

**Key West Bight
Insurance Expenses for CAM Purposes
Property and Liability
FY 22/23**

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| Maximus Methodology | Allocation based upon property insurance appraisal values Include Ferry Terminal See Maximus Finding #6 (Pages 12 & 13) |
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| Insurance Values | |
| Derived from Schedule Provided by Underwriter | |
| | <u>Buildings & Contents</u> |
| Total City Properties | \$220,525,575 PRM FY 2022-23 Renewal Proposal /Dated August 17, 2022/Page 6/Total Insured Value |
| <u>Key West Bight</u> | |
| Upland | \$27,037,706 KWB Upland and Ferry Terminal Schedule of Values for FY2022 Covered Bldgs. And Contents |
| Ferry Terminal | <u>\$6,672,340</u> KWB Upland and Ferry Terminal Schedule of Values for FY2022 Covered Bldgs. And Contents |
| | \$33,710,046 |
| Allocation Percentage | 15.29% |

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|---|---------------------|-----------------------------|---|--------------------------|-------------------------|---|
| Key West Bight | | | | | | |
| Insurance Allocations Utilized | | | | | | |
| <u>Property Excess Coverage</u> | | | | | | |
| <u>Excess Coverage</u> | <u>Basis</u> | <u>Total Premium</u> | | <u>Percentage</u> | <u>Amount</u> | |
| Property | Appraised value | \$1,957,899 | * | 15.29% | \$299,289 | PRM Renewal Proposal for FY 22-23 / Presented August 17, 2022 / Page 21 |
| GL/AL/E&O/LEL/Cyber | GL Claims History | \$313,765 | | 0.00% | \$0 | |
| Workers Comp. | | \$277,995 | | 0.00% | \$0 | Not to Be Included in CAM per KWB Management |
| Boiler & Machinery | | \$20,280 | | 0.00% | \$0 | Not to Be Included in CAM per KWB Management |
| Participation Credit | | -\$38,549 | | 15.29% | <u>-\$5,893</u> | PRM Renewal Proposal for FY 22-23 / Presented August 17, 2022 / Page 21 |
| Subtotal Excess Coverage | | | | | <u>\$293,396</u> | |
| Estimated FY23 Self Insured Actuarial Ultimate Losses for Key West Bight Property & Liability and 1/2 of 1951 Insurance Admin. | | | | | \$124,687 | ** |
| <u>To Be Allocated</u> | | | | | <u>\$418,083</u> | |
| * The \$1,957,899 property premium includes coverage for building and contents coverage. Vehicles excluded for CAM calculation. | | | | | | |
| ** Used the same allocation as the FY22 estimate for the Self Insured Actuarial Ultimate Losses for KWB Property & Liability and 1/2 of the 1951 Insurance Admin. | | | | | | |