	207,112.00	294.11	589,396.40	0.9	0.1			
706	OKTA INC	261.94	184,927.60	224.17	158,264.00	0.2	0.0			
2170	ORACLE CORP	57.67	125,153.30	87.21	189,245.70	0.3	1.5			
974	PAYPAL HOLDINGS INC	109.19	106,350.60	188.58	183,676.90	0.3	0.0			
267	PERFICIENT INC	131.99	35,240.06	129.29	34,520.43	0.1	0.0			
5461	PURE STORAGE INC	26.26	143,378.60	32.55	177,755.60	0.3	0.0			
1250	QORVO INC	173.89	217,367.50	156.39	195,487.50	0.3	0.0			
979	QUALCOMM INC	75.66	74,072.61	182.87	179,029.70	0.3	1.5			
3117	QURATE RETAIL GROUP INC	7.95	24,778.05	7.60	23,689.20	0.0	0.0			
1313	SANMINA CORP	38.88	51,050.42	41.46	54,436.98	0.1	0.0			
331	SERVICENOW INC	573.74	189,908.90	649.11	214,855.40	0.3	0.0			
990	SKYWORKS SOLUTIONS INC	155.19	153,642.60	155.14	153,588.60	0.2	1.4			
341	SPROUT SOCIAL INC	94.76	32,314.53	90.69	30,925.29	0.0	0.0			
1069	SUPER MICRO COMPUTER INC	42.59	45,524.27	43.95	46,982.55	0.1	0.0			
127	SYNAPTICS INC	277.24	35,209.63	289.51	36,767.77	0.1	0.0			
231	SYNNEX CORPORATION	106.91	24,697.03	114.36	26,417.16	0.0	0.7			
585	TERADATA CORP	42.14	24,649.85	42.47	24,844.95	0.0	0.0			
1020	TEXAS INSTRUMENTS INC	153.82	156,900.70	188.47	192,239.40	0.3	2.4			
738	UNIVERSAL DISPLAY CORP	202.16	149,197.60	165.03	121,792.10	0.2	0.5			
2008	VISA INC	184.47	370,408.10	216.71	435,153.70	0.7	0.7			
651	VMWARE INC CL A	92.84	60,436.40	115.88	75,437.88	0.1	0.0			
840	ZSCALER INC	145.03	121,828.90	321.33	269,917.20	0.4	0.0			
			6,514,251.00		11,548,174.00	18.1	0.5			
Communication Services										
392	ALPHABET INC	1,482.14	580,997.10	2,893.59	1,134,287.00	1.8	0.0			
196	ALPHABET INC	910.51	178,459.00	2,897.04	567,819.80	0.9	0.0			
6735	ALTICE USA INC	24.25	163,331.00	16.18	108,972.30	0.2	50.3			
5580	AT&T INC	35.10	195,882.60	24.60	137,268.00	0.2	8.5			
4400	COMCAST CORP	46.60	205,030.40	50.33	221,452.00	0.3	2.0			
916	FOX CORP	49.89	45,695.29	34.27	31,391.32	0.0	1.4			
458	GARTNER INC	331.06	151,625.30	334.32	153,118.60	0.2	0.0			

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Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Ratings	Coupon %	Maturity Date
1068	MAGNITE INC	17.34	18,520.08	17.50	18,690.00	0.0	0.0			
2728	META PLATFORMS INC	160.08	436,705.10	336.35	917,562.80	1.4	0.0			
324	NETFLIX.COM INC	358.71	116,221.90	602.44	195,190.60	0.3	0.0			
400	SEA LTD	322.95	129,180.30	223.71	89,484.00	0.1	0.0			
3258	SIX FLAGS ENTERTAINMENT CORP	43.30	141,083.50	42.58	138,725.60	0.2	0.0			
537	TWILIO INC	335.30	180,054.50	263.34	141,413.60	0.2	0.0			
4440	VERIZON COMMUNICATIONS INC	55.83	247,903.20	51.96	230,702.40	0.4	4.9			
1720	WALT DISNEY CO	123.34	212,147.20	154.89	266,410.80	0.4	0.0			
			3,002,836.00		4,352,489.00	6.8	1.9			
Telecommunication Services										
1727	BENCHMARK ELECTRONICS INC	24.95	43,091.66	27.10	46,801.70	0.1	2.4			
Utilities										
1520	AMERICAN ELEC PWR INC	77.26	117,434.20	88.97	135,234.40	0.2	3.5			
1800	DUKE ENERGY CORP	78.07	140,523.80	104.90	188,820.00	0.3	3.8			
4360	EXELON CORP	35.99	156,925.60	57.76	251,833.60	0.4	2.6			
2160	NEXTERA ENERGY INC	56.21	121,419.20	93.36	201,657.60	0.3	1.6			
4350	NRG ENERGY INC	41.51	180,548.50	43.08	187,398.00	0.3	3.0			
			716,851.30		964,943.60	1.5	2.8			
Real Estate										
492	AMERICAN TOWER CORP	187.73	92,362.54	292.50	143,910.00	0.2	1.8			
1600	BOSTON PROPERTIES INC	104.06	166,500.60	115.18	184,288.00	0.3	3.4			
3930	GAMING AND LEISURE PROPERTIES INC	44.49	174,836.10	48.66	191,233.80	0.3	5.5			
770	JONES LANG LASALLE INC	137.34	105,748.00	269.34	207,391.80	0.3	0.0			
2406	KITE REALTY GROUP TRUST	20.91	50,304.07	21.78	52,402.68	0.1	3.5			
710	PROLOGIS INC	57.64	40,925.25	168.36	119,535.60	0.2	1.5			
1913	TANGER FACTORY OUTLET CENTERS INC	19.26	36,842.26	19.28	36,882.64	0.1	3.7			
			667,518.80		935,644.50	1.5	2.6			
Other										
388	THE CHILDREN'S PLACE RETAIL STORES	83.06	32,228.63	79.29	30,764.52	0.0	0.0			
			28,902,155.00		41,623,402.00	65.1	1.3			

Key West General Employees' Fund

Period Ending 12/31/2021

Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Coupon Ratings	%	Maturity Date
INTERNATIONAL EQUITY (USD)										
Energy										
4880	BP PLC SPONSORED ADR	34.85	170,046.20	26.63	129,954.40	0.2	4.8			
2320	OVINTIV INC	43.45	100,798.70	33.70	78,184.00	0.1	1.7			
1700	ROYAL DUTCH SHELL PLC - ADR B	49.87	84,779.67	43.35	73,695.00	0.1	4.4			
4140	TENARIS SA	32.57	134,825.30	20.86	86,360.40	0.1	2.5			
			490,449.90		368,193.80	0.6	3.5			
Materials										
1000	ARCELORMITTAL S A	40.71	40,714.87	31.83	31,830.00	0.0	0.8			
3940	BARRICK GOLD CORP	35.08	138,217.80	19.00	74,860.00	0.1	1.9			
2015	CRH PLC ADR ONE ADR REPSTG ONE ORD SHS	26.78	53,952.72	52.80	106,392.00	0.2	0.9			
250	LINDE PLC	199.69	49,921.40	346.43	86,607.50	0.1	0.5			
			282,806.80		299,689.50	0.5	1.0			
Industrials										
1150	ATLAS COPCO AB	52.69	60,589.25	69.31	79,706.50	0.1	1.0			
500	COPA HOLDINGS SA CL A	92.25	46,127.21	82.66	41,330.00	0.1	0.0			
5214	KONINKLIJKE PHILIPS ELECTRS N V SPON ADR	31.25	162,953.30	36.85	192,135.90	0.3	2.4			
870	SENSATA TECHNOLOGIES HOLDING PLC	53.11	46,204.82	61.69	53,670.30	0.1	0.0			
3980	SIEMENS AG SPONS ADR	41.97	167,057.00	86.60	344,668.00	0.5	1.8			
			482,931.60		711,510.70	1.1	1.6			
Consumer Discretionary										
2630	DAIMLER AG REG SHS	51.67	135,881.10	77.10	202,773.00	0.3	1.8			
2630	DAIMLER TRUCK HOLDINGS AG REG SHS	33.80	88,894.00	18.00	47,340.00	0.1	0.0			
300	FERRARI NV	229.48	68,845.50	258.82	77,646.00	0.1	0.4			
6135	HONDA MOTOR CO LTD ADR	21.11	129,486.40	28.45	174,540.80	0.3	3.0			
2594	INTERCONTINENTAL HOTELS ADR	38.17	99,009.18	65.21	169,154.70	0.3	0.0			
1400	JD.COM INC	47.62	66,668.78	70.07	98,098.00	0.2	0.0			
600	LVMH MOET HENNESSY LOUIS VUITTON SE	166.10	99,659.33	165.50	99,300.00	0.2	0.6			
1775	ROYAL CARIBBEAN CRUISES LTD	40.95	72,677.48	76.90	136,497.50	0.2	0.0			
4360	SONY GROUP CORPORATION - ADR	34.61	150,902.90	126.40	551,104.00	0.9	0.3			
			912,024.60		1,556,454.00	2.4	0.8			

Key West General Employees' Fund
Period Ending 12/31/2021
Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Coupon Ratings %	Maturity Date
Consumer Staples									
2630	ANHEUSER-BUSCH INBEV NV SPN ADR	79.33	208,629.10	60.55	159,246.50	0.2	1.5		
875	DIAGEO PLC SPONSORED ADR NEW	89.00	77,875.24	220.14	192,622.50	0.3	2.2		
750	MOWI ASA	14.18	10,635.00	23.72	17,793.00	0.0	1.3		
2192	UNILEVER PLC	35.83	78,546.47	53.79	117,907.70	0.2	3.7		
			375,685.80		487,569.70	0.8	2.3		
Health Care									
1685	GLAXOSMITHKLINE PLC ADR	36.87	62,128.90	44.10	74,308.50	0.1	4.7		
311	ICON PLC	219.32	68,207.28	309.70	96,316.70	0.2	0.0		
500	NOVARTIS AG ADR	81.24	40,620.00	87.47	43,735.00	0.1	2.4		
1250	SMITH AND NEPHEW PLC SPON ADR	34.43	43,040.50	34.62	43,275.00	0.1	1.6		
			213,996.70		257,635.20	0.4	2.0		
Financials									
5075	AEGON N V ORD AMER REG ADR	6.75	34,239.33	4.94	25,070.50	0.0	0.0		
8982	CREDIT SUISSE GROUP	19.05	171,118.10	9.64	86,586.48	0.1	0.4		
2565	DEUTSCHE BANK AG	25.48	65,359.19	12.50	32,062.50	0.1	0.0		
7750	ING GROEP N V	16.08	124,647.40	13.92	107,880.00	0.2	6.8		
2360	INVESCO LTD	22.47	53,028.44	23.02	54,327.20	0.1	3.0		
1435	PRUDENTIAL PLC SPON ADR	41.82	60,007.47	34.43	49,407.05	0.1	0.6		
1850	TORONTO DOMINION BK ONT NEW (USD)	54.81	101,403.60	76.68	141,858.00	0.2	4.6		
5970	UBS GROUP AG	14.68	87,626.41	17.87	106,683.90	0.2	1.1		
			697,429.90		603,875.60	0.9	2.9		
Information Technology									
559	BROADCOM LTD	356.04	199,026.30	665.41	371,964.20	0.6	2.2		
2350	HITACHI LIMITED	60.79	142,863.10	108.37	254,669.50	0.4	1.7		
3765	KYOCERA CORP	45.12	169,874.30	62.77	236,329.10	0.4	2.5		
1440	SAP SE	61.78	88,968.89	140.11	201,758.40	0.3	1.2		
6255	STMICROELECTRONICS NV-NY SHS	16.48	103,075.90	48.88	305,744.40	0.5	0.4		
1750	TAIWAN SEMICONDUCTOR MFG	60.52	105,915.60	120.31	210,542.50	0.3	1.3		
			809,724.00		1,581,008.00	2.5	1.6		
Communication Services									
400	ALIBABA GROUP HOLDING ADR	190.53	76,210.44	118.79	47,516.00	0.1	0.0		
445	BAIDU INC ADR	177.36	78,923.26	148.79	66,211.55	0.1	0.0		

Key West General Employees' Fund

Period Ending 12/31/2021

Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Ratings	Coupon %	Maturity Date
1250	IQIYI INC	22.67	28,340.70	4.56	5,700.00	0.0	0.0			
5890	NIPPON TELEG & TEL CORP	16.66	98,108.82	27.41	161,444.90	0.3	3.0			
2200	SOFTBANK GROUP CORP	25.22	55,481.17	24.05	52,910.00	0.1	0.6			
2149	VODAFONE GROUP PLC	23.74	51,011.30	14.93	32,084.57	0.1	6.7			
			388,075.70		365,867.00	0.6	2.0			
Utilities										
1032	NATIONAL GRID GROUP PLC SPONSORED ADR	70.78	73,042.80	72.32	74,634.24	0.1	3.2			
Equitys ETF										
2600	ISHARES MSCI EMERGING MKT IN	36.80	95,679.60	48.85	127,010.00	0.2	1.0			
			4,821,847.00		6,433,448.00	10.1	1.7			

CORPORATE BONDS (USD)

40000	CITIGROUP INC	100.44	40,175.20	100.54	40,216.56	0.1	2.7	A3	2.750%	4/25/22
48000	AMERICA HONDA FINANCE	99.91	47,955.84	100.87	48,419.47	0.1	2.2	A3	2.200%	6/27/22
100000	ABBVIE INC	98.80	98,798.00	101.35	101,353.60	0.2	3.2	Baa2	3.250%	10/1/22
60000	SUMITOMO MITSUI FINANCIAL GROUP INC	100.00	60,000.00	100.47	60,284.28	0.1	2.1	A1	2.090%	10/18/22
31000	FIRST HORIZON NATIONAL	99.97	30,989.46	103.05	31,944.26	0.0	3.4	Baa3	3.550%	5/26/23
15000	FINIAL HOLDINGS INC	117.09	17,564.25	110.34	16,551.75	0.0	6.5	Baa3	7.130%	10/15/23
92000	OWL ROCK CAPITAL CORP	107.27	98,693.00	106.64	98,106.59	0.2	4.9	Baa3	5.250%	4/15/24
77000	MAIN STREET CAPITAL CORP	103.19	79,453.99	106.62	82,100.33	0.1	4.9	NR	5.200%	5/1/24
50000	MARATHON PETROLEUM CORP SR BD CALL	99.52	49,758.00	105.16	52,578.00	0.1	3.4	Baa2	3.630%	9/15/24
73000	FS KKR CAPITAL CORP	99.85	72,887.58	98.13	71,631.61	0.1	1.7	Baa3	1.650%	10/12/24
69000	TPG SPECIALTY LENDING IN	106.91	73,769.28	104.57	72,153.85	0.1	3.7	Baa3	3.880%	11/1/24
46000	TRUIST FINANCIAL CORP VR	100.00	46,000.00	99.72	45,872.07	0.1	0.5	A3	0.450%	6/9/25
150000	FEDERAL REALTY INVESTMEN	99.34	149,008.50	98.00	146,993.70	0.2	1.3	Baa1	1.250%	2/15/26
120000	BANK OF AMERICA CORP	102.48	122,980.80	110.15	132,180.70	0.2	4.0	Baa1	4.450%	3/3/26
146000	BAIN CAPITAL SPECIALTY F	99.37	145,074.00	99.75	145,633.80	0.2	3.0	Baa3	2.950%	3/10/26
80000	HIGHMARK INC	99.87	79,892.80	97.82	78,257.04	0.1	1.5	Baa2	1.450%	5/10/26
76000	SIXTH STREET SPECIALTY	99.27	75,443.68	99.40	75,544.30	0.1	2.5	Baa3	2.500%	8/1/26
24000	WALMART INC	99.81	23,954.64	98.94	23,744.69	0.0	1.1	Aa2	1.050%	9/17/26
111000	OWL ROCK CORE INCOME COR	99.74	110,709.20	96.61	107,241.90	0.2	3.2	NR	3.130%	9/23/26
37000	BAIN CAPITAL SPECIALTY F	98.93	36,605.21	97.25	35,981.54	0.1	2.6	Baa3	2.550%	10/13/26
15000	KYNDRYL HOLDINGS INC	99.87	14,980.80	97.43	14,613.87	0.0	2.1	Baa2	2.050%	10/15/26
53000	PENNANTPARK INVESTMENT C	99.44	52,701.08	99.31	52,635.31	0.1	4.0	NR	4.000%	11/1/26
50000	PROSPECT CAPITAL CORP	98.76	49,380.50	99.89	49,946.50	0.1	3.4	Baa3	3.360%	11/15/26

Key West General Employees' Fund
Period Ending 12/31/2021
Portfolio Holdings

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Ratings	Coupon %	Maturity Date
49000	JPMORGAN CHASE & CO	100.00	49,000.00	97.47	47,759.91	0.1	1.1	A2	1.050%	11/19/26
73000	TRINITY CAPITAL INC/MD	100.00	73,000.00	100.00	72,998.69	0.1	4.3		4.250%	12/15/26
75000	OAKTREE SPECIALTY LEND	99.96	74,970.00	99.29	74,464.87	0.1	2.7	Baa3	2.700%	1/15/27
37000	OWL ROCK TECHNOLOGY FINA	99.00	36,631.48	97.99	36,257.78	0.1	2.6	Baa3	2.500%	1/15/27
35000	NORTHROP GRUMMAN CORP	99.84	34,943.65	106.19	37,166.60	0.1	3.0	Baa1	3.200%	2/1/27
50000	BANK OF AMERICA CORP	110.40	55,202.00	106.50	53,251.35	0.1	3.0	A2	3.250%	10/21/27
114000	UNUM GROUP	127.58	145,440.10	124.13	141,513.40	0.2	5.4	Baa3	6.750%	12/15/28
26000	BANKUNITED INC	99.04	25,749.62	113.97	29,632.33	0.0	4.5	Baa2	5.130%	6/11/30
16000	WESTLAKE CHEMICAL CORP	99.59	15,934.08	106.09	16,973.76	0.0	3.2	Baa2	3.380%	6/15/30
27000	PIONEER NATURAL RESOURCE	99.20	26,785.35	94.79	25,592.14	0.0	2.0	Baa2	1.900%	8/15/30
20000	WP CAREY INC	99.10	19,819.80	98.37	19,674.40	0.0	2.4	Baa2	2.400%	2/1/31
50000	BLUE OWL FINANCE LLC 144A	98.73	49,365.00	97.97	48,982.85	0.1	3.2	NR	3.130%	6/10/31
37000	CUSTOMERS BANCORP INC VR	100.00	37,000.00	98.41	36,411.96	0.1	2.9	NR	2.880%	8/15/31
70000	AMALGAMATED FIN CORP	100.00	70,000.00	99.85	69,892.55	0.1	3.3	NR	3.250%	11/15/31
250000	TRULIANT FEDERAL CREDIT	100.00	250,000.00	107.38	268,452.50	0.4	3.4	NR	3.630%	11/30/31
29000	STORE CAPITAL CORP	99.88	28,964.33	97.90	28,391.72	0.0	2.8	Baa2	2.700%	12/1/31
30000	COSTCO WHOLESALE CORP	99.79	29,938.50	97.28	29,184.45	0.0	1.8	Aa3	1.750%	4/20/32
50000	BANK OF AMERICA CORP	100.00	50,000.00	98.44	49,218.00	0.1	2.3	A2	2.300%	7/21/32
15000	AGREE LP	99.14	14,870.40	98.21	14,731.68	0.0	2.6	Baa2	2.600%	6/15/33
50000	SOUTHERN CALIF EDISON CO	140.26	70,132.50	131.41	65,702.55	0.1	4.6	A3	6.050%	3/15/39
60000	UNUM GROUP	105.67	63,403.20	122.40	73,438.68	0.1	4.7	Baa3	5.750%	8/15/42
25000	MANULIFE FINANCIAL CORP SR	99.64	24,911.25	140.42	35,104.65	0.1	3.8	NR	5.380%	3/4/46
30000	CITIGROUP INC	98.93	29,678.10	123.36	37,007.10	0.1	3.9	Baa2	4.750%	5/18/46
29000	SAN DIEGO GAS & ELECTRIC CO	99.55	28,870.66	111.68	32,387.49	0.1	3.4	A1	3.750%	6/1/47
50000	MARTIN MARIETTA MATERIALS INC	99.68	49,840.50	117.49	58,747.10	0.1	3.6	Baa2	4.250%	12/15/47
77000	KROGER CO	99.28	76,442.52	124.35	95,748.96	0.1	3.7	Baa1	4.650%	1/15/48
150000	COMMONSPIRIT HEALTH	100.00	150,000.00	113.45	170,177.60	0.3	3.4	A2	3.820%	10/1/49
130000	MEMORIAL SLOAN-KETTERING	100.00	130,000.00	102.55	133,316.30	0.2	2.9	Aa3	2.960%	1/1/50
250000	WK KELLOGG FOUNDATION TR 144A	100.00	250,000.00	100.41	251,028.80	0.4	2.4	Aaa	2.440%	10/1/50
40000	ROYALTY PHARMA PLC	97.56	39,026.00	96.02	38,406.44	0.1	3.5	Baa3	3.350%	9/2/51
15000	FIDELITY NATL FINANCIAL	99.77	14,965.50	95.93	14,389.08	0.0	3.3	Baa2	3.200%	9/17/51
135000	OHIO POWER COMPANY	99.52	134,353.40	96.82	130,708.20	0.2	3.0	A3	2.900%	10/1/51
113000	WESTERN & SOUTHERN LIFE	99.53	112,465.50	111.91	126,463.80	0.2	3.4	A2	3.750%	4/28/61
	Accrued Interest				29,455.18	0.0				
			3,838,479.00		3,976,619.00	6.2	3.2			

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Ratings	Coupon %	Maturity Date
MUNICIPAL BONDS (USD)										
50000	MILWAUKEE WI GO	105.35	52,675.00	103.64	51,819.00	0.1	2.7	A2	2.800%	3/15/24
62000	SAN FRANCISCO CA CITY & CNTY PUB UTILS	100.00	62,000.00	108.99	67,576.28	0.1	3.4	Aa2	3.700%	11/1/32
20000	METRO GOVT NASH & DAVID CNTY TN WTR & S	134.47	26,893.20	142.60	28,521.00	0.0	4.6	Aa2	6.570%	7/1/37
125000	SAN FRANCISCO CALIF CITY & CNTY CMNTY	97.21	121,513.80	108.47	135,592.50	0.2	3.5	NR	3.750%	9/1/37
115000	UTAH TRAN AUTH SALES TAX REV	100.00	115,000.00	137.63	158,271.10	0.2	4.3	Aa2	5.940%	6/15/39
100000	NEW YORK ST DORM AUTH REV	100.00	100,000.00	111.38	111,384.00	0.2	3.9	Aa2	4.290%	7/1/44
145000	TEXAS ST A & M UNIV PERM UNIV FUND REV	100.00	145,000.00	103.66	150,312.80	0.2	3.0	Aaa	3.100%	7/1/49
95000	CONNECTICUT ST HLTH & ED FACS AUTH REV	100.00	95,000.00	101.33	96,260.65	0.2	2.8	Aa3	2.870%	7/1/51
	Accrued Interest				8,916.85	0.0				
			718,082.00		808,654.10	1.3	3.5			
GOVERNMENT BONDS (USD)										
102000	US TREASURY N/B	98.22	100,183.10	96.87	98,812.50	0.2	0.3	Aaa	0.250%	9/30/25
38000	US TREASURY N/B	96.18	36,546.80	97.16	36,920.88	0.1	1.2	Aaa	1.130%	2/15/31
95000	US TREASURY N/B	99.35	94,383.09	97.89	92,996.07	0.1	1.3	Aaa	1.250%	8/15/31
30000	US TREASURY N/B	98.11	29,432.81	97.27	29,179.68	0.0	1.8	Aaa	1.750%	8/15/41
73000	US TREASURY N/B	101.47	74,075.04	102.41	74,756.53	0.1	2.0	Aaa	2.000%	8/15/51
	Accrued Interest				1,424.45	0.0				
			334,620.90		334,090.10	0.5	1.2			
GOVERNMENT SPONSORED BOND (USD)										
20000	TVA	99.92	19,984.60	106.99	21,397.90	0.0	2.7	Aaa	2.880%	2/1/27
	Accrued Interest				239.58	0.0				
			19,984.60		21,637.48	0.0	2.7			
MORTGAGE POOLS (USD)										
120000	FHMS KBX1 A1	99.69	119,625.00	104.25	125,105.50	0.2	2.8	Aaa	2.920%	9/25/24
13450.21	FN AD4398	106.25	14,290.85	104.99	14,120.80	0.0	3.8	Aaa	4.000%	6/1/25
100000	AFFRM 2021-A A	99.99	99,985.23	100.02	100,023.00	0.2	0.9	Aaa	0.880%	8/15/25
150000	FHMS KL4F A2AS	103.84	155,754.00	105.44	158,155.90	0.2	3.5	Aaa	3.680%	10/25/25
63000	FN 109720	102.31	64,456.88	104.22	65,655.75	0.1	3.3	Aaa	3.420%	10/25/25
92867.12	FHMS KJ 17 A2	102.00	94,724.18	104.54	97,078.99	0.2	2.9	Aaa	2.980%	11/25/25
200000	HERTZ 2021-1A A	99.98	199,968.40	99.03	198,060.20	0.3	1.2	Aaa	1.210%	12/25/25
123000	FHMS KC03 A2	101.98	125,441.50	104.31	128,304.60	0.2	3.4	Aaa	3.500%	1/25/26
100000	CRDBL 2021-1A A	101.09	101,089.80	99.77	99,769.36	0.2	2.4	Aaa	2.390%	4/15/26
100000	MLANE 2021-A A	99.98	99,984.93	99.29	99,294.11	0.2	1.6	Aaa	1.590%	9/15/26

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Ratings	Coupon %	Maturity Date
51852.29	SBAP 2007-20A 1	104.45	54,161.58	105.83	54,876.16	0.1	5.0	Aaa	5.320%	1/1/27
97418.38	FHMS K068 A1	102.00	99,365.97	104.71	102,002.80	0.2	2.8	Aaa	2.950%	2/25/27
150000	AVCCT 2021-1A A	99.99	149,986.20	98.65	147,981.90	0.2	1.4	Aaa	1.370%	4/15/27
200000	ONDK 2021-1A A	100.00	199,995.60	99.40	198,799.00	0.3	1.6	Aaa	1.590%	5/17/27
99180.82	TRP LLC 21 1 A 144A	99.98	99,160.29	98.94	98,133.05	0.2	2.1	NR	2.070%	6/17/27
100000	TRP LLC 21 1 B 144A	99.97	99,970.63	99.96	99,960.37	0.2	3.1	NR	3.060%	6/17/27
100000	AVIS BUDGET RENTAL 21-1A B	99.97	99,973.76	98.15	98,154.25	0.2	1.7	A2	1.640%	8/20/27
88729.47	UPSPT 2021-ST6 A	100.00	88,729.47	99.15	87,976.20	0.1	1.9	Aaa	1.850%	8/20/27
185000	FHMS K068 A2	103.00	190,543.90	108.84	201,355.00	0.3	3.0	Aaa	3.240%	8/25/27
148873.1	TAH 2020-SFR2 A	100.00	148,869.50	96.51	143,670.40	0.2	1.5	Aaa	1.480%	11/17/27
22066.53	FN MA1387	103.69	22,880.23	105.07	23,184.86	0.0	2.9	Aaa	3.000%	3/25/28
135000	FN AN9038	100.66	135,885.90	107.35	144,919.60	0.2	3.2	Aaa	3.460%	5/1/28
150000	SCFET 2021-1A A3	100.00	149,997.50	99.65	149,476.90	0.2	0.8	Aaa	0.830%	8/21/28
125000	FN 387873	102.66	128,320.30	110.92	138,654.70	0.2	3.4	Aaa	3.750%	11/1/28
65000	FN BL0484	105.99	68,894.92	111.39	72,401.55	0.1	3.8	Aaa	4.220%	11/1/28
59000	FHMS K088 A2	103.00	60,767.40	113.00	66,670.64	0.1	3.3	Aaa	3.690%	1/25/29
33457.77	FN BL1409	103.84	34,743.77	106.99	35,795.47	0.1	3.6	Aaa	3.800%	1/25/29
116000	FHLMC MF KG01	103.00	119,478.30	108.15	125,457.90	0.2	2.7	Aaa	2.940%	4/25/29
38832.11	FG J34676	105.50	40,967.88	104.85	40,714.84	0.1	2.9	Aaa	3.000%	7/1/31
56703.28	FN A57986	103.06	58,439.82	103.90	58,914.34	0.1	2.4	Aaa	2.500%	9/1/31
135951.2	UPST 2021-4 A	99.99	135,934.50	99.02	134,612.90	0.2	0.8	Aaa	0.840%	9/20/31
150000	OPTN 2021 C A	99.99	149,982.60	99.38	149,076.20	0.2	2.2	NR	2.180%	10/8/31
31856.13	FG G30701	111.00	35,360.30	109.76	34,965.77	0.1	4.6	Aaa	5.000%	11/1/31
192156.8	SE 2021 1A A	99.76	191,690.70	99.72	191,615.60	0.3	2.7	NR	2.670%	2/20/32
3092.5	G2 4309	102.88	3,181.66	110.33	3,411.80	0.0	5.4	Aaa	6.000%	4/15/32
1425.75	GN 582153	102.88	1,466.85	109.94	1,567.51	0.0	5.5	Aaa	6.000%	6/15/32
20113.46	FG G02268	102.08	20,531.45	112.96	22,720.93	0.0	5.8	Aaa	6.500%	8/1/36
9349.27	FN 256394	102.00	9,536.27	113.58	10,618.59	0.0	5.7	Aaa	6.500%	9/1/36
24594.37	FHR 3391 HC	106.78	26,262.18	112.45	27,655.97	0.0	4.9	Aaa	5.500%	11/15/37
4105.27	FN 889579	109.39	4,490.78	115.99	4,761.78	0.0	5.2	Aaa	6.000%	5/1/38
12555.42	G2 4194	106.12	13,324.44	111.51	14,000.23	0.0	4.9	Aaa	5.500%	7/20/38
5037.13	GNMA 4195	99.89	5,031.61	115.17	5,801.42	0.0	5.2	Aaa	6.000%	7/20/38
46193.95	MVWOT 2019-2A A	102.68	47,430.00	101.08	46,695.03	0.1	2.2	Aaa	2.220%	10/20/38
27032.86	G2 4496	109.58	29,622.10	112.91	30,523.79	0.0	4.4	Aaa	5.000%	7/20/39
49033.19	FHR 3816 HM	103.38	50,688.06	104.61	51,291.45	0.1	4.3	Aaa	4.500%	5/15/40
150000	PROG 2021-SFR7 A	100.00	149,995.70	96.87	145,300.40	0.2	1.7	Aaa	1.690%	8/17/40
139823.9	AALLC 2021-1H A	99.97	139,785.50	97.89	136,880.00	0.2	1.4	Aaa	1.350%	10/15/40

