

RESOLUTION NO.

A RESOLUTION OF THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING THE ATTACHED FIRST AMENDMENT TO LEASE AGREEMENT BETWEEN THE CRA AND WAYNE OWEN INDIVIDUALLY AND B.O.'S FISH WAGON, INC. FOR THE PROPERTY LOCATED AT 801 CAROLINE STREET GRANTING A ONE-TIME RENT WAIVER IN THE AMOUNT OF \$33,682.84; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution No. 13-243, the CRA approved a Lease Agreement with Wayne Owen Individually and B.O.'s Fish Wagon, Inc. for certain property located at 801 Caroline Street; and

WHEREAS, during the months of November, 2015 through August, 2016, significant construction occurred in front of and/or adjacent to 801 Caroline Street, and the tenant's business was negatively impacted by the City's construction project. The tenant requested a 50% rent reduction for the months of November 2015 through August 2016, due to an inability for full use of the property and business during the construction period; and

WHEREAS, there is no provision within the lease for abatement of rent, however, the Key West Bight Management District Board at its meeting of July 13, 2016 recommended approval of a waiver of back rent due from the tenant; and

NOW, THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

Section 1: That the attached First Amendment to Lease Agreement between the CRA and Wayne Owen Individually and B.O.'s Fish Wagon, Inc. for the property located at 801 Caroline Street is hereby approved to grant a one-time waiver of rent in the amount of \$33,682.84.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by the Caroline Street Corridor and Bahama
Village Community Redevelopment Agency at a meeting held this
_____ day of _____, 2016.

Authenticated by the presiding officer and Clerk of the Agency
on _____, 2016.

Filed with the Clerk _____, 2016.

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| Chairman Craig Cates | _____ |
| Commissioner Sam Kaufman | _____ |
| Commissioner Clayton Lopez | _____ |
| Commissioner Richard Payne | _____ |
| Commissioner Margaret Romero | _____ |
| Commissioner Billy Wardlow | _____ |
| Commissioner Jimmy Weekley | _____ |

CRAIG CATES, CHAIRMAN

ATTEST:

CHERYL SMITH, CITY CLERK