



THE CITY OF KEY WEST

POST OFFICE BOX 1409
KEY WEST, FL 33041-1409
WWW.KEYWESTCITY.COM

EXECUTIVE SUMMARY

To: The City Commission for the City of Key West

From: James K. Scholl, City Manager

George B. Wallace, Assistant City Attorney

Date: November 1, 2016

RE: Ordinance revision to Sec. 70 of the Code of Ordinances titled "TRAFFIC AND VEHICLES" to approve an increase of one dollar per hour and five dollars per day of the parking rates at the Old Town Garage and providing for the allocation of the increased revenues.

Action statement:

A proposed ordinance revision to Sec. 70-187 increasing the hourly and daily rate for parking in the Old Town Garage and providing for an allocation of the increased revenues generated by the increase.

Background: Current Section 70-187 establishes the parking rates for the Old Town Garage at the rate of \$2.00 per hour or \$13.00 per day. Resolution 16-288 passed by the City Commission on October 5, 2016 increased certain parking rates for street parking by \$1.00 per hour and allocated the increased revenue generated by the increase to certain funds as part of an overall plan to implement alternative transportation within the City of Key West. The proposed Ordinance would increase the hourly rate and daily rate for parking in the Old Town Garage to the rates of \$3.00 per hour and \$18.00 per day

respectively. The increased revenues generated by the increased rate would be allocated to the Alternative Transportation Fund and the Transit Fund. The parking department will provide the Finance Department with the needed breakdown of the revenue increase for the allocation.

Recommendation:

To approve the proposed ordinance revision.
