

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
4050000	3291000	CC Admin Fees		\$211,481	\$201,371	\$225,000	\$225,000	\$102,911	\$225,000	\$310,000
		CREDIT CARD FEES - MARINA								\$225,000
		CREDIT CARD FEES - PARKING								\$85,000
Permits Fees & Special Assessments				\$211,481	\$201,371	\$225,000	\$225,000	\$102,911	\$225,000	\$310,000
4050000	3315002	American Rescue Plan Act Funds		\$0	\$5,498	\$5,018,855	\$5,018,855	\$3,990	\$0	\$0
InterGovernmental Revenue				\$0	\$5,498	\$5,018,855	\$5,018,855	\$3,990	\$0	\$0
4050000	3419500	Returned Check Charges		\$0	\$421	\$250	\$250	\$0	\$250	\$250
4050000	3442802	Ferry Terminal		\$348,630	\$286,058	\$326,466	\$326,466	\$159,484	\$347,400	\$347,400
		PASSENGER FEES (\$1.55/PASSAENGER) PAID BY YANKEE FREEDOM								\$89,900
		PASSENGER FEES (\$1.66/PASSENGER) PAID BY KW EXPRESS								\$257,500
4050000	3442803	Port Security Surcharge		\$34,029	\$46,550	\$82,004	\$82,004	\$22,428	\$171,700	\$171,700
		FACILITY EXPENSE (BASED ON 2024 ACTUAL)								\$27,054
		KWPD SECURITY DETAIL (HOURLY RATE \$65) CRA REIMBURSEMENT								\$70,000
		SECURITY GUARD EXPENSE (THREE HRS/VESSEL DAYS BASED ON 3-YR AVG @\$30/HR.)								\$63,790
		SMITHS DETECTION ANNUAL SERVICE CONTRACT								\$10,856
4050000	3445000	Parking		\$2,557,272	\$2,409,013	\$2,500,000	\$2,500,000	\$1,195,435	\$2,500,000	\$2,500,000
4050000	3445002	KW Bight Ferry Terminal		\$116,889	\$130,161	\$96,000	\$96,000	\$66,836	\$130,000	\$130,000
4050000	3445102	Meters - Transportation Altern		(\$247,454)	(\$228,690)	(\$275,000)	(\$275,000)	(\$109,089)	(\$236,700)	(\$236,700)
4050000	3475100	Dockage-Transient		\$1,503,230	\$1,641,249	\$1,700,000	\$1,700,000	\$1,066,535	\$1,785,000	\$1,785,000
4050000	3475208	Upland Electric & Sewer		\$55,709	\$62,069	\$65,300	\$65,300	\$27,395	\$67,300	\$67,300
4050000	3475209	Common Area Charges		\$568,050	\$709,444	\$1,578,000	\$1,578,000	\$375,982	\$700,000	\$700,000
4050000	3475210	Ferry Terminal CAM		\$11,779	\$18,043	\$39,900	\$39,900	\$10,325	\$21,000	\$21,000
4050000	3475211	Marina Tenant Utilities		\$139,621	\$163,347	\$149,900	\$149,900	\$72,237	\$154,300	\$154,300
4050000	3475303	Ferry Boats		\$186,607	\$196,495	\$203,200	\$203,200	\$106,014	\$207,200	\$207,200
4050000	3475500	Dockage-Recreational		\$31,292	\$30,534	\$33,300	\$33,300	\$14,958	\$31,000	\$31,000
4050000	3475600	Dockage-Liveaboard		\$84,704	\$71,843	\$80,000	\$80,000	\$32,899	\$67,500	\$67,500

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4050000	3475700	Dockage-Commercial		\$1,138,779	\$1,174,941	\$1,226,300	\$1,226,300	\$597,248	\$1,312,500	\$1,312,500
4050000	3475800	Penalties		\$3,283	\$13,286	\$8,000	\$8,000	\$9,112	\$15,000	\$15,000
4050000	3476100	Dinghy Dockage		\$188,507	\$157,610	\$175,000	\$175,000	\$73,825	\$183,700	\$183,700
4050000	3476200	Key West Bight - Gas		\$1,090,450	\$1,059,024	\$950,000	\$950,000	\$337,579	\$854,000	\$854,000
4050000	3476300	Diesel		\$948,861	\$779,301	\$850,000	\$850,000	\$394,702	\$756,000	\$756,000
4050000	3476301	Tax Exempt Sales		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3476302	Ferry Terminal Taxable		\$920,913	\$744,108	\$1,080,000	\$1,080,000	\$341,567	\$900,000	\$900,000
4050000	3476303	FT Tax Exempt Diesel		\$535,358	\$576,221	\$1,080,000	\$1,080,000	\$251,490	\$900,000	\$900,000
Charges For Services				\$10,216,509	\$10,041,028	\$11,948,620	\$11,948,620	\$5,046,962	\$10,867,150	\$10,867,150
4050000	3510300	Parking Fine		\$70,301	\$101,762	\$123,060	\$123,060	\$57,297	\$123,000	\$123,000
Fines & Forfeitures				\$70,301	\$101,762	\$123,060	\$123,060	\$57,297	\$123,000	\$123,000
4050000	3610000	Interest Earnings		\$151,839	\$1,181,337	\$421,330	\$421,330	\$0	\$250,000	\$411,185
4050000	3611800	KWB Tenant Loan		\$29,538	\$71,685	\$0	\$0	\$0	\$0	\$0
4050000	3618700	GASB 87		\$158,121	\$143,356	\$0	\$0	\$0	\$0	\$0
4050000	3625400	Upland Leases		\$4,661,242	\$4,532,961	\$4,994,100	\$4,994,100	\$2,004,405	\$4,623,600	\$4,623,600
4050000	3625500	KW Bight Ferry Terminal		\$119,987	\$110,904	\$121,100	\$121,100	\$55,394	\$113,100	\$113,100
4050000	3625501	Advertising Space		\$15,870	\$19,934	\$20,000	\$20,000	\$9,623	\$20,400	\$20,400
4050000	3625600	Deferment Revenue		(\$622,640)	(\$11,109)	\$0	\$0	\$0	\$0	\$0
4050000	3628700	GASB 87		(\$89,839)	(\$73,840)	\$0	\$0	\$0	\$0	\$0
4050000	3629000	Misc Yearly Leases		\$110,000	\$55,000	\$55,000	\$55,000	\$0	\$0	\$0
4050000	3690000	Other Misc Revenues		\$25,378	\$32,273	\$32,000	\$32,000	\$18,064	\$36,000	\$36,000
YANKEE FREEDOM, SEBAGO, & KW EXPRESS WATER & UTILITIES, REF, SVCS. COMM.										\$36,000
4050000	3699100	Sales Tax Commission		\$162	\$162	\$0	\$0	\$81	\$0	\$0
4050000	3699700	Misc Sales Taxable		\$136,636	\$127,896	\$126,330	\$126,330	\$50,763	\$126,330	\$126,330
PROJECTION BASED ON LAST 12 MO AVG (INCLUDES OIL, ICE, RETAIL SALES (SODA), SHOWERS, PARKING AND PUMPOUT)										\$126,330

