

City of Key West
Annual Budget
Fiscal Year 2023/2024

Fund: 502 Insurance Programs
Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review	FY 2023/2024 CC Adopted
5020000	3291000	CC Admin Fees		\$23	\$66	\$0	\$0	\$43	\$0	\$100	\$100
Permits Fees & Special Assessments				\$23	\$66	\$0	\$0	\$43	\$0	\$100	\$100
5020000	3376100	Human Services		\$37,414	\$0	\$0	\$0	\$0	\$0	\$0	\$0
InterGovernmental Revenue				\$37,414	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5020000	3610000	Interest Earnings		\$6,419	\$16,659	\$0	\$0	\$41,937	\$0	\$25,000	\$25,000
5020000	3699000	Proceeds/Subrogation		\$64,172	\$41,140	\$0	\$0	\$122,670	\$0	\$0	\$0
5020000	3699002	Excess Insurance		\$375,271	\$113,549	\$0	\$0	\$126,861	\$0	\$0	\$0
5020000	3699003	Aggregate		\$614,155	\$329,277	\$0	\$0	\$252,947	\$0	\$0	\$0
5020000	3699200	Employee Health		\$655,586	\$845,478	\$910,000	\$910,000	\$406,350	\$0	\$925,000	\$925,000
5020000	3699300	Employer Health		\$7,284,557	\$6,382,244	\$8,546,052	\$8,546,052	\$3,199,868	\$0	\$9,220,329	\$9,325,278
5020000	3699400	Worker Comp		\$1,393,885	\$1,393,885	\$1,409,140	\$1,409,140	\$704,570	\$0	\$1,521,293	\$1,612,173
5020000	3699500	General Liability		\$1,642,281	\$1,794,648	\$3,258,012	\$3,258,012	\$1,583,315	\$0	\$4,118,528	\$4,260,002
5020000	3699600	COBRA/Retiree		\$252,448	\$244,321	\$275,000	\$275,000	\$116,247	\$0	\$275,000	\$275,000
Misc Revenue				\$12,288,773	\$11,161,200	\$14,398,204	\$14,398,204	\$6,554,765	\$0	\$16,085,150	\$16,422,453
5020000	3899113	Restricted-Future Claims		\$0	\$0	\$2,715,217	\$2,715,217	\$0	\$0	\$2,980,224	\$3,041,355
Other Sources				\$0	\$0	\$2,715,217	\$2,715,217	\$0	\$0	\$2,980,224	\$3,041,355
Insurance Fund Revenue - Total				\$12,326,210	\$11,161,266	\$17,113,421	\$17,113,421	\$6,554,808	\$0	\$19,065,474	\$19,463,908

**SALARY BUDGET
FY 23/24 POSITION CONTROL**

SS Cap (does not incl Med)
160,200 FY2023 **7.65%** **\$17,491** PY \$16,01

<u>COST CENTER/ POSITION TITLE</u>	<u>GRD/ STEP</u>	<u>FY 22/23 Apprvd FTEs</u>	<u>FY 23/24 Proposed FTEs</u>	<u>Health Insurance FTEs</u>	<u>PART TIME</u>	<u>CTRCT COUNT</u>	<u>TEMP COUNT</u>	<u>Notes</u>	<u>Change in FTEs</u>	<u>Annual Salary</u>	<u>12 FY 23/24 Salary</u>	<u>12 Longevity</u>	<u>14 Over time</u>	<u>15 Special Pay</u>	<u>21 FICA Medicare</u>	<u>22 Retire Contrib</u>	<u>23 Health Life Ins</u>	<u>TOTAL</u>
502 INSURANCE FUND																		
GENERAL ADMINISTRATION 1951																		
RISK MANAGER/SAFETY OFFICER	U 128	1.00	1.00	1.00						75,709	79,494					6,360		
RISK MGT ADMIN COORDINATOR	N 118	1.00	1.00	1.00						54,421	57,142					4,571		
		2.00	2.00	2.00	0.00	0.00	0.00		0.00	130,130	136,637	0	0	0	10,453	10,931	34,981	193,002
											Base	Taxes	Pension					
										2% Merit Inc	2,733	209	219	3,160	Merit Contingency			

