

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE PARTIAL RESCISSION OF RESOLUTION 23-241 CITY MARINA LIVEBOARD PRICING STRUCTURE; RESCIND THE QUESTIONNAIRE; RESCIND THE REVISED LEASE AGREEMENT AND PROVIDE NEW LEASE AGREEMENT; RESCIND THE DATE OF ENACTMENT AND PROVIDE NEW DATE; RESCIND APPROVED PRICING STRUCTURE AND APPROVE A NEW SINGLE-RATE PRICING STRUCTURE; AUTHORIZING THE CITY MANAGER TO EXECUTE DOCUMENTS UPON CONSENT OF THE CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Commission unanimously passed Resolution #23-241, creating a two-tier pricing structure to be effective April 1, 2024; and

WHEREAS, at their March 14, 2024, meeting the City Commission placed a 90-day hold on the two-tier rate increase, directing staff to find a solution that will quell the division among liveboard tenants caused by the approved pricing structure.

WHEREAS, the establishment of a new single-rate pricing structure with incremental increases over a 3-year period to approximately 56% of market rate, maintaining Affordable Housing for the Marina's liveboard tenants, effective October 1, 2024, for all liveboard tenants is necessary to cover ongoing infrastructure repairs and replacements within

the City Marina; and

WHEREAS, the \$1/ft capital improvement fee is eliminated, a new market rate study will be performed every four (4) years, and rates will be adjusted accordingly as approved by the City Commission or their Designee; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the partial rescission of Resolution #23-241, is hereby approved.

Section 2: That the attached new City Marina Single-Rate Pricing Structure, for all liveaboard tenants, with incremental increases over a 3-year period to approximately 56% of average market rate, maintaining Affordable Housing for the Marina's liveaboard tenants, is hereby approved, to be effective October 1, 2024.

Section 2: That the \$1/ft capital improvement fee is eliminated and an automatic annual adjustment by Consumer Price Index is hereby authorized at the beginning of each fiscal year.

Section 3: That a new market rate study will be performed every 4 years and rates adjusted accordingly as approved by the City Commission or their Designee.

Section 4: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2024.

Authenticated by the Presiding Officer and Clerk of the Commission on _____ day of _____, 2024.

Filed with the Clerk on _____, 2024.

Mayor Teri Johnston	_____
Vice Mayor Sam Kaufman	_____
Commissioner Lissette Carey	_____
Commissioner Mary Lou Hoover	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

TERI JOHNSTON, MAYOR

ATTEST:

KERI O'BRIEN, CITY CLERK