

**Key West Bight
Insurance Expenses for CAM Purposes
Property and Liability
FY 22/23**

Maximus Methodology	Allocation based upon property insurance appraisal values Include Ferry Terminal See Maximus Finding #6 (Pages 12 & 13)
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Insurance Values	
Derived from Schedule Provided by Underwriter	
	<u>Buildings & Contents</u>
Total City Properties	\$220,525,575 PRM FY 2022-23 Renewal Proposal /Dated August 17, 2022/Page 6/Total Insured Value
<u>Key West Bight</u>	
Upland	\$27,037,706 KWB Upland and Ferry Terminal Schedule of Values for FY2022 Covered Bldgs. And Contents
Ferry Terminal	<u>\$6,672,340</u> KWB Upland and Ferry Terminal Schedule of Values for FY2022 Covered Bldgs. And Contents
	\$33,710,046
Allocation Percentage	15.29%

Key West Bight						
Insurance Allocations Utilized						
<u>Property Excess Coverage</u>						
<u>Excess Coverage</u>	<u>Basis</u>	<u>Total Premium</u>		<u>Percentage</u>	<u>Amount</u>	
Property	Appraised value	\$1,957,899	*	15.29%	\$299,289	PRM Renewal Proposal for FY 22-23 / Presented August 17, 2022 / Page 21
GL/AL/E&O/LEL/Cyber	GL Claims History	\$313,765		0.00%	\$0	
Workers Comp.		\$277,995		0.00%	\$0	Not to Be Included in CAM per KWB Management
Boiler & Machinery		\$20,280		0.00%	\$0	Not to Be Included in CAM per KWB Management
Participation Credit		-\$38,549		15.29%	<u>-\$5,893</u>	PRM Renewal Proposal for FY 22-23 / Presented August 17, 2022 / Page 21
Subtotal Excess Coverage					<u>\$293,396</u>	
Estimated FY23 Self Insured Actuarial Ultimate Losses for Key West Bight Property & Liability and 1/2 of 1951 Insurance Admin.					\$124,687	**
<u>To Be Allocated</u>					<u>\$418,083</u>	
* The \$1,957,899 property premium includes coverage for building and contents coverage. Vehicles excluded for CAM calculation.						
** Used the same allocation as the FY22 estimate for the Self Insured Acuarial Ultimate Losses for KWB Property & Liability and 1/2 of the 1951 Insurance Admin.						