

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING BUDGET ADJUSTMENTS IN FY 2018-19 TO FACILITATE THE PURCHASE OF PROPERTY LOCATED AT 3420 NORTHSIDE DRIVE (THE KEY WEST CITIZEN BUILDING), AS APPROVED IN ORDINANCE 19-02, AND APPROVED IN A GENERAL ELECTION ON APRIL 16, 2019 PURSUANT TO SECTION 2-739(2) OF THE CODE OF ORDINANCES; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the purchase of 3420 Northside Drive, described in Ordinance 19-02, and approved in a general election on April 16, 2019, requires budget adjustments in FY 2018-19, so the purchase may be completed on May 14, 2019, or such other date as established by the parties; and

WHEREAS, Section 2-739(2) of the Code of Ordinances requires City Commission approval of budget transfers and increases in excess of \$20,000; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That pursuant to section 2-739(2) of the Code of Ordinances, budget adjustments to facilitate the purchase of 3420 Northside Drive in a total amount of up to \$4,950,000.00 are hereby approved as follows:

(1) Budget transfer of \$2,525,000.00 from the Key West Bight Fund (Fund 405) to the Infrastructure Surtax Fund (Fund 101).

(2) That the City Commission declares that Key West Bight Project KB 1501, 907 Caroline Street is eligible for full funding from the Caroline Street Community Redevelopment Fund (Fund 603).

(3) That the construction appropriation for Phase 1B of the Truman Waterfront Master Plan funding in the amount of \$1,940,000 in FY 2018-19 shall be reprogrammed to FY 2019-20.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this
_____ day of _____, 2019.

Authenticated by the Presiding Officer and Clerk of the Commission
on _____ day of _____, 2019.

Filed with the Clerk on _____, 2019.

Mayor Teri Johnston	_____
Vice Mayor Sam Kaufman	_____
Commissioner Gregory Davila	_____
Commissioner Mary Lou Hoover	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

TERI JOHNSTON, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK