

RESOLUTION NO. _____

A RESOLUTION OF THE KEY WEST BIGHT MANAGEMENT DISTRICT BOARD (BIGHT BOARD) RECOMMENDING CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVAL OF THE ATTACHED LEASE BETWEEN THE CRA AND REEF RELIEF, INC. FOR THE SPACE LOCATED AT 621 GREENE STREET, UPON CERTAIN TERMS AND CONDITIONS; FINDING A PUBLIC BENEFIT PURPOSE TO JUSTIFY A BELOW-MARKET RATE, PURSUANT TO SECTION 2-941(c) OF THE CODE OF ORDINANCES; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, at its meeting of January __, 2024, the Key West Bight Management District Board recommended approval of the attached lease between the City and Reef Relief, Inc., upon certain terms and conditions at a public benefit below market rate pursuant to section 2-941(c) of the Code of Ordinances; and

WHEREAS, the proposed lease contains termination provisions which anticipate the City's plans to demolish and redevelop the property at an unspecified date; and

NOW, THEREFORE, BE IT RESOLVED BY THE KEY WEST BIGHT MANAGEMENT DISTRICT BOARD, AS FOLLOWS:

Section 1: That the Key West Bight Board recommends CRA approval of the attached proposed Lease Agreement between the CRA and Reef Relief, Inc., upon certain terms and conditions.

Section 2: That pursuant to Section 2-941(c) of the code of ordinances, the Bight Board finds a public benefit to Reef Relief, Inc., a non-profit 501(c)3 corporation, justifying a rental below market rate.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by Key West Bight Management District Board at a meeting held this _____ day of January, 2024.

Authenticated by the presiding officer and Clerk of the Board on _____, 2024.

ATTEST: _____, CHAIRMAN

_____, CLERK OF THE BOARD