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38426.83	FG A95523	102.37	39,339.47	109.87	42,218.24	0.1	3.6	Aaa	4.000%	12/15/40
20892.2	FN 783307	101.37	21,179.27	109.89	22,958.04	0.0	3.6	Aaa	4.000%	4/15/41
191260.4	FSMT 2021-9INV A1	103.30	197,566.00	102.13	195,332.20	0.3	2.4	Aaa	2.500%	9/25/41
34789.72	FHR 4076 CA	98.69	34,333.23	101.25	35,224.27	0.1	2.0	Aaa	2.000%	10/15/41
52782.34	FG G06978	99.80	52,675.32	109.12	57,594.99	0.1	3.2	Aaa	3.500%	3/15/42
9624.87	FNR 2012 110KJ	99.00	9,528.66	101.49	9,768.75	0.0	3.0	Aaa	3.000%	3/20/42
29740.53	FN MA 3024	102.16	30,381.92	104.05	30,945.54	0.0	3.4	Aaa	3.500%	6/1/42
30649.87	FNR 2013-111 PL	102.12	31,301.18	101.35	31,064.22	0.0	2.0	Aaa	2.000%	12/25/42
32091.96	GNR 2013-100 ME	101.25	32,493.01	101.48	32,565.89	0.1	2.2	Aaa	2.250%	2/20/43
45479.6	FG C09029	95.69	43,518.35	105.66	48,052.33	0.1	2.8	Aaa	3.000%	3/15/43
50147	FN 2015 2PA	98.92	49,606.35	101.75	51,022.61	0.1	2.2	Aaa	2.250%	3/25/44
30677.65	FHR 4388 MC	99.50	30,523.03	102.44	31,424.91	0.0	2.4	Aaa	2.500%	7/15/44
25288.75	FNR 2016 31 PC	97.45	24,643.76	100.91	25,518.34	0.0	3.0	Aaa	3.000%	3/25/45
38098.25	GNMA 15-57 AB	92.50	35,240.88	101.28	38,584.74	0.1	2.0	Aaa	2.000%	4/20/45
121625	TAL 2020-1A B	99.98	121,597.90	100.29	121,975.20	0.2	3.3	Aaa	3.290%	9/20/45
88136.34	TMCL 2020-2A A	99.97	88,110.10	99.41	87,615.67	0.1	2.1	Aaa	2.100%	9/20/45
31454.49	FHR 4546 TH	95.41	30,009.59	101.70	31,987.94	0.1	2.5	Aaa	2.500%	12/15/45
28558.12	FNR 2017 56 PA	98.84	28,227.92	104.01	29,704.03	0.0	2.9	Aaa	3.000%	12/25/45
91688.09	CLIF 2021-1A A	100.00	91,686.37	97.66	89,545.81	0.1	1.7	NR	1.640%	2/18/46
1780.08	GNR 2017 59P	97.97	1,743.92	100.11	1,782.12	0.0	3.0	Aaa	3.000%	4/20/46
94666.69	TMCL 2021-2A B	99.96	94,632.87	99.69	94,368.51	0.1	2.8	Aaa	2.820%	4/20/46
13428.46	G2 MA3725	98.06	13,168.27	102.04	13,702.01	0.0	2.9	Aaa	3.000%	6/20/46
243489.6	BBIRD 2021-1A A	100.00	243,483.00	98.70	240,313.90	0.4	2.5	Aaa	2.440%	7/15/46
139977.6	AQFIT 2021-A A	99.99	139,959.30	99.11	138,730.30	0.2	1.6	Aaa	1.540%	7/17/46
100000	ADC 2021-1A A2	100.00	100,000.00	98.50	98,497.81	0.2	2.0	Aaa	1.940%	8/15/46
146000	TMCL 2021-3A A	99.98	145,974.80	98.07	143,175.40	0.2	2.0	Aaa	1.940%	8/20/46
121666.7	TMCL 2021-3A B	99.95	121,610.00	97.42	118,532.10	0.2	2.5	Aaa	2.430%	8/20/46
248697.9	NAVTR 2021-1 A	100.00	248,687.10	99.65	247,826.10	0.4	2.8	Aaa	2.770%	11/15/46
47902	FNR 2017-55 HW	93.47	44,773.40	103.00	49,336.76	0.1	2.9	Aaa	3.000%	11/25/46
27014.9	FHR 4635 PH	100.00	27,014.79	102.38	27,657.33	0.0	2.7	Aaa	2.750%	12/15/46
11150.99	FN BE2951	101.81	11,353.27	102.97	11,482.38	0.0	2.9	Aaa	3.000%	1/25/47
20733.87	FHR 4682 LD	94.86	19,667.32	103.11	21,378.98	0.0	2.7	Aaa	2.750%	5/15/47
2018.85	FNR 2018 69 PA	99.32	2,005.11	100.25	2,023.94	0.0	3.5	Aaa	3.500%	5/25/47
14531.06	FHR 4713 YH	93.94	13,650.12	101.23	14,709.43	0.0	2.5	Aaa	2.500%	7/15/47
21795.39	FHR 2017 72 GH	99.19	21,618.30	99.40	21,665.03	0.0	2.5	Aaa	2.500%	8/25/47
56204.9	GNR 2017 134PT	98.31	55,256.44	103.73	58,302.74	0.1	2.4	Aaa	2.500%	9/20/47
8197.74	FG T65441	98.94	8,110.67	103.93	8,519.91	0.0	2.9	Aaa	3.000%	10/1/47

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield	Moody's Ratings	Coupon %	Maturity Date
45330.67	FNR 2017 149PT	99.97	45,316.63	104.50	47,371.99	0.1	2.9	Aaa	3.000%	10/20/47
65000	FNR 2018 1 HB	95.66	62,176.56	101.60	66,042.65	0.1	2.5	Aaa	2.500%	1/20/48
17120.32	FNR 2018-11 KE	98.84	16,922.37	100.82	17,260.07	0.0	2.0	Aaa	2.000%	3/25/48
65114.47	FNR 2018 59D	94.75	61,695.96	105.82	68,907.36	0.1	2.8	Aaa	3.000%	4/20/48
45000	GNR 2019-133 EB	92.50	41,625.00	98.80	44,461.21	0.1	2.0	Aaa	2.000%	4/20/49
158800	JACK 2019-1A A2I	101.27	160,822.60	100.49	159,572.10	0.2	4.0	Aaa	3.980%	8/25/49
6568.01	GNR 2019-162 GA	100.00	6,568.01	101.16	6,644.10	0.0	3.0	Aaa	3.000%	10/20/49
16467.63	GN 2019-PJ2 A1	102.22	16,833.01	100.10	16,484.15	0.0	4.0	Aaa	4.000%	11/25/49
89851.65	FNR 2020-38 DT	100.14	89,978.01	97.66	87,753.21	0.1	1.5	Aaa	1.500%	6/25/50
258840.7	TRL 2020-1A A	99.98	258,778.40	98.85	255,872.90	0.4	2.0	NR	1.960%	10/17/50
170000	BOJA 2020-A1 A2	100.29	170,498.10	102.24	173,806.00	0.3	3.7	NR	3.830%	10/20/50
49750	WEN 2021-1A A2I	98.54	49,023.18	97.69	48,601.07	0.1	2.4	Aaa	2.370%	6/15/51
98331.82	TRP 2021-2 A	99.96	98,291.50	99.43	97,773.19	0.2	2.2	Aaa	2.150%	6/19/51
99308.39	VCC 2021-3 A	99.60	98,909.40	100.32	99,627.66	0.2	2.0	Aaa	1.960%	10/25/51
100000	DNKN 2021-1A A23	100.00	100,000.00	99.75	99,747.20	0.2	2.8	Aaa	2.790%	11/20/51
100000	SUNRN 2021-2A A	99.96	99,961.51	99.31	99,309.09	0.2	2.3	Aaa	2.270%	1/30/57
96450.54	SORT 2021-1A A1	99.98	96,432.20	98.14	94,658.85	0.1	1.6	Aaa	1.530%	3/15/61
	Accrued Interest				19,595.20	0.0				
			7,919,272.00		8,014,764.00	12.5	2.5			
CMO (USD)										
93008.34	UNITED AIR 2019-2 A PTT	100.00	93,008.34	99.16	92,225.93	0.1	2.9	Baa1	2.900%	5/1/28
	Accrued Interest				449.54	0.0				
			93,008.34		92,675.47	0.1	2.9			
			49,243,366.00		63,901,207.00	100.0	1.6			
TOTAL PORTFOLIO										
			49,243,366.00		63,901,207.00	100.0	1.6			

Key West General Employees' Fund

Period Ending 12/31/2021

Purchases

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/ Share	Commission
BAC							
10/4/21	10/12/21	73,000.00	FS KKR CAPITAL CORP 1.650% Due 10-12-24	99.85	72,887.58	0.00	0.00
BARCLAYS-EQ							
11/17/21	11/19/21	492.00	ATLISSIAN CORP PLC	442.87	217,891.90	0.04	19.68
11/18/21	11/22/21	803.00	DATADOG INC	190.14	152,680.70	0.04	32.12
10/29/21	11/2/21	510.00	GARTNER INC	331.06	168,840.40	0.04	20.40
12/8/21	12/10/21	200.00	LITHIA MOTORS INC CL A	290.04	58,008.64	0.04	8.00
10/20/21	10/22/21	642.00	NOVOCURE LIMITED	117.78	75,612.19	0.04	25.68
10/5/21	10/7/21	400.00	SEA LTD	322.95	129,180.30	0.04	16.00
					802,214.10	0.04	121.88
CITICORP							
11/19/21	11/30/21	200,000.00	SE 2021 1A A 2.670% Due 02-20-32	99.76	199,514.90	0.00	0.00
10/20/21	10/22/21	100,000.00	VCC 2021-3 A 1.960% Due 10-25-51	99.60	99,598.23	0.00	0.00
					299,113.10	0.00	0.00
CITICORP_JT							
12/14/21	12/29/21	215,000.00	CLGIX 2021-1A A2 3.300% Due 12-26-51	99.99	214,988.10	0.00	0.00
FTN FINANCIAL							
12/17/21	12/21/21	500,000.00	AMGEN INC 2.700% Due 05-01-22	100.79	503,960.00	0.00	0.00
GS							
10/5/21	10/13/21	37,000.00	BAIN CAPITAL SPECIALTY F 2.550% Due 10-13-26	98.93	36,605.21	0.00	0.00
10/25/21	10/28/21	150,000.00	OPTN 2021 C A 2.180% Due 10-08-31	99.99	149,982.60	0.00	0.00
11/4/21	11/12/21	146,000.00	PG&E ENERGY RECOVERY FUND 2.822% Due 07-15-46	100.00	145,993.30	0.00	0.00
11/9/21	11/17/21	29,000.00	STORE CAPITAL CORP 2.700% Due 12-01-31	99.88	28,964.33	0.00	0.00

Key West General Employees' Fund

Period Ending 12/31/2021

Purchases

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
					361,545.50	0.00	0.00
GUGGENHEIM SECS							
12/20/21	12/22/21	49,750.00	WEN 2021-1A AZI 2.370% Due 06-15-51	98.54	49,023.18	0.00	0.00
Jones Trading							
12/13/21	12/15/21	908.00	ABM INDUSTRIES INC	45.72	41,514.49	0.01	9.08
12/13/21	12/15/21	690.00	ACADEMY SPORTS AND OUTDOORS INC	42.79	29,527.17	0.01	6.90
12/13/21	12/15/21	865.00	ALCOA CORPORATION	47.81	41,356.86	0.01	8.65
12/13/21	12/15/21	195.00	AMBARELLA INC	200.07	39,013.83	0.01	1.95
12/13/21	12/15/21	5,602.00	AMERICAN AXLE & MANUFACTURING HLI	9.53	53,381.46	0.01	56.02
12/13/21	12/15/21	958.00	AMERICAN EQUITY INVT LIFE HL	36.18	34,658.14	0.01	9.58
12/13/21	12/15/21	2,412.00	AMKOR TECHNOLOGY	22.42	54,068.36	0.01	24.12
12/13/21	12/15/21	393.00	ARCBEST CORP	106.91	42,014.96	0.01	3.93
12/13/21	12/15/21	362.00	ARROW ELECTRONICS INC	123.91	44,855.42	0.01	3.62
12/13/21	12/15/21	308.00	ATKORE INTERNATIONAL GROUP INC	109.51	33,729.73	0.01	3.08
12/13/21	12/15/21	421.00	AUTONATION INC	115.24	48,515.45	0.01	4.21
12/13/21	12/15/21	1,691.00	BENCHMARK ELECTRONICS INC	24.95	42,191.30	0.01	16.91
12/13/21	12/15/21	109.00	BILL.COM HOLDINGS INC	254.28	27,715.98	0.01	1.09
12/13/21	12/15/21	62.00	BIO-TECHNE CORP	470.13	29,148.06	0.01	0.62
12/13/21	12/15/21	390.00	BOOT BARN HOLDINGS INC	114.08	44,491.36	0.01	3.90
12/13/21	12/15/21	584.00	CAPRI HOLDINGS LTD	62.07	36,248.70	0.01	5.84
12/13/21	12/15/21	203.00	CHART INDUSTRIES INC	161.90	32,866.00	0.01	2.03
12/13/21	12/15/21	1,543.00	CLIFFS NATURAL RESOURCES INC	19.95	30,788.87	0.01	15.43
12/18/21	12/18/21	425.00	COMMERCE BANCSHARES INC	67.81	28,819.00	0.01	4.25
12/13/21	12/15/21	6,732.00	CONDUENT INC	5.17	34,815.21	0.01	67.32
12/13/21	12/15/21	1,761.00	DANA INC	21.52	37,896.72	0.01	17.61
12/13/21	12/15/21	339.00	DIAMONDBACK ENERGY INC	107.45	36,426.30	0.01	3.39
12/13/21	12/15/21	253.00	EMCOR GROUP INC	124.65	31,535.79	0.01	2.53
12/13/21	12/15/21	440.00	FIRST AMERICAN FINANCIAL CORP	76.72	33,758.69	0.01	4.40
12/13/21	12/15/21	214.00	HANOVER INSURANCE GROUP	131.50	28,140.85	0.01	2.14
12/13/21	12/15/21	121.00	HESKA CORP	164.36	19,887.08	0.01	1.21
12/13/21	12/15/21	1,321.00	HILLTOP HOLDINGS INC	33.79	44,634.61	0.01	13.21
12/13/21	12/15/21	721.00	HUB GRP INC CL A	84.43	60,872.23	0.01	7.21
12/13/21	12/15/21	2,357.00	KITE REALTY GROUP TRUST	20.92	49,297.83	0.01	23.57
10/5/21	10/7/21	5,000.00	KROGER COMPANY	39.79	198,967.00	0.01	50.00

Key West General Employees' Fund

Period Ending 12/31/2021

Purchases

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
12/13/21	12/15/21	308.00	LEAR CORP	182.44	56,192.23	0.01	3.08
12/13/21	12/15/21	1,044.00	MAGNITE INC	17.34	18,100.56	0.01	10.44
12/13/21	12/15/21	327.00	MANPOWER INC	93.76	30,661.06	0.01	3.27
12/29/21	12/31/21	2,100.00	MARVELL TECHNOLOGY INC	88.33	185,485.00	0.01	21.00
12/13/21	12/15/21	1,145.00	MATADOR RESOURCES CO	37.36	42,773.31	0.01	11.45
12/13/21	12/15/21	191.00	MOLINA HEALTHCARE INC	301.89	57,660.99	0.01	1.91
12/13/21	12/15/21	1,313.00	MURPHY OIL CORP	27.55	36,167.77	0.01	13.13
12/13/21	12/15/21	678.00	NATIONAL HEALTHCARE CORP	66.59	45,149.31	0.01	6.78
12/13/21	12/15/21	2,049.00	NEWMARK GROUP INC CL A	16.33	33,458.53	0.01	20.49
12/13/21	12/15/21	6,386.00	NOW INC	8.43	53,854.42	0.01	63.86
10/8/21	10/13/21	4,850.00	NRG ENERGY INC	41.51	201,301.20	0.01	48.50
12/13/21	12/15/21	756.00	ONEMAIN HOLDINGS	50.03	37,824.12	0.01	7.56
12/13/21	12/15/21	261.00	PERFICIENT INC	132.10	34,479.14	0.01	2.61
12/13/21	12/15/21	1,208.00	PERFORMANCE FOOD GROUP COMPANY	43.04	51,995.70	0.01	12.08
12/13/21	12/15/21	397.00	PIPER SANDLER COS	166.35	66,040.83	0.01	3.97
12/13/21	12/15/21	584.00	PRESTIGE BRANDS HOLDINGS INC	56.77	33,155.55	0.01	5.84
12/13/21	12/15/21	1,457.00	PRIMORIS SERVICES CORP	24.30	35,403.64	0.01	14.57
10/14/21	10/18/21	6,077.00	PURE STORAGE INC	26.26	159,551.60	0.01	60.77
12/13/21	12/15/21	3,047.00	QURATE RETAIL GROUP INC	7.95	24,223.65	0.01	30.47
12/13/21	12/15/21	183.00	REINSURANCE GROUP OF AMERICA	103.32	18,906.65	0.01	1.83
12/13/21	12/15/21	2,712.00	REV GROUP INC	16.36	44,363.71	0.01	27.12
12/13/21	12/15/21	397.00	REVOLVE GROUP INC	60.16	23,885.43	0.01	3.97
12/13/21	12/15/21	592.00	RYDER SYS INC	83.33	49,330.06	0.01	5.92
12/13/21	12/15/21	1,286.00	SANMINA CORP	38.89	50,007.14	0.01	12.86
12/13/21	12/15/21	1,356.00	SELECT MEDICAL HOLDINGS CORP	29.27	39,696.76	0.01	13.56
12/13/21	12/15/21	109.00	SIGNATURE BANK	293.97	32,042.73	0.01	1.09
12/13/21	12/15/21	335.00	SPROUT SOCIAL INC	94.88	31,785.81	0.01	3.35
12/13/21	12/15/21	1,001.00	STANDARD MOTOR PRODUCTS INC	51.05	51,104.55	0.01	10.01
12/13/21	12/15/21	658.00	STEWART INFORMATION SERVICES	75.70	49,811.72	0.01	6.58
12/13/21	12/15/21	643.00	SURGERY PARTNERS INC	49.41	31,770.05	0.01	6.43
12/13/21	12/15/21	125.00	SYNAPTICS INC	277.36	34,669.50	0.01	1.25
12/13/21	12/15/21	506.00	SYNEOS HEALTH INC	101.41	51,312.30	0.01	5.06
12/13/21	12/15/21	226.00	SYNNEX CORPORATION	106.91	24,162.04	0.01	2.26
12/13/21	12/15/21	1,874.00	TANGER FACTORY OUTLET CENTERS INC	19.26	36,092.68	0.01	18.74
12/13/21	12/15/21	1,406.00	THE ANDERSONS INC	35.01	49,228.56	0.01	14.06
12/13/21	12/15/21	378.00	THE CHILDREN'S PLACE RETAIL STORES	83.08	31,405.53	0.01	3.78
12/13/21	12/15/21	2,369.00	TRI POINTE HOMES INC	27.52	65,192.98	0.01	23.69

Key West General Employees' Fund
Period Ending 12/31/2021
Purchases

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
12/13/21	12/15/21	1,461.00	TRONOX HOLDINGS PLC	22.04	32,197.96	0.01	14.61
12/13/21	12/15/21	1,956.00	TRUEBLUE INC	27.76	54,291.13	0.01	19.56
12/13/21	12/15/21	1,414.00	US FOODS HOLDING CORP	31.66	44,767.66	0.01	14.14
12/13/21	12/15/21	573.00	VERICEL CORP	37.33	21,392.73	0.01	5.73
11/4/21	11/8/21	6,322.00	VERTIV HOLDINGS CO	26.95	170,389.30	0.01	63.22
12/13/21	12/15/21	1,161.00	VISTA OUTDOOR INC	39.69	46,083.69	0.01	11.61
12/13/21	12/15/21	1,352.00	WELBILT INC	23.72	32,069.44	0.01	13.52
12/13/21	12/15/21	440.00	ZIONS BANCORPORATION	61.63	27,118.30	0.01	4.40
					3,657,695.00	0.01	1,023.93
JP MORGAN_O							
11/9/21	11/23/21	146,000.00	APTIV PLC 3.100% Due 12-01-51	97.81	142,808.40	0.00	0.00
JPMORGAN							
11/17/21	11/17/21	250,000.00	AUTONATION INC 0.000% Due 12-01-21	99.99	249,976.70	0.00	0.00
10/7/21	10/15/21	15,000.00	KYNDRYL HOLDINGS INC 2.050% Due 10-15-26	99.87	14,980.80	0.00	0.00
					264,957.50	0.00	0.00
MIZUHO SEC USA							
11/5/21	11/17/21	250,000.00	NAVTR 2021-1 A 2.771% Due 11-15-46	100.00	249,989.10	0.00	0.00
MORGAN STANLEY							
10/15/21	10/21/21	150,000.00	DNKN 2021-1A A23 2.791% Due 11-20-51	100.00	150,000.00	0.00	0.00
11/18/21	11/22/21	109,175.00	JACK 2019-1A A2I 3.982% Due 08-25-49	100.75	109,993.80	0.00	0.00
					259,993.80	0.00	0.00
RAYMOND JAMES							
10/28/21	11/4/21	100,000.00	GLADSTONE CAPITAL CORP 3.750% Due 05-01-27	99.39	99,387.00	0.00	0.00
10/14/21	10/21/21	73,000.00	PENNANTPARK INVESTMENT C 4.000% Due 11-01-26	99.44	72,588.28	0.00	0.00
					171,975.30	0.00	0.00

Key West General Employees' Fund

Period Ending 12/31/2021

Purchases

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
REDI							
12/14/21	12/16/21	19.00	ABM INDUSTRIES INC	46.07	875.32	0.01	0.19
12/14/21	12/16/21	15.00	ACADEMY SPORTS AND OUTDOORS INC	42.41	636.15	0.01	0.15
12/14/21	12/16/21	17.00	ALCOA CORPORATION	50.72	862.29	0.01	0.17
12/14/21	12/16/21	4.00	AMBARELLA INC	193.30	773.20	0.01	0.04
12/14/21	12/16/21	125.00	AMERICAN AXLE & MANUFACTURING HLI	9.53	1,191.25	0.01	1.25
12/14/21	12/16/21	21.00	AMERICAN EQUITY INVT LIFE HL	36.70	770.70	0.01	0.21
11/5/21	11/9/21	9.00	AMERICAN TOWER CORP	278.31	2,504.79	0.01	0.09
12/14/21	12/16/21	46.00	AMKOR TECHNOLOGY	22.21	1,021.66	0.01	0.46
12/14/21	12/16/21	10.00	ARCBEST CORP	103.23	1,032.27	0.01	0.10
12/14/21	12/16/21	9.00	ARROW ELECTRONICS INC	125.39	1,128.51	0.01	0.09
12/14/21	12/16/21	19.00	ATHENE HOLDING LTD	78.79	1,497.01	0.01	0.19
12/14/21	12/16/21	7.00	ATKORE INTERNATIONAL GROUP INC	107.21	750.46	0.01	0.07
12/14/21	12/16/21	8.00	AUTONATION INC	116.47	931.76	0.01	0.08
12/14/21	12/16/21	36.00	BENCHMARK ELECTRONICS INC	25.01	900.36	0.01	0.36
12/14/21	12/16/21	2.00	BILL.COM HOLDINGS INC	238.58	477.16	0.01	0.02
12/14/21	12/16/21	2.00	BIO-TECHNE CORP	460.79	921.58	0.01	0.02
12/14/21	12/16/21	22.00	BOISE CASCADE CP	64.65	1,422.30	0.01	0.22
12/14/21	12/16/21	7.00	BOOT BARN HOLDINGS INC	118.82	831.74	0.01	0.07
12/14/21	12/16/21	15.00	CALIX INC	64.20	963.00	0.01	0.15
12/14/21	12/16/21	13.00	CAPRI HOLDINGS LTD	63.03	819.39	0.01	0.13
12/14/21	12/16/21	4.00	CHART INDUSTRIES INC	156.97	627.88	0.01	0.04
10/14/21	10/18/21	627.00	CHURCHILL DOWNS INC	256.01	160,519.30	0.01	6.27
12/14/21	12/16/21	35.00	CLIFFS NATURAL RESOURCES INC	20.66	723.10	0.01	0.35
12/18/21	12/18/21	10.00	COMMERCE BANCSHARES INC	68.19	681.90	0.01	0.10
12/14/21	12/16/21	169.00	CONDUENT INC	5.21	880.49	0.01	1.69
12/14/21	12/16/21	15.00	CONTINENTAL RESOURCES INC	43.42	651.30	0.01	0.15
12/14/21	12/16/21	39.00	DANA INC	21.96	856.29	0.01	0.39
10/7/21	10/12/21	1,000.00	DAVITA INC	114.57	114,568.10	0.01	10.00
12/14/21	12/16/21	7.00	DIAMONDBACK ENERGY INC	105.12	735.84	0.01	0.07
12/14/21	12/16/21	6.00	EMCOR GROUP INC	122.66	735.96	0.01	0.06
12/14/21	12/16/21	10.00	FIRST AMERICAN FINANCIAL CORP	76.60	766.00	0.01	0.10
11/17/21	11/19/21	641.00	FORTINET INC	340.64	218,350.80	0.01	6.41
12/14/21	12/16/21	5.00	HANOVER INSURANCE GROUP	132.04	660.20	0.01	0.05
12/14/21	12/16/21	7.00	HERC HOLDINGS INC	165.63	1,159.40	0.01	0.07
12/14/21	12/16/21	3.00	HESKA CORP	159.71	479.13	0.01	0.03

Key West General Employees' Fund

Period Ending 12/31/2021

Purchases

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
12/14/21	12/16/21	27.00	HILLTOP HOLDINGS INC	34.96	943.92	0.01	0.27
12/14/21	12/16/21	15.00	HUB GRP INC CL A	83.15	1,247.25	0.01	0.15
10/29/21	11/2/21	209.00	HUBSPOT INC	809.82	169,251.30	0.01	2.09
12/14/21	12/16/21	19.00	JABIL INC	63.41	1,204.79	0.01	0.19
12/14/21	12/16/21	49.00	KITE REALTY GROUP TRUST	20.54	1,006.24	0.01	0.49
12/13/21	12/15/21	190.00	KOHL'S CORPORATION	48.51	9,217.81	0.01	1.90
12/14/21	12/16/21	15.00	KULICKE & SOFFA INDUSTRIES	54.83	822.45	0.01	0.15
12/14/21	12/16/21	6.00	LEAR CORP	184.05	1,104.30	0.01	0.06
11/15/21	11/17/21	640.00	LITHIA MOTORS INC CL A	325.63	208,404.40	0.01	6.40
12/14/21	12/16/21	15.00	LIVE OAK BANCSHARES INC	82.98	1,244.70	0.01	0.15
12/14/21	12/16/21	24.00	MAGNITE INC	17.48	419.52	0.01	0.24
12/14/21	12/16/21	8.00	MANPOWER INC	92.93	743.44	0.01	0.08
12/14/21	12/16/21	25.00	MATADOR RESOURCES CO	37.38	934.50	0.01	0.25
10/14/21	10/18/21	306.00	MODERNA INC	331.73	101,510.00	0.01	3.06
12/14/21	12/16/21	4.00	MOLINA HEALTHCARE INC	305.24	1,220.97	0.01	0.04
12/14/21	12/16/21	19.00	MP MATERIALS CORP	41.74	793.06	0.01	0.19
12/14/21	12/16/21	23.00	MR COOPER GROUP INC	40.84	939.32	0.01	0.23
12/14/21	12/16/21	16.00	MUELLER INDUSTRIES INC	56.64	906.23	0.01	0.16
12/14/21	12/16/21	29.00	MURPHY OIL CORP	27.02	783.58	0.01	0.29
12/14/21	12/16/21	6.00	MURPHY USA INC	190.10	1,140.58	0.01	0.06
12/14/21	12/16/21	22.00	NATIONAL HEALTHCARE CORP	66.34	1,459.48	0.01	0.22
12/14/21	12/16/21	46.00	NEWMARK GROUP INC CL A	16.08	739.68	0.01	0.46
12/14/21	12/16/21	142.00	NOW INC	8.35	1,185.20	0.01	1.42
12/14/21	12/16/21	15.00	OLIN CORP	54.58	818.70	0.01	0.15
12/14/21	12/16/21	16.00	ONEMAIN HOLDINGS	50.88	814.08	0.01	0.16
12/14/21	12/16/21	16.00	PDC ENERGY INC	48.26	772.16	0.01	0.16
12/14/21	12/16/21	13.00	PENSKE AUTOMOTIVE GROUP INC	101.97	1,325.61	0.01	0.13
12/14/21	12/16/21	6.00	PERFICIENT INC	126.82	760.92	0.01	0.06
12/14/21	12/16/21	27.00	PERFORMANCE FOOD GROUP COMPANY	43.88	1,184.68	0.01	0.27
12/14/21	12/16/21	9.00	PIPER SANDLER COS	172.59	1,553.31	0.01	0.09
10/14/21	10/18/21	1,945.00	PLANET FITNESS INC CL A	82.26	159,989.10	0.01	19.45
12/14/21	12/16/21	13.00	PRESTIGE BRANDS HOLDINGS INC	57.30	744.84	0.01	0.13
12/14/21	12/16/21	32.00	PRIMORIS SERVICES CORP	24.21	774.58	0.01	0.32
12/14/21	12/16/21	70.00	QURATE RETAIL GROUP INC	7.92	554.40	0.01	0.70
12/14/21	12/16/21	10.00	R RILEY FINANCIAL INC	77.45	774.55	0.01	0.10
12/14/21	12/16/21	15.00	RED ROCK RESORTS INC	49.40	741.00	0.01	0.15
12/14/21	12/16/21	4.00	REINSURANCE GROUP OF AMERICA	104.25	417.00	0.01	0.04

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Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
12/14/21	12/16/21	60.00	REV GROUP INC	16.00	960.00	0.01	0.60
12/14/21	12/16/21	9.00	REVOLVE GROUP INC	57.79	520.11	0.01	0.09
12/14/21	12/16/21	23.00	RUSH ENTERPRISES INC CL A	53.74	1,236.07	0.01	0.23
12/14/21	12/16/21	14.00	RYDER SYS INC	80.41	1,125.74	0.01	0.14
12/14/21	12/16/21	27.00	SANMINA CORP	38.64	1,043.28	0.01	0.27
12/14/21	12/16/21	26.00	SELECT MEDICAL HOLDINGS CORP	29.25	760.50	0.01	0.26
10/14/21	10/18/21	178.00	SERVICENOW INC	652.24	116,097.90	0.01	1.78
12/14/21	12/16/21	2.00	SIGNATURE BANK	296.77	593.54	0.01	0.02
12/14/21	12/16/21	11.00	SIGNET JEWELERS LIMITED	84.32	927.53	0.01	0.11
12/14/21	12/16/21	18.00	SONOS INC	29.10	523.80	0.01	0.18
12/14/21	12/16/21	6.00	SPROUT SOCIAL INC	88.12	528.72	0.01	0.06
12/14/21	12/16/21	20.00	STANDARD MOTOR PRODUCTS INC	51.31	1,026.20	0.01	0.20
12/14/21	12/16/21	14.00	STEWART INFORMATION SERVICES	75.42	1,055.90	0.01	0.14
12/14/21	12/16/21	25.00	SUPER MICRO COMPUTER INC	41.27	1,031.70	0.01	0.25
12/14/21	12/16/21	14.00	SURGERY PARTNERS INC	48.60	680.40	0.01	0.14
12/14/21	12/16/21	2.00	SYNAPTICS INC	270.06	540.13	0.01	0.02
12/14/21	12/16/21	11.00	SYNEOS HEALTH INC	97.82	1,076.02	0.01	0.11
12/14/21	12/16/21	5.00	SYNNEX CORPORATION	107.00	534.99	0.01	0.05
12/14/21	12/16/21	39.00	TANGER FACTORY OUTLET CENTERS INC	19.22	749.58	0.01	0.39
12/14/21	12/16/21	12.00	TERADATA CORP	42.05	504.60	0.01	0.12
12/14/21	12/16/21	21.00	TEXTAINER GROUP HOLDINGS LTD	33.56	704.76	0.01	0.21
12/14/21	12/16/21	30.00	THE ANDERSONS INC	35.03	1,050.94	0.01	0.30
12/14/21	12/16/21	10.00	THE CHILDREN'S PLACE RETAIL STORES	82.31	823.10	0.01	0.10
12/14/21	12/16/21	50.00	TRI POINTE HOMES INC	26.63	1,331.50	0.01	0.50
12/14/21	12/16/21	35.00	TRONOX HOLDINGS PLC	22.52	788.20	0.01	0.35
12/14/21	12/16/21	45.00	TRUEBLUE INC	27.04	1,216.80	0.01	0.45
12/14/21	12/16/21	13.00	UFP INDUSTRIES INC	86.79	1,128.32	0.01	0.13
11/5/21	11/9/21	8.00	UNITED PARCEL SERVICE INC	208.55	1,668.40	0.01	0.08
12/14/21	12/16/21	30.00	UNITED STATES STEEL CORP	23.17	695.10	0.01	0.30
12/14/21	12/16/21	29.00	US FOODS HOLDING CORP	31.61	916.69	0.01	0.29
12/14/21	12/16/21	13.00	VERICEL CORP	35.66	463.62	0.01	0.13
11/5/21	11/9/21	7.00	VERTEX PHARMACEUTICALS INC	194.23	1,359.61	0.01	0.07
12/14/21	12/16/21	25.00	VISTA OUTDOOR INC	40.15	1,003.74	0.01	0.25
12/14/21	12/16/21	28.00	WELBILT INC	23.73	664.44	0.01	0.28
12/14/21	12/16/21	8.00	WESTERN ALLIANCE BANCORP	106.05	848.40	0.01	0.08
12/14/21	12/16/21	19.00	WORLD FUEL SERVICES CORP	26.59	505.21	0.01	0.19
12/14/21	12/16/21	8.00	XPEL INC	64.28	514.26	0.01	0.08