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
4050000	3699800	Non-Taxable		(\$4,191)	\$10,819	\$0	\$0	\$7,889	\$0	\$0
			Misc Revenue	\$4,692,102	\$6,201,378	\$5,769,860	\$5,769,860	\$2,146,219	\$5,169,430	\$5,330,615
4050000	3814130	Garrison Bight		\$0	\$582	\$0	\$1,300	\$0	\$0	\$0
4050000	3816030	Caroline Street TIF		\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3899006	Retained Earnings		\$0	\$0	\$10,334,491	\$10,477,898	\$0	\$0	\$10,814,740
			Other Sources	\$2,000,000	\$582	\$10,334,491	\$10,479,198	\$0	\$0	\$10,814,740
Key West Bight Fund Revenue - Total				\$17,190,393	\$16,551,619	\$33,419,886	\$33,564,593	\$7,357,378	\$16,384,580	\$27,445,505

City of Key West
 FY 24/25 BUDGET
 Personnel Allocation

AUTHORIZED BUDGET	
FY23/24	FY24/25
0.80	0.80

405 7505 PARKING

TOTAL:

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25		FY23/24	FY24/25
FULL TIME:			PART TIME:		
Security/Parking Enforcement Specialist	0.80	0.80			
TOTAL FULL TIME:	0.80	0.80	TOTAL PART TIME:	-	-

**SALARY BUDGET
FY 24/25 POSITION CONTROL**

COST CENTER/ POSITION TITLE	GRD/ STEP	FY 23/24 Apprvd FTEs	FY 24/25 Proposed FTEs	Health Insurance FTEs	PART TIME	CTRCT COUNT	TEMP COUNT	Notes	Change in FTEs	Annual Salary	SS Cap (does not incl Med) 174,900 FY25		15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	PY \$17,491	TOTAL	
											12 FY 24/25 Salary	12 Longevity							14 Over time
405 KEY WEST BIGHT FUND																			
GENERAL ADMINISTRATION 7501																			
COORDINATOR III	G 116	0.10	0.10	0.10						6,607	6,937				555				
FACILITIES MANAGER	N 125	0.50	0.50	0.50						37,826	39,717			180	3,177				
SECURITY SYSTEM TECHNICIAN	N 124	0.50	0.50	0.50						35,880	37,674			240	3,014				
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,748	7,085				567				
		1.20	1.20	1.20	0.00	0.00	0.00			87,061	91,414			1,000	420	7,102	7,393	21,256	128,584
MARINA OPERATIONS 7503																			
COORDINATOR III	G 116	0.10	0.10	0.10						6,607	6,937				555				
DOCK MASTER	G 109	1.00	1.00	1.00						46,278	48,592				3,887				
DOCK MASTER	G 109	1.00	1.00	1.00						44,444	46,666				3,733				
DOCK MASTER	G 109	1.00	1.00	1.00						44,444	46,666				3,733				
FACILITIES MAINTENANCE TECH	G 116	0.50	0.50	0.50						32,568	34,196				2,736				
FOREMAN II	G 123	0.50	0.50	0.50						34,799	36,538		180		2,923				
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						28,558	29,985				2,399				
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						23,130	24,286				1,943				
MAINTENANCE WORKER I	G 102	1.00	1.00	1.00						44,555	46,783				3,743				
MAINTENANCE WORKER II	G 103	0.50	0.50	0.50						20,295	21,310				1,705				
MARINA SUPERVISOR	G 117	1.00	1.00	1.00						59,899	62,894		360		5,032				
PORT JANITOR I	G 101	1.00	1.00	1.00						37,168	39,026				3,122				
PORT JANITOR II	G 102	1.00	1.00	1.00						42,949	45,096				3,608				
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,748	7,085				567				
		9.70	9.70	9.70	0.00	0.00	0.00			472,440	496,061	0	35,000	540	40,668	42,485	171,817	786,571	
COMMON AREA MAINTENANCE 7504																			
COORDINATOR III	G 116	0.20	0.20	0.20						13,213	13,874				1,110				
FACILITIES MAINTENANCE TECH	G 116	0.50	0.50	0.50						32,568	34,196				2,736				
FOREMAN II	G 123	0.50	0.50	0.50						34,799	36,538		180		2,923				
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						28,558	29,985				2,399				
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						23,130	24,286				1,943				
MAINTENANCE WORKER II	G 103	0.50	0.50	0.50						20,295	21,310				1,705				
MAINTENANCE/JANITOR II	G 103	1.00	1.00	1.00						38,938	40,885				3,271				
MAINTENANCE/JANITOR II	G 103	1.00	1.00	1.00						39,328	41,294				3,304				
PORT JANITOR I	G 101	1.00	1.00	1.00						36,800	38,640				3,091				
PORT JANITOR I	G 101	1.00	1.00	1.00						36,816	38,657				3,093				
TENANT COORDINATOR	G 117	0.20	0.20	0.20						13,496	14,171				1,134				
		6.90	6.90	6.90	0.00	0.00	0.00			317,939	333,836	0	15,000	180	26,700	27,907	122,221	525,843	
PARKING KEY WEST BIGHT 7505																			
SECURITY/PARKING ENF SPEC	G 109	0.80	0.80	0.80						36,448	33,487				2,679				
		0.80	0.80	0.80	0.00	0.00	0.00			36,448	33,487	0	2,500	0	2,753	2,679	14,170	55,589	
FERRY TERMINAL 7506																			
COORDINATOR III	G 116	0.10	0.10	0.10						6,607	6,937				555				
MAINTENANCE WORKER II	G 103	1.00	1.00	1.00						48,075	50,479				4,038				
PORT JANITOR I	G 101	1.00	1.00	1.00						44,541	46,768				3,741				
SECURITY GUARD	G 109	1.00	1.00	1.00						44,450	46,673				3,734				
SECURITY/PARKING ENF SPEC	G 109	0.20	0.20	0.20						9,112	9,568				765				
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,748	7,085				567				
		3.40	3.40	3.40	0.00	0.00	0.00			159,533	167,509	0	5,500	0	13,235	13,841	60,225	260,310	
		22.00	22.00	22.00	0.00	-	-		0.00	\$1,073,420	1,122,307	0	59,000	1,140	90,457	94,305	389,689	1,760,261	
											Base	Taxes	Pension						
											2% Merit Inc	22,446	1,717	1,796	25,959	Merit Contingency			

