

City of Key West
Annual Budget
Fiscal Year 2024/2025

Fund: 405 Key West Bight
Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4050000	3291000	CC Admin Fees		\$211,481	\$201,371	\$225,000	\$225,000	\$102,911	\$225,000	\$310,000	\$310,000
		CREDIT CARD FEES - MARINA									\$225,000
		CREDIT CARD FEES - PARKING									\$85,000
Permits Fees & Special Assessments				\$211,481	\$201,371	\$225,000	\$225,000	\$102,911	\$225,000	\$310,000	\$310,000
4050000	3315002	American Rescue Plan Act Funds		\$0	\$5,498	\$5,018,855	\$5,018,855	\$3,990	\$0	\$0	\$0
InterGovernmental Revenue				\$0	\$5,498	\$5,018,855	\$5,018,855	\$3,990	\$0	\$0	\$0
4050000	3419500	Returned Check Charges		\$0	\$421	\$250	\$250	\$0	\$250	\$250	\$250
4050000	3442802	Ferry Terminal		\$348,630	\$286,058	\$326,466	\$326,466	\$159,484	\$347,400	\$347,400	\$347,400
		PASSENGER FEES (\$1.55/PASSAENGER) PAID BY YANKEE FREEDOM									\$89,900
		PASSENGER FEES (\$1.66/PASSENGER) PAID BY KW EXPRESS									\$257,500
4050000	3442803	Port Security Surcharge		\$34,029	\$46,550	\$82,004	\$82,004	\$22,428	\$171,700	\$171,700	\$171,700
		FACILITY EXPENSE (BASED ON 2024 ACTUAL)									\$27,054
		KWPD SECURITY DETAIL (HOURLY RATE \$65) CRA REIMBURSEMENT									\$70,000
		SECURITY GUARD EXPENSE (THREE HRS/VESSEL DAYS BASED ON 3-YR AVG @\$30/HR.)									\$63,790
		SMITHS DETECTION ANNUAL SERVICE CONTRACT									\$10,856
4050000	3445000	Parking		\$2,557,272	\$2,409,013	\$2,500,000	\$2,500,000	\$1,195,435	\$2,500,000	\$2,500,000	\$3,007,712
4050000	3445002	KW Bight Ferry Terminal		\$116,889	\$130,161	\$96,000	\$96,000	\$66,836	\$130,000	\$130,000	\$153,830
4050000	3445102	Meters - Transportation Altern		(\$247,454)	(\$228,690)	(\$275,000)	(\$275,000)	(\$109,089)	(\$236,700)	(\$236,700)	(\$245,081)
4050000	3475100	Dockage-Transient		\$1,503,230	\$1,641,249	\$1,700,000	\$1,700,000	\$1,066,535	\$1,785,000	\$1,785,000	\$1,785,000
4050000	3475208	Upland Electric & Sewer		\$55,709	\$62,069	\$65,300	\$65,300	\$27,395	\$67,300	\$67,300	\$67,300
4050000	3475209	Common Area Charges		\$568,050	\$709,444	\$1,578,000	\$1,578,000	\$375,982	\$700,000	\$700,000	\$700,000
4050000	3475210	Ferry Terminal CAM		\$11,779	\$18,043	\$39,900	\$39,900	\$10,325	\$21,000	\$21,000	\$21,000
4050000	3475211	Marina Tenant Utilities		\$139,621	\$163,347	\$149,900	\$149,900	\$72,237	\$154,300	\$154,300	\$154,300
4050000	3475303	Ferry Boats		\$186,607	\$196,495	\$203,200	\$203,200	\$106,014	\$207,200	\$207,200	\$207,200
4050000	3475500	Dockage-Recreational		\$31,292	\$30,534	\$33,300	\$33,300	\$14,958	\$31,000	\$31,000	\$31,000
4050000	3475600	Dockage-Liveaboard		\$84,704	\$71,843	\$80,000	\$80,000	\$32,899	\$67,500	\$67,500	\$67,500
4050000	3475700	Dockage-Commercial		\$1,138,779	\$1,174,941	\$1,226,300	\$1,226,300	\$597,248	\$1,312,500	\$1,312,500	\$1,312,500
4050000	3475800	Penalties		\$3,283	\$13,286	\$8,000	\$8,000	\$9,112	\$15,000	\$15,000	\$15,000
4050000	3476100	Dinghy Dockage		\$188,507	\$157,610	\$175,000	\$175,000	\$73,825	\$183,700	\$183,700	\$183,700
4050000	3476200	Key West Bight - Gas		\$1,090,450	\$1,059,024	\$950,000	\$950,000	\$337,579	\$854,000	\$854,000	\$854,000
4050000	3476300	Diesel		\$948,861	\$779,301	\$850,000	\$850,000	\$394,702	\$756,000	\$756,000	\$756,000

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4050000	3476302	Ferry Terminal Taxable		\$920,913	\$744,108	\$1,080,000	\$1,080,000	\$341,567	\$900,000	\$900,000	\$900,000
4050000	3476303	FT Tax Exempt Diesel		\$535,358	\$576,221	\$1,080,000	\$1,080,000	\$251,490	\$900,000	\$900,000	\$900,000
Charges For Services				\$10,216,509	\$10,041,028	\$11,948,620	\$11,948,620	\$5,046,962	\$10,867,150	\$10,867,150	\$11,390,311
4050000	3510300	Parking Fine		\$70,301	\$101,762	\$123,060	\$123,060	\$57,297	\$123,000	\$123,000	\$123,000
Fines & Forfeitures				\$70,301	\$101,762	\$123,060	\$123,060	\$57,297	\$123,000	\$123,000	\$123,000
4050000	3610000	Interest Earnings		\$151,839	\$1,181,337	\$421,330	\$421,330	\$0	\$250,000	\$411,185	\$359,506
4050000	3611800	KWB Tenant Loan		\$29,538	\$71,685	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3618700	GASB 87		\$158,121	\$143,356	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3625400	Upland Leases		\$4,661,242	\$4,532,961	\$4,994,100	\$4,994,100	\$2,004,405	\$4,623,600	\$4,623,600	\$4,623,600
4050000	3625500	KW Bight Ferry Terminal		\$119,987	\$110,904	\$121,100	\$121,100	\$55,394	\$113,100	\$113,100	\$113,100
4050000	3625501	Advertising Space		\$15,870	\$19,934	\$20,000	\$20,000	\$9,623	\$20,400	\$20,400	\$20,400
4050000	3625600	Deferment Revenue		(\$622,640)	(\$11,109)	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3628700	GASB 87		(\$89,839)	(\$73,840)	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3629000	Misc Yearly Leases		\$110,000	\$55,000	\$55,000	\$55,000	\$0	\$0	\$0	\$0
4050000	3690000	Other Misc Revenues		\$25,378	\$32,273	\$32,000	\$32,000	\$18,064	\$36,000	\$36,000	\$36,000
YANKEE FREEDOM, SEBAGO, & KW EXPRESS WATER & UTILITIES, REF, SVCS. COMM.											
\$36,000											
4050000	3699100	Sales Tax Commission		\$162	\$162	\$0	\$0	\$81	\$0	\$0	\$0
4050000	3699700	Misc Sales Taxable		\$136,636	\$127,896	\$126,330	\$126,330	\$50,763	\$126,330	\$126,330	\$126,330
PROJECTION BASED ON LAST 12 MO AVG (INCLUDES OIL, ICE, RETAIL SALES (SODA), SHOWERS, PARKING AND PUMPOUT)											
\$126,330											
4050000	3699800	Non-Taxable		(\$4,191)	\$10,819	\$0	\$0	\$7,889	\$0	\$0	\$0
Misc Revenue				\$4,692,102	\$6,201,378	\$5,769,860	\$5,769,860	\$2,146,219	\$5,169,430	\$5,330,615	\$5,278,936
4050000	3814130	Garrison Bight		\$0	\$582	\$0	\$1,300	\$0	\$0	\$0	\$0
4050000	3816030	Caroline Street TIF		\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3899006	Retained Earnings		\$0	\$0	\$10,334,491	\$10,477,898	\$0	\$0	\$10,814,740	\$9,349,235
Other Sources				\$2,000,000	\$582	\$10,334,491	\$10,479,198	\$0	\$0	\$10,814,740	\$9,349,235
Key West Bight Fund Revenue - Total				\$17,190,393	\$16,551,619	\$33,419,886	\$33,564,593	\$7,357,378	\$16,384,580	\$27,445,505	\$26,451,482

City of Key West
 FY 24/25 BUDGET
 Personnel Allocation

AUTHORIZED BUDGET	
FY23/24	FY24/25
1.20	1.20

405 7501 GENERAL ADMINISTRATION

TOTAL:

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25		FY23/24	FY24/25
FULL TIME:			PART TIME:		
Coordinator III	0.10	0.10			
Facilities Manager	0.50	0.50			
Security System Specialist	0.50	0.50			
Tenant Coordinator	0.10	0.10			
TOTAL FULL TIME:	1.20	1.20	TOTAL PART TIME:	-	-

City of Key West
 FY 24/25 BUDGET
 Personnel Allocation

AUTHORIZED BUDGET	
FY23/24	FY24/25
9.70	9.70

405 7503 MARINA OPERATIONS

TOTAL:

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25		FY23/24	FY24/25
FULL TIME:			PART TIME:		
Coordinator III	0.10	0.10			
Dockmaster	3.00	3.00			
Facilities Maintenance Technician	0.50	0.50			
Foreman II	0.50	0.50			
Maintenance Technician II	1.00	1.00			
Maintenance Worker I	1.00	1.00			
Maintenance Worker II	0.50	0.50			
Marina Supervisor	1.00	1.00			
Port Janitor I	1.00	1.00			
Port Janitor II	1.00	1.00			
Tenant Coordinator	0.10	0.10			
TOTAL FULL TIME:	9.70	9.70	TOTAL PART TIME:	-	-

City of Key West
 FY 24/25 BUDGET
 Personnel Allocation

AUTHORIZED BUDGET	
FY23/24	FY24/25
0.80	0.80

405 7505 PARKING

TOTAL:

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25		FY23/24	FY24/25
FULL TIME:			PART TIME:		
Security/Parking Enforcement Specialist	0.80	0.80			
TOTAL FULL TIME:	0.80	0.80	TOTAL PART TIME:	-	-

City of Key West
 FY 24/25 BUDGET
 Personnel Allocation

AUTHORIZED BUDGET	
FY23/24	FY24/25
3.40	3.40

405 7506 FERRY TERMINAL

TOTAL:

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25		FY23/24	FY24/25
FULL TIME:			PART TIME:		
Coordinator III	0.10	0.10			
Maintenance Worker II	1.00	1.00			
Port Janitor I	1.00	1.00			
Security Guard	1.00	1.00			
Security/Parking Enforcement Specialist	0.20	0.20			
Tenant Coordinator	0.10	0.10			
TOTAL FULL TIME:	3.40	3.40	TOTAL PART TIME:	-	-

**SALARY BUDGET
FY 24/25 POSITION CONTROL**

COST CENTER/ POSITION TITLE	GRD/ STEP	FY 23/24 Apprvd FTEs	FY 24/25 Proposed FTEs	Health Insurance FTEs	PART TIME	CTRCT COUNT	TEMP COUNT	Notes	Change in FTEs	Annual Salary	SS Cap (does not incl Med) 174,900 FY25		15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	TOTAL	
											12 FY 24/25 Salary	12 Longevity						14 Over time
405 KEY WEST BIGHT FUND																		
GENERAL ADMINISTRATION 7501																		
COORDINATOR III	G 116	0.10	0.10	0.10						6,711					564			
FACILITIES MANAGER	N 125	0.50	0.50	0.50						37,826			180		3,177			
SECURITY SYSTEM TECHNICIAN	N 124	0.50	0.50	0.50						35,880			240		3,014			
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,852					576			
		1.20	1.20	1.20	0.00	0.00	0.00			87,269			420	7,118	7,411	21,256	128,837	
MARINA OPERATIONS 7503																		
COORDINATOR III	G 116	0.10	0.10	0.10						6,711					564			
DOCK MASTER	G 109	1.00	1.00	1.00						46,010					3,865			
DOCK MASTER	G 109	1.00	1.00	1.00						48,532					4,077			
DOCK MASTER	G 109	1.00	1.00	1.00						46,893					3,939			
FACILITIES MAINTENANCE TECH	G 116	0.50	0.50	0.50						33,088					2,779			
FOREMAN II	G 123	0.50	0.50	0.50						34,799			180		2,923			
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						29,078					2,443			
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						24,804					2,083			
MAINTENANCE WORKER I	G 102	1.00	1.00	1.00						46,115					3,874			
MAINTENANCE WORKER II	G 103	0.50	0.50	0.50						21,074					1,770			
MARINA SUPERVISOR	G 117	1.00	1.00	1.00						60,939			360		5,119			
PORT JANITOR I	G 101	1.00	1.00	1.00						38,728					3,253			
PORT JANITOR II	G 102	1.00	1.00	1.00						44,509					3,739			
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,852					576			
		9.70	9.70	9.70	0.00	0.00	0.00			488,129		0	35,000	540	41,928	43,803	171,817	805,624
COMMON AREA MAINTENANCE 7504																		
COORDINATOR III	G 116	0.20	0.20	0.20						13,421					1,127			
FACILITIES MAINTENANCE TECH	G 116	0.50	0.50	0.50						33,088					2,779			
FOREMAN II	G 123	0.50	0.50	0.50						34,799			180		2,923			
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						29,078					2,443			
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						24,804					2,083			
MAINTENANCE WORKER II	G 103	0.50	0.50	0.50						21,075					1,770			
MAINTENANCE WORKER II	G 103	1.00	1.00	1.00						40,498					3,402			
MAINTENANCE/JANITOR II	G 103	1.00	1.00	1.00						40,498					3,402			
PORT JANITOR I	G 101	1.00	1.00	1.00						39,102					3,285			
PORT JANITOR I	G 101	1.00	1.00	1.00						38,376					3,224			
TENANT COORDINATOR	G 117	0.20	0.20	0.20						13,704					1,151			
		6.90	6.90	6.90	0.00	0.00	0.00			328,441		0	15,000	180	27,543	28,789	122,221	538,596
PARKING KEY WEST BIGHT 7505																		
SECURITY/PARKING ENF SPEC	G 109	0.80	0.70	0.70						37,696					2,771			
		0.80	0.70	0.70	0.00	0.00	0.00			37,696		0	2,500	0	2,841	2,771	12,399	55,144
FERRY TERMINAL 7506																		
COORDINATOR III	G 116	0.10	0.10	0.10						6,711					564			
MAINTENANCE WORKER II	G 103	1.00	1.00	1.00						50,356					4,230			
PORT JANITOR I	G 101	1.00	1.00	1.00						46,992					3,947			
SECURITY GUARD	G 109	1.00	1.00	1.00						46,010					3,865			
SECURITY/PARKING ENF SPEC	G 109	0.20	0.20	0.20						9,424					792			
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,852					576			
		3.40	3.40	3.40	0.00	0.00	0.00			166,344		0	5,500	0	13,782	14,413	60,225	268,581
		22.00	21.90	21.90	0.00	-	-		-0.10	\$1,107,879		0	59,000	1,140	93,213	97,186	387,917	1,800,146
										2% Merit Inc		Base	Taxes	Pension	26,792	Merit Contingency		
												23,167	1,772	1,853				

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Annual Budget
Fiscal Year 2024/2025