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Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
10/14/21	10/18/21	1,288.00	ZENDESK INC	124.51	160,369.30	0.01	12.88
12/14/21	12/16/21	10.00	ZIONS BANCORPORATION	62.20	622.00	0.01	0.10
					1,509,345.00	0.01	92.23
STIFEL							
11/4/21	11/8/21	140,000.00	AMALGAMATED FIN CORP 3.250% Due 11-15-31	100.00	140,000.00	0.00	0.00
12/10/21	12/15/21	73,000.00	TRINITY CAPITAL INC/MD 4.250% Due 12-15-26	100.00	73,000.00	0.00	0.00
11/19/21	11/23/21	250,000.00	TRULIANT FEDERAL CREDIT 3.625% Due 11-30-31	100.00	250,000.00	0.00	0.00
					463,000.00	0.00	0.00
strategas							
12/13/21	12/15/21	912.00	ATHENE HOLDING LTD	79.99	72,949.42	0.03	27.36
12/13/21	12/15/21	966.00	BOISE CASCADE CP	65.23	63,013.92	0.03	28.98
12/13/21	12/15/21	678.00	CALIX INC	67.81	45,977.89	0.03	20.34
11/3/21	11/5/21	1,700.00	COMCAST CORP	53.03	90,158.48	0.03	51.00
12/13/21	12/15/21	631.00	CONTINENTAL RESOURCES INC	44.80	28,268.80	0.03	18.93
10/29/21	11/2/21	1,756.00	EXACT SCIENCES CORP	95.74	168,116.50	0.03	52.68
12/13/21	12/15/21	300.00	HERC HOLDINGS INC	173.98	52,194.12	0.03	9.00
12/13/21	12/15/21	912.00	JABIL INC	64.20	58,548.58	0.03	27.36
12/13/21	12/15/21	666.00	KULICKE & SOFFA INDUSTRIES	59.13	39,383.84	0.03	19.98
12/13/21	12/15/21	581.00	LIVE OAK BANCSHARES INC	84.35	49,008.98	0.03	17.43
12/13/21	12/15/21	931.00	MP MATERIALS CORP	43.49	40,493.38	0.03	27.93
12/13/21	12/15/21	955.00	MR COOPER GROUP INC	41.49	39,622.95	0.03	28.65
12/13/21	12/15/21	756.00	MUELLER INDUSTRIES INC	56.41	42,645.96	0.03	22.68
12/13/21	12/15/21	277.00	MURPHY USA INC	188.19	52,128.63	0.03	8.31
12/13/21	12/15/21	670.00	OLIN CORP	54.24	36,344.02	0.03	20.10
12/29/21	12/31/21	700.00	ORACLE CORP	88.08	61,654.67	0.03	21.00
12/13/21	12/15/21	705.00	PDC ENERGY INC	49.26	34,728.65	0.03	21.15
12/13/21	12/15/21	635.00	PENSKE AUTOMOTIVE GROUP INC	101.34	64,349.88	0.03	19.05
12/13/21	12/15/21	417.00	R RILEY FINANCIAL INC	77.63	32,370.50	0.03	12.51
12/13/21	12/15/21	752.00	RED ROCK RESORTS INC	48.83	36,717.23	0.03	22.56
12/13/21	12/15/21	970.00	RUSH ENTERPRISES INC CL A	54.02	52,399.40	0.03	29.10
12/13/21	12/15/21	499.00	SIGNET JEWELERS LIMITED	82.62	41,226.38	0.03	14.97
12/13/21	12/15/21	814.00	SONOS INC	29.50	24,013.00	0.03	24.42

Key West General Employees' Fund**Period Ending 12/31/2021*****Purchases***

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
12/13/21	12/15/21	1,044.00	SUPER MICRO COMPUTER INC	42.62	44,492.57	0.03	31.32
12/13/21	12/15/21	573.00	TERADATA CORP	42.14	24,145.25	0.03	17.19
12/13/21	12/15/21	958.00	TEXTAINER GROUP HOLDINGS LTD	33.95	32,526.69	0.03	28.74
12/13/21	12/15/21	584.00	UFP INDUSTRIES INC	88.39	51,619.70	0.03	17.52
12/13/21	12/15/21	1,391.00	UNITED STATES STEEL CORP	22.09	30,727.19	0.03	41.73
12/13/21	12/15/21	366.00	WESTERN ALLIANCE BANCORP	104.89	38,388.64	0.03	10.98
12/13/21	12/15/21	877.00	WORLD FUEL SERVICES CORP	26.63	23,354.07	0.03	26.31
12/13/21	12/15/21	378.00	XPEL INC	64.28	24,297.84	0.03	11.34
					1,495,867.00	0.03	730.62
UNASSIGNED							
12/24/21	12/24/21	2,630.00	DAIMLER TRUCK HOLDINGS AG REG SHS	33.80	88,894.00	0.00	0.00
PURCHASES SUBTOTAL					10,608,256.00	0.00	1,968.66
						0.00	1,968.66

Key West General Employees' Fund

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Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
12/29/21	12/29/21	500,000.00	AMGEN INC 2.700% Due 05-01-22	100.84	504,190.00		
12/1/21	12/1/21	250,000.00	AUTONATION INC 0.000% Due 12-01-21	99.99	249,976.70		
11/29/21	11/29/21	60,000.00	VOYA FINANCIAL INC 3.125% Due 07-15-24	105.13	63,078.60		
					817,245.30	0.00	0.00
1/0/00							
12/24/21	12/24/21	682.67	AT&T INC 144A 3.550% Due 09-15-55	99.24	677.48	0.00	0.00
AMHERST PIERPONT MARKET AXESS							
10/7/21	10/12/21	51,000.00	FIRST UNION CORP 6.550% Due 10-15-35	137.51	70,131.63	0.00	0.00
BARCLAYS-EQ							
12/13/21	12/15/21	460.00	AMERICAN INTERNATIONAL GROUP INC	53.81	24,753.99	0.04	18.40
12/13/21	12/15/21	700.00	AT&T INC	22.44	15,711.41	0.04	28.00
9/30/21	10/4/21	61.00	BANK OF AMERICA CORP	42.76	2,608.12	0.04	2.44
9/30/21	10/4/21	339.00	BANK OF AMERICA CORP	42.76	14,494.31	0.04	13.56
12/13/21	12/15/21	400.00	BRISTOL-MYERS SQUIBB CO	58.82	23,526.87	0.04	16.00
12/15/21	12/17/21	554.00	BURLINGTON STORES INC	279.08	154,610.70	0.04	22.16
12/13/21	12/15/21	460.00	CITIZENS FINANCIAL GROUP INC	46.34	21,317.12	0.04	18.40
12/13/21	12/15/21	550.00	CORNING INC	36.91	20,299.62	0.04	22.00
12/13/21	12/15/21	510.00	EXELON CORP	53.99	27,533.73	0.04	20.40
9/30/21	10/4/21	540.00	FORD MOTOR CO	14.14	7,638.26	0.04	21.60
9/30/21	10/4/21	410.00	HEWLETT PACKARD ENTERPRISE CO	14.53	5,959.31	0.04	16.40
12/13/21	12/15/21	290.00	JOHNSON & JOHNSON	168.40	48,834.85	0.04	11.60
12/13/21	12/15/21	60.00	JP MORGAN CHASE & CO	157.97	9,478.15	0.04	2.40
12/13/21	12/15/21	400.00	JP MORGAN CHASE & CO	157.97	63,187.67	0.04	16.00
12/13/21	12/15/21	40.00	JP MORGAN CHASE & CO	157.97	6,318.77	0.04	1.60
11/8/21	11/10/21	344.00	LOYALTY VENTURES INC	45.15	15,531.14	0.04	13.76
12/13/21	12/15/21	920.00	MARATHON OIL CORP	15.44	14,202.60	0.04	36.80
10/20/21	10/22/21	434.00	MCDONALDS CORP	239.69	104,023.90	0.04	17.36
9/30/21	10/4/21	210.00	NISOURCE INC	24.22	5,087.18	0.04	8.40

Key West General Employees' Fund

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Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
12/13/21	12/15/21	260.00	PROCTER & GAMBLE CO	157.58	40,969.68	0.04	10.40
12/13/21	12/15/21	440.00	UNITED AIRLINES HOLDINGS INC	41.61	18,307.11	0.04	17.60
					644,394.50	0.04	335.28
CITIGROUP MARKET AXESS							
10/14/21	10/18/21	25,000.00	DISCOVERY COMMUNICATIONS LLC SR BN 5.200% Due 09-20-47	124.21	31,053.25	0.00	0.00
DEUTSCHE							
10/8/21	10/13/21	3,870.00	NISOURCE INC	24.48	94,742.14	0.02	77.40
10/8/21	10/13/21	2,040.00	NISOURCE INC	24.48	49,941.60	0.02	40.80
11/17/21	11/19/21	7,370.00	OPENDOOR TECHNOLOGIES INC	20.93	154,263.60	0.02	147.40
					298,947.40	0.02	265.60
GOLDMAN SACHS BB							
11/9/21	11/12/21	146,000.00	PG&E ENERGY RECOVERY FUND 2.822% Due 07-15-46	102.19	149,199.50	0.00	0.00
JEFFERIES MARKET AXESS							
10/18/21	10/20/21	65,000.00	SUMITOMO MITSUI FINANCIAL GROUP IN 2.632% Due 07-14-26	104.16	67,706.60	0.00	0.00
Jones Trading							
12/13/21	12/15/21	126.00	ABBVIE INC	126.14	15,893.56	0.01	1.26
9/30/21	10/4/21	60.00	ACTIVISION BLIZZARD INC	77.86	4,671.58	0.01	0.60
11/3/21	11/5/21	1,430.00	ACTIVISION BLIZZARD INC	65.84	94,149.29	0.01	14.30
11/3/21	11/5/21	200.00	ACTIVISION BLIZZARD INC	65.84	13,167.73	0.01	2.00
11/3/21	11/5/21	200.00	ACTIVISION BLIZZARD INC	65.84	13,167.74	0.01	2.00
12/13/21	12/15/21	40.00	ADOBE INC	670.78	26,831.06	0.01	0.40
9/30/21	10/4/21	40.00	ADVANCE AUTO PARTS INC	211.73	8,469.16	0.01	0.40
9/30/21	10/4/21	30.00	ALLIANCE DATA SYSTEMS CORP	101.48	3,044.35	0.01	0.30
9/30/21	10/4/21	10.00	ALPHABET INC	2,697.26	26,972.60	0.01	0.10
12/13/21	12/15/21	22.00	ALPHABET INC	2,932.23	64,509.16	0.01	0.22
12/13/21	12/15/21	26.00	ALPHABET INC	2,943.64	76,534.74	0.01	0.26
12/13/21	12/15/21	39.00	AMAZON COM INC	3,397.58	132,505.60	0.01	0.39
9/30/21	10/4/21	60.00	AMERICAN ELEC PWR INC	81.94	4,916.37	0.01	0.60
9/30/21	10/4/21	50.00	AMERICAN EXPRESS CO	170.29	8,514.41	0.01	0.50

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Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
9/30/21	10/4/21	140.00	AMERICAN INTERNATIONAL GROUP INC	55.73	7,802.16	0.01	1.40
12/13/21	12/15/21	54.00	AMERICAN TOWER CORP	274.86	14,842.28	0.01	0.54
9/30/21	10/4/21	20.00	AMERIPRISE FINANCIAL INC	269.86	5,397.12	0.01	0.20
12/13/21	12/15/21	69.00	AMGEN INC	210.56	14,528.57	0.01	0.69
9/30/21	10/4/21	30.00	ANTHEM INC	384.85	11,545.44	0.01	0.30
12/13/21	12/15/21	1,491.00	APPLE INC	178.77	266,544.70	0.01	14.91
9/30/21	10/4/21	50.00	AT&T INC	27.21	1,360.49	0.01	0.50
9/30/21	10/4/21	170.00	AT&T INC	27.21	4,625.68	0.01	1.70
12/13/21	12/15/21	49.00	ATLASSIAN CORP PLC	373.83	18,317.62	0.01	0.49
12/13/21	12/15/21	68.00	AUTODESK INC	271.43	18,457.15	0.01	0.68
12/13/21	12/15/21	134.00	AXON ENTERPRISE INC	141.49	18,959.56	0.01	1.34
9/30/21	10/4/21	30.00	BECTON DICKINSON & CO	250.22	7,506.56	0.01	0.30
9/30/21	10/4/21	20.00	BERKSHIRE HATHAWAY INC	276.17	5,523.37	0.01	0.20
9/30/21	10/4/21	10.00	BLACKROCK INC	851.35	8,513.54	0.01	0.10
9/30/21	10/4/21	40.00	BOEING CO	221.91	8,876.35	0.01	0.40
12/13/21	12/15/21	7.00	BOOKING HOLDINGS INC	2,175.84	15,230.87	0.01	0.07
9/30/21	10/4/21	60.00	BOSTON PROPERTIES INC	110.14	6,608.35	0.01	0.60
9/30/21	10/4/21	120.00	BRISTOL-MYERS SQUIBB CO	60.05	7,205.76	0.01	1.20
9/30/21	10/4/21	10.00	BROADCOM INC	488.66	4,886.63	0.01	0.10
12/13/21	12/15/21	62.00	BROADCOM LTD	628.53	38,969.07	0.01	0.62
12/13/21	12/15/21	61.00	BURLINGTON STORES INC	284.54	17,357.07	0.01	0.61
9/30/21	10/4/21	90.00	CARRIER GLOBAL CORP	53.05	4,774.48	0.01	0.90
9/30/21	10/4/21	30.00	CATERPILLAR INC DEL	194.98	5,849.37	0.01	0.30
12/13/21	12/15/21	165.00	CHENIERE ENERGY INC	102.29	16,877.13	0.01	1.65
9/30/21	10/4/21	110.00	CHEVRON CORP	102.53	11,278.24	0.01	1.10
9/30/21	10/4/21	40.00	CHUBB LIMITED	176.54	7,061.56	0.01	0.40
9/30/21	10/4/21	40.00	CIGNA CORP	203.96	8,158.36	0.01	0.40
9/30/21	10/4/21	50.00	CITIGROUP INC	71.02	3,550.98	0.01	0.50
9/30/21	10/4/21	120.00	CITIZENS FINANCIAL GROUP INC	48.01	5,761.17	0.01	1.20
9/30/21	10/4/21	30.00	CME GROUP INC	195.78	5,873.37	0.01	0.30
9/30/21	10/4/21	110.00	COMCAST CORP	56.41	6,205.07	0.01	1.10
9/30/21	10/4/21	50.00	CONOCOPHILLIPS	68.20	3,409.98	0.01	0.50
9/30/21	10/4/21	130.00	CONOCOPHILLIPS	68.20	8,865.96	0.01	1.30
9/30/21	10/4/21	170.00	CORNING INC	37.17	6,318.87	0.01	1.70
12/13/21	12/15/21	267.00	COSTAR GROUP INC	77.79	20,769.82	0.01	2.67
9/30/21	10/4/21	20.00	COSTCO WHOLESALE CORP	452.95	9,058.95	0.01	0.20
12/13/21	12/15/21	37.00	COSTCO WHOLESALE CORP	548.31	20,287.37	0.01	0.37

