

**City of Key West**  
**Budget Preparation Worksheets**  
**Fiscal Year 2025/2026**

Fund: 603    Caroline Street TIF

Department: 0000    Revenue

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
6030000	3380200	Monroe County-TIF Distrct		\$678,529	\$813,166	\$873,505	\$882,437	\$882,437	\$952,244	\$952,244
InterGovernmental Revenue				\$678,529	\$813,166	\$873,505	\$882,437	\$882,437	\$952,244	\$952,244
6030000	3610000	Interest Earnings		\$128,063	\$206,296	\$20,000	\$20,000	\$0	\$0	\$150,000
Misc Revenue				\$128,063	\$206,296	\$20,000	\$20,000	\$0	\$0	\$150,000
6030000	3810100	General		\$560,248	\$622,696	\$653,093	\$659,771	\$659,771	\$691,248	\$691,248
6030000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$978,843	\$978,843	\$0	\$0	\$2,779,674
Other Sources				\$560,248	\$622,696	\$1,631,936	\$1,638,614	\$659,771	\$691,248	\$3,470,922
Caroline Street TIF Fund Revenue - Total				\$1,366,840	\$1,642,158	\$2,525,441	\$2,541,051	\$1,542,208	\$1,643,492	\$4,573,166

**City of Key West**  
**Budget Preparation Worksheets**  
**Fiscal Year 2025/2026**

**Fund: 603    Caroline Street TIF**  
**Department: 5503    Caroline Street**

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
6035503	5551200	Salaries and Wages		\$8,702	\$48,325	\$50,886	\$50,886	\$23,265	\$54,499	\$54,499
6035503	5551500	Special Pay		\$30	\$182	\$180	\$180	\$88	\$180	\$180
6035503	5552100	FICA		\$644	\$3,635	\$3,907	\$3,907	\$1,782	\$4,183	\$4,183
6035503	5552200	Retirement		\$696	\$3,423	\$5,089	\$5,089	\$2,327	\$5,450	\$5,450
6035503	5552300	Health & Life Insurance		\$2,126	\$9,438	\$8,857	\$8,857	\$3,824	\$9,185	\$9,185
<b>Personnel Services</b>				<b>\$12,198</b>	<b>\$65,003</b>	<b>\$68,919</b>	<b>\$68,919</b>	<b>\$31,286</b>	<b>\$73,497</b>	<b>\$73,497</b>
6035503	5553100	Professional Services		\$0	\$0	\$10,000	\$10,000	\$0	\$150,870	\$150,000
		RETAINER FOR CRA OUTSIDE COUNSEL FOR CRA PLAN REVIEW								\$150,000
6035503	5553200	Accounting & Auditing		\$6,000	\$1,418	\$1,430	\$1,430	\$1,430	\$1,560	\$1,560
		SHARE OF ANNUAL CRA AUDIT								\$1,560
6035503	5554000	Travel & Per Diem		\$0	\$746	\$2,600	\$2,600	\$0	\$3,800	\$3,800
		ANNUAL FRA CONFERENCE, INCLUDES REGISTRATION FEE, HOTEL, AIRFARE AND PER DIEM FOR TWO (2)								\$2,600
6035503	5554900	Other Current Charges		\$50	\$88	\$88	\$88	\$88	\$88	\$88
		DEO - SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS								\$88
6035503	5555400	Books-Subscrip-Memberships		\$995	\$995	\$870	\$870	\$995	\$0	\$995
		FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL DUES								\$995
6035503	5555500	Training		\$0	\$65	\$790	\$790	\$0	\$495	\$1,000
		FRA TRAINING								\$1,000
<b>Operating Expenditures</b>				<b>\$7,045</b>	<b>\$3,311</b>	<b>\$15,778</b>	<b>\$15,778</b>	<b>\$2,513</b>	<b>\$156,813</b>	<b>\$157,443</b>
6035503	5556300	Infrastructure		\$116,477	\$11,660	\$1,200,000	\$1,200,000	\$13,530	\$0	\$0
		CS55032001 - CAROLINE STREET PAVING (CARRY FORWARD \$2,945,509)								\$0
<b>Capital Outlay</b>				<b>\$116,477</b>	<b>\$11,660</b>	<b>\$1,200,000</b>	<b>\$1,200,000</b>	<b>\$13,530</b>	<b>\$0</b>	<b>\$0</b>