Fund: 405 Key West Bight
Department: 7501 General Administration

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4057501	5751200	Regular Salaries & Wages		\$51,449	\$82,801	\$85,150	\$85,150	\$29,183	\$91,414	\$91,414	\$91,632
4057501	5751400	Overtime		\$1,768	\$387	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$1,000
4057501	5751500	Special Pay		\$225	\$345	\$420	\$420	\$135	\$420	\$420	\$420
4057501	5752100	FICA Taxes		\$3,815	\$5,850	\$6,623	\$6,623	\$2,229	\$7,102	\$7,102	\$7,118
4057501	5752200	Retirement Contributions		\$1,784	\$4,868	\$6,892	\$6,892	\$2,180	\$7,393	\$7,393	\$7,411
4057501	5752300	Life & Health Insurance		(\$135,070)	\$21,719	\$20,989	\$20,989	\$2,873	\$21,256	\$21,256	\$21,256
4057501	5752400	Workers' Compensation		\$952	\$952	\$1,247	\$1,247	\$624	\$1,247	\$1,247	\$165,845
Personnel Services				(\$75,077)	\$116,922	\$122,321	\$122,321	\$37,224	\$129,832	\$129,832	\$294,682
4057501	5753100	Professional Services		\$0	\$0	\$8,000	\$8,000	\$0	\$8,000	\$0	\$0
4057501	5753200	Accounting & Auditing		\$12,693	\$17,302	\$42,128	\$42,128	\$0	\$20,699	\$20,699	\$20,699
SHARE OF ANNUAL CITY AUDIT											
4057501	5753400	Other Contractual Service		\$3,828	\$4,152	\$15,020	\$15,020	\$1,905	\$11,320	\$11,320	\$11,320
ARMORED CAR SERVICE											
PEST CONTROL											
YARDI LEASE SOFTWARE											
4057501	5754100	Communications/Postage		\$83	\$23	\$500	\$500	\$11	\$500	\$500	\$500
4057501	5754302	Electricity		\$18,907	\$17,081	\$20,400	\$20,400	\$8,478	\$21,000	\$21,000	\$21,000
201 WILLIAM STREET AND PIANO/MAINTENANCE SHOP											
4057501	5754303	Wastewater		\$998	\$1,013	\$1,500	\$1,500	\$548	\$1,600	\$1,600	\$1,600
201 WILLIAM STREET AND 907 CAROLINE STREET											
4057501	5754304	Water		\$1,197	\$1,297	\$2,500	\$2,500	\$779	\$2,600	\$2,600	\$2,600
201 WILLIAM STREET AND PIANO/MAINTENANCE SHOP											
4057501	5754400	Rentals & Leases		\$0	\$1,198	\$2,700	\$2,750	\$1,161	\$3,000	\$3,000	\$3,000
COPIER LEASE ADMIN OFFICE (201 WILLIAM ST DOWN)											
4057501	5754500	Insurance		\$270,000	\$479,260	\$632,623	\$632,623	\$316,311	\$632,623	\$664,254	\$670,442
LIABILITY & PROPERTY INSURANCE (PART REIMBURSED THROUGH CAM)											
4057501	5754600	Repairs and Maintenance		\$3,597	\$3,884	\$17,100	\$16,500	\$577	\$10,000	\$10,000	\$10,000

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 Department: 7501 General Administration

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		BUILDING/HARDWARE SUPPLIES, HAND TOOLS, FIRE EXTINGUISHERS									\$2,500
		CCTV SYSTEM EQUIPMENT REPLACEMENT									\$7,500
4057501	5754700	Printing & Binding		\$57	\$12	\$200	\$200	\$0	\$200	\$200	\$200
		CITY ENVELOPES, FORMS, STATIONERY									\$200
4057501	5754900	Other Current Charges		\$255,552	\$273,299	\$306,250	\$306,250	\$268,037	\$381,250	\$306,250	\$306,250
		LEGAL NOTICES & ADVERTISEMENTS									\$6,000
		NOTARY RENEWAL (TROY FAIN) FOR ONE EMPLOYEE									\$250
		PROPERTY TAXES (PARTIALLY REIMBURSED THROUGH CAM)									\$300,000
4057501	5755100	Office Supplies		\$3,798	\$2,515	\$4,350	\$4,350	\$2,684	\$5,000	\$5,000	\$5,000
		AUTO CAD (3 YR SUBSCRIPTION) FOR MARINA MANAGER									\$1,000
		MISC SUPPLIES									\$1,500
		OFFICE FURNITURE (NEW POSITIONS)									\$2,500
4057501	5755200	Operating Supplies		\$60	\$1,974	\$1,000	\$1,000	\$0	\$1,500	\$1,500	\$1,500
		CLEANING, JANITORIAL, PAPER SUPPLIES									\$1,500
4057501	5755400	Books-Subscrp-Membership		\$0	\$1,195	\$0	\$0	\$0	\$0	\$0	\$0
4057501	5755500	Training		\$0	\$0	\$0	\$0	\$129	\$0	\$0	\$0
4057501	5755900	Depreciation		\$1,018,479	\$1,011,138	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$1,589,250	\$1,815,345	\$1,054,271	\$1,053,721	\$600,620	\$1,099,292	\$1,047,923	\$1,054,111
4057501	5756400	Machinery & Equipment		\$0	\$0	\$21,500	\$24,500	\$0	\$4,000	\$4,000	\$4,000
		TWO COMPUTERS FOR ADMIN & MARINA MANAGER									\$4,000
Capital Outlay				\$0	\$0	\$21,500	\$24,500	\$0	\$4,000	\$4,000	\$4,000
4057501	5759100	Transfers		\$5,446,645	\$5,729,977	\$6,637,601	\$6,952,541	\$3,633,741	\$6,816,315	\$6,816,315	\$6,816,315
		TRANSFER TO GENERAL FUND - EXCESS REVENUE TRANSFER									\$5,000,000
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS ALLOCATION, PAYMENT IN LIEU OF TAXES (PILOT), AND FRANCHISE RIGHT OF WAY FEES FY25									\$1,816,315
Transfers				\$5,446,645	\$5,729,977	\$6,637,601	\$6,952,541	\$3,633,741	\$6,816,315	\$6,816,315	\$6,816,315
4057501	5759803	Operating		\$0	\$0	\$11,153,341	\$10,803,101	\$0	\$0	\$10,155,683	\$8,985,573

City of Key West

Annual Budget

Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7501 General Administration

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
		CAPITAL RESERVE									\$3,605,000
		OPERATING RESERVE									\$3,878,546
		UNRESTRICTED RESERVE									\$1,502,027
4057501	5759804	Salary Contingency		\$0	\$0	\$84,719	\$84,719	\$0	\$169,233	\$169,233	\$134,630
		RESERVE FOR MERIT INCREASES									\$26,792
		RESERVE FOR NEW POSITIONS									\$107,838
Reserves				\$0	\$0	\$11,238,060	\$10,887,820	\$0	\$169,233	\$10,324,916	\$9,120,203
General Administration - Total				\$6,960,818	\$7,662,244	\$19,073,753	\$19,040,903	\$4,271,584	\$8,218,672	\$18,322,986	\$17,289,311

City of Key West
Annual Budget
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7502 Upland Leases Maintenance

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4057502	5753100	Professional Services		\$954	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4057502	5754600	Repairs and Maintenance		\$0	\$104,345	\$0	\$0	\$0	\$35,000	\$35,000	\$35,000
		MISCELLANEOUS REPAIRS & MAINTENANCE									\$10,000
		ROOF MAINTENANCE									\$25,000
Operating Expenditures				\$954	\$104,345	\$0	\$0	\$0	\$35,000	\$35,000	\$35,000
4057502	5756200	Buildings		\$0	\$0	\$1,000,000	\$1,000,000	\$48,250	\$787,000	\$787,000	\$787,000
		KB1501 - 907 CAROLINE STREET DESIGN & CONSTRUCTION (CARRY FORWARD \$3,438,350)									\$787,000
		KB75021802 - 631 GREENE STREET REDEVELOPMENT (CARRY FORWARD \$4,620,683)									\$0
		KB75021901 - CRSC ROOF AND WALL CLADDING REPLACEMENT (CARRY FORWARD \$1,108,599)									\$0
		KB75022201 - RECORDING STUDIO STRUCTURAL REPAIRS (CARRY FORWARD \$592,927)									\$0
		KB75022301 - BOAT HOUSE DRAINAGE IMPROVEMENTS (CARRY FORWARD \$86,893)									\$0
Capital Outlay				\$0	\$0	\$1,000,000	\$1,000,000	\$48,250	\$787,000	\$787,000	\$787,000
Upland Leases Maintenance - Total				\$954	\$104,345	\$1,000,000	\$1,000,000	\$48,250	\$822,000	\$822,000	\$822,000

City of Key West
Annual Budget
Fiscal Year 2024/2025

Fund: 405 Key West Bight
Department: 7503 Marina Operations

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4057503	5754303	Wastewater		\$39,656	\$43,776	\$45,000	\$45,000	\$21,097	\$46,500	\$46,500	\$46,500
		SEWER BASED ON SIX MONTH ACTUAL; WF MARKET; INCLUDES CAROLINE ST PARKING LOT AND PIERS									\$46,500
4057503	5754304	Water		\$59,131	\$69,567	\$84,000	\$84,000	\$33,591	\$86,500	\$86,500	\$86,500
		KWB WATER (BASED ON SIX-MONTH ACTUAL) WF MARKET AND INCLUDES CAROLINE ST, PARKING LOT AND PIERS (PARTIALLY REIMBURSED)									\$86,500
4057503	5754400	Rentals & Leases		\$107,222	\$117,393	\$177,700	\$177,700	\$1,186	\$178,000	\$178,000	\$178,000
		BAY BOTTOM LEASE (BASED UPON REVENUE & BUILDING AREAS ON DOCKS)									\$175,000
		DOCKMASTER OFFICE (230 MARGARET ST) COPIER LEASE 12 MONTHS AT \$200.00 PER MONTH									\$3,000
4057503	5754600	Repairs and Maintenance		\$77,508	\$80,082	\$107,700	\$109,150	\$40,498	\$151,150	\$151,150	\$151,150
		APPLIANCE REPAIRS									\$2,100
		AUTO PARTS									\$3,000
		BACKFLOW REPAIR & MAINTENANCE (3 X \$1,000)									\$4,500
		BATHROOM LOCK REPAIRS									\$2,100
		BOAT REPAIRS									\$1,100
		BOOM LIFT PARTS/MAINTENANCE									\$4,000
		BUILDING SUPPLIES (DOCK BOARDS, BUMPERS, DOORS, BATHROOM BENCHES, ETC.)									\$11,000
		CCTV SYSTEM EQUIPMENT REPLACEMENT									\$7,500
		DISPENSERS, TANK REPAIRS, ETC.									\$6,000
		ELECTRIC SUB-METERS									\$21,000
		ELECTRIC SUPPLIES, TIMERS, MOTION SENSORS, CFLS									\$4,200
		EMERGENCY PILING REPLACEMENTS									\$15,000
		FMT CHARGEBACKS									\$3,000
		FUEL DOCK EMERGENCY MAINTENANCE & REPAIRS									\$5,000
		HARDWARE SUPPLIES (SCREWS, PIPE CLAMPS UNDER DOCKS, OTHER FASTENERS, ETC.)									\$16,000
		MARINE HARDWARE									\$2,100
		MISCELLANEOUS REPAIRS									\$4,200
		MOORING RINGS (3 RINGS X \$750)									\$2,250
		PILING CAPS									\$1,100
		PLUMBING SUPPLIES (WATER LINES, SPIGOTS, FAUCETS, CONNECTORS, PVC CONDUIT)									\$5,500
		PUMPOUT EQUIPMENT REPAIRS & MAINTENANCE									\$5,500
		ROOF MAINTENANCE									\$10,000
		SUMP TANK REPAIR & MAINTENANCE									\$10,000
		UTILITY VEHICLE PARTS									\$4,000
		WELDING SUPPLIES									\$1,000
4057503	5754700	Printing & Binding		\$43	\$12	\$2,000	\$2,000	\$13	\$2,000	\$2,000	\$2,000
		DINGHY STICKERS, PUMP OUT STICKERS & INFORMATIONAL BROCHURES									\$2,000
4057503	5754800	Promotional Expenses		\$0	\$20,000	\$12,000	\$12,000	\$0	\$13,000	\$13,000	\$13,000

City of Key West
Annual Budget
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7503 Marina Operations