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Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
12/13/21	12/15/21	57.00	CROWDSTRIKE HOLDINGS INC	198.87	11,335.68	0.01	0.57
9/30/21	10/4/21	40.00	CUMMINS INC	230.08	9,203.13	0.01	0.40
9/30/21	10/4/21	90.00	CVS HEALTH CORPORATION	86.37	7,773.31	0.01	0.90
12/13/21	12/15/21	80.00	DATADOG INC	176.80	14,143.93	0.01	0.80
9/30/21	10/4/21	60.00	DAVITA INC	119.82	7,189.17	0.01	0.60
9/30/21	10/4/21	60.00	DELL TECHNOLOGIES INC	104.41	6,264.58	0.01	0.60
12/13/21	12/15/21	54.00	DOCUSIGN INC	143.30	7,738.12	0.01	0.54
9/30/21	10/4/21	70.00	DUKE ENERGY CORP	98.25	6,877.46	0.01	0.70
9/30/21	10/4/21	60.00	EASTMAN CHEMICAL CO	103.29	6,197.27	0.01	0.60
11/8/21	11/10/21	1,390.00	EASTMAN CHEMICAL CO	111.32	154,730.30	0.01	13.90
11/8/21	11/10/21	250.00	EASTMAN CHEMICAL CO	111.32	27,829.18	0.01	2.50
11/8/21	11/10/21	70.00	EASTMAN CHEMICAL CO	111.32	7,792.17	0.01	0.70
11/8/21	11/10/21	60.00	EASTMAN CHEMICAL CO	111.32	6,679.01	0.01	0.60
9/30/21	10/4/21	60.00	EATON CORP PLC	152.48	9,149.03	0.01	0.60
9/30/21	10/4/21	40.00	ELECTRONIC ARTS INC	142.61	5,704.38	0.01	0.40
11/15/21	11/17/21	872.00	ELECTRONIC ARTS INC	140.92	122,882.70	0.01	8.72
11/15/21	11/17/21	150.00	ELECTRONIC ARTS INC	140.92	21,138.07	0.01	1.50
11/15/21	11/17/21	80.00	ELECTRONIC ARTS INC	140.92	11,273.64	0.01	0.80
12/13/21	12/15/21	82.00	ELI LILLY & CO	247.79	20,318.68	0.01	0.82
12/13/21	12/15/21	74.00	ENPHASE ENERGY INC	215.70	15,961.72	0.01	0.74
9/30/21	10/4/21	150.00	ENVISTA HOLDINGS CORP	42.56	6,383.97	0.01	1.50
12/13/21	12/15/21	63.00	ESTEE LAUDER COS INC	358.78	22,603.32	0.01	0.63
12/13/21	12/15/21	175.00	EXACT SCIENCES CORP	77.93	13,638.01	0.01	1.75
9/30/21	10/4/21	170.00	EXELON CORP	48.39	8,226.26	0.01	1.70
9/30/21	10/4/21	150.00	EXXON MOBIL CORP	59.22	8,882.95	0.01	1.50
9/30/21	10/4/21	40.00	FIDELITY NATIONAL INFORMATION SERV	121.79	4,871.58	0.01	0.40
9/30/21	10/4/21	30.00	FMC CORPORATION	93.19	2,795.66	0.01	0.30
12/13/21	12/15/21	64.00	FORTINET INC	334.54	21,410.60	0.01	0.64
9/30/21	10/4/21	40.00	FORTIVE CORP	71.86	2,874.39	0.01	0.40
9/30/21	10/4/21	260.00	FREEPORT McMORAN COPPER & GOLD IN	33.15	8,618.96	0.01	2.60
9/30/21	10/4/21	150.00	GAMING AND LEISURE PROPERTIES INC	47.10	7,064.96	0.01	1.50
12/13/21	12/15/21	51.00	GARTNER INC	319.73	16,306.35	0.01	0.51
9/30/21	10/4/21	140.00	GENERAL MOTORS CO	52.64	7,369.56	0.01	1.40
9/30/21	10/4/21	10.00	GOLDMAN SACHS GROUP INC	380.56	3,805.64	0.01	0.10
9/30/21	10/4/21	50.00	HILTON WORLDWIDE HOLDINGS INC	132.87	6,643.47	0.01	0.50
12/13/21	12/15/21	121.00	HOME DEPOT INC	407.38	49,292.73	0.01	1.21
9/30/21	10/4/21	40.00	HONEYWELL INTL INC	213.56	8,542.36	0.01	0.40

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12/13/21	12/15/21	247.00	HORIZON THERAPEUTICS PLC	101.95	25,181.69	0.01	2.47
12/13/21	12/15/21	21.00	HUBSPOT INC	740.59	15,552.48	0.01	0.21
9/30/21	10/4/21	50.00	INGREDION INC	90.26	4,512.98	0.01	0.50
9/30/21	10/4/21	90.00	JOHNSON & JOHNSON	163.66	14,729.56	0.01	0.90
9/30/21	10/4/21	30.00	JONES LANG LASALLE INC	247.66	7,429.76	0.01	0.30
9/30/21	10/4/21	140.00	JP MORGAN CHASE & CO	164.71	23,059.28	0.01	1.40
9/30/21	10/4/21	70.00	KNIGHT-SWIFT TRANSPORTATION	52.21	3,654.68	0.01	0.70
9/30/21	10/4/21	100.00	KOHL'S CORPORATION	46.54	4,653.98	0.01	1.00
9/30/21	10/4/21	40.00	L3HARRIS TECHNOLOGIES INC	222.68	8,907.03	0.01	0.40
9/30/21	10/4/21	30.00	LABRATORY CORPORATION OF AMERICA I	287.52	8,625.66	0.01	0.30
9/30/21	10/4/21	50.00	LINCOLN NATL CORP IND	70.18	3,508.98	0.01	0.50
9/30/21	10/4/21	70.00	LYONDELLBASELL INDUSTRIES N V	95.96	6,717.17	0.01	0.70
9/30/21	10/4/21	330.00	MARATHON OIL CORP	13.62	4,494.58	0.01	3.30
12/13/21	12/15/21	126.00	MASTERCARD INC	345.09	43,481.62	0.01	1.26
12/13/21	12/15/21	302.00	META PLATFORMS INC	336.77	101,703.90	0.01	3.02
9/30/21	10/4/21	40.00	MICRON TECHNOLOGY INC	71.62	2,864.79	0.01	0.40
9/30/21	10/4/21	50.00	MKS INSTRUMENTS INC	151.68	7,583.92	0.01	0.50
12/13/21	12/15/21	30.00	MODERNA INC	270.66	8,119.76	0.01	0.30
9/30/21	10/4/21	160.00	MOLSON COORS BREWING CO	46.46	7,433.56	0.01	1.60
9/30/21	10/4/21	50.00	NASDAQ STK MKT INC	195.16	9,758.02	0.01	0.50
10/4/21	10/6/21	1,150.00	NASDAQ STK MKT INC	189.54	217,975.50	0.01	11.50
10/4/21	10/6/21	150.00	NASDAQ STK MKT INC	189.54	28,431.59	0.01	1.50
10/4/21	10/6/21	40.00	NASDAQ STK MKT INC	189.54	7,581.76	0.01	0.40
10/4/21	10/6/21	70.00	NASDAQ STK MKT INC	189.54	13,268.07	0.01	0.70
12/13/21	12/15/21	36.00	NETFLIX.COM INC	602.13	21,676.57	0.01	0.36
9/30/21	10/4/21	60.00	NEWMONT MINING CORPORATION	54.57	3,274.18	0.01	0.60
9/30/21	10/4/21	80.00	NEXTERA ENERGY INC	78.65	6,291.97	0.01	0.80
12/13/21	12/15/21	106.00	NIKE INC	166.15	17,611.81	0.01	1.06
9/30/21	10/4/21	40.00	NORFOLK SOUTHERN CORP	243.82	9,752.75	0.01	0.40
12/13/21	12/15/21	46.00	NVIDIA CORP	296.11	13,620.99	0.01	0.46
12/13/21	12/15/21	176.00	NVIDIA CORP	296.11	52,115.09	0.01	1.76
9/30/21	10/4/21	60.00	OCCIDENTAL PETE CORP DEL	29.51	1,770.59	0.01	0.60
12/13/21	12/15/21	364.00	OCCIDENTAL PETE CORP DEL	29.51	10,741.59	0.01	3.64
12/13/21	12/15/21	78.00	OKTA INC	223.19	17,408.61	0.01	0.78
9/30/21	10/4/21	150.00	OLIN CORP	49.10	7,364.96	0.01	1.50
12/13/21	12/15/21	321.00	OLIN CORP	54.99	17,650.87	0.01	3.21
9/30/21	10/4/21	60.00	ORACLE CORP	88.92	5,335.17	0.01	0.60

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12/13/21	12/15/21	174.00	ORACLE CORP	103.13	17,944.53	0.01	1.74
12/15/21	12/17/21	1,574.00	ORACLE CORP	102.97	162,071.60	0.01	15.74
12/13/21	12/15/21	99.00	PAYPAL HOLDINGS INC	188.16	18,627.75	0.01	0.99
12/13/21	12/15/21	9.00	PAYPAL HOLDINGS INC	188.16	1,693.43	0.01	0.09
9/30/21	10/4/21	50.00	PEPSICO INC	151.66	7,582.96	0.01	0.50
12/13/21	12/15/21	100.00	PEPSICO INC	168.62	16,861.91	0.01	1.00
12/13/21	12/15/21	194.00	PLANET FITNESS INC CL A	86.05	16,693.61	0.01	1.94
9/30/21	10/4/21	90.00	PROCTER & GAMBLE CO	141.21	12,708.84	0.01	0.90
9/30/21	10/4/21	30.00	PROLOGIS INC	127.36	3,820.78	0.01	0.30
9/30/21	10/4/21	150.00	PULTE GROUP INC	47.15	7,071.95	0.01	1.50
9/30/21	10/4/21	50.00	QORVO INC	170.15	8,507.46	0.01	0.50
12/13/21	12/15/21	108.00	QUALCOMM INC	187.41	20,240.18	0.01	1.08
9/30/21	10/4/21	45.00	RAYTHEON TECHNOLOGIES CORP	86.58	3,896.08	0.01	0.45
9/30/21	10/4/21	55.00	RAYTHEON TECHNOLOGIES CORP	86.58	4,761.88	0.01	0.55
12/13/21	12/15/21	51.00	ROKU INC	221.85	11,314.25	0.01	0.51
12/13/21	12/15/21	450.00	ROYALTY PHARMA PLC	37.95	17,079.71	0.01	4.50
12/13/21	12/15/21	37.00	SERVICENOW INC	651.22	24,095.15	0.01	0.37
9/30/21	10/4/21	40.00	SKYWORKS SOLUTIONS INC	167.48	6,699.17	0.01	0.40
12/13/21	12/15/21	151.00	STARBUCKS CORP	115.67	17,466.08	0.01	1.51
9/30/21	10/4/21	140.00	SYNCHRONY FINANCIAL	50.13	7,018.16	0.01	1.40
10/29/21	11/2/21	3,439.00	SYNOVOUS FINANCIAL CORPORATION	46.67	160,492.20	0.01	34.39
12/13/21	12/15/21	523.00	TAPESTRY INC	42.22	22,080.95	0.01	5.23
9/30/21	10/4/21	30.00	TARGET CORP	231.50	6,944.94	0.01	0.30
12/13/21	12/15/21	60.00	TESLA INCORPORATED	969.28	58,157.02	0.01	0.60
9/30/21	10/4/21	40.00	TEXAS INSTRUMENTS INC	193.39	7,735.66	0.01	0.40
9/30/21	10/4/21	100.00	TRUIST FINANCIAL CORP	59.90	5,989.97	0.01	1.00
12/13/21	12/15/21	59.00	TWILIO INC	261.97	15,456.00	0.01	0.59
12/13/21	12/15/21	514.00	UBER TECHNOLOGIES INC	35.84	18,421.77	0.01	5.14
9/30/21	10/4/21	160.00	UNITED AIRLINES HOLDINGS INC	47.62	7,619.16	0.01	1.60
12/13/21	12/15/21	59.00	UNITED PARCEL SERVICE INC	207.32	12,232.00	0.01	0.59
9/30/21	10/4/21	30.00	UNITEDHEALTH GROUP INC	396.81	11,904.30	0.01	0.30
12/13/21	12/15/21	82.00	UNIVERSAL DISPLAY CORP	157.35	12,902.63	0.01	0.82
9/30/21	10/4/21	140.00	US BANCORP	60.27	8,437.76	0.01	1.40
12/13/21	12/15/21	67.00	VEEVA SYSTEMS INC	268.54	17,992.29	0.01	0.67
9/30/21	10/4/21	180.00	VERIZON COMMUNICATIONS INC	54.22	9,759.55	0.01	1.80
12/13/21	12/15/21	70.00	VERTEX PHARMACEUTICALS INC	206.93	14,484.88	0.01	0.70
12/13/21	12/15/21	630.00	VERTIV HOLDINGS CO	25.74	16,216.12	0.01	6.30

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12/13/21	12/15/21	54.00	VISA INC	211.27	11,408.41	0.01	0.54
12/13/21	12/15/21	146.00	VISA INC	211.27	30,844.98	0.01	1.46
12/13/21	12/15/21	22.00	VISA INC	211.27	4,647.87	0.01	0.22
9/30/21	10/4/21	140.00	WALGREENS BOOTS ALLIANCE INC	47.78	6,689.17	0.01	1.40
9/30/21	10/4/21	70.00	WALT DISNEY CO	171.12	11,978.34	0.01	0.70
9/30/21	10/4/21	220.00	WELLS FARGO CO	46.80	10,295.95	0.01	2.20
9/30/21	10/4/21	110.00	WESTROCK COMPANY	50.79	5,586.87	0.01	1.10
12/13/21	12/15/21	93.00	ZSCALER INC	312.38	29,051.19	0.01	0.93
					3,487,349.00	0.01	275.38
KEY BANK MARKET AXESS							
11/15/21	11/17/21	58,000.00	FIRST HORIZON NATIONAL 4.000% Due 05-26-25	107.49	62,344.78	0.00	0.00
MARKET AXESS MARKET AXESS							
12/22/21	12/27/21	75,000.00	BLACKSTONE/GSO SECURED 3.625% Due 01-15-26	104.50	78,378.75	0.00	0.00
12/21/21	12/23/21	67,000.00	CITRIX SYSTEMS INC 4.500% Due 12-01-27	108.41	72,633.36	0.00	0.00
10/15/21	10/19/21	50,000.00	FINIAL HOLDINGS INC 7.125% Due 10-15-23	112.59	56,296.50	0.00	0.00
10/18/21	10/20/21	50,000.00	FINIAL HOLDINGS INC 7.125% Due 10-15-23	112.51	56,254.00	0.00	0.00
12/28/21	12/30/21	60,000.00	FLEX LTD 4.875% Due 06-15-29	113.81	68,287.20	0.00	0.00
12/7/21	12/10/21	71,000.00	GOLDMAN SACHS BDC INC 2.875% Due 01-15-26	102.03	72,444.14	0.00	0.00
11/15/21	11/17/21	40,000.00	GOLDMAN SACHS GROUP INC 5.150% Due 05-22-45	130.29	52,115.20	0.00	0.00
11/17/21	11/19/21	75,000.00	IBM CORP 3.375% Due 08-01-23	104.59	78,442.50	0.00	0.00
12/7/21	12/9/21	164,000.00	PENN MUTUAL LIFE INS CO 144A 3.800% Due 04-29-61	111.55	182,938.70	0.00	0.00
11/1/21	11/3/21	60,000.00	STATE STREET CORP 2.354% Due 11-01-25	103.85	62,309.40	0.00	0.00
					780,099.80	0.00	0.00