**City of Key West**  
**Budget Preparation Worksheets**  
**Fiscal Year 2025/2026**

Fund: 603    Caroline Street TIF  
Department: 5503    Caroline Street

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
6035503	5559100	Transfers		\$41,860	\$310,384	\$52,421	\$52,421	\$26,211	\$69,180	\$1,819,180
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY26								\$69,180
		TRANSFER TO KEY WEST BIGHT FUND TO SUPPORT KB75042202 - COMMON AREA ENHANCEMENTS PHASE II								\$1,500,000
		TRANSFER TO TRANSIT FUND FOR FY26 TRANSPORTATION ALLOCATION								\$250,000
Transfers				\$41,860	\$310,384	\$52,421	\$52,421	\$26,211	\$69,180	\$1,819,180
6035503	5559803	Operating		\$0	\$0	\$1,187,126	\$1,202,736	\$0	\$0	\$2,521,764
6035503	5559804	Salary Contingency		\$0	\$0	\$1,197	\$1,197	\$0	\$0	\$1,282
		RESERVE FOR MERIT INCREASES								\$1,282
Reserves				\$0	\$0	\$1,188,323	\$1,203,933	\$0	\$0	\$2,523,046
Caroline Street TIF Fund Expenditures - Total				\$177,580	\$390,358	\$2,525,441	\$2,541,051	\$73,540	\$299,490	\$4,573,166

**City of Key West**  
**FY 25/26 BUDGET**  
**Personnel Allocation**

## 603 CAROLINE STREET CORRIDOR

**TOTAL:**

AUTHORIZED BUDGET	
FY24/25	FY25/26
0.50	0.50

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY24/25	FY25/26		FY24/25	FY25/26
<b>FULL TIME:</b>			<b>PART TIME:</b>		
CRA Manager	0.50	0.50			
TOTAL FULL TIME:			TOTAL PART TIME:		
	0.50	0.50		-	-

SALARY BUDGET  
FY 25/26 POSITION CONTROL

FY 25/26 POSITION CONTROL											SS Cap (does not incl Med) 176,100 FY25									7.65%	\$18,370	PY \$17,713
COST CENTER/ POSITION TITLE	GRD/ STEP	FY 24/25 Apprvd FTEs	FY 25/26 Proposed FTEs	Health Insurance FTEs	PART TIME	CTRCT COUNT	TEMP COUNT	Notes	Change in FTEs	Annual Salary	12 FY 25/26 Salary	12 Longevity	14 Over time	15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	TOTAL				
603 Caroline Street Corridor																						
GENERAL ADMINISTRATION 5503																						
CRA MANAGER	N	125	0.50	0.50	0.50					51,904	54,499			180		5,450	9,185					
											51,904	54,499	0	0	180	4,183	5,450	9,185	73,496			
											2% Merit Inc	Base 1,090	Taxes 83	Pension 109	1,282	Merit Contingency						

Fund 603 Caroline Street CRA  
FY 2025-2026 Carry Forward  
Updated July 13, 2025

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date PTD TOTAL	ENCUMBRANCES	PTD BALANCE	Committed Project Amt
603	CS55032001	Caroline St Paving	\$ 3,244,941	\$ 299,432	\$ 74,139	\$ 2,871,370	\$ 2,945,509
603	CS55032501	Park N Ride Enclosure	\$ 13,400	\$ -	\$ 13,400	\$ -	\$ 13,400

\$ 5,560,421	Available Fund Balance
<u>\$ 2,601,512</u>	Available Fund Balance After CIP
\$ 200,000.00	Interest Income
\$ (13,101.38)	Salary Remaining FY25
\$ -	Remaining Expenditures FY25
\$ (8,736.80)	Remaining Transfers FY25
<u>\$ 2,779,674</u>	FY 25-26 Carry Forward