City of Key West
Annual Budget
Fiscal Year 2023/2024

Fund: 502 Insurance Programs
Department: 1951 General Administration

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review	FY 2023/2024 CC Adopted
5021951	5191200	Regular Salaries & Wages		\$93,760	\$109,735	\$127,842	\$127,842	\$59,004	\$136,919	\$136,919	\$136,637
5021951	5191400	Overtime		\$0	\$99	\$0	\$0	\$0	\$0	\$0	\$0
5021951	5192100	FICA Taxes		\$7,462	\$7,470	\$9,780	\$9,780	\$4,266	\$10,474	\$10,474	\$10,453
5021951	5192200	Retirement Contributions		\$8,855	\$8,355	\$10,227	\$10,227	\$4,720	\$10,954	\$10,954	\$10,931
5021951	5192300	Life & Health Insurance		\$14,675	\$25,078	\$32,027	\$32,027	\$14,300	\$34,981	\$34,981	\$34,981
Personnel Services				\$124,752	\$150,737	\$179,876	\$179,876	\$82,290	\$193,328	\$193,328	\$193,002
5021951	5193100	Professional Services		\$25,960	\$16,487	\$26,000	\$26,000	\$7,719	\$26,000	\$26,000	\$26,000
		ACTUARY FYE 2022									\$2,500
		AMERICAN SIGN LANGUAGE									\$500
		INSURANCE CONSULTANT									\$20,000
		TOTAL COMPLIANCE NETWORK									\$3,000
5021951	5193200	Accounting & Auditing		\$11,250	\$12,191	\$9,935	\$9,935	\$4,967	\$12,191	\$13,507	\$13,507
		SHARE OF ANNUAL CITY AUDIT									\$13,507
5021951	5194000	Travel & Per Diem		\$0	\$3,720	\$4,000	\$4,000	\$1,777	\$5,000	\$5,000	\$5,000
		RISK MANAGEMENT CONFERENCES									\$5,000
5021951	5194100	Communications/Postage		\$0	\$11	\$188	\$188	\$0	\$188	\$188	\$188
		POSTAGE FOR REGISTERED MAIL FOR CLAIMS ACTIVITY									\$188
5021951	5194900	Other Current Charges		\$0	\$60	\$375	\$375	\$0	\$375	\$375	\$375
		ADVERTISING-COOKE COMMUNICATIONS									\$375
5021951	5195100	Office Supplies		\$428	\$1,043	\$2,000	\$2,000	\$212	\$2,000	\$2,000	\$2,000
5021951	5195500	Training		\$4,964	\$1,247	\$27,000	\$7,000	\$420	\$27,000	\$27,000	\$27,000
		EMPLOYEE SAFETY TRAINING PROGRAM									\$25,000
		RISK MANAGEMENT CONFERENCE REGISTRATION FEES									\$2,000
Operating Expenditures				\$42,602	\$34,759	\$69,498	\$49,498	\$15,095	\$72,754	\$74,070	\$74,070
5021951	5196400	Machinery & Equipment		\$0	\$0	\$0	\$20,000	\$0	\$0	\$0	\$0
Capital Outlay				\$0	\$0	\$0	\$20,000	\$0	\$0	\$0	\$0

City of Key West
Annual Budget
Fiscal Year 2023/2024

Fund: 502 Insurance Programs
 Department: 1951 General Administration

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review	FY 2023/2024 CC Adopted
5021951	5199100	Transfers		\$3,210,329	\$410,089	\$477,755	\$477,755	\$238,878	\$410,766	\$600,454	\$600,454
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY24									\$600,454
		Transfers		\$3,210,329	\$410,089	\$477,755	\$477,755	\$238,878	\$410,766	\$600,454	\$600,454
5021951	5199803	Operating		\$0	\$0	\$2,205,329	\$2,205,329	\$0	\$0	\$2,605,226	\$2,661,003
5021951	5199804	Salary Contingency		\$0	\$0	\$2,957	\$2,957	\$0	\$0	\$3,167	\$3,160
		Reserves		\$0	\$0	\$2,208,286	\$2,208,286	\$0	\$0	\$2,608,393	\$2,664,163
		General Administration - Total		\$3,377,683	\$595,585	\$2,935,415	\$2,935,415	\$336,263	\$676,848	\$3,476,245	\$3,531,689