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Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
MERRILL LYNCH-DESK_O							
11/17/21	11/17/21	95,000.00	UNITED TECHNOLOGIES CORP 6.125% Due 07-15-38	144.13	136,919.70	0.00	0.00
MORGAN STANLEY BB							
11/15/21	11/17/21	65,000.00	UNUM GROUP 4.500% Due 12-15-49	106.74	69,380.35	0.00	0.00
MORGAN STANLEY MARKET AXESS							
10/18/21	10/20/21	100,000.00	TRUIST FINANCIAL CORP VR 0.450% Due 06-09-25	100.14	100,138.90	0.00	0.00
RAYMOND JAMES							
12/15/21	12/17/21	70,000.00	AMALGAMATED FIN CORP 3.250% Due 11-15-31	99.87	69,912.50	0.00	0.00
RBC MARKET AXESS							
12/7/21	12/9/21	146,000.00	APTIV PLC 3.100% Due 12-01-51	97.97	143,030.40	0.00	0.00
REDI							
9/30/21	10/4/21	42.00	ABBVIE INC	109.27	4,589.31	0.01	0.42
11/5/21	11/9/21	5.00	ABBVIE INC	117.08	585.39	0.01	0.05
9/30/21	10/4/21	13.00	ADOBE INC	581.42	7,558.46	0.01	0.13
11/5/21	11/9/21	2.00	ADOBE INC	662.82	1,325.65	0.01	0.02
12/13/21	12/15/21	160.00	ADVANCE AUTO PARTS INC	234.67	37,547.05	0.01	1.60
9/30/21	10/4/21	109.00	ADVANCED MICRO DEVICES INC	103.22	11,250.92	0.01	1.09
11/5/21	11/9/21	48.00	ADVANCED MICRO DEVICES INC	139.05	6,674.36	0.01	0.48
12/13/21	12/15/21	100.00	ALLIANCE DATA SYSTEMS CORP	70.20	7,019.89	0.01	1.00
9/30/21	10/4/21	9.00	ALPHABET INC	2,692.59	24,233.27	0.01	0.09
9/30/21	10/4/21	7.00	ALPHABET INC	2,692.87	18,850.06	0.01	0.07
9/30/21	10/4/21	249.00	ALTICE USA INC	20.29	5,052.68	0.01	2.49
11/5/21	11/9/21	13.00	ALTICE USA INC	18.01	234.12	0.01	0.13
9/30/21	10/4/21	13.00	AMAZON COM INC	3,301.44	42,918.71	0.01	0.13
12/13/21	12/15/21	160.00	AMERICAN ELEC PWR INC	85.15	13,623.63	0.01	1.60
12/13/21	12/15/21	140.00	AMERICAN EXPRESS CO	163.62	22,907.16	0.01	1.40
9/30/21	10/4/21	18.00	AMERICAN TOWER CORP	269.12	4,844.17	0.01	0.18

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12/13/21	12/15/21	90.00	AMERIPRISE FINANCIAL INC	293.45	26,410.92	0.01	0.90
9/30/21	10/4/21	23.00	AMGEN INC	214.32	4,929.33	0.01	0.23
11/5/21	11/9/21	1.00	AMGEN INC	216.28	216.28	0.01	0.01
12/13/21	12/15/21	110.00	ANTHEM INC	430.43	47,347.28	0.01	1.10
9/30/21	10/4/21	497.00	APPLE INC	142.56	70,854.53	0.01	4.97
11/5/21	11/9/21	29.00	APPLE INC	151.09	4,381.58	0.01	0.29
9/30/21	10/4/21	23.00	AUTODESK INC	290.08	6,671.77	0.01	0.23
9/30/21	10/4/21	44.00	AXON ENTERPRISE INC	177.05	7,790.17	0.01	0.44
12/13/21	12/15/21	1,300.00	BANK OF AMERICA CORP	43.57	56,635.25	0.01	13.00
10/8/21	10/13/21	770.00	BECTON DICKINSON & CO	239.44	184,365.40	0.01	7.70
12/13/21	12/15/21	70.00	BERKSHIRE HATHAWAY INC	290.44	20,330.98	0.01	0.70
12/13/21	12/15/21	40.00	BLACKROCK INC	918.05	36,722.11	0.01	0.40
12/13/21	12/15/21	150.00	BOEING CO	197.70	29,655.19	0.01	1.50
9/30/21	10/4/21	2.00	BOOKING HOLDINGS INC	2,358.45	4,716.91	0.01	0.02
12/13/21	12/15/21	200.00	BOSTON PROPERTIES INC	113.90	22,780.22	0.01	2.00
12/13/21	12/15/21	50.00	BROADCOM INC	623.74	31,186.79	0.01	0.50
12/29/21	12/31/21	320.00	BROADCOM INC	672.58	215,226.20	0.01	3.20
12/29/21	12/31/21	30.00	BROADCOM INC	672.58	20,177.45	0.01	0.30
9/30/21	10/4/21	21.00	BROADCOM LTD	487.66	10,240.80	0.01	0.21
9/30/21	10/4/21	21.00	BURLINGTON STORES INC	294.55	6,185.51	0.01	0.21
11/5/21	11/9/21	3.00	BURLINGTON STORES INC	296.72	890.17	0.01	0.03
12/13/21	12/15/21	280.00	CARRIER GLOBAL CORP	55.07	15,420.47	0.01	2.80
12/13/21	12/15/21	110.00	CATERPILLAR INC DEL	201.52	22,167.53	0.01	1.10
9/30/21	10/4/21	55.00	CHENIERE ENERGY INC	98.12	5,396.58	0.01	0.55
11/5/21	11/9/21	2.00	CHENIERE ENERGY INC	107.90	215.81	0.01	0.02
12/13/21	12/15/21	310.00	CHEVRON CORP	116.20	36,020.94	0.01	3.10
12/13/21	12/15/21	50.00	CHEVRON CORP	116.20	5,809.83	0.01	0.50
12/13/21	12/15/21	130.00	CHUBB LIMITED	190.38	24,749.34	0.01	1.30
11/17/21	11/19/21	627.00	CHURCHILL DOWNS INC	238.04	149,251.90	0.01	6.27
12/13/21	12/15/21	110.00	CIGNA CORP	215.79	23,736.88	0.01	1.10
12/13/21	12/15/21	130.00	CITIGROUP INC	60.20	7,825.71	0.01	1.30
9/30/21	10/4/21	111.00	CITIZENS FINANCIAL GROUP INC	47.86	5,312.43	0.01	1.11
11/5/21	11/9/21	13.00	CITIZENS FINANCIAL GROUP INC	48.35	628.54	0.01	0.13
12/13/21	12/15/21	80.00	CME GROUP INC	228.10	18,247.94	0.01	0.80
9/30/21	10/4/21	92.00	COCA COLA CO	52.82	4,859.87	0.01	0.92
12/13/21	12/15/21	240.00	COMCAST CORP	47.83	11,478.25	0.01	2.40
12/13/21	12/15/21	240.00	COMCAST CORP	47.83	11,478.25	0.01	2.40

Key West General Employees' Fund

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Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
10/6/21	10/8/21	870.00	CONOCOPHILLIPS	71.34	62,070.00	0.01	8.70
10/6/21	10/8/21	230.00	CONOCOPHILLIPS	71.34	16,409.31	0.01	2.30
12/13/21	12/15/21	440.00	CONOCOPHILLIPS	71.26	31,353.80	0.01	4.40
9/30/21	10/4/21	89.00	COSTAR GROUP INC	85.68	7,625.58	0.01	0.89
11/5/21	11/9/21	11.00	COSTAR GROUP INC	83.96	923.55	0.01	0.11
9/30/21	10/4/21	12.00	COSTCO WHOLESALE CORP	451.69	5,420.25	0.01	0.12
11/5/21	11/9/21	2.00	COSTCO WHOLESALE CORP	510.30	1,020.61	0.01	0.02
12/13/21	12/15/21	70.00	COSTCO WHOLESALE CORP	558.00	39,060.20	0.01	0.70
9/30/21	10/4/21	19.00	CROWDSTRIKE HOLDINGS INC	242.37	4,605.00	0.01	0.19
11/5/21	11/9/21	3.00	CROWDSTRIKE HOLDINGS INC	273.87	821.60	0.01	0.03
12/13/21	12/15/21	110.00	CUMMINS INC	216.38	23,802.18	0.01	1.10
12/13/21	12/15/21	290.00	CVS HEALTH CORPORATION	99.04	28,720.44	0.01	2.90
12/13/21	12/15/21	240.00	DAVITA INC	105.81	25,395.52	0.01	2.40
12/13/21	12/15/21	170.00	DELL TECHNOLOGIES INC	55.95	9,512.03	0.01	1.70
9/30/21	10/4/21	18.00	DOCUSIGN INC	258.15	4,646.67	0.01	0.18
11/5/21	11/9/21	2.00	DOCUSIGN INC	271.02	542.05	0.01	0.02
12/13/21	12/15/21	200.00	DUKE ENERGY CORP	103.19	20,638.41	0.01	2.00
12/13/21	12/15/21	210.00	EATON CORP PLC	169.93	35,686.01	0.01	2.10
9/30/21	10/4/21	27.00	ELI LILLY & CO	233.44	6,302.84	0.01	0.27
11/5/21	11/9/21	5.00	ELI LILLY & CO	263.11	1,315.54	0.01	0.05
9/30/21	10/4/21	25.00	ENPHASE ENERGY INC	150.15	3,753.73	0.01	0.25
11/5/21	11/9/21	3.00	ENPHASE ENERGY INC	236.99	710.96	0.01	0.03
12/13/21	12/15/21	450.00	ENVISTA HOLDINGS CORP	40.47	18,211.00	0.01	4.50
9/30/21	10/4/21	21.00	ESTEE LAUDER COS INC	303.25	6,368.21	0.01	0.21
11/5/21	11/9/21	2.00	ESTEE LAUDER COS INC	346.58	693.17	0.01	0.02
11/5/21	11/9/21	4.00	EXACT SCIENCES CORP	102.59	410.35	0.01	0.04
12/13/21	12/15/21	410.00	EXXON MOBIL CORP	61.79	25,334.75	0.01	4.10
12/13/21	12/15/21	120.00	FIDELITY NATIONAL INFORMATION SERV	104.91	12,589.56	0.01	1.20
9/30/21	10/4/21	24.00	FLEETCOR TECHNOLOGIES INC	265.00	6,359.96	0.01	0.24
10/14/21	10/18/21	729.00	FLEETCOR TECHNOLOGIES INC	260.74	190,080.80	0.01	7.29
12/13/21	12/15/21	100.00	FMC CORPORATION	105.31	10,531.11	0.01	1.00
12/13/21	12/15/21	60.00	FORD MOTOR CO	20.51	1,230.37	0.01	0.60
12/13/21	12/15/21	1,100.00	FORD MOTOR CO	20.51	22,556.81	0.01	11.00
12/13/21	12/15/21	420.00	FORD MOTOR CO	20.51	8,612.60	0.01	4.20
12/13/21	12/15/21	120.00	FORTIVE CORP	75.03	9,003.11	0.01	1.20
12/13/21	12/15/21	700.00	FREEPORT McMORAN COPPER & GOLD IN	37.71	26,400.29	0.01	7.00
12/13/21	12/15/21	440.00	GAMING AND LEISURE PROPERTIES INC	46.49	20,455.27	0.01	4.40

Key West General Employees' Fund

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11/5/21	11/9/21	1.00	GARTNER INC	328.10	328.10	0.01	0.01
12/13/21	12/15/21	410.00	GENERAL MOTORS CO	59.31	24,317.46	0.01	4.10
12/13/21	12/15/21	40.00	GOLDMAN SACHS GROUP INC	385.09	15,403.60	0.01	0.40
12/13/21	12/15/21	1,300.00	HEWLETT PACKARD ENTERPRISE CO	14.84	19,296.71	0.01	13.00
12/13/21	12/15/21	160.00	HILTON WORLDWIDE HOLDINGS INC	142.75	22,839.82	0.01	1.60
9/30/21	10/4/21	40.00	HOME DEPOT INC	333.03	13,321.13	0.01	0.40
11/5/21	11/9/21	3.00	HOME DEPOT INC	370.66	1,111.97	0.01	0.03
12/13/21	12/15/21	120.00	HONEYWELL INTL INC	209.69	25,162.57	0.01	1.20
9/30/21	10/4/21	82.00	HORIZON THERAPEUTICS PLC	110.06	9,024.66	0.01	0.82
11/5/21	11/9/21	7.00	HORIZON THERAPEUTICS PLC	111.91	783.36	0.01	0.07
12/13/21	12/15/21	190.00	INGREDION INC	94.84	18,020.17	0.01	1.90
9/30/21	10/4/21	21.00	INSULET CORP	281.17	5,904.57	0.01	0.21
10/29/21	11/2/21	626.00	INSULET CORP	310.84	194,585.70	0.01	6.26
12/13/21	12/15/21	110.00	JONES LANG LASALLE INC	258.00	28,380.39	0.01	1.10
12/13/21	12/15/21	200.00	KNIGHT-SWIFT TRANSPORTATION	61.39	12,278.57	0.01	2.00
12/13/21	12/15/21	550.00	KROGER COMPANY	45.68	25,125.03	0.01	5.50
12/13/21	12/15/21	310.00	L3HARRIS TECHNOLOGIES INC	218.55	67,750.27	0.01	3.10
12/13/21	12/15/21	100.00	LABRATORY CORPORATION OF AMERICA I	292.83	29,282.60	0.01	1.00
12/13/21	12/15/21	190.00	LINCOLN NATL CORP IND	65.29	12,405.83	0.01	1.90
12/13/21	12/15/21	100.00	LITHIA MOTORS INC CL A	283.52	28,351.94	0.01	1.00
9/30/21	10/4/21	7.00	LOCKHEED MARTIN CORP	348.15	2,437.03	0.01	0.07
10/20/21	10/22/21	89.00	LOCKHEED MARTIN CORP	371.08	33,026.20	0.01	0.89
10/20/21	10/22/21	123.00	LOCKHEED MARTIN CORP	371.08	45,642.96	0.01	1.23
12/13/21	12/15/21	280.00	LYONDELLBASELL INDUSTRIES N V	87.76	24,573.85	0.01	2.80
9/30/21	10/4/21	42.00	MASTERCARD INC	352.50	14,804.92	0.01	0.42
11/5/21	11/9/21	4.00	MASTERCARD INC	345.60	1,382.39	0.01	0.04
9/30/21	10/4/21	14.00	MCDONALDS CORP	243.15	3,404.08	0.01	0.14
9/30/21	10/4/21	101.00	META PLATFORMS INC	340.68	34,408.49	0.01	1.01
11/5/21	11/9/21	9.00	META PLATFORMS INC	342.92	3,086.27	0.01	0.09
12/13/21	12/15/21	110.00	MICRON TECHNOLOGY INC	84.62	9,308.03	0.01	1.10
9/30/21	10/4/21	234.00	MICROSOFT CORP	286.06	66,937.41	0.01	2.34
11/5/21	11/9/21	14.00	MICROSOFT CORP	336.70	4,713.77	0.01	0.14
12/13/21	12/15/21	170.00	MKS INSTRUMENTS INC	158.23	26,899.84	0.01	1.70
12/13/21	12/15/21	510.00	MOLSON COORS BREWING CO	46.11	23,514.35	0.01	5.10
9/30/21	10/4/21	12.00	NETFLIX.COM INC	611.25	7,334.96	0.01	0.12
9/30/21	10/4/21	26.00	NEUROCRINE BIOSCIENCES INC	95.56	2,484.54	0.01	0.26
10/14/21	10/18/21	775.00	NEUROCRINE BIOSCIENCES INC	102.43	79,379.90	0.01	7.75