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
Department: 7501 General Administration

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
4057501	5751200	Regular Salaries & Wages		\$51,449	\$82,801	\$85,150	\$85,150	\$29,183	\$91,414	\$91,414
4057501	5751400	Overtime		\$1,768	\$387	\$1,000	\$1,000	\$0	\$1,000	\$1,000
4057501	5751500	Special Pay		\$225	\$345	\$420	\$420	\$135	\$420	\$420
4057501	5752100	FICA Taxes		\$3,815	\$5,850	\$6,623	\$6,623	\$2,229	\$7,102	\$7,102
4057501	5752200	Retirement Contributions		\$1,784	\$4,868	\$6,892	\$6,892	\$2,180	\$7,393	\$7,393
4057501	5752300	Life & Health Insurance		(\$135,070)	\$21,719	\$20,989	\$20,989	\$2,873	\$21,256	\$21,256
4057501	5752400	Workers' Compensation		\$952	\$952	\$1,247	\$1,247	\$624	\$1,247	\$1,247
Personnel Services				(\$75,077)	\$116,922	\$122,321	\$122,321	\$37,224	\$129,832	\$129,832
4057501	5753100	Professional Services		\$0	\$0	\$8,000	\$8,000	\$0	\$8,000	\$0
4057501	5753200	Accounting & Auditing		\$12,693	\$17,302	\$42,128	\$42,128	\$0	\$20,699	\$20,699
SHARE OF ANNUAL CITY AUDIT										\$20,699
4057501	5753400	Other Contractual Service		\$3,828	\$4,152	\$15,020	\$15,020	\$1,905	\$11,320	\$11,320
ARMORED CAR SERVICE										\$4,500
PEST CONTROL										\$720
YARDI LEASE SOFTWARE										\$6,100
4057501	5754100	Communications/Postage		\$83	\$23	\$500	\$500	\$11	\$500	\$500
4057501	5754302	Electricity		\$18,907	\$17,081	\$20,400	\$20,400	\$8,478	\$21,000	\$21,000
201 WILLIAM STREET AND PIANO/MAINTENANCE SHOP										\$21,000
4057501	5754303	Wastewater		\$998	\$1,013	\$1,500	\$1,500	\$548	\$1,600	\$1,600
201 WILLIAM STREET AND 907 CAROLINE STREET										\$1,600
4057501	5754304	Water		\$1,197	\$1,297	\$2,500	\$2,500	\$779	\$2,600	\$2,600
201 WILLIAM STREET AND PIANO/MAINTENANCE SHOP										\$2,600
4057501	5754400	Rentals & Leases		\$0	\$1,198	\$2,700	\$2,750	\$1,161	\$3,000	\$3,000
COPIER LEASE ADMIN OFFICE (201 WILLIAM ST DOWN)										\$3,000
4057501	5754500	Insurance		\$270,000	\$479,260	\$632,623	\$632,623	\$316,311	\$632,623	\$664,254

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7501 General Administration

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
		LIABILITY & PROPERTY INSURANCE (PART REIMBURSED THROUGH CAM)								\$664,254
4057501	5754600	Repairs and Maintenance		\$3,597	\$3,884	\$17,100	\$16,500	\$577	\$10,000	\$10,000
		BUILDING/HARDWARE SUPPLIES, HAND TOOLS, FIRE EXTINGUISHERS CCTV SYSTEM EQUIPMENT REPLACEMENT								\$2,500 \$7,500
4057501	5754700	Printing & Binding		\$57	\$12	\$200	\$200	\$0	\$200	\$200
		CITY ENVELOPES, FORMS, STATIONERY								\$200
4057501	5754900	Other Current Charges		\$255,552	\$273,299	\$306,250	\$306,250	\$268,037	\$381,250	\$306,250
		LEGAL NOTICES & ADVERTISEMENTS NOTARY RENEWAL (TROY FAIN) FOR ONE EMPLOYEE PROPERTY TAXES (PARTIALLY REIMBURSED THROUGH CAM)								\$6,000 \$250 \$300,000
4057501	5755100	Office Supplies		\$3,798	\$2,515	\$4,350	\$4,350	\$2,684	\$5,000	\$5,000
		AUTO CAD (3 YR SUBSCRIPTION) FOR MARINA MANAGER MISC SUPPLIES OFFICE FURNITURE (NEW POSITIONS)								\$1,000 \$1,500 \$2,500
4057501	5755200	Operating Supplies		\$60	\$1,974	\$1,000	\$1,000	\$0	\$1,500	\$1,500
		CLEANING, JANITORIAL, PAPER SUPPLIES								\$1,500
4057501	5755400	Books-Subscrip-Membership		\$0	\$1,195	\$0	\$0	\$0	\$0	\$0
4057501	5755500	Training		\$0	\$0	\$0	\$0	\$129	\$0	\$0
4057501	5755900	Depreciation		\$1,018,479	\$1,011,138	\$0	\$0	\$0	\$0	\$0
		Operating Expenditures		\$1,589,250	\$1,815,345	\$1,054,271	\$1,053,721	\$600,620	\$1,099,292	\$1,047,923
4057501	5756400	Machinery & Equipment		\$0	\$0	\$21,500	\$24,500	\$0	\$4,000	\$4,000
		TWO COMPUTERS FOR ADMIN & MARINA MANAGER								\$4,000
		Capital Outlay		\$0	\$0	\$21,500	\$24,500	\$0	\$4,000	\$4,000

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7501 General Administration

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
4057501	5759100	Transfers		\$5,446,645	\$5,729,977	\$6,637,601	\$6,952,541	\$3,633,741	\$6,816,315	\$6,816,315
		TRANSFER TO GENERAL FUND - EXCESS REVENUE TRANSFER								\$5,000,000
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS ALLOCATION, PAYMENT IN LIEU OF TAXES (PILOT), AND FRANCHISE RIGHT OF WAY FEES FY25								\$1,816,315
		Transfers		\$5,446,645	\$5,729,977	\$6,637,601	\$6,952,541	\$3,633,741	\$6,816,315	\$6,816,315
4057501	5759803	Operating		\$0	\$0	\$11,153,341	\$10,803,101	\$0	\$0	\$10,155,683
		CAPITAL RESERVE								\$3,605,000
		OPERATING RESERVE								\$3,835,127
		UNRESTRICTED RESERVE								\$2,715,555
4057501	5759804	Salary Contingency		\$0	\$0	\$84,719	\$84,719	\$0	\$169,233	\$169,233
		RESERVE FPR MERIT INCREASES								\$25,959
		RESERVE FOR NEW POSITIONS								\$143,274
		Reserves		\$0	\$0	\$11,238,060	\$10,887,820	\$0	\$169,233	\$10,324,916
General Administration - Total				\$6,960,818	\$7,662,244	\$19,073,753	\$19,040,903	\$4,271,584	\$8,218,672	\$18,322,986

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7502 Upland Leases Maintenance

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
4057502	5753100	Professional Services		\$954	\$0	\$0	\$0	\$0	\$0	\$0
4057502	5754600	Repairs and Maintenance		\$0	\$104,345	\$0	\$0	\$0	\$35,000	\$35,000
		MISCELLANOUS REPAIRS & MAINTENANCE								\$10,000
		ROOF MAINTENANCE								\$25,000
Operating Expenditures				\$954	\$104,345	\$0	\$0	\$0	\$35,000	\$35,000
4057502	5756200	Buildings		\$0	\$0	\$1,000,000	\$1,000,000	\$48,250	\$787,000	\$787,000
		KB1501 - 907 CAROLINE STREET DESIGN & CONSTRUCTION (CARRY FORWARD \$3,438,350)								\$787,000
		KB75021802 - 631 GREENE STREET REDEVELOPMENT (CARRY FORWARD \$4,620,683)								\$0
		KB75021901 - CRSC ROOF AND WALL CLADDING REPLACEMENT (CARRY FORWARD \$1,108,599)								\$0
		KB75022201 - RECORDING STUDIO STRUCTURAL REPAIRS (CARRY FORWARD \$592,927)								\$0
		KB75022301 - BOAT HOUSE DRAINAGE IMPROVEMENTS (CARRY FORWARD \$86,893)								\$0
Capital Outlay				\$0	\$0	\$1,000,000	\$1,000,000	\$48,250	\$787,000	\$787,000
Upland Leases Maintenance - Total				\$954	\$104,345	\$1,000,000	\$1,000,000	\$48,250	\$822,000	\$822,000

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
Department: 7503 Marina Operations

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
4057503	5755500	Training		\$0	\$0	\$7,959	\$7,959	\$129	\$3,160	\$3,160
		AED/FIRST AID/CPR TRAINING								\$60
		SMALL ENGINE REPAIR TRAINING								\$2,500
		UNDERGROUND STORAGE TANK CERTIFICATIONS (CLASS A, B, & C)								\$600
Operating Expenditures				\$2,315,756	\$2,133,778	\$2,454,429	\$2,455,879	\$806,460	\$2,644,580	\$2,674,580
4057503	5756300	Infrastructure		\$0	\$0	\$760,000	\$760,000	\$3,920	\$630,000	\$705,000
		KB1509 - SEAWALL REPAIR; C-DOCK (CARRY FORWARD \$769,817)								\$0
		KB75031802 - SCHOONER WHARF FLOATING DOCK REPAIR (CARRY FORWARD \$1,001,750)								\$280,000
		KB75032201 - RESTORE TURTLE PENS (CARRY FORWARD \$407,248)								\$0
		KB75032202 - H2 DOCK EXTENSION (CARRY FORWARD \$134,794)								\$0
		KB75032204 - PILING REPLACEMENT (CARRY FORWARD \$1,560,000)								\$0
		KB75032205 - D-DOCK IPE INSTALLATION (CARRY FORWARD \$92,000)								\$0
		KB75032301 - ELECTRICAL PEDESTAL MAINTENANCE (CARRY FORWARD \$20,000)								\$75,000
		KB75032302 - FUEL SYSTEM HARDENING (CARRY FORWARD \$200,000)								\$325,000
		SECURITY GATE@TRUMBO								\$25,000
4057503	5756400	Machinery & Equipment		\$0	\$0	\$69,500	\$68,400	\$15,697	\$55,500	\$55,500
		CCTV SYSTEM EQUIPMENT/LICENSING								\$10,000
		HARBORWALK DRYERS (STACKABLE)								\$5,000
		HARBORWALK WASHERS								\$5,000
		LAUNDRY COIN MACHINE								\$1,500
		PEDESTAL REPLACEMENT (2 @ \$3,000)								\$6,000
		SKIFF								\$10,000
		TRANSFORMERS (3 @ \$6,000)								\$18,000
Capital Outlay				\$0	\$0	\$829,500	\$828,400	\$19,617	\$685,500	\$760,500
Marina Operations - Total				\$2,836,152	\$2,747,391	\$4,036,772	\$4,037,122	\$1,120,771	\$4,116,651	\$4,221,651

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7504 Common Area Maintenance