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
		KB75032201 - RESTORE TURTLE PENS (CARRY FORWARD \$407,248)									\$0
		KB75032202 - H2 DOCK EXTENSION (CARRY FORWARD \$134,794)									\$0
		KB75032204 - PILING REPLACEMENT (CARRY FORWARD \$1,560,000)									\$0
		KB75032205 - D-DOCK IPE INSTALLATION (CARRY FORWARD \$92,000)									\$0
		KB75032301 - ELECTRICAL PEDESTAL MAINTENANCE (CARRY FORWARD \$20,000)									\$75,000
		KB75032302 - FUEL SYSTEM HARDENING (CARRY FORWARD \$200,000)									\$325,000
		SECURITY GATE@TRUMBO									\$25,000
4057503	5756400	Machinery & Equipment		\$0	\$0	\$69,500	\$68,400	\$15,697	\$55,500	\$55,500	\$55,500
		CCTV SYSTEM EQUIPMENT/LICENSING									\$10,000
		HARBORWALK DRYERS (STACKABLE)									\$5,000
		HARBORWALK WASHERS									\$5,000
		LAUNDRY COIN MACHINE									\$1,500
		PEDESTAL REPLACEMENT (2 @ \$3,000)									\$6,000
		SKIFF									\$10,000
		TRANSFORMERS (3 @ \$6,000)									\$18,000
Capital Outlay				\$0	\$0	\$829,500	\$828,400	\$19,617	\$685,500	\$760,500	\$760,500
Marina Operations - Total				\$2,836,152	\$2,747,391	\$4,036,772	\$4,037,122	\$1,120,771	\$4,116,651	\$4,221,651	\$4,240,704

City of Key West
Annual Budget
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7504 Common Area Maintenance

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
		KB75042202 - COMMON AREA ENHANCEMENTS PH III (CARRY FORWARD \$2,162,110)									\$0
		KB75042203 - WAYFINDING AND AIPP (CARRY FORWARD \$464,996)									\$0
4057504	5756400	Machinery & Equipment		\$0	\$0	\$5,000	\$94,637	\$2,921	\$8,000	\$8,000	\$8,000
		CCTV SYSTEM EQUIPMENT/LICENSING									\$5,000
		NEW TICKET WRITER MACHINE FOR SECURITY GUARD									\$3,000
Capital Outlay				\$0	\$0	\$137,750	\$227,387	\$222,921	\$8,000	\$8,000	\$8,000
Common Area Maintenance - Total				\$922,648	\$942,960	\$1,313,037	\$1,457,174	\$702,916	\$1,420,549	\$1,420,549	\$1,433,301

City of Key West
Annual Budget
Fiscal Year 2024/2025

Fund: 405 Key West Bight
Department: 7505 KWB Parking

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4057505	5751200	Regular Salaries & Wages		\$33,231	\$21,203	\$35,909	\$35,909	\$10,358	\$33,487	\$33,487	\$34,633
4057505	5751400	Overtime		\$1,431	\$867	\$2,500	\$2,500	\$708	\$2,500	\$2,500	\$2,500
4057505	5752100	FICA Taxes		\$2,634	\$1,664	\$2,938	\$2,938	\$835	\$2,753	\$2,753	\$2,841
4057505	5752200	Retirement Contributions		\$1,260	\$1,766	\$2,873	\$2,873	\$885	\$2,679	\$2,679	\$2,771
4057505	5752300	Life & Health Insurance		\$7,950	\$8,045	\$13,992	\$13,992	\$3,851	\$14,170	\$14,170	\$12,399
Personnel Services				\$46,507	\$33,544	\$58,212	\$58,212	\$16,638	\$55,589	\$55,589	\$55,144
4057505	5753100	Professional Services		\$2,232	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4057505	5753400	Other Contractual Service		\$21,340	\$26,880	\$46,350	\$46,350	\$29,376	\$43,950	\$43,950	\$43,950
		CALE MACHINE MAINTENANCE PROVIDED BY PARKING MGR WHICH INCLUDES MAINTENANCE & BACK SUPPORT									\$8,850
		MAINTENANCE & BACK SUPPORT FOR CALE PAYSTATION AT BUS PARKING LOT ON CAROLINE STREET									\$1,100
		SECURITY DETAILS - KWPD (\$65/HOUR - CRA REIMBURSEMENT)									\$10,000
		SECURITY GUARDS-10% ALLOCATION-CONTRACT GUARDS (CURRENT RATE \$30.00 HOUR)									\$24,000
4057505	5754300	Utility Services		\$6,883	\$6,987	\$14,500	\$14,500	\$5,092	\$15,000	\$15,000	\$15,000
		WASTE MANAGEMENT (20% PARKING ALLOCATION)									\$15,000
4057505	5754600	Repairs and Maintenance		\$20,167	\$181	\$6,000	\$5,400	\$74	\$11,000	\$11,000	\$11,000
		CCTV SYSTEM EQUIPMENT REPLACEMENT									\$5,000
		MISCELLANEOUS REPAIRS & MAINTENANCE									\$5,000
		PARKING LOT BUMPERS									\$1,000
4057505	5754900	Other Current Charges		\$109,758	\$102,950	\$110,000	\$110,000	\$52,403	\$110,000	\$110,000	\$110,000
		CREDIT CARD FEES									\$110,000
4057505	5755200	Operating Supplies		\$136	\$0	\$2,000	\$2,000	\$0	\$2,000	\$2,000	\$2,000
		LANDSCAPING SERVICE/SUPPLIES									\$2,000
Operating Expenditures				\$160,517	\$136,999	\$178,850	\$178,250	\$86,944	\$181,950	\$181,950	\$181,950
4057505	5756300	Infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		KB75052201 - MAIN PARKING LOT LANDSCAPING (CARRY FORWARD \$110,000)									\$0
Capital Outlay				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
KWB Parking - Total				\$207,023	\$170,542	\$237,062	\$236,462	\$103,582	\$237,539	\$237,539	\$237,094

City of Key West

Annual Budget

Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7506 Ferry Terminal

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4057506	5756400	Machinery & Equipment		\$0	\$0	\$151,500	\$179,050	\$24,850	\$176,750	\$176,750	\$176,750
		FIRE PUMP REPLACEMENT ENCLOSURE									\$150,000
		IPAD FOR SECURITY SPECIALIST									\$1,750
		SINGLE PHASE PUMP OUT									\$25,000
Capital Outlay				\$0	\$0	\$5,209,600	\$5,237,150	\$31,309	\$176,750	\$176,750	\$176,750
Ferry Terminal - Total				\$1,814,726	\$1,654,337	\$7,569,262	\$7,602,932	\$813,475	\$2,620,780	\$2,420,780	\$2,429,052
Key West Bight Fund Expenditures - Total				\$11,723,842	\$12,270,682	\$33,229,886	\$33,374,593	\$7,060,579	\$17,436,191	\$27,445,505	\$26,451,462

City of Key West, FL
 Key West Bight Fund
 Customized Financial Planning Model
 Cash Flow Forecast

Model Dashboard
Model Setup & Assumptions
Key West Bight Fund Inputs
Capital Project Inputs
Cash Flow Forecast

Line No.	Description	For Fiscal Year Ending September 30,										
		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Revenues:												
1	Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Charges for Services	11,700,311	11,948,317	12,201,844	12,461,023	12,725,991	12,996,889	13,273,860	13,557,052	13,846,616	14,142,708	14,445,489
3	Fines and Forfeitures	123,000	125,460	127,969	130,529	133,139	135,802	138,518	141,288	144,114	146,996	149,936
4	Miscellaneous Revenue	4,919,430	5,017,819	5,118,175	5,220,538	5,324,949	5,431,448	5,540,077	5,650,879	5,763,896	5,879,174	5,996,758
5	Interest Earnings	359,506	260,761	172,390	174,355	176,530	178,829	181,156	183,402	185,449	187,163	188,400
6	Total Revenues	\$ 17,102,247	\$ 17,352,357	\$ 17,620,378	\$ 17,986,445	\$ 18,360,610	\$ 18,742,969	\$ 19,133,611	\$ 19,532,621	\$ 19,940,075	\$ 20,356,042	\$ 20,780,583
Expenditures:												
Departmental Expenses												
9	General Administration	\$ 3,299,738	\$ 3,238,111	\$ 3,313,110	\$ 3,390,177	\$ 3,469,385	\$ 3,550,814	\$ 3,634,542	\$ 3,720,657	\$ 3,809,247	\$ 3,900,407	\$ 3,994,234
10	Additional Transfer to General Fund	5,000,000	5,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
11	Upland Lease Maintenance	35,000	35,700	36,414	37,142	37,885	38,643	39,416	40,204	41,008	41,828	42,665
12	Marina Operations	3,480,204	3,580,445	3,684,612	3,792,908	3,905,554	4,022,780	4,144,835	4,271,981	4,404,499	4,542,686	4,686,860
13	Common Area Maintenance	1,425,321	1,494,916	1,546,808	1,601,132	1,658,029	1,717,650	1,780,156	1,845,719	1,914,523	1,986,763	2,062,649
14	Key West Bight Parking	237,094	243,945	251,066	258,472	266,176	274,195	282,547	291,250	300,322	309,785	319,660
15	Ferry Terminal	2,252,302	2,307,645	2,364,743	2,423,676	2,484,527	2,547,382	2,612,336	2,679,486	2,748,937	2,820,802	2,895,196
16	Total Departmental Expenses	\$ 15,729,659	\$ 15,900,762	\$ 15,196,754	\$ 15,503,507	\$ 15,821,556	\$ 16,151,464	\$ 16,493,832	\$ 16,849,297	\$ 17,218,537	\$ 17,602,270	\$ 18,001,263
Debt Service												
14	Existing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	New	-	-	-	-	-	-	-	-	-	-	-
16	Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital												
18	Minor Capital	\$ 244,250	\$ 245,055	\$ 249,956	\$ 254,955	\$ 260,054	\$ 265,255	\$ 270,561	\$ 275,972	\$ 281,491	\$ 287,121	\$ 292,863
19	Cash Funded Capital Program	1,492,000	1,532,856	2,080,800	2,122,416	2,164,864	2,208,162	2,252,325	2,297,371	2,343,319	2,390,185	2,437,989
20	Total Capital	\$ 1,736,250	\$ 1,777,911	\$ 2,330,756	\$ 2,377,371	\$ 2,424,919	\$ 2,473,417	\$ 2,522,885	\$ 2,573,343	\$ 2,624,810	\$ 2,677,306	\$ 2,730,852
21	Revenues Over / (Under) Expenditures	\$ (363,662)	\$ (326,316)	\$ 92,868	\$ 105,566	\$ 114,135	\$ 118,088	\$ 116,894	\$ 109,981	\$ 96,728	\$ 76,466	\$ 48,468
22	Beginning Cash Balance	\$ 9,349,235	\$ 8,985,573	\$ 8,659,257	\$ 8,752,125	\$ 8,857,691	\$ 8,971,827	\$ 9,089,915	\$ 9,206,809	\$ 9,316,789	\$ 9,413,518	\$ 9,489,983
23	Revenues Over / (Under) Expenses and Debt Service	(363,662)	(326,316)	92,868	105,566	114,135	118,088	116,894	109,981	96,728	76,466	48,468
24	Less: Transfer for Port or Marina Related Activities	-	-	-	-	-	-	-	-	-	-	-
25	Ending Cash Balance - \$	\$ 8,985,573	\$ 8,659,257	\$ 8,752,125	\$ 8,857,691	\$ 8,971,827	\$ 9,089,915	\$ 9,206,809	\$ 9,316,789	\$ 9,413,518	\$ 9,489,983	\$ 9,538,451
26	Ending Cash Balance - Days O&M	209	199	210	209	207	205	204	202	200	197	193
24	Minimum Cash Reserve (O&M) Target - \$	\$ 3,878,546	\$ 3,920,736	\$ 3,747,145	\$ 3,822,783	\$ 3,901,205	\$ 3,982,553	\$ 4,066,972	\$ 4,154,621	\$ 4,245,667	\$ 4,340,286	\$ 4,438,668
25	Minimum Cash Reserve (O&M) Target - Days O&M	90	90	90	90	90	90	90	90	90	90	90
27	Minimum Cash Reserve (Capital) Target - \$	\$ 3,605,000	\$ 3,677,100	\$ 3,750,642	\$ 3,825,655	\$ 3,902,168	\$ 3,980,211	\$ 4,059,816	\$ 4,141,012	\$ 4,223,832	\$ 4,308,309	\$ 4,394,475
28	Minimum Cash Reserve (Capital) Target - Days O&M	84	84	90	90	90	90	90	90	90	89	89
29	Ending Cash Above Minimum Cash Reserve Target	\$ 1,502,027	\$ 1,061,422	\$ 1,254,339	\$ 1,209,254	\$ 1,168,453	\$ 1,127,151	\$ 1,080,021	\$ 1,021,156	\$ 944,019	\$ 841,389	\$ 705,309

KWB Cash Carryforward FY 2024-2025
Date Cash Flow Prepared: August 26, 2024

FUND	PROJECT		BUDGETED or ACTUAL	EXPENSES TO DATE	REMAINING NEEDED	REVENUE GRANTS	PROJECT BALANCE
						GRANTS	NEEDED LESS GRANT
405	KB1501	907 Caroline Replacement	\$ 3,525,000	\$ 96,849	\$ 3,428,151	\$ -	\$ 3,428,151
405	KB1505	Piling Repair	\$ 1,400,000	\$ 1,201,152	\$ 198,848	\$ -	\$ 1,200
405	KB1507	Margaret St Fire Pump and BFP	\$ 570,000	\$ 41,610	\$ 528,390	\$ -	\$ 528,390
405	KB1509	Seawall Repair	\$ 3,336,112	\$ 2,573,295	\$ 762,817	\$ -	\$ 762,817
405	KB75021802	631 Greene Street Redevelopment	\$ 4,831,312	\$ 218,208	\$ 4,613,104	\$ -	\$ 4,613,104
405	KB75021901	CRSC Roof & Structural Repairs	\$ 1,130,000	\$ 21,401	\$ 1,108,599	\$ -	\$ 1,108,599
405	KB75022201	Recording Studio Structural Repairs	\$ 603,090	\$ 10,163	\$ 592,927	\$ -	\$ 592,927
405	KB75022301	Boat House Drainage Improvements	\$ 100,000	\$ 13,107	\$ 86,893		\$ 86,893
405	KB75031802	Schooner Wharf Floating Docks	\$ 1,060,000	\$ 58,250	\$ 1,001,750	\$ -	\$ 1,001,750
405	KB75032201	Restore Turtle Pens (Kraals)	\$ 450,035	\$ 42,787	\$ 407,248	\$ -	\$ 407,248
405	KB75032202	H2 Dock Extension	\$ 140,000	\$ 5,206	\$ 134,794	\$ -	\$ 134,794
405	KB75032204	Piling Replacement - Ongoing	\$ 1,560,000	\$ 10,680	\$ 1,549,320	\$ -	\$ 1,549,320
405	KB75032205	D-Dock IPE Installation	\$ 92,000	\$ -	\$ 92,000	\$ -	\$ 92,000
405	KB75032301	Electrical Pedestal Maintenance	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000
405	KB75032302	Fuel Storage Upgrades	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ 200,000
405	KB75042201	KWB Fiber Installation	\$ 130,000	\$ 38,549	\$ 91,451	\$ -	\$ 91,451
405	KB75042202	Common Area Ph III	\$ 2,171,110	\$ 9,000	\$ 2,162,110	\$ -	\$ 2,162,110
405	KB75042203	Wayfinding and AIPP	\$ 817,750	\$ 557,524	\$ 260,226	\$ -	\$ 260,226
405	KB75052201	Main Parking Lot Improvements	\$ 110,000	\$ -	\$ 110,000	\$ -	\$ 110,000
405	KB75062201	FT Seawall & Pier Repair	\$ 5,539,100	\$ 528,664	\$ 5,010,436	\$ -	\$ 5,010,436

		Totals	
		Cash Bal	\$ 29,896,605
		Projects \$\$ Committed	\$ (22,161,416)
Revenues	\$ 2,880,782	Revenue Bal. of FY 23-24	\$ 2,880,782
		Payroll Bal. of FY 23-24	\$ (205,441)
		Exp. Bal. of FY 23-24	\$ (1,061,295)
			<u><u>\$ 9,349,235</u></u>
			Cash Carry Forward FY 2024-2025
7501	\$ 8,239		
7503	\$ 135,041		
7504	\$ 38,227		
7505	\$ 2,881		
7506	\$ 21,054		
	<u><u>\$ 205,441</u></u>		
Expenses			
7501	\$ 613,453		
7503	\$ 298,600		
7504	\$ 42,042		
7505	\$ 26,000		
7506	\$ 81,200		
	<u><u>\$ 1,061,295</u></u>		