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12/13/21	12/15/21	170.00	NEWMONT MINING CORPORATION	57.24	9,730.17	0.01	1.70
12/13/21	12/15/21	190.00	NEXTERA ENERGY INC	91.81	17,443.89	0.01	1.90
9/30/21	10/4/21	35.00	NIKE INC	145.83	5,104.02	0.01	0.35
11/5/21	11/9/21	3.00	NIKE INC	177.79	533.36	0.01	0.03
12/13/21	12/15/21	120.00	NORFOLK SOUTHERN CORP	284.71	34,165.21	0.01	1.20
9/30/21	10/4/21	23.00	NOVOCURE LIMITED	116.61	2,681.97	0.01	0.23
11/5/21	11/9/21	2.00	NOVOCURE LIMITED	107.14	214.29	0.01	0.02
11/16/21	11/18/21	680.00	NOVOCURE LIMITED	109.57	74,506.54	0.01	6.80
11/16/21	11/18/21	642.00	NOVOCURE LIMITED	109.57	70,342.94	0.01	6.42
12/13/21	12/15/21	500.00	NRG ENERGY INC	40.07	20,037.34	0.01	5.00
9/30/21	10/4/21	74.00	NVIDIA CORP	207.75	15,373.42	0.01	0.74
11/5/21	11/9/21	5.00	NVIDIA CORP	309.68	1,548.39	0.01	0.05
9/30/21	10/4/21	121.00	OCCIDENTAL PETE CORP DEL	29.34	3,550.12	0.01	1.21
11/5/21	11/9/21	9.00	OCCIDENTAL PETE CORP DEL	33.29	299.60	0.01	0.09
12/13/21	12/15/21	250.00	OCCIDENTAL PETE CORP DEL	29.34	7,334.24	0.01	2.50
9/30/21	10/4/21	26.00	OKTA INC	236.39	6,146.10	0.01	0.26
11/5/21	11/9/21	3.00	OKTA INC	252.10	756.29	0.01	0.03
9/30/21	10/4/21	107.00	OLIN CORP	48.93	5,235.48	0.01	1.07
11/5/21	11/9/21	9.00	OLIN CORP	62.29	560.60	0.01	0.09
12/13/21	12/15/21	450.00	OLIN CORP	54.05	24,321.79	0.01	4.50
9/30/21	10/4/21	245.00	OPENDOOR TECHNOLOGIES INC	19.93	4,882.82	0.01	2.45
11/5/21	11/9/21	30.00	OPENDOOR TECHNOLOGIES INC	22.83	684.89	0.01	0.30
9/30/21	10/4/21	58.00	ORACLE CORP	89.43	5,186.91	0.01	0.58
11/5/21	11/9/21	11.00	ORACLE CORP	95.04	1,045.43	0.01	0.11
12/13/21	12/15/21	140.00	ORACLE CORP	100.94	14,131.60	0.01	1.40
9/30/21	10/4/21	36.00	PAYPAL HOLDINGS INC	260.54	9,379.39	0.01	0.36
11/5/21	11/9/21	1.00	PAYPAL HOLDINGS INC	225.65	225.65	0.01	0.01
9/30/21	10/4/21	33.00	PEPSICO INC	151.63	5,003.76	0.01	0.33
11/5/21	11/9/21	7.00	PEPSICO INC	165.24	1,156.67	0.01	0.07
12/13/21	12/15/21	120.00	PEPSICO INC	170.11	20,413.55	0.01	1.20
11/5/21	11/9/21	3.00	PLANET FITNESS INC CL A	96.20	288.59	0.01	0.03
12/13/21	12/15/21	80.00	PROLOGIS INC	161.17	12,893.73	0.01	0.80
12/13/21	12/15/21	430.00	PULTE GROUP INC	55.07	23,679.76	0.01	4.30
11/5/21	11/9/21	12.00	PURE STORAGE INC	27.32	327.83	0.01	0.12
12/13/21	12/15/21	110.00	QORVO INC	155.27	17,079.38	0.01	1.10
9/30/21	10/4/21	36.00	QUALCOMM INC	129.88	4,675.56	0.01	0.36
11/5/21	11/9/21	6.00	QUALCOMM INC	165.58	993.47	0.01	0.06

Key West General Employees' Fund

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Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
12/13/21	12/15/21	45.00	RAYTHEON TECHNOLOGIES CORP	84.47	3,801.24	0.01	0.45
12/13/21	12/15/21	255.00	RAYTHEON TECHNOLOGIES CORP	84.47	21,540.35	0.01	2.55
9/30/21	10/4/21	17.00	ROKU INC	307.20	5,222.46	0.01	0.17
11/5/21	11/9/21	3.00	ROKU INC	283.76	851.27	0.01	0.03
9/30/21	10/4/21	156.00	ROYALTY PHARMA PLC	37.01	5,773.53	0.01	1.56
11/5/21	11/9/21	172.00	ROYALTY PHARMA PLC	39.92	6,865.94	0.01	1.72
9/30/21	10/4/21	6.00	SERVICENOW INC	622.26	3,733.54	0.01	0.06
9/30/21	10/4/21	121.00	SIX FLAGS ENTERTAINMENT CORP	42.32	5,120.71	0.01	1.21
11/5/21	11/9/21	20.00	SIX FLAGS ENTERTAINMENT CORP	43.78	875.59	0.01	0.20
12/13/21	12/15/21	50.00	SKYWORKS SOLUTIONS INC	160.27	8,013.61	0.01	0.50
9/30/21	10/4/21	12.00	SQUARE INC	237.54	2,850.52	0.01	0.12
10/14/21	10/18/21	369.00	SQUARE INC	247.95	91,492.05	0.01	3.69
9/30/21	10/4/21	50.00	STARBUCKS CORP	110.79	5,539.47	0.01	0.50
11/5/21	11/9/21	3.00	STARBUCKS CORP	115.51	346.52	0.01	0.03
12/13/21	12/15/21	400.00	SYNCHRONY FINANCIAL	46.40	18,558.74	0.01	4.00
9/30/21	10/4/21	114.00	SYNOVOUS FINANCIAL CORPORATION	44.73	5,099.33	0.01	1.14
9/30/21	10/4/21	174.00	TAPESTRY INC	37.18	6,468.71	0.01	1.74
11/5/21	11/9/21	8.00	TAPESTRY INC	43.02	344.15	0.01	0.08
12/13/21	12/15/21	100.00	TARGET CORP	234.21	23,421.05	0.01	1.00
9/30/21	10/4/21	39.00	TERADYNE INC	110.88	4,324.29	0.01	0.39
10/14/21	10/18/21	1,191.00	TERADYNE INC	112.49	133,973.50	0.01	11.91
9/30/21	10/4/21	20.00	TESLA INCORPORATED	780.52	15,610.32	0.01	0.20
11/5/21	11/9/21	4.00	TESLA INCORPORATED	1,234.23	4,936.93	0.01	0.04
12/13/21	12/15/21	80.00	TEXAS INSTRUMENTS INC	193.78	15,502.06	0.01	0.80
9/30/21	10/4/21	6.00	THE BOSTON BEER COMPANY INC	511.54	3,069.24	0.01	0.06
10/14/21	10/18/21	170.00	THE BOSTON BEER COMPANY INC	526.90	89,572.44	0.01	1.70
9/30/21	10/4/21	8.00	THERMO FISHER SCIENTIFIC INC	583.19	4,665.49	0.01	0.08
10/29/21	11/2/21	228.00	THERMO FISHER SCIENTIFIC INC	631.03	143,873.90	0.01	2.28
12/13/21	12/15/21	350.00	TRUIST FINANCIAL CORP	58.12	20,342.38	0.01	3.50
9/30/21	10/4/21	20.00	TWILIO INC	313.36	6,267.18	0.01	0.20
11/5/21	11/9/21	1.00	TWILIO INC	309.74	309.74	0.01	0.01
9/30/21	10/4/21	171.00	UBER TECHNOLOGIES INC	44.11	7,542.77	0.01	1.71
9/30/21	10/4/21	19.00	UNITED PARCEL SERVICE INC	185.71	3,528.47	0.01	0.19
12/13/21	12/15/21	80.00	UNITEDHEALTH GROUP INC	479.02	38,322.00	0.01	0.80
9/30/21	10/4/21	27.00	UNIVERSAL DISPLAY CORP	174.63	4,714.98	0.01	0.27
11/5/21	11/9/21	1.00	UNIVERSAL DISPLAY CORP	178.95	178.95	0.01	0.01
12/13/21	12/15/21	460.00	US BANCORP	56.84	26,144.33	0.01	4.60

Key West General Employees' Fund

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9/30/21	10/4/21	22.00	VEEVA SYSTEMS INC	287.02	6,314.51	0.01	0.22
11/5/21	11/9/21	1.00	VEEVA SYSTEMS INC	320.27	320.27	0.01	0.01
12/13/21	12/15/21	270.00	VERIZON COMMUNICATIONS INC	50.36	13,596.02	0.01	2.70
12/13/21	12/15/21	310.00	VERIZON COMMUNICATIONS INC	50.36	15,610.25	0.01	3.10
9/30/21	10/4/21	23.00	VERTEX PHARMACEUTICALS INC	183.42	4,218.63	0.01	0.23
9/30/21	10/4/21	74.00	VISA INC	225.23	16,666.69	0.01	0.74
11/5/21	11/9/21	11.00	VISA INC	216.51	2,381.59	0.01	0.11
9/30/21	10/4/21	32.00	VMWARE INC CL A	148.26	4,744.29	0.01	0.32
10/8/21	10/13/21	972.00	VMWARE INC CL A	148.22	144,071.70	0.01	9.72
12/13/21	12/15/21	80.00	VMWARE INC CL A	111.99	8,958.81	0.01	0.80
12/13/21	12/15/21	360.00	WALGREENS BOOTS ALLIANCE INC	49.17	17,701.69	0.01	3.60
12/13/21	12/15/21	70.00	WALGREENS BOOTS ALLIANCE INC	49.17	3,441.99	0.01	0.70
12/13/21	12/15/21	250.00	WALT DISNEY CO	150.71	37,677.90	0.01	2.50
12/13/21	12/15/21	670.00	WELLS FARGO CO	48.56	32,532.69	0.01	6.70
12/13/21	12/15/21	320.00	WESTROCK COMPANY	43.07	13,783.89	0.01	3.20
11/5/21	11/9/21	2.00	ZENDESK INC	101.40	202.81	0.01	0.02
11/18/21	11/22/21	1,286.00	ZENDESK INC	97.93	125,940.60	0.01	12.86
9/30/21	10/4/21	31.00	ZSCALER INC	260.94	8,089.09	0.01	0.31
11/5/21	11/9/21	9.00	ZSCALER INC	333.01	2,997.10	0.01	0.09
					4,605,700.00	0.01	368.08
Royal Bank of Canada							
12/16/21	12/29/21	50,000.00	CLGIX 2021-1A A2 3.300% Due 12-26-51	100.43	50,214.84	0.00	0.00
12/17/21	12/29/21	165,000.00	CLGIX 2021-1A A2 3.300% Due 12-26-51	100.43	165,709.00	0.00	0.00
					215,923.80	0.00	0.00
SEELAUS							
10/14/21	10/21/21	20,000.00	PENNANTPARK INVESTMENT C 4.000% Due 11-01-26	99.69	19,937.20	0.00	0.00
STIFEL							
11/4/21	11/8/21	60,000.00	HOME BANCSHARES INC 5.625% Due 04-15-27	101.75	61,050.00	0.00	0.00

Key West General Employees' Fund

Period Ending 12/31/2021

Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
STIFEL BB							
11/8/21	11/10/21	100,000.00	CONNECTONE BANCORP INC 5.750% Due 06-15-30	108.50	108,500.00	0.00	0.00
10/29/21	11/4/21	100,000.00	GLADSTONE CAPITAL CORP 3.750% Due 05-01-27	99.75	99,750.00	0.00	0.00
12/28/21	12/30/21	62,000.00	KKR GROUP FINANCE CO VII 3.625% Due 02-25-50	108.06	67,000.30	0.00	0.00
					275,250.30	0.00	0.00
STONEX FINANCIAL							
10/19/21	10/21/21	50,000.00	DNKN 2021-1A A23 2.791% Due 11-20-51	100.16	50,078.13	0.00	0.00
strategas							
12/13/21	12/15/21	322.00	ADVANCED MICRO DEVICES INC	136.87	44,071.92	0.03	9.66
12/13/21	12/15/21	746.00	ALTICE USA INC	14.81	11,048.20	0.03	22.38
12/13/21	12/15/21	333.00	CITIZENS FINANCIAL GROUP INC	46.38	15,444.46	0.03	9.99
10/14/21	10/18/21	192.00	COCA COLA CO	54.56	10,474.64	0.03	5.76
10/14/21	10/18/21	1,820.00	COCA COLA CO	54.56	99,290.87	0.03	54.60
10/14/21	10/18/21	761.00	COCA COLA CO	54.56	41,516.68	0.03	22.83
10/5/21	10/7/21	500.00	GLAXOSMITHKLINE PLC ADR	38.27	19,135.00	0.03	15.00
10/5/21	10/7/21	200.00	GLAXOSMITHKLINE PLC ADR	38.27	7,654.00	0.03	6.00
10/5/21	10/7/21	600.00	GLAXOSMITHKLINE PLC ADR	38.27	22,962.00	0.03	18.00
10/5/21	10/7/21	500.00	GLAXOSMITHKLINE PLC ADR	38.27	19,135.00	0.03	15.00
10/5/21	10/7/21	300.00	GLAXOSMITHKLINE PLC ADR	38.27	11,481.00	0.03	9.00
10/5/21	10/7/21	235.00	GLAXOSMITHKLINE PLC ADR	38.27	8,993.45	0.03	7.05
10/5/21	10/7/21	1,965.00	GLAXOSMITHKLINE PLC ADR	38.27	75,200.57	0.03	58.95
12/13/21	12/15/21	700.00	MICROSOFT CORP	341.54	239,079.20	0.03	21.00
12/13/21	12/15/21	604.00	PURE STORAGE INC	31.98	19,317.33	0.03	18.12
12/13/21	12/15/21	361.00	SIX FLAGS ENTERTAINMENT CORP	37.68	13,601.51	0.03	10.83
					658,405.90	0.03	304.17
TRUIST SECS							
10/21/21	10/25/21	50,000.00	TRITON CONTAINER 3.150% Due 06-15-31	100.27	50,133.00	0.00	0.00

Key West General Employees' Fund**Period Ending 12/31/2021*****Sales***

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Comm/Share	Commission
UNASSIGNED							
10/4/21	10/4/21	0.75	JACKSON FINANICAL INC	26.09	19.57	0.00	0.00
11/9/21	11/9/21	0.44	VMWARE INC CL A	124.95	54.88	0.00	0.00
					74.45	0.00	0.00
US BANK MARKET AXESS							
12/21/21	12/23/21	64,000.00	CITRIX SYSTEMS INC	108.54	69,468.80	0.00	0.00
			4.500% Due 12-01-27				
SALES SUBTOTAL					12,934,553.00	0.00	1,548.51
						0.00	1,548.51