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
4057504	5751200	Regular Salaries & Wages		\$205,828	\$244,182	\$277,693	\$277,693	\$133,305	\$333,836	\$333,836
4057504	5751400	Overtime		\$14,351	\$9,316	\$15,000	\$15,000	\$6,945	\$15,000	\$15,000
4057504	5751500	Special Pay		\$180	\$360	\$180	\$180	\$180	\$160	\$160
4057504	5752100	FICA Taxes		\$16,298	\$18,200	\$22,405	\$22,405	\$10,061	\$26,700	\$26,700
4057504	5752200	Retirement Contributions		\$15,072	\$16,572	\$23,415	\$23,415	\$8,789	\$27,907	\$27,907
4057504	5752300	Life & Health Insurance		\$57,369	\$72,459	\$103,194	\$103,194	\$40,132	\$122,221	\$122,221
Personnel Services				\$309,099	\$361,090	\$441,887	\$441,887	\$199,411	\$525,824	\$525,824
4057504	5753100	Professional Services		\$57,447	\$25,935	\$5,000	\$6,800	\$0	\$5,000	\$5,000
		LEASE SURVEYS								\$5,000
4057504	5753400	Other Contractual Service		\$75,518	\$80,769	\$142,600	\$142,600	\$22,172	\$227,000	\$227,000
		ACCESS CONTROL LICENSE & UPDATES								\$5,000
		BUILDING INSPECTIONS								\$5,000
		GREASE TRAP MAINTENANCE (TWICE A YEAR) ONE 1,250 GAL. TANK@ \$1,000EA.								\$2,000
		MAINTENANCE X SOFTWARE FOR WORK ORDERS (2-1/2 USERS)								\$1,500
		SECURITY DETAILS - KWPD (\$65/HOUR - CRA REIMBURSEMENT)								\$15,000
		SECURITY GUARDS-50% ALLOCATION-CONTRACT GUARDS (BASED \$30.00 AN HOUR)								\$116,000
		SECURITY TRACKING SYSTEM ANNUAL CONTRACT (PROXIGUARD)								\$3,500
		STAFF UNIFORMS (PANTS)								\$4,000
		TERMITE TENTING FOR BUILDINGS								\$75,000
4057504	5754100	Communications/Postage		\$1,062	\$0	\$2,100	\$2,100	\$0	\$4,700	\$4,700
		KWB SECURITY/PARKING ENFORCEMENT SPECIALIST CELL PHONE (#305-849-0694-VERIZON)								\$2,300
		KWB SECURITY/PARKING ENFORCEMENT SPECIALIST NEW TICKET WRITING APP								\$2,400
4057504	5754300	Utility Services		\$69,153	\$67,413	\$116,000	\$116,000	\$31,693	\$119,300	\$119,300
		DUMP FEES (CITY OF KEY WEST)								\$6,000
		GREENE STREET DUMPING AND RECYCLING AREA								\$51,500
		WASTE MANAGEMENT (50% CAM ALLOCATION)								\$61,800
4057504	5754302	Electricity		\$20,645	\$21,733	\$28,000	\$28,000	\$8,287	\$29,000	\$29,000
4057504	5754303	Wastewater		\$1,566	\$1,587	\$2,000	\$2,000	\$842	\$2,100	\$2,100
4057504	5754304	Water		\$6,607	\$7,197	\$8,500	\$8,500	\$4,477	\$8,800	\$8,800

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7504 Common Area Maintenance

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
4057504	5755500	Training		\$0	\$3,700	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$613,549	\$581,870	\$733,400	\$787,900	\$280,584	\$886,725	\$886,725
4057504	5756300	Infrastructure		\$0	\$0	\$132,750	\$132,750	\$220,000	\$0	\$0
		KB1507 - MARGARET FIRE PUMP & BACKFLOW PREVENTER (CARRY FORWARD \$528,390)								\$0
		KB75042201 - KWB FIBER INSTALLATION (CARRY FORWARD \$91,451)								\$0
		KB75042202 - COMMON AREA ENHANCEMENTS PH III (CARRY FORWARD \$2,162,110)								\$0
		KB75042203 - WAYFINDING AND AIPP (CARRY FORWARD \$464,996)								\$0
4057504	5756400	Machinery & Equipment		\$0	\$0	\$5,000	\$94,637	\$2,921	\$8,000	\$8,000
		CCTV SYSTEM EQUIPMENT/LICENSING								\$5,000
		NEW TICKET WRITER MACHINE FOR SECURITY GUARD								\$3,000
Capital Outlay				\$0	\$0	\$137,750	\$227,387	\$222,921	\$8,000	\$8,000
Common Area Maintenance - Total				\$922,648	\$942,960	\$1,313,037	\$1,457,174	\$702,916	\$1,420,549	\$1,420,549

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
Department: 7505 KWB Parking

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
4057505	5751200	Regular Salaries & Wages		\$33,231	\$21,203	\$35,909	\$35,909	\$10,358	\$33,487	\$33,487
4057505	5751400	Overtime		\$1,431	\$867	\$2,500	\$2,500	\$708	\$2,500	\$2,500
4057505	5752100	FICA Taxes		\$2,634	\$1,664	\$2,938	\$2,938	\$835	\$2,753	\$2,753
4057505	5752200	Retirement Contributions		\$1,260	\$1,766	\$2,873	\$2,873	\$885	\$2,679	\$2,679
4057505	5752300	Life & Health Insurance		\$7,950	\$8,045	\$13,992	\$13,992	\$3,851	\$14,170	\$14,170
Personnel Services				\$46,507	\$33,544	\$58,212	\$58,212	\$16,638	\$55,589	\$55,589
4057505	5753100	Professional Services		\$2,232	\$0	\$0	\$0	\$0	\$0	\$0
4057505	5753400	Other Contractual Service		\$21,340	\$26,880	\$46,350	\$46,350	\$29,376	\$43,950	\$43,950
		CALE MACHINE MAINTENANCE PROVIDED BY PARKING MGR WHICH INCLUDES MAINTENANCE & BACK SUPPORT								\$8,850
		MAINTENANCE & BACK SUPPORT FOR CALE PAYSTATION AT BUS PARKING LOT ON CAROLINE STREET								\$1,100
		SECURITY DETAILS - KWPD (\$65/HOUR - CRA REIMBURSEMENT)								\$10,000
		SECURITY GUARDS-10% ALLOCATION-CONTRACT GUARDS (CURRENT RATE \$30.00 HOUR)								\$24,000
4057505	5754300	Utility Services		\$6,883	\$6,987	\$14,500	\$14,500	\$5,092	\$15,000	\$15,000
		WASTE MANAGEMENT (20% PARKING ALLOCATION)								\$15,000
4057505	5754600	Repairs and Maintenance		\$20,167	\$181	\$6,000	\$5,400	\$74	\$11,000	\$11,000
		CCTV SYSTEM EQUIPMENT REPLACEMENT								\$5,000
		MISCELLANEOUS REPAIRS & MAINTENANCE								\$5,000
		PARKING LOT BUMPERS								\$1,000
4057505	5754900	Other Current Charges		\$109,758	\$102,950	\$110,000	\$110,000	\$52,403	\$110,000	\$110,000
		CREDIT CARD FEES								\$110,000
4057505	5755200	Operating Supplies		\$136	\$0	\$2,000	\$2,000	\$0	\$2,000	\$2,000
		LANDSCAPING SERVICE/SUPPLIES								\$2,000
Operating Expenditures				\$160,517	\$136,999	\$178,850	\$178,250	\$86,944	\$181,950	\$181,950
4057505	5756300	Infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$0

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight

Department: 7505 KWB Parking

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
		KB75052201 - MAIN PARKING LOT LANDSCAPING (CARRY FORWARD \$110,000)								\$0
Capital Outlay				\$0	\$0	\$0	\$0	\$0	\$0	\$0
KWB Parking - Total				\$207,023	\$170,542	\$237,062	\$236,462	\$103,582	\$237,539	\$237,539

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
Department: 7506 Ferry Terminal

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
4057506	5751200	Regular Salaries & Wages		\$124,544	\$134,220	\$159,350	\$159,350	\$76,413	\$167,509	\$167,509
4057506	5751400	Overtime		\$5,161	\$5,690	\$5,500	\$5,500	\$4,663	\$5,500	\$5,500
4057506	5752100	FICA Taxes		\$9,744	\$10,556	\$12,611	\$12,611	\$6,147	\$13,235	\$13,235
4057506	5752200	Retirement Contributions		\$6,830	\$6,573	\$13,188	\$13,188	\$3,259	\$13,841	\$13,841
4057506	5752300	Life & Health Insurance		\$39,547	\$43,758	\$59,468	\$59,468	\$24,016	\$60,225	\$60,225
Personnel Services				\$185,826	\$200,797	\$250,117	\$250,117	\$114,497	\$260,310	\$260,310
4057506	5753100	Professional Services		\$14,732	\$0	\$0	\$0	\$0	\$0	\$0
4057506	5753400	Other Contractual Service		\$20,940	\$29,775	\$92,020	\$92,020	\$25,104	\$125,520	\$125,520
		AED INSPECTIONS & SERVICE EVERY 6 MONTHS (ONE AT THIS LOCATION)								\$3,000
		ALARM MONITORING (QUARTERLY FEE/4 @ \$500)								\$2,000
		ALARM MONITORING ANNUAL FIRE INSPECTION								\$300
		BAY BOTTOM CLEAN UP								\$30,000
		ELEVATOR INSPECTION & CERTIFICATION (ANNUAL)								\$3,000
		FIRE EQUIPMENT TESTING (ANNUAL)								\$3,000
		FUEL LINE TEST (NEW EXTENSION & FUEL PUMP)								\$5,000
		GENERATOR SERVICE								\$2,000
		PEST CONTROL (12 @ \$60)								\$720
		SECURITY DETAILS - KWPD (\$65/HOUR - CRA REIMBURSEMENT)								\$10,000
		SECURITY GUARDS-CONTRACT GUARDS (BASED ON \$30.00/HOUR)								\$50,000
		STAFF UNIFORMS (PANTS)								\$1,500
		TERMITE TENTING FOR BUILDINGS								\$15,000
4057506	5754100	Communications/Postage		\$9,027	\$2,946	\$5,300	\$5,300	\$1,484	\$5,300	\$5,300
		COMCAST CABLE SERVICE (TWO BOXES)								\$3,600
		NEW SECURITY GUARD CELLPHONE								\$1,100
		WI-FI SERVICE FOR FERRY TERMINAL								\$600
4057506	5754300	Utility Services		\$7,791	\$11,917	\$14,000	\$14,000	\$8,345	\$14,500	\$14,500
		WASTE MANAGEMENT (10% FERRY TERMINAL ALLOCATION)								\$14,500
4057506	5754302	Electricity		\$49,837	\$39,050	\$60,000	\$60,000	\$18,964	\$61,800	\$61,800
4057506	5754303	Wastewater		\$10,113	\$10,330	\$12,000	\$12,000	\$4,728	\$12,500	\$12,500
4057506	5754304	Water		\$30,187	\$32,810	\$40,000	\$40,000	\$16,116	\$41,500	\$41,500
4057506	5754600	Repairs and Maintenance		\$96,448	\$146,436	\$58,000	\$64,120	\$10,879	\$93,000	\$93,000

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7506 Ferry Terminal

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
		ALARM REPAIRS								\$1,500
		ANNUAL X-RAY MAINTENANCE, CERTIFICATIONS, REPAIRS & RECALIBRATION)								\$10,000
		BACKFLOW REPAIRS & MAINTENANCE (3 X \$1,500)								\$5,000
		BUILDING SUPPLIES								\$5,000
		CCTV SYSTEM EQUIPMENT REPLACEMENT								\$5,000
		ELECTRICAL REPAIRS & SUPPLIES								\$3,000
		ELEVATOR MAINTENANCE & REPAIRS								\$10,000
		FMT CHARGEBACKS								\$3,000
		FUEL SYSTEM MAINTENANCE & REPAIRS								\$10,000
		FUEL TANK CLEANING								\$10,000
		GENERATOR MAINTENANCE								\$5,000
		HARDWARE								\$3,500
		HVAC MAINTENANCE & REPAIR								\$2,500
		LANDSCAPING SERVICES/SUPPLIES								\$2,500
		PLUMBING SUPPLIES & REPAIRS								\$1,000
		PUMP OUT EQUIPMENT REPAIRS								\$1,000
		ROOF MAINTENANCE								\$5,000
		SUMP TANK REPAIR & MAINTENANCE								\$10,000
4057506	5754800	Promotional Expenses		\$0	\$80	\$0	\$0	\$80	\$500	\$500
		HOLIDAY DECORATIONS								\$500
4057506	5754900	Other Current Charges		\$967	\$576	\$725	\$725	\$351	\$600	\$600
		FUEL TANK REGISTRATION RENEWAL								\$150
		RENEWAL CLASS D FOR SECURITY SPECIALIST & NEW SECURITY GUARD								\$200
		TWIC CARDS FOR STAFF								\$250
4057506	5755200	Operating Supplies		\$10,030	\$8,647	\$27,500	\$27,500	\$13,499	\$28,500	\$28,500
		DOGGY BAGS (\$400/CASE)								\$1,200
		FIRE EQUIPMENT REPLACEMENT								\$1,500
		JANITORIAL SUPPLIES								\$20,000
		MISCELLANEOUS SUPPLIES (TOOLS, INTERCOM, AV)								\$1,500
		PARTS FOR UTILITY CART								\$800
		SIGNAGE								\$1,000
		UNIFORMS/UNIFORM (SHIRTS/SHOES)								\$2,500
4057506	5755201	Fuel		\$1,378,827	\$1,170,126	\$1,800,000	\$1,800,000	\$568,119	\$1,800,000	\$1,600,000

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 405 Key West Bight
 Department: 7506 Ferry Terminal

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
		DIESEL ESTIMATE								\$1,600,000
4057506	5755500	Training		\$0	\$848	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$1,628,901	\$1,453,541	\$2,109,545	\$2,115,665	\$667,669	\$2,183,720	\$1,983,720
4057506	5756300	Infrastructure		\$0	\$0	\$5,058,100	\$5,058,100	\$6,459	\$0	\$0
		KB75062201 - FT REVITALIZATION (CARRY FORWARD \$5,118,000)								\$0
4057506	5756400	Machinery & Equipment		\$0	\$0	\$151,500	\$179,050	\$24,850	\$176,750	\$176,750
		FIRE PUMP REPLACEMENT ENCLOSURE								\$150,000
		IPAD FOR SECURITY SPECIALIST								\$1,750
		SINGLE PHASE PUMP OUT								\$25,000
Capital Outlay				\$0	\$0	\$5,209,600	\$5,237,150	\$31,309	\$176,750	\$176,750
Ferry Terminal - Total				\$1,814,726	\$1,654,337	\$7,569,262	\$7,602,932	\$813,475	\$2,620,780	\$2,420,780
Key West Bight Fund Expenditures - Total				\$11,723,842	\$12,270,682	\$33,229,886	\$33,374,593	\$7,060,579	\$17,436,191	\$27,445,505

City of Key West, FL
 Key West Bight Fund
 Customized Financial Planning Model
 Cash Flow Forecast



Line No.	Description	For Fiscal Year Ending September 30,										
		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Revenues:												
1	Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Charges for Services	11,177,150	11,414,693	11,657,547	11,905,840	12,159,705	12,419,277	12,684,696	12,956,104	13,233,649	13,517,482	13,807,758
3	Fines and Forfeitures	123,000	125,460	127,969	130,529	133,139	135,802	138,518	141,288	144,114	146,996	149,936
4	Miscellaneous Revenue	4,919,430	5,017,819	5,118,175	5,220,538	5,324,949	5,431,448	5,540,077	5,650,879	5,763,896	5,879,174	5,996,758
5	Interest Earnings	411,185	291,177	187,029	183,048	179,176	175,330	171,420	167,345	162,995	158,247	152,961
6	Total Revenues	\$ 16,630,765	\$ 16,849,149	\$ 17,090,720	\$ 17,439,956	\$ 17,796,970	\$ 18,161,858	\$ 18,534,711	\$ 18,915,616	\$ 19,304,655	\$ 19,701,900	\$ 20,107,413
Expenditures:												
Departmental Expenses												
9	General Administration	\$ 3,163,303	\$ 3,058,643	\$ 3,124,796	\$ 3,192,577	\$ 3,262,040	\$ 3,333,238	\$ 3,406,230	\$ 3,481,075	\$ 3,557,542	\$ 3,636,285	\$ 3,717,078
10	Additional Transfer to General Fund	5,000,000	5,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
11	Upland Lease Maintenance	35,000	35,700	36,414	37,142	37,885	38,643	39,416	40,204	41,008	41,828	42,665
12	Marina Operations	3,461,151	3,560,400	3,663,521	3,770,717	3,882,203	3,998,209	4,118,977	4,244,768	4,375,857	4,512,538	4,655,126
13	Common Area Maintenance	1,412,549	1,481,479	1,532,671	1,586,257	1,642,377	1,701,179	1,762,822	1,827,477	1,895,323	1,966,555	2,041,377
14	Key West Bight Parking	237,539	244,463	251,664	259,158	266,960	275,087	283,558	292,391	301,606	311,227	321,275
15	Ferry Terminal	2,244,030	2,298,942	2,355,587	2,414,042	2,474,389	2,536,714	2,601,109	2,667,671	2,736,502	2,807,713	2,881,418
16	Total Departmental Expenses	\$ 15,553,572	\$ 15,679,627	\$ 14,964,653	\$ 15,259,894	\$ 15,565,854	\$ 15,883,070	\$ 16,212,112	\$ 16,553,586	\$ 16,907,839	\$ 17,276,146	\$ 17,658,940
Debt Service												
14	Existing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	New	-	-	-	-	-	-	-	-	-	-	-
16	Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital												
18	Minor Capital	\$ 244,250	\$ 245,055	\$ 249,956	\$ 254,955	\$ 260,054	\$ 265,255	\$ 270,561	\$ 275,972	\$ 281,491	\$ 287,121	\$ 292,863
19	Cash Funded Capital Program	1,492,000	1,532,856	2,080,800	2,122,416	2,164,864	2,208,162	2,252,325	2,297,371	2,343,319	2,390,185	2,437,989
20	Total Capital	\$ 1,736,250	\$ 1,777,911	\$ 2,330,756	\$ 2,377,371	\$ 2,424,919	\$ 2,473,417	\$ 2,522,885	\$ 2,573,343	\$ 2,624,810	\$ 2,677,306	\$ 2,730,852
21	Revenues Over / (Under) Expenditures	\$ (659,057)	\$ (608,389)	\$ (204,690)	\$ (197,309)	\$ (193,803)	\$ (194,630)	\$ (200,287)	\$ (211,312)	\$ (227,993)	\$ (251,551)	\$ (282,379)
22	Beginning Cash Balance	\$ 10,814,740	\$ 10,155,683	\$ 9,547,293	\$ 9,342,604	\$ 9,145,294	\$ 8,951,491	\$ 8,756,861	\$ 8,556,575	\$ 8,345,262	\$ 8,117,269	\$ 7,865,717
23	Revenues Over / (Under) Expenses and Debt Service	(659,057)	(608,389)	(204,690)	(197,309)	(193,803)	(194,630)	(200,287)	(211,312)	(227,993)	(251,551)	(282,379)
24	Less: Transfer for Port or Marina Related Activities	-	-	-	-	-	-	-	-	-	-	-
25	Ending Cash Balance - \$	\$ 10,155,683	\$ 9,547,293	\$ 9,342,604	\$ 9,145,294	\$ 8,951,491	\$ 8,756,861	\$ 8,556,575	\$ 8,345,262	\$ 8,117,269	\$ 7,865,717	\$ 7,583,339
26	Ending Cash Balance - Days O&M	238	222	228	219	210	201	193	184	175	166	157
24	Minimum Cash Reserve (O&M) Target - \$	\$ 3,835,127	\$ 3,866,209	\$ 3,689,915	\$ 3,762,714	\$ 3,838,156	\$ 3,916,374	\$ 3,997,507	\$ 4,081,706	\$ 4,169,056	\$ 4,259,872	\$ 4,354,259
25	Minimum Cash Reserve (O&M) Target - Days O&M	90	90	90	90	90	90	90	90	90	90	90
27	Minimum Cash Reserve (Capital) Target - \$	\$ 3,605,000	\$ 3,677,100	\$ 3,750,642	\$ 3,825,655	\$ 3,902,168	\$ 3,980,211	\$ 4,059,816	\$ 4,141,012	\$ 4,223,832	\$ 4,308,309	\$ 4,394,475
28	Minimum Cash Reserve (Capital) Target - Days O&M	85	86	91	92	92	91	91	91	91	91	91
29	Ending Cash Above Minimum Cash Reserve Target	\$ 2,715,555	\$ 2,003,984	\$ 1,902,047	\$ 1,556,926	\$ 1,211,167	\$ 860,276	\$ 499,252	\$ 122,544	\$ (275,619)	\$ (702,463)	\$ (1,165,395)

KWB Cash Carryforward FY 2024-2025
Date Cash Flow Prepared: July 3, 2024

FUND	PROJECT		BUDGETED or ACTUAL	EXPENSES TO DATE	REMAINING NEEDED	REVENUE GRANTS	PROJECT BALANCE
						GRANTS	NEEDED LESS GRANT
405	KB1501	907 Caroline Replacement	\$ 3,525,000	\$ 86,650	\$ 3,438,350	\$ -	\$ 3,438,350
405	KB1505	Piling Repair	\$ 1,400,000	\$ 1,201,152	\$ 198,848	\$ -	\$ 1,200
405	KB1507	Margaret St Fire Pump and BFP	\$ 570,000	\$ 41,610	\$ 528,390	\$ -	\$ 528,390
405	KB1509	Seawall Repair	\$ 3,336,112	\$ 2,573,295	\$ 762,817	\$ -	\$ 762,817
405	KB75021802	631 Greene Street Redevelopment	\$ 4,831,312	\$ 210,629	\$ 4,620,683	\$ -	\$ 4,620,683
405	KB75021901	CRSC Roof & Structural Repairs	\$ 1,130,000	\$ 21,401	\$ 1,108,599	\$ -	\$ 1,108,599
405	KB75022201	Recording Studio Structural Repairs	\$ 603,090	\$ 10,163	\$ 592,927	\$ -	\$ 592,927
405	KB75022301	Boat House Drainage Improvements	\$ 100,000	\$ 13,107	\$ 86,893		\$ 86,893
405	KB75031802	Schooner Wharf Floating Docks	\$ 1,060,000	\$ 58,250	\$ 1,001,750	\$ -	\$ 1,001,750
405	KB75032201	Restore Turtle Pens (Kraals)	\$ 450,035	\$ 42,787	\$ 407,248	\$ -	\$ 407,248
405	KB75032202	H2 Dock Extension	\$ 140,000	\$ 5,206	\$ 134,794	\$ -	\$ 134,794
405	KB75032204	Piling Replacement - Ongoing	\$ 1,560,000	\$ -	\$ 1,560,000	\$ -	\$ 1,560,000
405	KB75032205	D-Dock IPE Installation	\$ 92,000	\$ -	\$ 92,000	\$ -	\$ 92,000
405	KB75032301	Electrical Pedestal Maintenance	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000
405	KB75032302	Fuel Storage Upgrades	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ 200,000
405	KB75042201	KWB Fiber Installation	\$ 130,000	\$ 38,549	\$ 91,451	\$ -	\$ 91,451
405	KB75042202	Common Area Ph III	\$ 2,171,110	\$ 9,000	\$ 2,162,110	\$ -	\$ 2,162,110
405	KB75042203	Wayfinding and AIPP	\$ 817,750	\$ 352,754	\$ 464,996	\$ -	\$ 464,996
405	KB75052201	Main Parking Lot Improvements	\$ 110,000	\$ -	\$ 110,000	\$ -	\$ 110,000
405	KB75062201	FT Seawall & Pier Repair	\$ 5,539,100	\$ 421,100	\$ 5,118,000	\$ -	\$ 5,118,000

			Totals	
			Cash Bal	\$ 29,363,297
			Projects \$\$ Committed	\$ (22,502,208)
	Revenues	\$ 6,606,593	Revenue Bal. of FY 23-24	\$ 6,606,593
			Payroll Bal. of FY 23-24	\$ (346,303)
	Payroll		Exp. Bal. of FY 23-24	\$ (2,306,639)
7501		\$ 24,717		<u>\$ 10,814,740</u>
7503		\$ 135,101		Cash Carry Forward FY 2024-2025
7504		\$ 114,681		
7505		\$ 8,642		
7506		\$ 63,163		
		<u>\$ 346,303</u>		
	Expenses			
7501		\$ 1,246,549		
7503		\$ 655,500		
7504		\$ 106,540		
7505		\$ 44,600		
7506		\$ 253,450		
		<u>\$ 2,306,639</u>		