

RESOLUTION NO. 16-319

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, RECOMMENDING THAT THE USE OF MONROE COUNTY LAND AUTHORITY FUNDS IN THE CITY OF KEY WEST SHOULD BE PRIORITIZED TO FUND THE ACQUISITION AND CONSTRUCTION OF LOW AND VERY LOW INCOME HOUSING; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Florida Statutes Section 380.0666(3) specifically allows the use of Land Authority Funds to "...provide affordable housing to families whose income does not exceed 160 percent of the median family income for the area..."; and

WHEREAS, the City Commission recognizes that there is a critical shortage of housing for low and very low income residents and that local government support for development of affordable housing options in this range is essential to sustain the economy and well-being of the City of Key West; and

WHEREAS, the City Commission agrees that the use of Monroe County Land Authority funds in the City of Key West should be prioritized for the construction and acquisition of low and very low-income housing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the City Commission's recommendations to the Monroe County Land Authority for the expenditure of funds within the

City of Key West shall prioritize the construction and acquisition of low and very low income housing.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this 1st day of November, 2016.

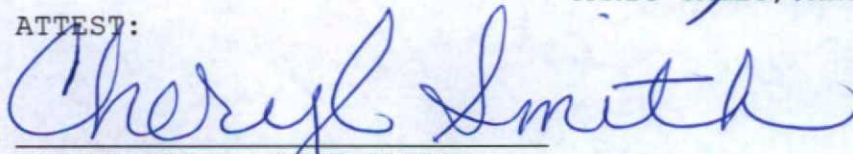
Authenticated by the Presiding Officer and Clerk of the Commission on 2nd day of November, 2016.

Filed with the Clerk on November 2, 2016.

Mayor Craig Cates	<u>Yes</u>
Vice Mayor Clayton Lopez	<u>Absent</u>
Commissioner Sam Kaufman	<u>Yes</u>
Commissioner Richard Payne	<u>Yes</u>
Commissioner Margaret Romero	<u>No</u>
Commissioner Billy Wardlow	<u>Yes</u>
Commissioner Jimmy Weekley	<u>Yes</u>


CRAIG CATES, MAYOR

ATTEST:


CHERYL SMITH, CITY CLERK