

**FINAL PREMIUM COMPARISON 9-9-2013**

<b>Covered Party:</b>	City of Key West
<b>Effective Date:</b>	10/1/2013-10/1/2014



LINE OF COVERAGE	2012/2013			2013/2014			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2012/2013	2013/2014
<b>Property:</b>								
<i>Preferred</i>								
Buildings & Contents - Blanket	\$ 52,100,340	\$ 25,000	\$ 609,308	\$ 56,648,060	\$ 25,000	\$ 661,063	Property	
Equipment Breakdown	\$ 50,000,000	\$ 25,000		\$ 50,000,000	\$ 25,000		Exposure Difference	\$ 4,547,720
Excess Flood	\$ 5,000,000	See Policy		\$ 5,000,000	See Policy			8.73%
Catastrophic Vehicle Coverage	\$ 10,375,802	\$ 25,000		\$ 10,375,802	\$ 25,000			
Named Windstorm	Included	5%/\$35,000 Minimum		Included	5%/\$35,000 Minimum		Premium Difference	\$ 51,755
TRIA Terrorism	Not Included			Not Included				8.49%
Accounts Receivable	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
Additional Expense	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000			
Business Income	\$ -			\$ -				
E&O	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
Demolition & ICC	\$ 2,250,000	\$ 25,000		\$ 2,250,000	\$ 25,000		Inland Marine	
<b>Inland Marine:</b>	\$ -		\$ 28,466	\$ -		\$ 28,466	\$ 4,066,632	\$ 4,086,632
Mobile Equipment	\$ 2,177,096	\$ 25,000		\$ 2,177,096	\$ 25,000		Exposure Difference	\$ 20,000
EDP	\$ 1,210,941	\$ 25,000		\$ 1,210,941	\$ 25,000			0.49%
Fine Arts	\$ -	\$ -		\$ 20,000	EST PREMIUM	\$ 150	Premium Difference	\$ -
Other Inland Marine	\$ 357,000	\$ 25,000		\$ 357,000	\$ 25,000			0.00%
Rented Borrowed Leased Equipment	\$ -	\$ -		\$ -	\$ -			
Valuable Papers	\$ -	\$ -		\$ -	\$ -			
Watercraft	\$ 321,595	\$ 25,000		\$ 321,595	\$ 25,000			
			<b>Sub-Total</b>			<b>Sub-Total</b>		
			\$ 637,774			\$ 689,679		
<b>General Liability:</b>							<b>Payroll</b>	<b>Payroll</b>
<i>Preferred</i>							\$13,623,440	\$15,703,810
<b>General Liability</b>	\$ 1,000,000	\$ 100,000	\$ 33,090	\$ 1,000,000	\$ 100,000	\$ 38,143	Exposure Difference	\$ 2,080,370
Employee Benefits	\$ 1,000,000	\$ 100,000	Included	\$ 1,000,000	\$ 100,000	Included		15.27%
							<b># of FT Officers</b>	
<b>Law Enforcement Liability</b>	\$ 1,000,000	\$ 100,000	\$ 42,890	\$ 1,000,000	\$ 100,000	\$ 58,425	91	126
							Exposure Difference	\$ 35
								38.46%
							Premium Difference	\$ 20,588
								27.10%
			<b>Sub-Total</b>			<b>Sub-Total</b>		
			\$ 75,980			\$ 96,568		
<b>Automobile:</b>							<b>Vehicles</b>	<b>Vehicles</b>
<i>Preferred</i>							300	295
Auto Liability	\$ 1,000,000	\$ 100,000	\$ 44,642	\$ 1,000,000	\$ 100,000	\$ 44,160		
UM	rejected			rejected			Exposure Difference	-5
Physical Damage	See Property			See Property				-1.67%
Hired Physical Damage	None			None			Premium Difference	\$ (482)
Medical Payments	None			None				-1.08%
			<b>Sub-Total</b>			<b>Sub-Total</b>		
			\$ 44,642			\$ 44,160		

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<b>Public Officials:</b>							<b>Payroll*</b>	<b>Payroll*</b>
<i>Preferred</i>							\$20,513,240	\$24,194,126
POL	\$1,000,000/\$1,000,000	\$ 100,000	\$ 44,836	\$1,000,000/\$1,000,000	\$ 100,000	\$ 50,983	Exposure	3,680,886
EPLI	\$1,000,000/\$1,000,000	\$ 100,000		\$1,000,000/\$1,000,000	\$ 100,000		Difference	17.94%
*NEW COVERAGE EFFECTIVE 0/1/2013:				<b>*DEFENSE IN ADDITION TO LIMIT</b>			Premium	\$ 6,147
		<b>Sub-Total</b>	<b>\$ 44,836</b>		<b>Sub-Total</b>	<b>\$ 50,983</b>	Difference	13.71%
<b>Excess Workers' Compensation:</b>							<b>Payroll</b>	<b>Payroll</b>
<i>Preferred</i>	12/13 Payroll: \$ 20,513,240			13/14 Payroll: \$ 24,194,126			\$20,513,240	\$24,194,126
							Exposure	3,680,886
Workers' Compensation	Statutory	\$ -	\$ 103,287	Statutory	\$ -	\$ 122,827	Difference	17.94%
Employers Liability	\$1m/\$1m/\$1m	\$ 325,000	Included	\$1m/\$1m/\$1m	\$ 325,000	Included	Premium	\$ 19,540
		<b>Sub-Total</b>	<b>\$ 103,287</b>		<b>Sub-Total</b>	<b>\$ 122,827</b>	Difference	18.92%
<b>Stop Loss Aggregate:</b>								
<i>Preferred</i>							<b>Limit Increase</b>	
Applies to GL, LEL, AL, POL, EPLI, WC	\$ 825,000		\$ 15,068	\$ 1,100,000	\$ -	\$ 15,967	\$ 275,000	
		<b>Sub-Total</b>	<b>\$ 15,068</b>		<b>Sub-Total</b>	<b>\$ 15,967</b>	Premium	\$ 899
							Difference	5.97%
<b>PGIT PACKAGE TOTALS</b>			<b>\$ 921,587</b>			<b>\$ 1,020,184</b>	<b>\$ 98,597</b>	<b>10.70%</b>

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	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2012/2013	2013/2014
<b>Crime:</b>								
<b>Travelers</b>								
Employee Dishonesty	\$ 975,000	\$ 25,000	\$ 2,849	\$ 975,000	\$ 25,000	\$ 3,143	463	482
TDD Inside	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
TDD Outside	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
Computer Fraud	\$ 975,000	\$ 25,000		\$ 975,000	\$ 25,000			
Forgery/Alterations	\$ 75,000	\$ 25,000		\$ 75,000	\$ 25,000			
Money Orders/Counterfeit Money	\$ 50,000	\$ 25,000		\$ 50,000	\$ 25,000			
		Fees/Surcharges	\$ 39		Fees/Surcharges	\$ 46		
		<b>Sub-Total</b>	<b>\$ 2,888</b>		<b>Sub-Total</b>	<b>\$ 3,189</b>		10.41%
<b>AD&amp;D:</b>								
Statutory AD&D - Hartford (10/1)		Statutory	\$ 5,947		Statutory	\$ 5,626	199	198
		<b>Sub-Total</b>	<b>\$ 5,947</b>		<b>Sub-Total</b>	<b>\$ 5,626</b>		-5.40%
<b>Marine:</b>								
<b>Great American (10/1)</b>								
Marina Operators	\$ 1,000,000	\$ 2,500	\$ 24,850	\$ 1,000,000	\$ 2,500	\$ 25,365		
Wharfingers	\$ 2,000,000	\$ 10,000	\$ 23,391	\$ 2,000,000	\$ 10,000	\$ 21,754		
Vessel Pollution - All Vessels*	\$ 1,000,000		\$ 4,657	\$ 1,000,000		\$ 4,657		
Hull and Machinery - 2 pumps only	\$ 172,000	5000/5% Wind	\$ 2,442	\$ 172,000	5000/5% Wind	\$ 2,442		
		Fees/Surcharges	\$ 719		Fees/Surcharges	\$ 705		
		<b>Sub-Total</b>	<b>\$ 56,059</b>		<b>Sub-Total</b>	<b>\$ 54,923</b>		-2.03%
<b>Pollution:</b>								
Tank-Commerce & Industry (10/1)	\$1,000,000/10,000,000	\$ 25,000	\$ 2,261	\$1,000,000/10,000,000	\$ 25,000	\$ 2,058		
Tank - Illinois Union (11/1)	\$1,000,000/1,000,000	\$ 10,000	\$ 3,080	\$1,000,000/1,000,000	\$ 10,000	\$ 3,241		
		Fees/Surcharges	\$ 87		Fees/Surcharges	\$ 42		
		<b>Sub-Total</b>	<b>\$ 5,428</b>		<b>Sub-Total</b>	<b>\$ 5,341</b>		
<b>ANCILIARY TOTALS</b>			<b>\$ 70,322</b>			<b>\$ 69,079</b>	<b>\$ (1,244)</b>	<b>-1.77%</b>
<b>NFIP:</b>								
Various Limits - 12/1 renewal			<b>\$44,081</b>	Estimate, renewing current policies @ 20% increase		<b>\$ 58,000</b>		
		<b>Sub-Total</b>	<b>\$ 44,081</b>		<b>Sub-Total</b>	<b>\$ 58,000</b>		31.58%
<b>TOTAL PREMIUM</b>			<b>\$ 1,035,990</b>			<b>\$ 1,147,263</b>	Difference	10.74%
<b>Options:</b>								
Excess WC: \$500,000 SIR - \$109,213					Budget (1952&1953)	\$ 1,197,640		\$ 111,272
Stop Loss Aggregate: \$825,000 - \$46,375					Assessments	\$ (36,050)		
					Insurance Budget	\$ 1,161,590		
					<b>BUDGET VS ESTIMATE</b>	<b>\$ 14,327</b>		

**NOTE:** XL Pollution policy is effective 3 years-11/1/2012-2014; no premium due until the 2014 renewal.