

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH FEDERAL NATIONAL MORTGAGE ASSOCIATION AND BAC HOME LOANS SERVICING, LP (F/K/A COUNTRYWIDE HOME LOANS SERVICING, LP), PROPERTY OWNER(S) IN CODE COMPLIANCE CASE NUMBER CES-07-2197 (3015 RIVIERA DRIVE) PERMITTING A RELEASE OF LIEN UPON PAYMENT BY THE OWNERS OF A MITIGATED AMOUNT OF \$176.50; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, a property lien, resulting from fines accrued in CES 07-2197 was promulgated upon prior property owner, Louis F. and Ginger L. Weller in July 2009; and

WHEREAS, the City was informed that ownership of the property was taken over by Federal National Mortgage Association, as well as BAC Home Loans Servicing, LP, and the new owner requested mitigation of the fines; and

WHEREAS, the City Commission considered the request to release the lien imposed on the property located at 3015 Riviera Drive in CES 07-2197 for a mitigated amount of \$176.50.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the City Manager, with the advice and consent of the City Attorney, is authorized to enter into an agreement with Federal National Mortgage Association as well as BAC Home Loans Servicing, LP, the owner(s) of the property known as 3015 Riviera Drive, to allow the City's release of lien upon payment of a mitigated amount of \$176.50.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2012.

Authenticated by the presiding officer and Clerk of the Commission on _____, 2012.

Filed with the Clerk _____, 2012.

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK