

RESOLUTION NO. 14-118

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING A ONE YEAR EXTENSION OF THE CONTRACT FOR MERCHANT SERVICES BETWEEN THE CITY OF KEY WEST AND FIRST STATE BANK OF THE FLORIDA KEYS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in Resolution No. 11-146, the City Commission approved a three-year contract for Merchant Services between the City and First State Bank; and

WHEREAS, Section 4.1 of the contract provides an option for two one-year extensions, and City staff recommends exercising the first one-year extension.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That a one year extension of the Contract for Merchant Services is hereby approved between the City and First State Bank of the Florida Keys.


Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this 6th day of May, 2014.

Authenticated by the Presiding Officer and Clerk of the Commission on 7th day of May, 2014.

Filed with the Clerk on May 7, 2014.

Mayor Craig Cates	<u>Yes</u>
Vice Mayor Mark Rossi	<u>Yes</u>
Commissioner Teri Johnston	<u>Yes</u>
Commissioner Clayton Lopez	<u>Yes</u>
Commissioner Billy Wardlow	<u>Yes</u>
Commissioner Jimmy Weekley	<u>Yes</u>
Commissioner Tony Yaniz	<u>Yes</u>



CRAIG CATES, MAYOR

ATTEST:



CHERYL SMITH, CITY CLERK