

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING ACCEPTANCE OF THE PROPOSAL FROM THE PUBLIC RISK MANAGEMENT OF FLORIDA (PRM) SUBMITTED BY ARTHUR J. GALLAGHER & COMPANY IN THE AMOUNT OF \$404,955.00 FOR THE CITY'S CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2015/2016; AUTHORIZING ACCEPTANCE OF ARTHUR J. GALLAGHER & COMPANY AS THE AGENT/BROKER FOR THE CITY'S CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2015/2016; ACCEPTING PROPOSALS FROM GREAT AMERICAN FOR OUTER MOLE EXCESS LIABILITY COVERAGE (\$10,000), MARINE OPERATORS LEGAL LIABILITY COVERAGE (\$14,861), WHARFINGERS LIABILITY COVERAGE (\$24,208), HULL COVERAGE (11,475), VESSEL POLLUTION COVERAGE (\$4,425), AND PROPOSAL FROM COMMERCE & INDUSTRY FOR TANK STORAGE COVERAGE (\$2,423); AUTHORIZING THE PLACEMENT OF MARINE LIABILITY, HULL AND STORAGE TANK COVERAGES AS PROPOSED BY GREAT AMERICAN AND COMMERCE & INDUSTRY WITH ARTHUR J. GALLAGHER & COMPANY FOR POLICY YEAR 2015/2016 VIA BROKER OF RECORD PROCESS; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL DOCUMENTS CONSISTENT THEREWITH WITH THE CONSENT AND ADVICE OF CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City issued RFP #07-015 requesting proposals for "property and casualty insurance program", which was opened on July 8, 2015; and

WHEREAS, on September 1, 2015, the City Commission accepted the property proposal from Public Risk Management of Florida (PRM) submitted by Arthur J. Gallagher & Company, and directed staff to

negotiate the casualty lines of coverage in the best interest of the City.

WHEREAS, the City received two (2) proposals for commercial casualty insurance programs.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the proposal from Public Risk Management of Florida (PRM) as submitted by Arthur J. Gallagher & Company in the amount of \$404,955.00 for the City's casualty insurance program for policy year 2015/2016 is hereby accepted.

Section 2: That Arthur J. Gallagher & Company is accepted as the agent/broker for the City's casualty insurance program for policy year 2015/2016.

Section 3: That the proposals for marine liability and hull coverages from Great American totaling \$64,969.00, and pollution/tank coverage from Commerce & Industry in an amount of \$2,423.00 are accepted.

Section 4: That the placement of proposed marine liability, hull, and storage tank coverages with Arthur J. Gallagher & Company for policy year 2015/2016 via the broker of record process is authorized.

Section 5: That the City Manager is authorized to execute all documents consistent therewith with consent and advice of the City Attorney.

Section 6: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2015.

Authenticated by the presiding officer and Clerk of the Commission on _____, 2015.

Filed with the Clerk _____, 2015.

Mayor Craig Cates	_____
Vice Mayor Mark Rossi	_____
Commissioner Teri Johnston	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____
Commissioner Tony Yaniz	_____

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK