

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING ACCEPTANCE OF THE RENEWAL PROPOSAL FROM THE PUBLIC RISK MANAGEMENT OF FLORIDA (PRM) SUBMITTED BY ARTHUR J. GALLAGHER & COMPANY IN THE AMOUNT OF \$903,871.00 FOR THE CITY'S PROPERTY AND CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2016/2017; AUTHORIZING ACCEPTANCE OF ARTHUR J. GALLAGHER & COMPANY AS THE AGENT/BROKER FOR THE CITY'S PROPERTY AND CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2016/2017; AUTHORIZING ACCEPTANCE OF PROPOSALS RECEIVED FROM NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, P.A. FOR AD&D COVERAGE (\$5,568); GREAT AMERICAN FOR OUTER MOLE EXCESS LIABILITY COVERAGE (\$10,000), MARINE OPERATORS LEGAL LIABILITY COVERAGE (\$25,286), WHARFINGERS LIABILITY COVERAGE (\$18,500), HULL COVERAGE (\$10,555), VESSEL POLLUTION COVERAGE (\$4,275); COMMERCE & INDUSTRY FOR TANK STORAGE COVERAGE (\$4,381); LLOYD'S OF LONDON FOR BLANKET FLOOD COVERAGE (\$150,000.00) AS SUBMITTED BY ARTHUR J. GALLAGHER & COMPANY; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL DOCUMENTS CONSISTENT THEREWITH; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City issued RFP #07-015 requesting proposals for "property and casualty insurance program"; and

WHEREAS, the City Commission accepted the proposal presented by Arthur J. Gallagher & Company in Resolution Nos. 15-283 and 15-267 for the City's Property & Casualty Insurance Program for Policy Year 2015-2016, with a two (2) year rate guarantee.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE

CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the proposal from Public Risk Management of Florida (PRM) as submitted by Arthur J. Gallagher & Company in the amount of \$903,871.00 for the City's property and casualty insurance program for policy year 2016/2017 is hereby accepted.

Section 2: That Arthur J. Gallagher & Company is accepted as the agent/broker for the City's property insurance program for policy year 2016/2017.

Section 3: That the proposals for Marine Coverage from Great American in an amount of \$68,616.00, Storage Tank Coverage from Commerce & Industry in an amount of \$4,381.00, AD&D coverage from National Union Fire Insurance Company of Pittsburgh, P.A. in the amount of \$5,568.00, and blanket flood coverage from Lloyd's of London in the amount of \$150,000.00, as submitted by Arthur J. Gallagher & Company are authorized.

Section 4: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2016.

Authenticated by the presiding officer and Clerk of the

Commission on _____, 2016.

Filed with the Clerk _____, 2016.

Mayor Craig Cates	_____
Commissioner Sam Kaufman	_____
Commissioner Clayton Lopez	_____
Commissioner Richard Payne	_____
Commissioner Margaret Romero	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK