

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, PARTIALLY RESCINDING RESOLUTION 19-047 WITH REGARD TO THE NOMINATION AND REQUEST FOR ALLOCATION OF FUNDS FOR THE PURPOSE OF CONSTRUCTING WORKFORCE HOUSING AT THE PROPERTY LOCATED AT 5220, 5224, 5228, 5230 COLLEGE ROAD TO THE MONROE COUNTY LAND AUTHORITY FOR FUNDING IN THE AMOUNT OF \$6,107,916 WITH AN ADDITIONAL AMOUNT OF APPROXIMATELY \$2,000,000 WHEN IT BECAME AVAILABLE ON SEPTEMBER 30, 2019; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution 19-047 the City nominated the property known as 5220, 5224, 5228, 5230 College Road for the purpose of constructing workforce housing for funding in the amount of \$6,107,916 with an additional amount of approximately \$2,000,000 when it became available to the Monroe County Land Authority; and

WHEREAS, in Resolution 19-065, the City Commission nominated an additional \$400,000 for the property known as 5220, 5224, 5228, 5230 College Road for the purpose of constructing workforce housing to the Monroe County Land Authority; and

WHEREAS, in Resolution 19-318, the City Commission set forth a process for disbursing allocated funds for that workforce housing project through the City of Key West to the Key West

Housing Authority (KWHA) for the project with the purpose of constructing workforce housing for the property known as 5220, 5224, 5228, 5230 College Road in Key West known as Garden View Apartments; and

WHEREAS, the Monroe County Land Authority has disbursed funding in the amount of \$6,507,916 to the Key West Housing Authority and the project designated in those Resolutions is now complete; and

WHEREAS, the City Commission seeks to disencumber a portion of the allocated funds for the 5220, 5224, 5228, 5230 College Road project by rescinding a prior Resolution in part, so the money may be re-allocated for new workforce and affordable housing projects in the future; and

WHEREAS, the Monroe County Land Authority holds funds on behalf of the City of Key West that may be dedicated to the acquisition of an interest in real property and contributed to the City of Key West or Key West Housing Authority towards construction, redevelopment or preservation of affordable housing; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That Resolution No. 19-047 is hereby rescinded in part, with regard to an additional amount of \$2,000,000 to be

contributed to the City of Key West for project funding for the construction of workforce housing at 5220, 5224, 5228, 5230 College Road only.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2023.

Authenticated by the Presiding Officer and Clerk of the Commission on _____ day of _____, 2023.

Filed with the Clerk on _____, 2023.

Mayor Teri Johnston	_____
Vice Mayor Sam Kaufman	_____
Commissioner Lissette Carey	_____
Commissioner Mary Lou Hoover	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

TERI JOHNSTON, MAYOR

ATTEST:

KERI O'BRIEN, CITY CLERK