

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE ATTACHED "AMERICAN RESCUE PLAN ACT CORONAVIRUS LOCAL FISCAL RECOVERY FUND AGREEMENT" WITH THE FLORIDA DIVISION OF EMERGENCY MANAGEMENT IN AN AMOUNT OF UP TO \$12,079,588.00 (FDEM AGREEMENT NO. Y5151); AUTHORIZING NECESSARY BUDGET ADJUSTMENTS AND TRANSFERS; AUTHORIZING THE CITY MANAGER TO EXECUTE NECESSARY DOCUMENTS AND ANY SUBSEQUENT AMENDMENTS THAT MAY INCREASE FUNDING UPON CONSENT OF THE CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in May 2021, the U.S. Department of the Treasury announced the launch of the Coronavirus State and Local Fiscal Recovery Funds, established by the American Rescue Plan Act of 2021 (ARPA), to provide emergency funding for eligible state, local, territorial and Tribal governments to facilitate the ongoing recovery from the COVID-19 pandemic; and

WHEREAS, ARPA allocated funding to non-entitlement units of local government, including the City of Key West. The allocation to the City of Key West is \$12,079,588.00 for use in the categories of (1) Public Health and Economic Impacts, (2) Premium Pay for Essential Workers, (3) Revenue Loss and (4) Investment in Infrastructure; and

WHEREAS, it is in the best interests of the residents and visitors of Key West to accept the attached American Rescue Plan Act Coronavirus Local Fiscal Recovery Fund Agreement, in the amount of up to \$12,079,588.00; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the attached "AMERICAN RESCUE PLAN ACT CORONAVIRUS LOCAL FISCAL RECOVERY FUND AGREEMENT" between the State of Florida, Division of Emergency Management and the City of Key West is hereby approved in an amount of up to \$12,079,588.00.

Section 2: That upon approval of the Agreement, the City will receive up to a maximum disbursement amount of \$12,079,588.00 to be recorded as deferred revenue in Budget Account 001-0000-223-0000 (General Fund/Revenue/Deferred Revenue). Expenses will be recorded in the appropriate account as they are approved by FDEM. (It is anticipated that funding payments will be received in two "tranches" over a period of more than one fiscal year.) Any necessary budget transfers or adjustments are hereby authorized.

Section 3: That the City Manager is authorized to execute the Agreement, and any subsequent amendments that may increase funding, upon the advice and consent of the City Attorney.

Section 4: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2021.

Authenticated by the Presiding Officer and Clerk of the Commission on _____ day of _____, 2021.

Filed with the Clerk on _____, 2021.

Mayor Teri Johnston _____
Vice Mayor Sam Kaufman _____
Commissioner Gregory Davila _____
Commissioner Mary Lou Hoover _____
Commissioner Clayton Lopez _____
Commissioner Billy Wardlow _____
Commissioner Jimmy Weekley _____

TERI JOHNSTON, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK