



# City of Key West, FL

City Hall  
1300 White Street  
Key West FL 33040

## Meeting Agenda Full Detail - Final General Employees Pension Board

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Friday, September 5, 2025

10:30 AM

Beachside Resort - 3841 N. Roosevelt Blvd.

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**ADA Assistance:** It is the policy of the City of Key West to comply with all requirements of the Americans with Disabilities Act (ADA). Please call the TTY number 1-800-955-8771 or for voice 1-800-955-8770 or the ADA Coordinator at 305-809-3811 at least five business days in advance for sign language interpreters, assistive listening devices, or materials in accessible format.

**FOR VISUAL PRESENTATIONS:** For City Commission meetings the City Clerk's Office will need a copy of all presentations for the agenda at least 7 days before the meeting.

### Call Meeting To Order

### Public Comments

### Approval of Minutes

- 1 General Pension Meeting Minutes - June 6, 2025

**Attachments:** [General Pension Meeting Minutes - June 6, 2025](#)

### Action Items

- 2 GRS Valuation Report

**Attachments:** [October 1, 2024 Valuation Report \(GRS\)](#)

- 3 Proposed Cola Ordinance from City of Key West

**Attachments:** [Proposed Pension Cola Ordinance](#)

- 4 Custodial Authorization for portfolio management software

**Attachments:** [Highland Capital Memo - Custodial Authorization](#)

- 5 FPPTA Trustee School  
October 5-8, 2025  
Ponte Vedra Beach, Florida

- 6 NCPERS Fall Conference

October 26-29 Ft.Lauderdale, Florida

NCPERS Annual Conference  
May 17-20, 2026 Las Vegas

7 Approval of Disbursements

8 Approval of Chairperson

9 Approval of Vice-Chair

### Discussion Items

10 DROP Statements

11 Pension Estimator Report

12 Trustee Business cards

13 Trustee emails on website

14 Retirees for rehire

### Reports

15 Mariner Investing Performance Review - June 30, 2025

Attachments: [IMariner Investment Performance Review- June 30, 2025](#)

16 Highland Capital Investment Performance Review - June 30, 2025

Attachments: [Highland Capital Investment Review - Report June 30, 2025](#)

17 Pension Attorney Report

Attachments: [Key West GE - Final Summary Plan Description 2025](#)  
[New Trustee Handbook - Key West General Pension](#)  
[Orlando Firefighters - Electronic Election Policy - 4872-9561-2605.1](#)

[Trustee Election Process Policy Procedure](#)

[Trustee Election Policy](#)

## Adjournment