

City of Key West
Annual Budget
Fiscal Year 2025/2026

Fund: 603 Caroline Street TIF
Department: 5503 Caroline Street

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
6035503	5551200	Salaries and Wages		\$20,880	\$10,691	\$8,702	\$48,325	\$50,886	\$50,886	\$23,265	\$54,499	\$54,499	\$54,499
6035503	5551500	Special Pay		\$0	\$60	\$30	\$182	\$180	\$180	\$88	\$180	\$180	\$180
6035503	5552100	FICA		\$1,564	\$747	\$644	\$3,635	\$3,907	\$3,907	\$1,782	\$4,183	\$4,183	\$4,183
6035503	5552200	Retirement		\$1,974	\$790	\$696	\$3,423	\$5,089	\$5,089	\$2,327	\$5,450	\$5,450	\$5,450
6035503	5552300	Health & Life Insurance		\$4,172	\$1,493	\$2,126	\$9,438	\$8,857	\$8,857	\$3,824	\$9,185	\$9,185	\$9,185
Personnel Services				\$28,590	\$13,780	\$12,198	\$65,003	\$68,919	\$68,919	\$31,286	\$73,497	\$73,497	\$73,497
6035503	5553100	Professional Services		\$7,670	\$870	\$0	\$0	\$10,000	\$10,000	\$0	\$150,870	\$150,000	\$150,000
		RETAINER FOR CRA OUTSIDE COUNSEL FOR CRA PLAN REVIEW											\$150,000
6035503	5553200	Accounting & Auditing		\$6,250	\$5,500	\$6,000	\$1,418	\$1,430	\$1,430	\$1,430	\$1,560	\$1,560	\$1,560
		SHARE OF ANNUAL CRA AUDIT											\$1,560
6035503	5554000	Travel & Per Diem		\$0	\$1,345	\$0	\$746	\$2,600	\$2,600	\$0	\$3,800	\$3,800	\$3,800
		ANNUAL FRA CONFERENCE, INCLUDES REGISTRATION FEE, HOTEL, AIRFARE AND PER DIEM FOR TWO (2)											\$3,800
6035503	5554900	Other Current Charges		\$88	\$88	\$50	\$88	\$88	\$88	\$88	\$88	\$88	\$88
		DEO - SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS											\$88
6035503	5555400	Books-Subscrip-Memberships		\$0	\$1,580	\$995	\$995	\$870	\$870	\$995	\$0	\$995	\$995
		FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL DUES											\$995
6035503	5555500	Training		\$0	\$0	\$0	\$65	\$790	\$790	\$0	\$495	\$1,000	\$1,000
		FRA TRAINING											\$1,000
Operating Expenditures				\$14,008	\$9,383	\$7,045	\$3,311	\$15,778	\$15,778	\$2,513	\$156,813	\$157,443	\$157,443
6035503	5556300	Infrastructure		\$32,192	\$122,424	\$116,477	\$11,660	\$1,200,000	\$1,200,000	\$13,530	\$0	\$0	\$2,250,000
		CS55032001 - CAROLINE STREET PAVING (CARRY FORWARD \$2,945,509)											\$0
		NEW CIP - PARKING DECK DESIGN/CONSTRUCTION											\$2,250,000
Capital Outlay				\$32,192	\$122,424	\$116,477	\$11,660	\$1,200,000	\$1,200,000	\$13,530	\$0	\$0	\$2,250,000
6035503	5559100	Transfers		\$19,606	\$2,031,537	\$41,860	\$310,384	\$52,421	\$52,421	\$26,211	\$69,180	\$1,819,180	\$1,819,180
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY26											\$69,180
		TRANSFER TO KEY WEST BIGHT FUND TO SUPPORT KB75042202 - COMMON AREA ENHANCEMENTS PHASE II											\$1,500,000
		TRANSFER TO TRANSIT FUND FOR FY26 TRANSPORTATION ALLOCATION											\$250,000
Transfers				\$19,606	\$2,031,537	\$41,860	\$310,384	\$52,421	\$52,421	\$26,211	\$69,180	\$1,819,180	\$1,819,180
6035503	5559803	Operating		\$0	\$0	\$0	\$0	\$1,187,126	\$1,202,736	\$0	\$0	\$2,521,764	\$310,203
6035503	5559804	Salary Contingency		\$0	\$0	\$0	\$0	\$1,197	\$1,197	\$0	\$0	\$1,282	\$1,282

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RESERVE FOR MERIT INCREASES													\$1,282
Reserves				\$0	\$0	\$0	\$0	\$1,188,323	\$1,203,933	\$0	\$0	\$2,523,046	\$311,485
Caroline Street TIF Fund Expenditures - Total				\$94,396	\$2,177,123	\$177,580	\$390,358	\$2,525,441	\$2,541,051	\$73,540	\$299,490	\$4,573,166	\$4,611,605