



**THE CITY OF KEY WEST
CITY ATTORNEY'S OFFICE
EXECUTIVE SUMMARY**

To: Mayor and City Commission

From: George B. Wallace, Assistant City Attorney

Meeting Date: June 6, 2017

Agenda Item: Resolution approving execution of Purchase and Sale Agreement for the acquisition of the Keys Energy Property commonly referred to as the Diesel Plant located at 100 Angela Street.

Sponsor: James Scholl, City Manager

Action Item / Background

The UTILITY BOARD OF CITY OF KEY WEST, FLORIDA d/b/a/ KEYS ENERGY has offered to convey to the City of Key West certain real estate owned by KEYS ENERGY and formerly used to operate its diesel energy plant. This property is no longer used by KEYS ENERGY, and has been offered to the City, provided the City agrees to accept the property in its as-is condition, and subject to any and all environmental conditions which may exist on the property.

The engineering department has conducted preliminary investigations into the property and the City has been provided with preliminary title examinations and other supporting documentation by KEYS ENERGY.

The acquisition of the property was approved by referendum on November 8, 2016, as required by Chapter 1.08 of the City of Key West Charter.

The Purchase and Sale Agreement, together with the supporting documents, have been reviewed, revised and approved by the City Attorney's Office.