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To: Bob Vitas, City Manager

From: John Wilkins, Parking Manager

Date: November 22, 2013

Reference: Resolution to approve free parking for 2013 Holiday Season from December

23 through December 25, 2013

## **Action Statement:**

Request for City Commission approve resolution authorizing free metered parking for 2013 Holiday Season from December 23 through Christmas Day December 25, 2013

## **History:**

The City of Key West has offered free metered parking during the Christmas Season for over a decade. The amount of time has ranged from a week to 3 days.

The intent is to encourage local residents to shop in the downtown commercial districts by providing free parking.

## Advantage:

City businesses should see some increased sales from locals and tourists who would otherwise spend money to park.

## Disadvantage:

The financial impact based on revenue collected from the paystations and the past average volume of transactions on the days surrounding these 3 days would be an estimated loss of \$8,000 to \$10,000 per day.