City of Key West
Annual Budget
Fiscal Year 2023/2024

Fund: 502 Insurance Programs
 Department: 1952 Liability Insurance

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review	FY 2023/2024 CC Adopted
5021952	5193100	Professional Services		\$10,750	\$16,654	\$20,000	\$20,000	\$8,355	\$20,000	\$20,000	\$20,000
		CLAIMS SET-UP FEE									\$20,000
5021952	5194500	Insurance		\$1,310,795	\$1,954,525	\$2,343,959	\$2,343,959	\$1,234,814	\$2,500,000	\$2,929,949	\$3,138,569
		ANCILLIARY COVERAGES									\$126,032
		GENERAL LIABILITY/PROPERTY & CRIME/AUTO/POI/EMPLOYEE BENEFITS									\$3,062,901
		PARTICIPATION CREDIT									(\$50,364)
5021952	5194501	Claims Payments		\$1,236,896	\$443,254	\$700,000	\$700,000	\$276,235	\$600,000	\$670,879	\$670,879
		ESTIMATED PAYMENT FOR CLAIMS YEAR 24 & ALL YEARS PRIOR									\$670,879
5021952	5194504	In-House Small Claims		\$154,911	\$32,758	\$75,000	\$75,000	\$13,098	\$75,000	\$75,000	\$75,000
		IN HOUSE SETTLEMENTS FOR SMALL PROPERTY DAMAGE CLAIMS									\$75,000
Operating Expenditures				\$2,713,351	\$2,447,191	\$3,138,959	\$3,138,959	\$1,532,502	\$3,195,000	\$3,695,828	\$3,904,448
Liability Insurance - Total				\$2,713,351	\$2,447,191	\$3,138,959	\$3,138,959	\$1,532,502	\$3,195,000	\$3,695,828	\$3,904,448

City of Key West
Annual Budget
Fiscal Year 2023/2024

Fund: 502 Insurance Programs
 Department: 1953 Worker's Compensation

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review	FY 2023/2024 CC Adopted
5021953	5193100	Professional Services		\$23,226	\$20,887	\$25,000	\$25,000	\$11,864	\$25,000	\$25,000	\$25,000
		CLAIMS SET-UP FEE									\$25,000
5021953	5194500	Insurance		\$253,935	\$270,702	\$302,995	\$302,995	\$146,878	\$25,002	\$326,985	\$321,424
		EXCESS WRK COMP									\$294,674
		FLA ANL SELF-INSR'D ASSESSMENT									\$26,750
5021953	5194501	Claims Payments		\$1,004,438	\$711,925	\$975,000	\$975,000	\$569,323	\$1,100,000	\$1,115,087	\$1,115,087
		ESTIMATED PAYMENTS FOR CLAIM YEAR 24 & ALL YEARS PRIOR									\$1,115,087
Operating Expenditures				\$1,281,599	\$1,003,514	\$1,302,995	\$1,302,995	\$728,065	\$1,150,002	\$1,467,072	\$1,461,511
Worker's Compensation - Total				\$1,281,599	\$1,003,514	\$1,302,995	\$1,302,995	\$728,065	\$1,150,002	\$1,467,072	\$1,461,511

City of Key West
Annual Budget
Fiscal Year 2023/2024

Fund: 502 Insurance Programs
 Department: 1954 Health Insurance

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review	FY 2023/2024 CC Adopted
5021954	5193100	Professional Services		\$1,500	\$5,025	\$5,000	\$5,000	\$1,530	\$5,000	\$6,000	\$6,000
		OPEB ACTUARIAL									\$6,000
5021954	5194500	Insurance		\$8,271,275	\$7,646,780	\$9,731,052	\$9,731,052	\$3,972,034	\$0	\$10,420,329	\$10,560,260
5021954	5194505	House Bill 426 Payments		\$6,609	\$31,913	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$8,279,384	\$7,683,718	\$9,736,052	\$9,736,052	\$3,973,564	\$5,000	\$10,426,329	\$10,566,260
Health Insurance - Total				\$8,279,384	\$7,683,718	\$9,736,052	\$9,736,052	\$3,973,564	\$5,000	\$10,426,329	\$10,566,260
Insurance Fund Expenditures - Total				\$15,652,017	\$11,730,007	\$17,113,421	\$17,113,421	\$6,570,394	\$5,026,850	\$19,065,474	\$19,463,908

FY 2023-2024 Carry Forward
Fund 502
Updated August 28, 2023

\$	2,998,301	Available Fund Balance
		Accounts Receivable - Excess FYE23 and Before
\$	7,500	Interest Income for Balance of FY23
\$	388,928	Transfers In for Balance of FY 23
\$	(39,813)	Remaining Transfers Out FY23
\$	(13,895)	Outstanding Salaries FY23
\$	(34,666)	Outstanding Encumbrances FY23
\$	(265,000)	Potential FY23 Claims through the EOY - \$50k GL/\$100k WC
\$	3,041,355	FY 23-24 Carry Forward